



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)



Ahmedabad Branch of WICASA of ICAI

Rewriting the City Redefining Leadership



FUN RIDDLES INSIDE

Glimpses of monthly
event

Work by Students

E-Newsletter for the month of March of 2026



WHAT'S INSIDE?

Sr. No	Content	Page No.
1	Chairman's Message- ICAI AHMEDABAD (WIRC)	3-4
2	WICASA Chairman's MESSAGE	5-6
3	Message from WICASA 2026-27 Team	7-11
4	EDITORIAL BORAD	12
5	Rules and Format for Articles	13
6	Article's corner	14-34
7	Art's Corner	35-38
8	Curious Corner- Riddles	39
9	Baton Passed!	40
9	Glimpses from Past Events	41-43
10	Why WICASA?	44
11	Contact Us	45



CA. Rinkesh Shah
Chairman
ICAI Ahmedabad Branch (WIRC)



Dear Students,

Warm greetings to all of you!

WICASA is not just a student wing of ICAI – it is a powerful platform that plays a vital role in shaping the journey of every CA student. It offers opportunities to learn beyond books, develop professional skills, build networks, and gain practical insights that stay with you throughout your career. I strongly encourage each one of you to actively participate in the upcoming WICASA programs, seminars, workshops, and interactive sessions. These initiatives are designed to enhance your knowledge, boost your confidence, and prepare you to face real-world challenges with clarity and competence. Your involvement today will become your strength tomorrow.

At this juncture, I would like to extend my sincere appreciation to the Immediate Past WICASA Committee (2025–26) for their dedicated efforts and valuable contribution towards student development. The team, led by CA Shikha Agarwal as Chairperson, along with Mr. Mann N Soni as Vice Chairman, Ms. Khushi Patel as Secretary, Mr. Furkan Bohariya as Joint Secretary, Mr. Kuldeep Solanki as Treasurer, and Managing Committee Members Ms. Aneri Gandhi, Mr. Meet Kothari, and Ms. Namrata Jadeja, has played a commendable role in strengthening the student community. The branch deeply appreciates their commitment and contributions.

I also take this opportunity to warmly welcome and extend my best wishes to the newly formed WICASA Committee (2026–27). The new team is led by CA Sahil Gala as Chairman, supported by Ms. Hashyaa K Patel as Vice Chairperson, Mr. Adresh Andani and Ms. Priyanshi Agrawal as Joint Secretaries, Ms. Dhvani Mistry as Treasurer, along with Managing Committee Members Mr. Navaz Sama and Mr. Darshan Ramagiya, and Special Invitees Mr. Parth Rathod, Mr. Qasim Qadri, and Mr. Aayush Jangid. I am confident that this young and dynamic team will bring fresh energy and impactful initiatives for the benefit of all students.



To all students pursuing CA Foundation, Intermediate, and Final — this period offers a valuable opportunity to gain practical exposure during the year-end phase. The work you engage in today — be it audits, taxation assignments, or client interactions — plays a crucial role in shaping your professional competence. I encourage you to approach this phase with dedication, curiosity, and a strong learning mindset.

For those appearing in upcoming examinations, remain focused, stay disciplined, and believe in your preparation. Your consistent efforts will surely lead to success. Please remember, the Ahmedabad Branch stands firmly with you at every step of your journey.

Keep learning, keep growing!

With warm regards,

CA Rinkesh Shah

Chairman

ICAI Ahmedabad Branch (WIRC)



CA. Sahil Gala
Chairman-WICASA
ICAI Ahmedabad Branch (WIRC)



Dear Future Chartered Accountants,

I humbly take over the baton as Chairperson of the Ahmedabad Branch of WICASA of ICAI with immense gratitude and a deep sense of responsibility. As I address you through my first message, I want to assure you that this year will be purposeful, impactful, and filled with opportunities that truly shape your professional journey.

It is a privilege to lead one of the most dynamic and prominent branches in the country. I strongly believe that together, with collective effort and enthusiasm, we will create a year that each one of us will look back on with pride and satisfaction.

Right from the outset, we have taken proactive steps to add value:

Organized dedicated Guidance Sessions post CA Intermediate results to support students in navigating their Articleship journey.

Introduced WICASA Speaker's Connect (WSC) – an initiative aimed at bridging the gap between students and accomplished professionals, offering real-world insights and inspiration.

What lies ahead this year:

- **Corporate Visits for practical exposure**
- **Soft Skills Development Sessions**
- **Technically advanced learning programs**
- **Structured Revision Series**
- **National-level engagement opportunities**



We are in the process of curating a National Conference of an unprecedented scale, designed not just as an event, but as an experience — bringing together some of the most influential minds, industry leaders, and inspiring personalities. This conference will be bigger, more engaging, and more impactful than ever before.

Stay tuned, because what we are building is something you would not want to miss. Youth is the driving force of the CA profession. Your participation, involvement, and enthusiasm are the pillars on which WICASA stands strong. Stay connected, stay engaged, and take full advantage of what this year has to offer.

The journey has just begun and the best is yet to come. Together, we rise.

With energy and warmth,
CA Sahil Gala
Chairperson
Ahmedabad Branch of WICASA of ICAI



Message from WICASA 2026-27 Team

**Hashyaa Kamlesh Patel
Vice Chairperson
WICASA Ahmedabad (2026-27)**



Greetings to all my fellow Aspirants!!,

It is with immense honor and a deep sense of responsibility that i step into the role of Vice Chairperson of WICASA Ahmedabad for the term 2026-27.

WICASA Ahmedabad, to me, is a platform of endless possibilities. It is where individuals discover their potential, push their boundaries, and grow into confident professionals. As Vice Chairperson, i envision building an environment that encourages not just learning, but holistic development, where we grow not only as future Chartered Accountants, but as individuals.

With the support of my team, the guidance of our mentors, and the energy of every CA Aspirant, i assure that we will create a term that'll be progressive, inclusive, and truly memorable.

**Warm regards,
Hashyaa Kamlesh Patel
Vice Chairperson
WICASA Ahmedabad (2026-27)**



Adresh Andani

Jt. Secretary - WICASA Ahmedabad

Greetings to all Aspirants,

It is a privilege to serve as the Joint Secretary of WICASA Ahmedabad for the term 2026-27. I accept this responsibility with commitment and sincerity.



I look forward to contributing towards initiatives that promote academic excellence, skill development, and overall growth. With the support of our mentors and fellow Aspirants, I am confident this term will be meaningful and impactful.

Warm regards,
Adresh A. Andani
Joint Secretary
WICASA Ahmedabad (2026-27)

Priyanshi Agrawal

Jt. Secretary - WICASA Ahmedabad

WICASA Ahmedabad has always been a platform that shapes CA students beyond academics through learning, exposure, and the right opportunities.



I'm grateful to be a part of this journey as the Joint Secretary for the term 2026-27. This responsibility comes with a clear focus- to contribute meaningfully and ensure that our initiatives create real value for students.

As we move forward, the focus will remain on delivering practical learning, relevant sessions, and creating opportunities that help students stay ahead in a dynamic professional environment.

Looking forward to a term of consistent efforts, teamwork, and impactful execution.

Warm regards,
Priyanshi Tarunbhai Agrawal
Joint Secretary
WICASA Ahmedabad | 2026-27



Dhwani Mistry **Treasurer - WICASA Ahmedabad**

Dear Fellow aspirants,

Greetings from WICASA Ahmedabad.

While I may be a new face to many of you, I feel deeply thankful and grateful for the trust my mentors, seniors, and fellow team members have placed in me by giving me the incredible opportunity to serve as the Treasurer for this tenure.

I step into this role with a grounded approach and an eager, learning mindset. My prior experience in handling business responsibilities, along with my involvement in diverse extracurricular activities such as swimming, art, and my passion for public speaking, has shaped my ability to stay disciplined, adaptable, and committed.

I have always believed in embracing new challenges and continuously learning, and I intend to carry this mindset forward in my journey as Treasurer. I look forward to contributing meaningfully, ensuring responsible financial management, and supporting initiatives that add value to our student community.

I sincerely hope to connect with each one of you through various WICASA activities and create a collaborative and enriching environment together.

Warm regards,

Dhwani Mistry

Treasurer

WICASA Ahmedabad (2026-27)



Darshan Raymagiya **MCM - WICASA Ahmedabad**

Greetings to all Aspirants,

I am honored to serve as a Managing Committee Member of WICASA Ahmedabad for the term 2026-27. I step into this role with a sense of commitment and a genuine eagerness to contribute to our shared goals.

I strongly believe that together we can create meaningful opportunities that promote learning, strengthen skills, and support the overall development of every Aspirant. With the guidance of our mentors and the collective spirit of our team, I am confident that this term will be both progressive and rewarding. Let us collaborate, contribute, and grow together as one strong community.

Warm regards,

Darshan M. Raymagiya,

Managing Committee Member

WICASA Ahmedabad (2026-27)





Navaz Sama
MCM - WICASA Ahmedabad



Greetings to all Aspirants,

I am honored to serve as a Managing Committee Member of WICASA Ahmedabad for the term 2026-27. I step into this role with a strong sense of responsibility and a clear commitment to actively contribute towards meaningful progress.

I look forward to taking initiatives that not only enhance knowledge and practical skills but also create opportunities for overall development. With the guidance of our mentors and the collective strength of our team, I am confident that we can build a term that is impactful and growth-oriented.

Let us come together to take ownership, support one another, and make the most of the opportunities ahead.

Warm regards,
Navaz Sama
Managing Committee Member
WICASA Ahmedabad (2026-27)

Qasim Qadri
MCM - WICASA Ahmedabad



Greetings to all Aspirants,

I am truly privileged to be a part of the Managing Committee of WICASA Ahmedabad for the term 2026-27.

This opportunity brings with it a strong sense of responsibility and enthusiasm to contribute meaningfully.

My focus will be on encouraging initiatives that enhance knowledge, build practical skills, and contribute to the overall growth of our Aspirants. With the constant support of our mentors and the collective efforts of all members, I am confident that we can make this term enriching and successful.

Let us work together to learn, grow, and achieve greater milestones.

Warm regards,
Qasim H. Qadri
Managing Committee Member
WICASA Ahmedabad (2026-27)



Parth Rathod
MCM - WICASA Ahmedabad



Hello everyone,

Leadership is not given it is earned through actions and the courage to rise when others hesitate. Excellence is always a choice, and those who aim to succeed must demand it from themselves.

The CA journey is not for everyone it is for those who stay disciplined, focused, and consistent when it matters the most. Average efforts lead to average results, but those who think and act differently stand apart.

I believe in setting high standards because true growth begins when you stop settling. If you want to lead, start by leading your own mindset and actions.

At WICASA Ahmedabad, we are building a culture of ambition and leadership. Opportunities are always therefor those ready to step up.

Regards,

Parth Rathod

MCM - WICASA Ahmedabad 2026-27

Ayush Jangid
MCM - WICASA Ahmedabad



Greetings to all future Chartered Accountants,

As a CA student, balancing academics with gaming, sports, and other extracurricular activities often becomes challenging. In this journey, being a part of WICASA as a (MCM) provides a valuable opportunity to step beyond the world of books and gain broader exposure. WICASA is not merely a committee; it is a vibrant movement of young minds united by a shared purpose learning, sharing, participating, and performing. I feel truly humbled and honoured to serve as an MCM at WICASA Ahmedabad.

March, being the final month of the year, holds special significance. It is a month of festivity, remembrance of great martyrs like Bhagat Singh, Rajguru, and Sukhdev, and also a crucial period for financial year closures. It inspires us to strive towards becoming more efficient, more knowledgeable, and most importantly, trusted professionals.

I sincerely thank WICASA and the respected Chairman for giving me this opportunity to serve and contribute as MCM.

Warm regards,

Ayush Jangid

MCM - WICASA Ahmedabad (2026-27)



Editorial Board



DHWANI MISTRY
Treasurer

QASIM QADRI
MCM



DARSHAN
RAYMAGIYA, MCM



Hello Readers,

We're excited to share the March edition of the WICASA Ahmedabad newsletter, curated by Treasurer - Dhvani Mistry and Managing Committee Members - Qasim Qadri and Darshan Raymagiya as part of the editorial team.

In this issue, we've put together a brief recap of the key events from the past month, so you can stay updated with all the important activities. We've also included insightful and knowledgeable articles contributed by CA students, covering topics that we hope will add value to your learning and professional journey.

Additionally, this edition highlights the creative side of our community, featuring artwork by talented CA students.

We hope you enjoy reading this month's newsletter as much as we enjoyed compiling it. Your feedback is always welcome!


Happy reading!
Regards,
Editorial Team




RULES & FORMAT FOR ARTICLE



Candidates shall submit their Articles on official mail id i.e., wicasaahmedabad@icai.org. The last Date of Submission of articles: 20th of each month and subject of Mail shall be "Article for the Newsletter".




Every candidate is required to mention his/her Name, Registration No., Stage of CA curriculum pursuing, Name of the Firm (if pursuing articleship), contact number, State and topic of Article in the body of mail.



Every candidate is required to attach PDF and WORD File of the Article. Candidates are advised to use Calibri font and font size should remain 12. Article should be of maximum or 1500-2000 words.



Formatting of the article may change in order to bring the uniformity in newsletter. Best Article of the Month will be announced as and when required.



For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, painting, poem, photographs and all the art work which is unusual in your way!



Article's Corner

The Great Indian Reverse Flip: Decoding PhonePe's ₹8,000 Crore Tax Bill

A Deep Dive into the Law, Tax, and Market Strategy Reshaping India's Unicorns

If you look at the corporate landscape right now, a massive shift is happening right under our noses. For the better part of a decade, the ultimate playbook for an Indian startup was simple: build in India but incorporate abroad. You'd set up a holding company in Delaware or Singapore to attract global venture capital and keep the operational subsidiary here.

But lately, that playbook has been thrown out the window. Industry giants like PhonePe, Groww, and Razorpay are executing a massive U-turn. They are packing up their foreign holding structures and bringing their headquarters back to Indian soil.

This trend dubbed the "Reverse Flip" is far more than a simple change of registered address. It is a high stakes masterclass in corporate restructuring, taxation, and market strategy.

Here is a breakdown of what is actually happening behind the scenes, and why it matters to anyone studying or working in the commerce and finance sectors.

The ₹8,000 Crore Reality Check

To understand the sheer scale of a Reverse Flip, we just need to look at PhonePe. When the fintech giant shifted its domicile from Singapore back to India in late 2022, it triggered a jaw dropping tax bill of approximately ₹8,000 crore for its investors. Why would anyone willingly pay that much just to come home?

The answer lies in the mechanics of Direct Tax. When PhonePe Singapore was absorbed into PhonePe India, the shareholders of the Singapore entity essentially had to transfer their shares. Because the Singapore company derived almost all of its massive \$12 billion valuation from its Indian operations, this triggered the Indirect Transfer provisions under Section 9(1)(i) of the Income Tax Act.

Cross-border mergers rarely fit neatly into the tax neutral safe harbors of Section 47. The investor had to bite the bullet and pay massive capital gains taxes on that



Akshay Soni
WRO0800546



that accumulated, unrealized value. They made a calculated, practical decision: the long-term payoff of being a purely Indian entity was worth the painful exit tax.

The Real Driver: The Power of the Indian Market

This wasn't just a patriotic move; it was a deeply logical, financial one.

These companies are realizing that the Indian retail investor and the domestic stock market are where the real long-term liquidity is. By bringing their headquarters back, they clear the regulatory hurdles for an eventual IPO on the BSE or NSE. For anyone analyzing market trends or looking for solid positional trading opportunities, these domestic listings are about to provide a massive influx of high-growth, regulated assets right in our own backyard.

Navigating the Compliance Maze

When a startup attempts a Reverse Flip, the tax bill is just the headline. The actual execution is a nightmare of compliance that requires a brilliant understanding of multiple financial disciplines:

First, there's the legal side (Corporate Law). Court approvals used to take forever, but now companies use the fast-track merger shortcut we study. It saves months, but the filings have to be absolutely perfect to avoid rejection.

Second, handling foreign baggage (FEMA). The new Indian entity suddenly inherits overseas bank accounts and assets. Just like we learn in Economic Laws, the government gives them a strict two-year deadline to either sell them off or restructure them to fit local rules.

Finally, the balance sheet (Financial Reporting). Since the company is essentially buying itself, this is a textbook Ind AS 103 scenario. Instead of inflating the assets to new market prices, we just carry over the existing book values so the company's financial history stays completely transparent.

The Bottom Line

The Reverse Flip phenomenon is undeniable proof that the Indian market has matured. The days of relying entirely on foreign structures for growth are fading.

For the modern financial professional whether you are a CA Finalist navigating bare acts or an investor evaluating market fundamentals these restructurings are a reminder of how interconnected tax law, corporate strategy, and market dynamics truly are. As these unicorns come home, they are bringing back a level of technical and financial complexity that will define the Indian economy for the next decade.



Protecting Taxpayer Rights: Bombay High Court Quashes Consolidated Multi-Year SCNs



Jainish Thakkar
WRO0825989

This article examines the legal issue of whether multiple financial years can be clubbed in a single Show Cause Notice (SCN) under the GST Act. It discusses the year-wise structure of GST assessment, the separate limitation periods prescribed under Sections 73 and 74, and the conflict between different High Court views on consolidation of tax periods. The discussion highlights how the statutory framework treats each financial year as a separate unit, and why the legality of consolidated SCNs has become a significant question in GST litigation.

In the case of ICAD School of Learning Pvt. Ltd. v. Union of India & Ors, petitioner was accused of short- payment of CGST and wrongful ITC claim for the period April 2018 to March 2023. The department issued a single Show Cause Notice (SCN) covering multiple financial years, raising the question of its legality.

The central issue was whether clubbing multiple financial years in one SCN is permissible under the CGST Act. The Hon'ble Bombay High Court emphasized that GST liability is structured financial year-wise, and each year is treated as a separate unit of assessment, even though returns are filed monthly. Further, the time limitation period under Sections 73(10) and 74(10) runs independently for each financial year, prescribing a three-year and five-year limit respectively. A consolidated SCN mixes different tax periods, due dates, and limitation timelines, which is not contemplated by the statutory scheme. The court ultimately concluded that consolidation of multiple years in one SCN harms taxpayer rights, as it collapses the year-wise statutory framework and restricts the ability to defend each year separately.

The above judgment is firmly supported by the earlier Division Bench rulings of the Bombay High Court in Milroc Good Earth Developers v. Union of India and Rite Water Solutions (India) Ltd. v. Union of India. These judgments consistently hold that each financial year constitutes a separate tax period, with independent returns, separate assessment mechanisms, and distinct limitation timelines under Sections 73 and 74 of the CGST Act. A consolidated SCN impermissibly merges distinct tax periods and dilutes statutory safeguards, thereby affecting the taxpayer's right to respond year by year.



The Hon'ble Delhi High Court in *Mathur Polymers Pvt. Ltd. v. Union of India's* case had taken a different view, holding that in cases of fraudulent avilment of ITC spread over several years, a consolidated SCN may be necessary to establish the overall illegal pattern. It observed that some irregularities become visible only when transactions across multiple years are examined together.

Although the judgment of Hon'ble Delhi High Court was challenged before the Supreme Court, the SLP (Special Leave Petition) was dismissed at the initial stage without examining the case on merits. The Bombay High Court clarified that such dismissal does not mean the Delhi High Court's decision becomes the law of the land.

The Hon'ble Bombay High Court also observed that the earlier judgments in *Milroc Good Earth Developers* and *Rite Water Solutions (India) Ltd* are still subject to challenge before the Supreme Court. If Supreme Court set aside or overrule these judgments, the legal position established by them would no longer hold, and the GST authorities may then be entitled to take fresh action. In that situation, the department could revive the petition in the present case (i.e., case of *ICAD School of Learning Pvt. Ltd. v. Union of India & Ors*) to pursue the demand again, by using a consolidated SCN, in accordance with whatever new guidance the Supreme Court provides.

In conclusion, the controversy over consolidated SCNs under the CGST Act reflects a deeper tension between administrative efficiency and the year-wise assessment structure of the statute. The Bombay High Court has reaffirmed that the clubbing of multiple financial years in a single SCN is inconsistent with the legislative scheme. While the Delhi High Court has recognized limited circumstances where consolidation may be justified, the absence of a definitive pronouncement from the Supreme Court leaves the issue legally unsettled at the national level. Until such clarity emerges, the permissibility of consolidated SCNs will continue to depend on jurisdictional precedent.



Importance Of Financial Literacy for Young Chartered Accountants and Chartered Accountancy Students

“The best investment you can make is in yourself.” - Warren Buffett

Imagine possessing a superpower that allows you to control your future, achieve your dreams, and safeguard yourself against uncertainties. That superpower is financial literacy. It is not reserved for experts, it is a critical life skill that empowers individuals to make informed decisions about money, ensuring stability and growth.

Financial literacy is the ability to understand and effectively use financial concepts such as budgeting, saving, investing, and risk management. For Chartered Accountants (CAs) and aspirants, it is not just important, it is indispensable.



Dev J. Tuteja
WRO0833403

CA's are more than number crunchers, they are financial strategists who simplify complexity and guide decisions.

In an ever evolving financial ecosystem, financial literacy empowers CAs to adapt to change, interpret financial data meaningfully, and create real impact.

Ø Importance of Financial Literacy for Young CAs and CA aspirants

- Financial literacy drives both personal success and professional excellence:
- **Personal Financial Management:** Budgeting, saving, and responsible borrowing.
- **Professional Growth:** Better advisory in taxation, investments, and strategy.
- **Wealth Creation:** Understanding compounding and risk diversification.
- **Entrepreneurship:** Strong financial planning and cash flow management.
- **Social Impact:** Promoting awareness and preventing financial fraud.

Ø The Rise of Financial Literacy as a Superpower

Financial literacy today goes beyond basics, it is dynamic and technology driven:

- **Technology Integration:** AI, machine learning, and block chain transforming finance.
- **Data Analytics:** Turning numbers into actionable insights.
- **Globalization:** IFRS and cross-border financial understanding.
- **Emerging Roles:** Virtual CFOs and digital audits.



- **Continuous Learning: Certifications and upskilling.**
- **Additionally, emerging areas like ESG reporting and personal finance advisory are expanding the scope of the CA profession.**

“The strongest weapon in a financial battle isn’t money, it’s financial literacy.”

Ø **Beyond Numbers: Unlocking CA’s Full Potential in a Changing World**

“Financial freedom is available to those who learn about it and work for it.”

The changing financial landscape offers opportunities:

- **Expanding Expertise: Integrating personal finance into professional roles**
- **Data Advantage: Using analytics for smarter decisions**
- **Soft Skills Edge: Communication as a differentiator**
- **Adaptability: Embracing innovation and change**

“CA’s who evolve with these trends position themselves as leaders, not just professionals.”

Ø **Financial Literacy in India: A Reality Check**

Despite economic growth, financial literacy gaps persist:

- **Majority have only basic financial understanding.**
- **Many save but lack knowledge of inflation and compounding.**
- **Low participation in equity investments.**
- **High willingness to learn but limited structured access.**
- **This highlights the urgent need for accessible and practical financial education.**



- **Financial literacy in India is heavily skewed toward basic understanding, with only a tiny fraction (around 4.2%) achieving advanced literacy.**
- **This highlights a significant gap between saving habits and deep financial knowledge, indicating strong need for education and awareness.**

Ø **How to Build Your Financial Superpower?**

Developing financial literacy is a step-by-step journey:

1. **Learn Basic: Master the fundamentals to build a strong financial foundation.**
2. **Budget Smartly: Give every rupee a purpose with a structured budgeting approach.**
3. **Read & Grow: Expand your financial mindset through books and expert insights.**



- **4. Use Technology:** Let smart tools simplify and strengthen your money management.
- **5. Start Investing:** Make your money work for you through disciplined, long-term investing.
- **6. Stay Disciplined:** Control your spending today to secure your future tomorrow.
- **7. Stay Updated:** Stay informed to stay ahead in the ever-changing financial world.
- **8. Understand Taxes:** Plan wisely to optimize your earnings and reduce liabilities.
- **9. Share Knowledge:** Empower others while reinforcing your own financial wisdom.
- **10. Embrace Innovation:** Leverage fintech and emerging tools to stay future-ready.

∅ The Ultimate Superpower: Financial Literacy

Financial literacy is not fictional, it is a real, learnable superpower.

It equips individuals with the ability to make informed decisions, overcome challenges, and build a secure future. For young CA and aspirants, mastering this skill is the key to shaping not just their own success, but also the financial future of society.

Financial literacy transforms uncertainty into clarity, knowledge into power, and dreams into reality.



Corporate Laws (Amendment) Bill, 2026 - A Step Towards Ease, Accountability & Transparency

"Reforming corporate governance is not just about laws—it's about building trust in the system."

Introduction

The introduction of the Corporate Laws (Amendment) Bill, 2026 marks a progressive step in strengthening corporate governance while promoting ease of doing business in India. This amendment reflects a balanced approach simplifying compliance for businesses while enhancing accountability mechanisms for professionals and corporates alike.



Ujjwal Maniyar
CRO0645482

Key Highlights of the Amendment

Boost to Small Companies

- Paid-up capital increased from ₹10 Cr to ₹20 Cr
- Turnover increased from ₹100 Cr to ₹200 Cr
- Impact: Reduced compliance burden and encouragement for startups and growing enterprises.

Professional Accountability at Incorporation

- Mandatory declaration by professionals such as CAs, CSs, CMAs, and Advocates
- Impact: Enhances credibility and reduces chances of fraudulent incorporations.

Flexibility in Buy-back of Shares

- Companies can undertake 2 buybacks in a year with a minimum gap of 6 months.
- Impact: Greater flexibility in capital restructuring.

Enhanced Board Report Disclosures

- Mandatory explanation for auditor qualifications/adverse remarks and disclosure of audit
- committee composition.
- Impact: Strengthens transparency and governance standards.

Major Changes in CSR Framework

- Applicability threshold increased, extended timelines for unspent CSR funds, and revised CSR committee requirements.
- Impact: Rationalized compliance with focus on effective CSR implementation.



Auditor-Related Reforms

Certain companies may not require auditor appointment and restrictions on non-audit services extended.

Impact: Strengthens auditor independence.

Additional Director Tenure Clarified

Tenure until next AGM or 3 months, whichever is earlier.

Impact: Removes ambiguity.

Relaxation in MBP-1 Disclosure

Disclosure required only in case of change.

Impact: Reduces repetitive compliance burden.

Flexibility in Conducting Meetings

Meetings allowed via physical, virtual, and hybrid modes.

Impact: Aligns with digital transformation.

Other Notable Reforms

- **Expanded NFRA powers, rationalized penalties, and mandatory electronic communication.**
- **Impact: Promotes transparency and reduces litigation burden.**

- **Critical Analysis**
- **For Businesses: Reduced compliance burden and greater operational flexibility.**
- **For Professionals: Increased responsibility and need for diligence.**
- **For Regulators: Stronger oversight and enforcement capabilities.**

Challenges Ahead

- **Implementation clarity, increased liability on professionals, and awareness among small businesses remain key challenges.**

Conclusion

The Corporate Laws (Amendment) Bill, 2026 is a forward-looking reform aligning India's corporate framework with global standards. It balances ease of doing business with robust governance, paving the way for a transparent and accountable ecosystem.

"Strong laws create strong institutions—but it is strong professionals who make them work."

Ujjwal Maniyar

CA Finalist

Raipur



Dreams on Budget:

A CA Article's Journey of Managing Finance



Vivek Ghelot
CRO0736279

23rd March 2025, the day i came to Ahmedabad for the first time to begin my CA Articleship journey.

I spent my first night at a friend's flat, and the very next day, I stepped out with two goals in mind finding a decent PG and securing an articleship. Fortunately, I found a good PG first, but it came at a cost of ₹7,000 per month.

At that moment, one thing became very clear in my mind, my articleship stipend should not be less than ₹7,000. At least my rent should be covered; the rest, I thought, I would somehow manage.

Within a day, I secured my articleship, and the stipend offered was ₹7,000 per month. There was a sense of relief, at least my PG rent is sorted.

But a bigger question immediately followed, what about the rest of my expenses? Should I depend on my family? Or should i figure out a way to manage it on my own?

And that's where my journey of "Dreams on Budget" truly began, a phase where i learned not just accounting and auditing, but also the art of managing finances with discipline.

7 Ways i Managed My Finances as a CA Article Assistant

1. Creating a Monthly Budget

The first step I took was to set a clear monthly budget for myself. I fixed it at ₹10,000 per month. Out of this, ₹7,000 would come from my stipend, and the remaining ₹3,000 I would need to arrange from home.

This clarity helped me understand my financial boundaries. More importantly, it pushed me to allocate every rupee wisely across different expenses and avoid unnecessary spending.

2. Tracking Every Expense

I developed a habit of recording every single expense and categorizing them into different heads such as snacks, travel, and miscellaneous.

This simple habit gave me valuable insights. For instance, I realized that I was spending around

₹1,500 per month just on outside snacks. That realization itself helped me consciously reduce that expense.

What gets measured, gets managed



3. Understanding Needs vs Wants

One of the most important lessons I learned was to clearly differentiate between needs and wants.

For example, paying PG rent on time was a necessity. However, using auto or public transport daily for a distance of just 1.2 km was more of a comfort than a need.

I made a conscious decision to walk instead. This not only helped me save money but also improved my health.

Sometimes, the best financial decisions are also the simplest lifestyle changes.

3. Avoiding Unnecessary Lifestyle Pressure

Entering a professional environment comes with its own social dynamics. As I started interacting more with colleagues, there was always a subtle pressure to match lifestyles.

However, I made a clear rule for myself — I would spend where necessary and avoid expenses driven by comparison or peer pressure.

Not every lifestyle needs to be copied, especially when it disturbs your financial balance.

4. Building a Small Saving Habit

I strongly believe that saving is not about the amount, but about the habit. Even saving ₹500 every month made a difference for me over time.

These small savings helped me manage occasional needs like clothing or minor lifestyle upgrades without financial stress.

As rightly said, “Savings today are future earnings.”

5. Creating Multiple Income Streams

i) YouTube Journey

I started sharing my CA journey on YouTube. Within a month of moving to Ahmedabad, with around 800 subscribers, I received my first paid promotion.

That moment made me realize the importance of building passive income sources. I worked consistently, and within two months, my channel got monetized. While ad revenue was limited, paid promotions became a good source of income.



ii) Freelancing & Skill Utilization

As I gained practical experience during my articleship – whether it was filing ITRs, maintaining accounts, or handling basic finance work – I decided to use these skills independently.

I started taking small assignments and managed to handle 4-5 ITR filings, earning around ₹5,000-₹6,000. I also secured a regular client for accounting work. This not only supported me financially but also boosted my confidence.

iii) Smart Use of External Finance

External finance can be useful if managed responsibly. I preferred interest-free options.

At times, I borrowed small amounts from friends for short durations (7-8 days) and ensured timely repayment, usually aligning it with my stipend date. This helped me maintain credibility.

Additionally, I used “pay later” options, which allowed me to manage short-term liquidity without burdening my family. However, I always ensured that my spending stayed within my repayment capacity.

This also helped me build my CIBIL score and develop better financial discipline.

7. Key Learnings & Advice

·The initial phase is always challenging. There were times when I had to ask for money from home, and even faced a setback like losing ₹500 in an online scam. But these experiences taught me that real growth comes from genuine effort.

·Investments can generate returns, but they also involve risk. Without proper knowledge, they can lead to losses. Always make informed decisions.

·Things take time. Clients, income, and stability don't come overnight.

Consistency is the key.

·Managing finances is a crucial life skill. Always keep a close eye on your income and expenses.

Conclusion

Managing finances as a CA Article Assistant is not easy, especially with a limited stipend. However, this phase teaches lessons that go beyond textbooks.

“Dreams on Budget” is not just about surviving financially – it is about learning discipline, building habits, and preparing yourself for a stronger financial future.

VIVEK MALI
CA FINALIST



Ind AS 103:

Decoding the Complexity of Business Combinations

In the dynamic landscape of corporate finance, business reorganizations are pivotal for growth, synergy, and market positioning. In India, the accounting for these complex transactions is governed by Ind AS 103-Business Combinations. Unlike the erstwhile AS 14, which focused primarily on amalgamations, Ind AS 103 governs share purchase, asset purchase, mergers, amalgamations, step acquisitions, reverse acquisitions, or contractual arrangements.

The Core Pillars: Control and Business

A transaction qualifies as a "Business Combination" under Ind AS 103 only if two fundamental elements coexist:

1. **Control:** The acquirer must obtain control over the acquiree as defined in Ind AS 110. This requires power over the investee, exposure to variable returns, and the ability to use that power to affect those returns.
2. **Business:** It is defined as an integrated set of activities and assets capable of being conducted and managed to provide a return.

"If you buy a kitchen, it's an asset. If you buy the kitchen, the chef, and the secret recipes together, you've bought a business"

The Acquisition Method

The Acquisition Method is the standard accounting framework under Ind AS 103 for business combinations. It focuses on recognizing the assets and liabilities of an acquiree at their fair values on the date control is obtained.

The process is broken down into these six essential steps:

1. Who is the Acquirer?
2. Determining the Acquisition date
3. Recognising & measuring Net Identifiable Asset (NIA)
4. Recognising & measuring Purchase Consideration (PC)
5. Measuring Non-Controlling Interest (NCI) in the Acquiree
6. Recognising & measuring goodwill or gain from bargain purchase

Who is the Acquirer?

Usually, the entity that transfers cash or issues shares is the acquirer.

Sometimes, a smaller company (Company A) buys a larger company (Company B) by issuing shares.



Isha Fatema Patel
WRO0869124



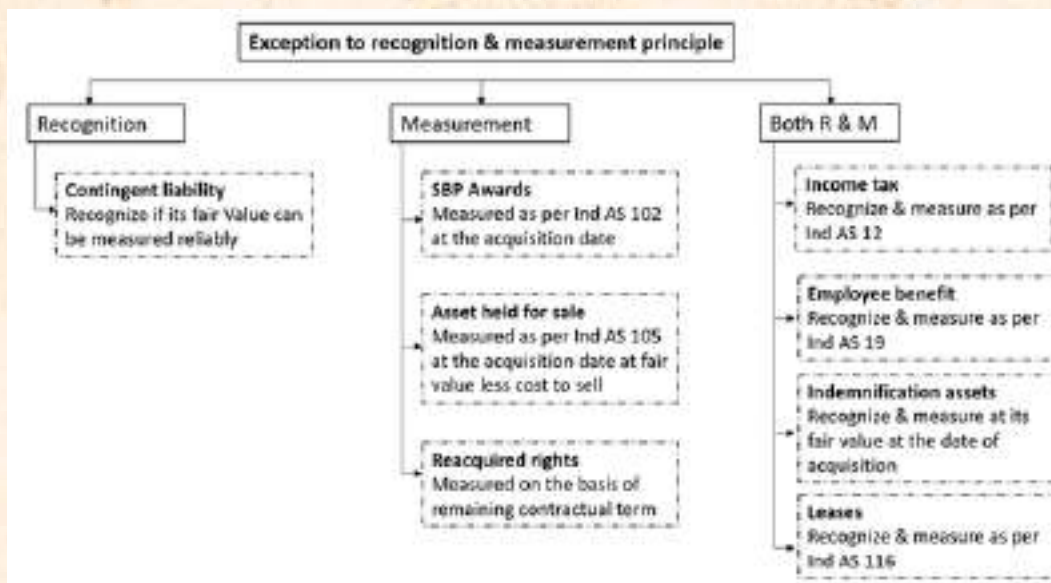
If, after the deal, the shareholders of Company B end up owning the majority of the new combined entity, then Company B is the Accounting Acquirer, even though Company A is the Legal Acquirer.

Determining the Acquisition date

This is the date on which the acquirer substantively obtains control of the acquiree. It is generally the "closing date" where the consideration is transferred and assets are legally acquired.

Recognising & measuring Net Identifiable Asset

The acquirer shall measure the identifiable assets acquired and the liabilities assumed at their acquisition date fair values. Certain exception is laid out in this standard for recognition or measurement of certain assets and liabilities. Those exceptions are:



Recognising & measuring Purchase Consideration

The consideration transferred must be measured at Acquisition-Date Fair Value. This includes the sum of:

Particulars		Amount
Cash Paid		XXX
(+) Fair Value of Any Assets Transferred		XXX
(+) Fair Value of Equity Shares Issued	To Owners	XXX
(+) Fair Value of Debentures Issued	of	XXX
(+) Present Value of Deferred Consideration	Acquiree	XXX
(+) Fair Value of Contingent Consideration	Company	XXX
(+) Fair Value of ESOP relating to Pre-Combination Period in case of Replacement Awards		XXX
Total Purchase Consideration		XXX



Measuring Non-Controlling Interest in the Acquiree

NCI represents the equity in a subsidiary not attributable, directly or indirectly, to the parent company.

At the acquisition date, the acquirer shall recognize NCI in the acquiree, separately under the head 'EQUITY'.

Recognizing & measuring goodwill or gain from bargain purchase

Goodwill: If the Purchase Consideration + NCI > Net Identifiable Assets, the excess is recorded as Goodwill. It is an asset representing future economic benefits and is tested for impairment annually.

Bargain Purchase (Capital Reserve): If the Net Identifiable Assets > Purchase Consideration + NCI, it is a "Gain on Bargain Purchase." Under Ind AS 103, this is generally recognized in Other Comprehensive Income (OCI) and accumulated in equity as Capital Reserve.

Reverse Acquisition

Reverse acquisitions arise when the entity that is legally the acquiree is identified as the accounting acquirer based on control indicators under Ind AS 110.

Typically, reverse acquisitions arise in listing arrangements, where an unlisted operating company merges with a listed shell entity to obtain stock exchange listing without undergoing an IPO process. In such cases, although the listed entity is the legal parent, the shareholders and management of the private entity obtain control post-combination, making it the accounting acquirer.

This leads to a unique situation where:

- The consolidated financial statements are issued in the name of the legal parent; however, they are treated as a continuation of the financial statements of the accounting acquirer
- Assets and liabilities of the accounting acquirer continue at their carrying values
- Assets and liabilities of the legal parent are recorded at fair value
- Equity structure is adjusted to reflect the legal parent's share capital

Common Control Transactions

Business combinations involving entities under common control represent a notable carve-out within Ind AS 103. These are transactions where all the combining entities are ultimately controlled by the same party both before and after the transaction, and such control is not transitory.

Unlike typical business combinations, these transactions are governed by Appendix C to Ind AS 103, which mandates the use of the pooling of interests method, reflecting the principle that no real economic change has occurred at the group level.



Under this method, the accounting treatment deviates significantly from acquisition accounting:

- Assets and liabilities are recorded at existing carrying values, not fair values
- No goodwill or bargain purchase gain is recognized
- The difference between consideration and net assets is adjusted in capital reserve
-

A critical nuance is the requirement of restatement of comparative financial statements, as if the combination had always occurred. This ensures continuity but may create practical challenges in reconstructing historical financial information.

Another important area of judgment is identifying whether common control truly exists. In complex group structures involving multiple layers, family holdings, or trusts, determining the “ultimate controlling party” requires careful analysis of ownership patterns, voting rights, and contractual arrangements.

Conclusion

Ind AS 103 shifts the focus from legal form to economic reality. Whether dealing with a straightforward acquisition, a complex reverse flip, or a common control merger within a conglomerate, understanding the nuances of fair valuation and control is essential for a Chartered Accountant to ensure transparent and accurate financial reporting.

Isha Fatema Patel
CA Finalist



GST- Recent Amendments, Portal Advisories & Compliance Changes

(Finance Bill, 2026 & GSTN Updates)



Jaykumar Shah
WRO0820967

Introduction

The first quarter of 2026 has witnessed significant developments in the GST framework through the Finance Bill, 2026 (presented on 1 February 2026) and multiple GSTN advisories.

While the proposed amendments aim to address long-standing industry concerns, it is important to

note that provisions under the Finance Bill will take effect only upon enactment and notification.

This article provides a legally aligned and practitioner-focused analysis of:

- ☒ Part A - Proposed statutory amendments
- ☒ Part B - GSTN portal changes and advisories

Part A — Statutory Amendments: Finance Bill, 2026

1. Section 13(8)(b) IGST Act — Intermediary Services: A Long-Standing Area of Litigation

The Problem: Under the old Section 13(8)(b) of the IGST Act, the place of supply of intermediary services was fixed at the supplier's location — India — regardless of where the recipient was located. This meant Indian agents, brokers, and BPO operators providing services to overseas clients could not treat such transactions as exports. They were denied zero-rating, faced 18% GST, and were locked out of ITC refunds.

The Amendment: The Finance Bill, 2026 proposes to omit Section 13(8)(b). The general rule under Section 13(2) now applies, making the place of supply the recipient's location — outside India. Services provided to foreign clients may qualify as export of services, subject to fulfilment of all conditions under Section 2(6) of the IGST Act, including:

- ☒ Consideration in convertible foreign exchange
- ☒ Supplier and recipient not being merely establishments of a distinct person as per GST law

The Other Side — RCM on Imports:

Where intermediary services are received from overseas:

- ☒ These transactions may qualify as import of services where conditions under Section 2(11) are satisfied, depending on place of supply
- ☒ GST may be payable under Reverse Charge Mechanism (RCM) in terms of Section 5(3) of the IGST Act, subject to applicable notifications



2. Sections 15(3)(b) & 34 CGST Act — Post-Supply Discounts Liberalised

Old Law:

- Under the existing framework, post-supply discounts are deductible from value only if:
- ☒ Established through a pre-existing agreement, and
- ☒ Specifically linked to invoices

This has led to practical challenges in industries with performance-based or retrospective discounts.

Amendment:

The Finance Bill, 2026 proposes to relax/omit the requirement of a pre-existing agreement under Section 15(3)(b).

Further, Section 34 is proposed to be amended to explicitly permit issuance of credit notes for such discounts within prescribed timelines.

Important Conditions

- Recipient must reverse proportionate ITC
- Proper documentation and linkage must be maintained
- Subject to time limits under Section 34(2)

3. Section 54 CGST Act — Refund Provisions: Faster & Broader Relief

(a) Provisional Refund Extended to IDS Claims

The 90% provisional refund within 7 days under Section 54(6) was earlier available only for zero-rated

supply refunds. The Finance Bill, 2026 proposes to extend this facility to IDS refund claims under

Section 54(3)(ii). This is significant for sectors like textiles, agricultural inputs, and construction materials where the inverted rate structure is structural, subject to procedural conditions and verification by the proper officer. Faster provisional disbursements will meaningfully ease working capital pressure on MSMEs in these sectors. Existing safeguards regarding withholding of refund shall continue to apply.

(b) ₹1,000 Minimum Threshold Removed for Export Refunds

Section 54(14) imposed a ₹1,000 minimum refund threshold. The Finance Bill carves out an exception:

this threshold shall not apply to IGST refunds on goods exported out of India (subject to exact scope as

may be notified). Small exporters and MSMEs sending low-value consignments will now receive even

modest but legitimate refunds without being shut out by the minimum threshold.



4. Section 101A CGST Act — NAAAR Gets an Interim Mechanism

The National Appellate Authority for Advance Ruling (NAAAR) has been non-functional since GST & inception, leaving taxpayers with contradictory advance rulings from different State Appellate Authorities and no effective remedy. The Finance Bill, 2026 inserts a provision to designate an existing Authority or Tribunal as an interim NAAAR to be made effective from a date to be notified. Taxpayers in e-commerce, real estate, and manufacturing — who routinely face conflicting rulings — now have a functional forum for resolution.

Note: All amendments are proposed and subject to enactment and notification unless otherwise specified.

Part B — GST Portal Advisories (January–March 2026)

5. Tax Liability Breakup Table — Auto-Population & March 2026 Filing Glitch

From February 2026 onwards, the portal auto-populates the 'Tax Liability Breakup, As Applicable'

table in GSTR-3B using document dates from GSTR-1/GSTR-1A/IFF. This table identifies supplies of earlier periods being discharged in the current return — which attracts interest under Section 50 of the CGST Act. After offsetting liability, the portal requires taxpayers to open this tab on the payment page and click 'SAVE' before filing via EVC or DSC.

6. Flexible ITC Cross-Utilisation for IGST [Table 6.1 of GSTR-3B]

From January 2026 onwards, once available IGST ITC is fully exhausted, the portal appears to allow payment of residual IGST liability using CGST and SGST ITC in a flexible manner; however, such utilisation remains subject to the provisions of Sections 49, 49A and 49B of the CGST Act and applicable rules. This provides taxpayers with greater ledger management flexibility, particularly where ITC balances are asymmetric across heads.

7. Form GST REG-32 — Opt-Out from Rule 14A (3-Day Registration Scheme)

Rule 14A (effective November 1, 2025) enabled small, low-risk businesses (monthly B2B output tax ≤

₹2.5 lakh) to obtain GST registration within 3 working days. GSTN's advisory of February 21, 2026

introduced Form GST REG-32 for taxpayers who wish to voluntarily exit this scheme.

Taxpayers opting

for such fast-track registration may be subject to enhanced verification or post-registration scrutiny.



8. DRC-03 Payments & Pre-Deposit — File DRC-03A Before Filing an Appeal

A recurring hardship: taxpayers who voluntarily paid amounts via Form GST DRC-03 during investigation were being asked to pay fresh pre-deposit while filing appeals — even when DRC-03 payments exceeded the required amount. The reason: DRC-03 payments are not automatically linked to the Demand ID in the Electronic Liability Register, so the portal's pre-deposit calculator ignores them.

Solution: File Form GST DRC-03A on the GST portal to explicitly link the DRC-03 payment with the relevant Demand ID. Once linked, the payment appears in the Electronic Liability Register and is correctly credited by the system at the time of filing the appeal — eliminating double payment.

9. Other Notable Advisories

RSP-Based Valuation for Tobacco Goods (January 23, 2026): GSTN issued detailed guidance on reporting taxable value and tax liability for notified tobacco products subject to Retail Sale Price (RSP)- based valuation. The advisory covers correct reporting in e-Invoices, e-Way Bills, GSTR-1, GSTR-1A, and IFF. Businesses dealing in cigarettes, pan masala, and similar goods must update their billing systems accordingly, as per applicable valuation notifications issued under GST law.

Hotel Accommodation — Specified Premises Opt-In (January 4, 2026): Following Notification No.

05/2025 - CT(Rate), the portal now allows electronic filing of the opt-in declaration for 'specified premises' by hotel accommodation suppliers. Declaring a property as specified enables the supplier to charge GST at 18% with ITC benefit. Accessible under: Services → Registration → Declaration for Specified Premises.

Note: It is pertinent to note that GSTN portal advisories and system-driven changes are merely facilitative in nature and do not have the force of law. While such updates may streamline compliance and reflect the intended direction of policy, they cannot override or modify the provisions of the CGST Act, IGST Act, or the rules framed thereunder. In cases where portal functionality appears to deviate from or extend beyond the statutory framework, the legal position as per the Act and notified rules shall prevail. Accordingly, any substantive change affecting tax liability, input tax credit utilisation, or compliance obligations must be backed by appropriate legislative amendment or notification. In the absence of such legal backing, taxpayers should exercise caution and align their positions with the law rather than relying solely on portal behaviour.



Conclusion

The GST changes of early 2026 are not routine — they are structural corrections that the industry had long been awaiting. The proposed deletion of Section 13(8)(b) is expected to significantly benefit India's intermediary services export sector. The liberalisation of post-supply discount rules aligns law with commercial reality. The extension of provisional IDS refunds injects liquidity where it is most needed. And the portal-level enhancements — from Rule 88B(1)-backed interest computation to the DRC-03A advisory — show a system that listens and iterates. A careful alignment between statutory provisions, delegated legislation, and evolving portal functionality will be essential to ensure legally sustainable compliance.

For CA students and professionals, these updates are not optional reading — they are the core of competent practice in 2026. Understand the statutory basis of each change, track the relevant notifications, and act on the DRC-03A advisory wherever pending appeal matters require it.

— End of Article —



Art Corner



Aayushi Aawardan Charan
WRO0607251

4 feet long Pichwai Painting of Shreenathji on fabric (ancient artwork originated from Nathdwara, Rajasthan)



Art Corner



Hiya Maheshwari
CRO0812964

This painting beautifully captures the warmth of friendship each figure standing close, just like real-life bonds that bring comfort and joy. The vibrant colors and simple forms reflect how every personality shines uniquely, yet together they create something truly special. It's a sweet reminder that the best moments are the ones we share side by side.





Art Corner



Piyush Kumar Khandelwal
CRO0726580



Art Corner



HASHYAA K PATEL
WRO0787318





I balance risk and return with grace,
A weighted mix that sets the pace.
Equity's costly, debt is cheap,
But too much of one, and trouble will creep.
I'm not visible, yet I decide,
If projects live... or quietly die.
Who am I?

The Curious Corner

I grow when you borrow me, Shrink when you repay.
I influence decisions, Yet I never speak or stay.
If I rise, value may fall, If I fall, worth may climb.
I sit in your formulas quietly,
But mess up your answers every time.
What am I?

I am earned but not received,
Shown in books, yet not believed.
I boost your profit for the day,
But cash is still far away.
Auditors watch me with careful eyes,
For I can inflate financial lies.
Who am I?

Riddle Participation Rules

- Participants must submit their answers within 7 days from the date of publication of the monthly newsletter.
- Entries should be sent to the official email ID: wicasaahmedabad@icai.org
- The subject line of the email must be: "Solution of Riddle for the Month of [Newsletter Month]"
- The answer should be clearly mentioned in the body of the email.
- Participants must also provide the following details: Full Name, Student Registration Number, Mobile Number, Photo and Stage of CA Curriculum.
- The winner will be selected on a first-come, first-served basis among correct entries.
- The winner will be announced in the following month's newsletter.
- The winner will receive a Certificate of Appreciation or a Token of appreciation, as may be decided.



Baton Passed on!!!





Glimpses from the Events



"WICASA SPEAKERS CONNECT" (WSC)
A club, a platform that builds impactful speakers.

WSC Meet #01 happened on 22.03.2026

Theme: Lessons Beyond the Ground

When the crowd cheers... and when it goes silent - discover the true meaning of consistency, resilience, and performance

Guest Evaluator - CA Divesh Harpalani



Glimpses from the Events



"Seminar on Year End Compliances"

Half Day Seminar happened on 15.03.2026

Session covered:

GST Compliances by CA Vaibhav Shah

Income Tax Compliances by CA Palak Pavagadhi

Ahmedabad CA Aspirants got an excellent opportunity to gain practical insights, clear doubts, and stay updated with essential compliance requirements.



Team WICASA 2025-26

“Leadership changes, but the commitment remains constant.”





WHY WICASA ?

A platform given by ICAI for the students, by the students and of the students, is an association which provides students a platform to learn, share, participate and perform.

It's a platform for a visionary to build its networking, its social circle and to sharpen its leadership skills by participating in the various activities held in WICASA. Being a part of this family helps a CA aspirant to shape and understand the CA profession.



Network Expansion

Whether it's through volunteering with a professional committee, helping to run a charity, or mentoring a youngster, you'll meet new and interesting people from a variety of backgrounds, areas of expertise and walks of life.

Self-confidence

Booster Your role as a volunteer can also give you a sense of pride and identity. And the better you feel about yourself, the more likely you are to have a positive view of your life and future goals.

Fun and Fulfilment to your Life

Doing volunteer work you find meaningful and interesting can be a relaxing, energizing escape from your day-to-day routine of work, college or family commitments. Volunteering also provides you with renewed creativity, motivation, and vision that can carry over into your personal and professional life.

BE WITH US, BE WITH WICASA!



Connect to us



www.icaiahmedabad.com



wicasa_ahmedabad



wicasaahmedabad@icai.org



WICASA Ahmedabad