



AHMEDABAD BRANCH OF WICASA

E-NEWSLETTER FOR THE MONTH OF MARCH 2020

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AHMEDABAD BRANCH OF WICASA

E-NEWSLETTER FOR THE MONTH OF MARCH 2020

OFFICE BEARERS OF AHMEDABAD WICASA.



**CA. FENIL SHAH,
CHAIRMAN,
AHMEDABAD BRANCH OF WIRC OF ICAI**



**CA. ANJALI CHOKSI,
CHAIRPERSON,
AHMEDABAD BRANCH OF WICASA OF ICAI**



**MR. KEVAL TRIVEDI,
VICE-CHAIRMAN & CO-EDITOR.
AHMEDABAD BRANCH OF WICASA**



**MR. HARSH JAIN,
SECRETARY & CO-EDITOR.
AHMEDABAD BRANCH OF WICASA**



**MR. KARAN PANCHAL,
TREASURER,
AHMEDABAD BRANCH OF WICASA**



**MR. RAHUL NUVAL,
MANAGING COMMITTEE MEMBER,
AHMEDABAD BRANCH OF WICASA.**



**MR. HARSH PARIKH,
MANAGING COMMITTEE MEMBER,
AHMEDABAD BRANCH OF WICASA.**



**MR. MAHENDIRAZA BHIMANI,
MANAGING COMMITTEE MEMBER,
AHMEDABAD BRANCH OF WICASA.**



AHMEDABAD BRANCH OF WICASA

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Chairman's Message.



Dear Students Friends,

Warm Greetings from CA. Fenil Shah!

With zeal to serve the profession, full sense of responsibility and commitment to deliver on 29th February 2020, I have taken over the charge as Chairman of the Ahmedabad Branch of WIRC of ICAI, the second-largest branch of ICAI and specifically having more than 30000 students pursuing CA course.

Students were, Students are and Students will always be in my heart and I am someone who started my journey from WICASA then to WICASA Vice-chairman and now feeling happy to address to all Students of Ahmedabad Branch as a Chairman of Branch.

29th February 2020, a day to remember and cherish about as I got a privilege to take charge in the worthy presence of Shri Vijay Rupani, Chief Minister Gujarat, CA. Atul Kumar Gupta, President, ICAI & CA. NiharJambusaria, Vice President, ICAI. It's a privilege to be here and I very well understand the level of commitment which have to be given by me as a Team, in ensuring every act and deeds being done in a manner which gives and makes our Members, Students & all stakeholders connected to CA Profession to be proud of and builds brand CA in our society.

Friends this year we will make a difference in WICASA under the leadership of Vice-Chairman of WICASA **Mr. Keval Trivedi** and Secretary **Mr. Harsh Jain**, Treasurer **Mr. Karan Panchal**, Managing Committee Members **Mr. Harsh Parikh**, **Mr. Rahul Nuval**, and **Mr. Mahendiraza Bhimani**. Happy to welcome **Mr. Bhavin Goklani**, **CA. Kaival Shah** & **CA. Mihir Pujara** as mentors of WICASA.

I have a strong & committed vision to take our Profession to towering heights with having Initiative, Innovation & Excellence as its Pillars to benefit Senior Members, Young Members, Students & Society at large. This year we aim at coming with initiatives in which I aim for overall development and grooming of the Students and some unique steps we wish to take is:

- 1] Starting a **Students Grievance Redressal Cell**
- 2] Starting a **Students Counselling Cell**
- 3] Aiming to nurture your public speaking skills in a program **"Let's be a Speaker"**.



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Chairman's Message.

- 4] Grooming your **Writing skills**
- 5] Arranging various National and Regional **Conferences** and Seminars.
- 6] Attempt to increase the options for **Industrial Training**.
- 7] Arranging **Industrial Visits**
- 8] Having an **Regional Refresher Course [RRC]** for Students
- 9] Having a **Lok Sabha Visit**, and many more.

I request more and more students to join WICASA and make it more vibrant.

I can very well, understand the tough times by which we are passing facing the pandemic situation due to COVID-19 but have trust and faith that soon this time is to pass. During these times WICASA Ahmedabad Branch is also to come up with Webinars & other Initiatives to ensure that Students remain in-tune with the updates and can make the best of this time to sharpen their knowledge and skills base. Till then I request all students to remain at home.

Stay Home. Stay Safe. Stay Updated. Stay Happy.

Thanks & Regards,

CA. Fenil Shah

Chairman.

Ahmedabad Branch of WIRC of ICAI

SattChittAnandam.



AHMEDABAD BRANCH OF WICASA

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Chairperson's Message.



From the Heart of WICASA CHAIRPERSON-Dil se DilTak

Very Warm greetings to the Demographic Dividend of India- my dear Young CAs in the making.

Let me first congratulate our Immediate Past WICASA Chairman- **CA Bishan Shah** for a wonderful year and building the Brand WICASA through various activities and events during his tenure. I am

I also take this opportunity to thank our spearheads and strong pillars-WICASA Committee Members for untiring efforts and working cohesively as a team in building the brand WICASA under the able leadership of the Chairman. Ahmedabad has always been the first mover in everything and I expect the same support this year also.

I am also thankful to the Chairman and the entire Managing committee for entrusting me this Big portfolio, believing in me and choosing me to be the WICASA Chairperson for the year 2020-21.

Serving the Students has always been close to my heart and I am sure WICASA will reach new heights with this love and care for them.

This newsletter is being printed when the Humanity is taking a common test in the entire country in a lockdown. COVID 19 is testing us personally and professionally. There are number of questions to be addressed on both these fronts. There is internal as well as external challenges. World will never be the same once the crisis is over. So, my dear students, lets us go inside to introspect into ourselves and reset our priorities and lifestyle. This time is in fact a Blessing in disguise for all the students, where there is no body to disturb you -No classes, No office and No personal commitments There is an opportunity to learn new skills, sharpen our existing skills and create 21 life changing habits in this 21 days. This come will never come back and request you all to get out of your comfort zone. You can pursue your hobbies, connect with old friends and family members and explore this time constructively. Challenge yourself every day. Exams are also postponed till June 19 and I urge each one of you to strategize the exam preparation plan and focus on your methods and approach rather than wasting time on Social Media and Online Platforms.

We have planned many activities for you for the whole year on all fronts. However, due to this crisis, all the events have been postponed till further notice by ICAI. Even in this rough time, we have planned Quarantine Talent Search where you can show your talent and skills by staying at home in more than 6 categories, Work from Home Webinars and Webinars on Topics like GST Audit 2018-19, Excel Skills and Soft Skills. The E-Newsletter is also undergoing a sea change from next month and we are adding very useful contents from the next issue with lot many new features.



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Chairperson's Message.

Lastly, let me reiterate that WICASA is a forum by the students, for the students and you as students at the core of it. I shall be happy to work and interact with you all in my tenure and also look forward to your suggestions and feedback on activities and programs. I personally urge you to kindly make the most of this forum and platform to develop you personally and professionally. I have witnessed the development and growth of our past and present WICASA Committee members and would love to see many more participants and volunteers to come forward and grab this opportunity in the times to come.

With this, I once gain Welcome you and Wish you safe and healthy times ahead with your family. Let us stay positive and spread positivity in these tough times. *Stay Indoors# Stay healthy# Keep growing.* God Bless you all.

CA. Anjali Choksi,

Chairperson,

Ahmedabad Branch of WICASA.



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Articles for the month of March 2020.

IMPACT OF COVID-19 ON INDIAN ECONOMY AND GLOBAL ECONOMY.

What is the situation of Economy of India after the CORONA Virus?

- Progression
- Stagnation
- Recession
- Depression
- The Great Depression

Which situation of Economy are based in below three Business Categories:

1. **Winner Industries:**

There are some industries which taking advantages of these situation regarding the Lockdown and Covid-19.

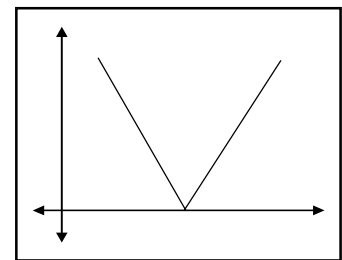
Some Business are more grow during this time because faster adoption of new technology & new process like:

More requirement of medicines, health equipment (Ventilator, Oxygen-bottles), Doctor-suit, sanitizer, masks, hand glows etc.

We are generally import all the products from CHINA and the advantage taken by that with prices and quality.

Some Industries are taking advantage of these situation like V-CURVE.

- E-commerce
- Entertainment, Streaming & Gaming
- Logistics & Delivery
- Video Conferencing
- Pharmaceutical Business



In this situation some industry's business are suddenly down but with the help of new technology and process they suddenly come up with more business like v-curve.

Eg: Some educational institutes are close and no study facility taken by students but with the help of new technology, video conferencing system and internet they can give lectures to the students and business of these grown up.



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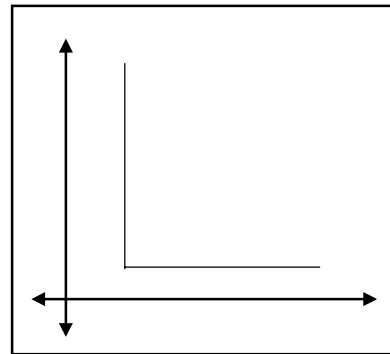
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2. Loser Industries:

There are also some industries which business affected most because of the COVID-19.

Some Business are completely close because of this lockdown like:

- Airlines, Travel & Cruise
- Oil & Gas
- Construction related Business
- Mining
- Retail
- Share market
- Professional sports
- Entertainment, Cinema, Food etc.



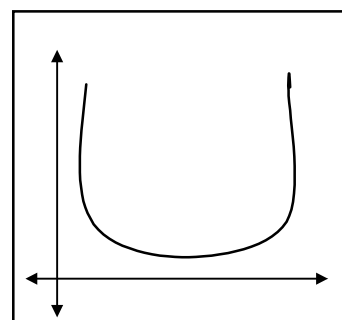
Above business are follow L-CURVE. That means the business are going down once then after no chance to increase during this pandemic.

Eg: Some construction business are there and suddenly due to lockdown workers are on the strike and material are not there in the market, also that no one are ready to purchase new house, office or else because shortage of money than that type of businesses are very negative infected due to this CORONA.

3. In-Between Industries:

Some Industries relating to routine products are in the situation of medium. Their business are not grow suddenly or not downward Some business like:

- Banking
- Media channels
- Grocery shops
- Newspapers
- Milk company
- Health Care



In this situation business are going likely down and after some recovery they grow up.



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Business are needy and there are not necessary but related something that so business are grow up smoothly.

Eg: Grocery shops are needy in the sense that in house there are one month grocery but after that need of grocery are happen and business are likely to grow.

Post Crisis:

There are question after the COVID-19;

Can we be part of faster adoption of new technology & new process to move our GDP and our Economy system?

Long-term geopolitical Advantage:

Some geopolitical advantage are there because the trade war between USA and CHINA is continue after the CORONA and some efficient economy like USA, ITALY, SPAIN are down.

Their economy are affected due to CORONA and global level economy are down and there is chance of developing our economy with new technology.

We can take advantage of worse relationship between USA and CHINA also.

Major impact in Share Market:

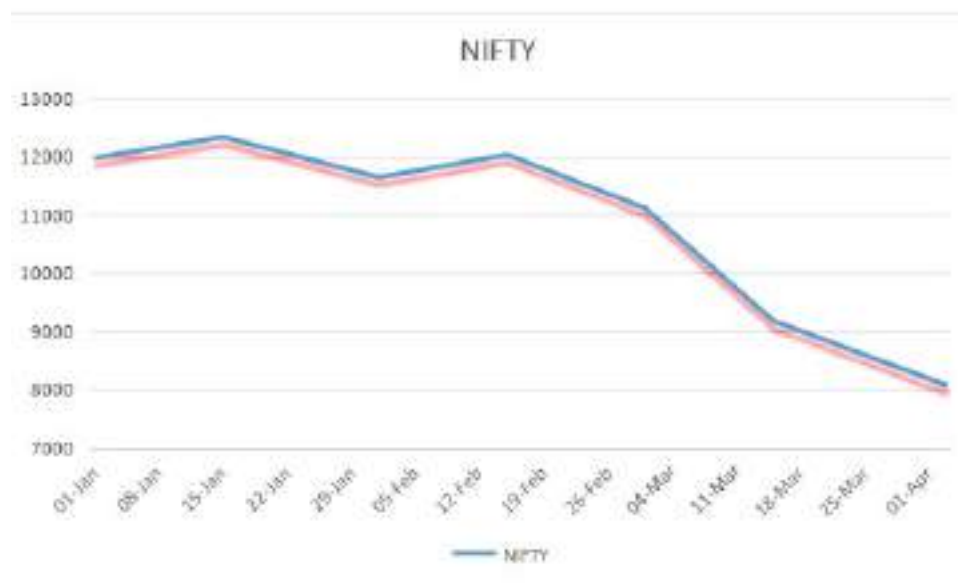
The first two rounds of Coronavirus outbreak have already wiped off Rs.52 lakh crore worth of equity investor wealth, with benchmarks Sensex and Nifty Languishing at multi-year lows after failing 35% from their January peaks.





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COVID-19 CREATING A VICIOUS CYCLE:

The third round effect will likely materialize, as these shocks transmit to the rest of the economy, i.e. corporates facing a hit in bottom lines. Weaker firms will face cash flow shortages and workers will face pay cuts or retrenchments.

This, in turn, can create a vicious cycle of lower corporate Capex and weaker consumer demand.

CORONAVIRUS IMPACT:

Over 50% of India Inc sees impact in ops, 80% witness fall in cash flow.

The country is already experiencing a slowdown in growth. In the third quarter of the current fiscal, the economy grew at

4.7 per cent, slowest in six year.

Mouth mask, Sanitizers and Hygiene products are more expensive, Medicines and Health care costs are increasing

Eg. Paracetamol's prices rise by 40% around.

Government declare 175,000 crore for the Health and medicines. Which is around 1/2 of budget.

Besides the direct impact of demand and services of goods and services businesses are also facing cash flows due to slowing economic activity.

They have also on impact on repayment of loans, interest, salaries for employees.



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TRADING OFF BETWEEN PROTECTING LIVES AND PROTECTING LIVELIHOOD:

The International Labour Organization estimates that COVID- 19 will destroy up to 25 million jobs. According to the United Nations Conference in Trade and Development (UNCTAD), it will likely cost the Global economy between \$1 trillion and \$2 trillion in 2020.

Even when the pandemic had affected only 30 people in India in early in March, UNCTAD said the trade impact for the country could be \$348 million.

Article By:

Vraj Choksi,

WRO0636290,



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Articles for the month of March 2020.

A Summary of Major Impacts of Changes in the RBI Monetary Policy

A reduction in repo and other connected rates as well as reduction in the cash reserve ratio are a clear proof of the fact that the RBI has announced an *expansionary monetary policy* as the central bank does during recession. This is on the lines of what we all have studied in economics.

There is no doubt about the fact that there is a **recession in the global economy** as has been confirmed by IMF. This obviously demanded an expansionary monetary policy as the need of the hour. Here came RBI on 27/03/2020 about a week early, announcing its bi-monthly monetary policy.

Here is a simple and lucid explanation of its impacts in short and long term on individuals, industry and economy as a whole.

Individuals:

- This policy is set to **increase the disposal income** of individuals by putting in more money in their hands to spend as a result of lower interest payments.
- Higher disposal income in turn should **increase the consumption** thereby reviving the economy in the comparatively longer term.
- This will create a **ripple effect** whereby more and more people will earn because of increased consumption and money will start flowing smoothly in the economy.
- **Senior Citizens** who mostly depend on interest incomes are set to face the **biggest setback** since they shall lose upon a good part of their incomes.
- A temporary relief to individuals who could **defer payments of EMIs** for 3 months at their discretion. It should however be noted that such deferment will cost them compounded interest and a longer maturity of loan.

Businesses:

- Just as individuals, the disposal incomes of businesses ought to increase leading to **higher investment** through borrowings/increased earnings.

Government:

- The government may face a loss of revenue of direct taxes in the long run due to reduced interest payments.
- But, this could be compensated by increase in quantum of lending, thereby also increasing interest payments as well as by the increase in indirect tax collection as a result of increased consumption.



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However, the aforementioned impacts are **more of theory than practical** and there are various factors affecting this. Eg. If banks decide not to pass on the benefit to the consumers, their disposal income stays low. (However, SBI has already passed on the benefit already).

Secondly, as various theories suggest, **interest rate reduction takes about a year or so to create an impact on the economy** and revive it. This is because, *when it's all dark, no one can see the light*. In other words, in a gloom in the economy, people will still not be willing to spend much, thereby not increasing the consumption as much as it should in the short run.

Also, **banks will be skeptical about granting more loans** to the businesses since they might be risk averse and shall face a threat of NPAs, especially given the recent incidents. This means, liquidity injection will be limited by the banks as such.

Other Impacts:

1. Depreciation of Rupee:

This is because, given the decrease in the interest rates, FIIs/FPIs who've invested into debt instruments in India, will start withdrawing, thereby causing depreciation of rupee.

2. Impact on Stock Market:

Atleast theoretically, the **stock market is supposed to rise** owing to the meagre interest/return that the bonds/debentures/FDs would offer.

3. Debentures/Bonds:

The corporates which've issued callable bonds in past shall call back their bonds.

All in all, this monetary policy is expected to revive the economy in the time to come. But the time period and quantum of such impact would be dependent on numerous factors as are stated above. The RBI has atleast for now done its best and performed its part in reviving the economy by injecting a liquidity of ₹3.74lakh crore.

Article By:

Divesh Harplani

WRO0622753



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Articles for the month of March 2020.

Impact of RBI's Seventh Bi-Monthly Monetary Policy Statement 2019-20

COVID-19 related lockdowns and social distancing imposed across various countries has led the global economic activities to come near a standstill. It has caused the world to suffer a global financial crisis, governments and policy makers all around the world have been undertaking measures to stabilize the market condition.

Unvaryingly, **RBI had also unleashed the 'The seventh Bi-monthly monetary policy 2019-20' on 27th March, 2020** with the intention to reduce the havoc and volatility caused by this pandemic in the market.

The steps taking by the central bank are primarily focused at achieving the following three objectives:

- Mitigating the negative effect of the virus
- Reviving growth
- Preserving financial stability

In lieu of the above motives RBI has firstly, brought a **cut in the Repo Rate by 75 basis points** along with a **cut of 100 basis points in the CRR** to *safe guard liquidity conditions in the banking system* and also reduces the *burden of commercial banks to keep up with the stringent CRR requirements*. This will lower the commercial banks cost of providing loans through funding, and able them to offer loans at a lower rate to the borrowers as well inducing a liquidity worth Rs.1,37,000 Crore.

Secondly, with the **reduction in reverse repo rate by 90 basis points to 4%**, RBI intends to *divert investment of commercial banks towards the market* which they had been parking with RBI so that inflow of money in the economy remains intact and the progress towards recession slows down. As with the flow of money, the spending power in the economy will rise giving the much needed boost to the market. This will aid the objective of *achieving the medium term target for consumer price index of around 4% to support growth*.

Thirdly, RBI has introduced **LTRO (Long Term Repo Operation)** a tool in which central bank offers money to banks for a period of one to three years at the prevailing repo rate with the explicit condition that it to be deployed in investment-grade corporate bonds. *It is targeted to axe the spreads over government bonds and also give an incentive to corporate borrowers to float bonds*.



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The above decisions are directed towards increasing the flow of money in the hands of banks, in addition to that RBI took the bold step of allowing a **moratorium of three months on payment of installments of loan and deferment of interest on working capital facilities** without negatively impacting the asset score of banks and credit score of the borrowers *to reduce the burden on many individuals*, specially the self-employed as they would have found it difficult to service their loans due to the loss of income during this lockdown period. Moreover, *this will ensure continuity of businesses by preventing transmission of financial stress to the real economy.*

Comprehensively, led to **total liquidity infusion worth Rs.3,74,000Crore** into the economy. RBI being the regulator of country's currency and credit system has tried to increase the money flow in the economy so as to increase the real flow. These steps are seen to be benefic for the current situation.

Article By:

Sanya Jagnani

WRO0614627



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New words and their meaning.

<p>ADMONISH (Ad-mon-ish)</p> <p>Meaning:- to firmly advise somebody not to do the thing</p> <p>In Hindi:- चेताना</p> <p>In Gujarati:- સલાહ આપવી, સમજાવવું</p> <p>Synonyms:- caution, warn</p> <p>Antonyms:- encourage, applaud</p> <p>Sentence:- Teacher admonish students for not attending the class.</p>	<p>SNAG (s-nag-g)</p> <p>Meaning:- Trap</p> <p>In Hindi:- गार</p> <p>In Gujarati:- છપ્</p> <p>Synonym:- Temptation, Flare</p> <p>Antonym:- Truthfulness, frankness</p> <p>Sentence:- I might have known that the lawyer would have had me in the trap.</p>
<p>TACIT (Tas-it)</p> <p>Meaning:- implied, not spoken</p> <p>In Hindi:- मतलब रखा हुआ</p> <p>In Gujarati:- મૌન</p> <p>Synonyms:- unexpressed, silent</p> <p>Antonyms:- expressed, formal, declared</p> <p>Sentence:- He gave his tacit approval in letter to media.</p>	<p>AMBUSCADE (am-buh-shayd)</p> <p>Meaning:- Attack</p> <p>In Hindi:- छिपकर आक्रमण करना</p> <p>In Gujarati:- સોંચિતો હુમલો કરવો</p> <p>Synonym:- Ensnare, surprise</p> <p>Antonym:- Let go, release</p> <p>Sentence:- This was the place of the ambush, where his army was cut to pieces.</p> <p>IDIOM:- Cut somebody some slack</p> <p>Meaning:- give additional freedom to someone</p> <p>Sentence:- The Government should cut taxpayers some slack during the time of global crises/pandemic.</p>

<p>WORD:- UNFATHOMABLE (Uhn-fath-uh-muh-buhl)</p> <p>Meaning:- Incapable of being fully explored or understood; impossible to measure the extent to</p> <p>Synonyms:- endless, immeasurable</p> <p>Antonyms:- restricted, measurable</p> <p>Sentence:- The point of this board game remains unfathomable to me.</p> <p>WORD:- BREVITY (brev-i-tee)</p> <p>Meaning:- using only a few words or lasting only a short time</p> <p>Synonym:- concise, brief</p> <p>Antonym:- prolonging, elongating</p> <p>Sentence:- His essays are models of clarity and brevity.</p> <p>WORD:- COVENANT (kuhv-uh-nuhnt)</p> <p>Meaning:- A promise to somebody</p> <p>Synonyms:- contract, deed, deal, agreement</p> <p>Antonyms:- refusal, denial</p> <p>Sentence:- Johan will be sued if he does not abide by the terms of covenant.</p>	<p>WORD:- MOOT (moot)</p> <p>Meaning:- To suggest an idea that is to be discussed by people</p> <p>Synonyms:- open to debate</p> <p>Antonyms:- proven</p> <p>Sentence:- The actual temperature of the moon's surface by day is a moot point.</p> <p>TODAY'S IDIOM</p> <p>IDIOM:- Up in the air</p> <p>Meaning:- Still to be settled</p> <p>Sentence:- All the projects of tomorrow are Up in the Air.</p> <p>IDIOM:- Smell a rat</p> <p>Meaning:- To sense something is not right</p> <p>Sentence:- The teacher smelled a rat when students were sitting quite in class.</p>
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Contributors: Charvi Godhwani, Divya Jain, Palak Mittal, Sanya Jagnani, Rutu Pandya.



AHMEDABAD BRANCH OF WICASA

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Important Announcements from ICAI.



Date Extension for Receiving Scholarship Applications

SCHOLARSHIPS FOR CA STUDENTS

Due to Covid-19, the date of receiving of application has been extended till **31st May, 2020**

For more details,
Call : 0120-3045914
Email: ajay.kumar@icai.in

 theicai.in  18001251300  icainfo@icai.in



Important Announcement

The live Classes under e-Pathshala (Virtual, Revision, Open House) have been put on hold from 23.3.2020 in view of position of lockdown in country.

However, recorded lectures that have taken place till date are available and can be accessed by the students. The third batch of Final Course scheduled to start on 6th April also stands postponed and fresh date shall be announced.

Visit:
bit.ly/BOSIvc

 theicai.in  18001251300  icainfo@icai.in



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

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Extension of time period for commencement of Practical Training on or before 30th April 2020 to 31st May, 2020 for appearing in Final examination to be held in November, 2022. - (05-04-2020)

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Announcement

5th April 2020

Sub: Extension of time period for commencement of Practical Training on or before 30th April 2020 to 31st May, 2020 for appearing in Final examination to be held in November, 2022.

In order to remove hardship caused to students who are required to commence their Practical Training on or before 30th April, 2020 to appear in November, 2022 Final examinations, but are not able to commence their Practical Training within the stipulated date on account of COVID-19, the Competent Authority has decided to relax the above-stated requirement as a one-time measure as under:-

Students who are required to commence their Practical Training on or before **30th April, 2020** but are not able to commence due to lockdown in the country on account of COVID-19, as a one-time measure are hereby allowed to commence their Practical Training on or before **31st May, 2020** and then are allowed to appear in their Final examination to be held in **November, 2022**.

Director
Board of Studies, ICAI



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Important Announcements from ICAI.



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Post Box No.7112, 'ICAI BHAWAN', Indraprastha Marg
New Delhi – 110002

27th March, 2020

IMPORTANT ANNOUNCEMENT

POSTPONEMENT OF CHARTERED ACCOUNTANT EXAMINATIONS, MAY 2020

In continuation to the Important Announcement dated 1st January 2020, it is hereby notified for general information that in view of the ongoing spurt of the COVID-19 pandemic and in the interest of the well-being of students, the Chartered Accountant Examinations initially scheduled from 2nd May 2020 to 18th May 2020 stand rescheduled and the said examinations shall now be held from 19th June 2020 to 4th July, 2020 as per details given below.

FOUNDATION COURSE EXAMINATION – Under NEW SCHEME

[As per syllabus contained in the scheme notified by the Council under Regulation 25 F (3) of the Chartered Accountants Regulations, 1988.]

27 th , 29 th June 2020, 1 st & 3 rd July 2020
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INTERMEDIATE (IPC) COURSE EXAMINATION – Under OLD SCHEME

[As per syllabus contained in the scheme notified by the Council under Regulation 28 E (3) of the Chartered Accountants Regulations, 1988]

Group-I : 20 th , 22 nd , 24 th & 26 th June 2020
Group-II: 28 th , 30 th June 2020 & 2 nd July 2020

INTERMEDIATE COURSE EXAMINATION – Under NEW SCHEME

[As per syllabus contained in the scheme notified by the Council under Regulation 28 G (4) of the Chartered Accountants Regulations, 1988.]

Group-I : 20 th , 22 nd , 24 th & 26 th June 2020
Group-II: 28 th , 30 th June 2020, 2 nd & 4 th July 2020

FINAL COURSE EXAMINATION - Under OLD SCHEME

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (ii) of the Chartered Accountants Regulations, 1988.]

Group -I : 19 th , 21 st , 23 rd & 25 th June 2020
Group -II: 27 th , 29 th June 2020, 1 st & 3 rd July 2020

FINAL COURSE EXAMINATION - Under NEW SCHEME

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (iv) of the Chartered Accountants Regulations, 1988.]

Group -I: 19 th , 21 st , 23 rd & 25 th June 2020
Group -II: 27 th , 29 th June 2020, 1 st & 3 rd July 2020



AHMEDABAD BRANCH OF WICASA

E-NEWSLETTER FOR THE MONTH OF MARCH 2020

Important Announcements from ICAI.

INTERNATIONAL TRADE LAWS AND WORLD TRADE ORGANISATION (ITL & WTO), Part I EXAMINATION

Group A	20 th & 22 nd June 2020
Group B	24 th & 26 th June 2020

INTERNATIONAL TAXATION – ASSESSMENT TEST (INTT – AT)

27 th & 29 th June 2020

It may be emphasized that there would be no change in the examination schedule in the event of any day of the examination schedule being declared a Public Holiday by the Central Government or any State Government / Local Holiday.

Candidates may note that two of the papers viz. Paper(s) 3 & 4 of Foundation Examination are of 2 hours duration. Similarly, Elective Paper - 6 of Final Examination (under New Scheme) is of 4 hours. However, all other examinations are of 3 hours duration, and the examination wise timing(s) are given below:

Examination	Paper(s)	Exam. Timings (IST)	Duration
Foundation	Paper 1 & 2	2 PM to 5 PM	3 Hours
	Paper 3 & 4*	2 PM to 4 PM	2 Hours
Intermediate (IPC)	All Papers	2 PM to 5 PM	3 Hours
Intermediate (New Scheme)	All Papers	2 PM to 5 PM	3 Hours
Final (Old Scheme)	All Papers	2 PM to 5 PM	3 Hours
Final (New Scheme)	Paper 1 to 5 & Paper 7 & 8.	2 PM to 5 PM	3 Hours
	Paper 6 (Elective)	2 PM to 6 PM	4 Hours
Post Qualification Course Examinations i.e. (ITL & WTO), Part I and (INTT – AT)	ALL	2 PM to 5 PM	3 Hours

*In Paper 3 and 4 of Foundation Examination and all papers of Post Qualification Course Examinations there will not be any advance reading time, whereas in all other papers / exams mentioned above, an advance reading time of 15 minutes will be given from 1.45 PM (IST) to 2 PM (IST).

Foundation Course Examination is to be held along with Final Group –II Examinations on 27th, 29th June 2020, 1st & 3rd July 2020 and the Post Qualification Course Examination i.e. INTT – AT is to be held along with Final Group – II Examination on 27th & 29th June 2020, whereas ITL & WTO examination is to be held along with 4 papers, Group – I of Intermediate (IPC) / Intermediate Examinations.

(S. K. Garg)
Additional Secretary (Examinations)



AHMEDABAD BRANCH OF WICASA

E-NEWSLETTER FOR THE MONTH OF MARCH 2020

Upcoming events.



“QUARANTINE TALENT SEARCH” Is currently search for the talent of CA Students and respective deadlines are mentioned at official Instagram Page.



Various webinars are also conducted by Ahmedabad Branch of WICASA and announcements for the same are made on official Page of Instagram as well as on Facebook Id also.



WICASA AHMEDABAD



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