



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
Ahmedabad Branch of WICASA of ICAI



THE MONTH OF SANKRALP



JUNE 2026

GLIMPSES
OF EVENT

FUN RIDDLES

STUDENT'S
CORNER

E - NEWSLETTER FOR THE MONTH OF JUNE OF 2026

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Message From Chairman

JUNE – THE MONTH OF SANKALP

The month of June reflected the true spirit of Sankalp through a series of impactful academic, cultural, and professional initiatives undertaken by the WICASA team and volunteers.

The journey began with the *National Talent Search (NTS) 2026* held on *23rd and 24th May*, which witnessed enthusiastic participation from students across various competitions including Quiz, Debate, Elocution, Chess, Poetry, Sketching, Pitch Deck Presentation, and Instrumental Music. The event provided a platform for young talents to showcase their skills and creativity.

Following NTS, the entire WICASA team and volunteers dedicated themselves to the planning, coordination, and rigorous preparations for the much-awaited *National Conference – Sankalp 2026*.



CA. Rinkesh Shah
Chairman -
Ahmedabad Branch

The efforts culminated on 6th and 7th June 2026, when Sankalp 2026 was successfully organised with enthusiastic participation from students and professionals alike. The conference witnessed a series of enriching sessions delivered by esteemed speakers from diverse fields, who shared valuable insights, practical knowledge, and inspiring perspectives.

Each session was thoughtfully curated and well-received, contributing to an engaging and impactful learning experience for all attendees.

The conference featured enriching technical sessions by eminent speakers and experts, insightful paper presentations, and engaging interactions that contributed significantly to the professional development of attendees. The success of the event was made possible through the unwavering dedication, teamwork, and commitment of every volunteer and organizing team member.

Together, we continue to learn, lead, and grow with Sankalp. As the profession continues to evolve in the era of digital transformation,



our Artificial Intelligence Session as on 21st June 2026 by CA Shridhar Shah and CA Rushabh Shah enabled students to explore emerging technologies and understand their practical application in the profession. Equally significant was the Articleship Guidance Session as on 26th June 2026 with Panel CA Anurag Gupta and CA finalist Mann Soni and Akshita Jain , which provided aspiring Chartered Accountants with valuable insights, practical perspectives, and clarity for one of the most important phases of their professional journey.

Together, we continue to learn, lead, and grow with Sankalp.

**Warm Regards,
CA Rinkesh Shah,
Chairman - Ahmedabad Branch
of WIRC of ICAI**



Message From WICASA Chairman

Dear Friends,

As we step into another chapter of our journey, I am delighted to reflect upon a truly remarkable month that embodied the spirit of dedication, teamwork, and continuous learning. June was not merely a month of activities—it was a month of Sankalp, a testament to our collective commitment towards excellence and growth.

The month commenced with the successful organization of the National Talent Search (NTS) 2026 on 23rd and 24th May. The event brought together talented students from across the country, providing them with a platform to showcase their skills in Quiz, Debate, Elocution, Chess, Poetry, Sketching, Pitch Deck Presentation, and Instrumental Music. Witnessing the enthusiasm, confidence, and creativity displayed by the participants was truly inspiring. Such initiatives reinforce our belief that talent, when nurtured with the right opportunities, can achieve extraordinary heights.



CA. Sahil Gala
Chairman -
WICASA Ahmedabad

Following NTS, our entire WICASA team and dedicated volunteers immersed themselves in the planning and preparation for our flagship event, National Conference – Sankalp 2026. Months of meticulous planning, countless meetings, and unwavering dedication culminated in the successful execution of the conference on 6th and 7th June 2026.

Sankalp 2026 was more than just a conference; it was a celebration of learning, leadership, and professional excellence. We were honoured to receive an inspiring message from Shri Harsh Sanghavi, Hon'ble Minister of State (Home), Government of Gujarat, whose encouraging words motivated participants to pursue excellence, embrace responsibility, and contribute meaningfully to society. The conference was further enriched by the invaluable guidance of CA Bhanwar Borana, whose insights left a lasting impact on the attendees. The motivating words shared by our Immediate Past President CA Charanjot Singh Nanda Sir also resonated deeply with the audience, encouraging them to pursue their aspirations with confidence and determination.



The event featured insightful technical sessions, thought-provoking discussions, engaging paper presentations, and meaningful interactions with distinguished speakers and experts. These sessions not only enhanced professional knowledge but also broadened perspectives, preparing students for the evolving challenges of the profession. The overwhelming participation and positive feedback received stand as a reflection of the event's success.

I would like to express my heartfelt gratitude to CA. Rajesh Sharma Sir - Chairman of BOS Studies (Operations), CA. Purshottam Khandelwal Sir - CCM and Conference Coordinator CA. Rinkesh Shah Sir - Chairman of Ahmedabad Branch for their inspiring leadership, unwavering support, and dedicated efforts in organizing this enriching conference.

Also every would like to express my heartfelt gratitude to volunteer, committee member, participant, speaker, and well-wisher who contributed to making Sankalp 2026 a grand success. Your dedication, hard work, and belief in our vision transformed an ambitious idea into a memorable reality. The true strength of WICASA lies in its

people, and this conference once again demonstrated what can be achieved when we work together with a common purpose.

As we continue our journey of learning and professional development, I am pleased to share that we have organized an Articleship Session aimed at guiding students through one of the most significant phases of their Chartered Accountancy journey. The session will provide valuable insights into selecting the right articleship opportunities, developing professional skills, understanding workplace expectations, and maximizing learning during practical training. We hope this initiative will help students make informed decisions and build a strong foundation for their future careers in the profession.

Let us continue to learn with curiosity, lead with integrity, and grow with determination. Together, we can transform challenges into opportunities and aspirations into achievements. Wishing you all continued success and growth in your professional and personal endeavors.

Warm Regards,
CA Sahil Gala
Chairman, WICASA
Ahmedabad Branch of WIRC of ICAI



Hashyaa Patel
Vice Chairperson -
WICASA Ahmedabad

Dear Friends,

The past month has been a remarkable journey of collaboration, commitment, and continuous learning. From the successful conduct of National Talent Search (NTS) 2026 to the grand success of Sankalp 2026, every milestone reflected the passion and dedication of our student fraternity and volunteers.

These events were not just about organizing programs—they were opportunities to learn, connect, and grow together. Watching our volunteers work tirelessly and students participate with such enthusiasm truly reaffirmed the strength of the WICASA family.

As we move ahead, let us continue embracing every opportunity to enhance our knowledge, develop our skills, and support one another. I encourage every student to actively participate in the initiatives planned by WICASA and make the most of the learning platforms ahead.

Wishing you all success in your professional journey.

Hashyaa Patel
VC - WICASA Ahmedabad



Adresh Andani
Jt. Secretary -
WICASA Ahmedabad

Our National Conference last month was truly a journey in itself. From coordinating the volunteers' meet to ensuring clear bifurcation of responsibilities across committees, every step offered valuable lessons in planning, patience, and people management.

What stood out most was witnessing how a well-coordinated team can transform apparent chaos into seamless execution — with every committee aware of its role and every volunteer stepping forward when required. It was, in every sense, a rich learning experience in leadership and logistics.

This spirit of collaboration carried forward into our subsequent initiatives. On 21st June, our team successfully organised the International Yoga Day session, bringing together members and students for a rejuvenating morning yoga practice complemented by an insightful 360° fitness talk, followed by a wholesome breakfast. The same day also saw the hosting of a full-day seminar, "AI Unlocked – The CA Aspirants Edition," designed to equip students with practical knowledge of Artificial Intelligence, prompt engineering, and automation tools relevant to the CA profession.

I would like to extend my sincere gratitude to all our volunteers and committee members, whose dedication and tireless efforts behind the scenes were instrumental in the success of these initiatives. It is truly gratifying to be part of a team that continues to set new benchmarks with each endeavour.

Thank You.



Priyanshi Agrawal
Jt. Secretary -
WICASA Ahmedabad

Dear Future Chartered Accountants,

June has been a remarkable month of triumph and teamwork for WICASA Ahmedabad, culminating in the resounding success of NATCON! A major highlight leading up to it was our National Talent Search (NTS) program, which featured several major competitions. The sheer enthusiasm and energy shown by the students across all events was truly phenomenal. It was an honor for me to handle the Chess Competition and witness that intense focus firsthand, and we are incredibly proud to have secured our regional winners in the Quiz Competition as well! Of course, the grand execution of these events and NATCON wouldn't have been possible without the relentless, behind-the-scenes efforts of our dedicated committee members and volunteers. From the high-energy synergy shared during our Volunteers Meet to the sleepless nights managing seamless logistics, our team served as the invisible backbone of everything we achieved. Now that NATCON has successfully concluded, I am filled with immense pride and gratitude for our unsung heroes. Thank you to everyone who poured their heart into making this month an unforgettable milestone. Let's carry this powerful momentum forward!

Warm regards,
Priyanshi Agrawal
Joint Secretary, WICASA Ahmedabad



Dhwani Mistry
Treasurer -
WICASA Ahmedabad

Dear Budding Professionals,

Every successful event is built upon careful planning, responsible management, and collective effort. The successful execution of NTS 2026 and Sankalp 2026 showcased how teamwork and efficient resource management can transform ideas into memorable experiences.

I sincerely appreciate every volunteer, participant, and well-wisher whose support made these events possible. Your trust motivates us to continue delivering quality initiatives for the student community.

As we look ahead, we remain committed to ensuring that every WICASA activity creates maximum value for our members while maintaining the highest standards of transparency and accountability.

Thanking You
Dhwani Mistry
Treasurer - WICASA Ahmedabad



Darshan Raymagiya
MCM -
WICASA Ahmedabad

Dear Friends,

Our National Conference last month was nothing less than a journey in itself. From coordinating the volunteers' meet to ensuring every committee was clearly bifurcated for smooth on-spot management, each step taught me something new about planning, patience, and people.

What stood out most was how a well-organised team can turn chaos into clockwork, every committee knowing its role, every volunteer stepping up when needed. It was a true learning experience in leadership and logistics alike.

A heartfelt thank you to all our volunteers, whose tireless efforts behind the scenes made this NatCon truly successful.

**Warm regards,
Darshan Raymagiya
MCM - WICASA Ahmedabad**



Navaz SAMA
MCM -
WICASA Ahmedabad

Dear Aspiring Chartered Accountants,

The energy and enthusiasm witnessed during NTS 2026 and Sankalp 2026 were truly inspiring. These events reminded us that learning extends beyond classrooms—it flourishes through participation, teamwork, and meaningful interactions.

I encourage every student to stay connected with WICASA and actively participate in the upcoming seminars, workshops, and professional development sessions. Every event is an opportunity to build knowledge, confidence, and lifelong friendships.

Together, let us continue striving for excellence and making our student community stronger than ever.

Thanking You



Qasim Qadri
MCM -
WICASA Ahmedabad

Dosto,

Every National Conference has a team that works quietly behind the scenes, and for Sanklap, the Food Committee became much more than just a team.

When the committees were being formed, hardly anyone came forward for the Food Committee. Everyone knew it demanded immense dedication, patience, and responsibility. But a few courageous volunteers chose to step forward without hesitation.

Mimnash, Saquib, Vedansh, Siddharth, Aadarsh, Navjot, Hanny, Riddhi, Shantanu, Hitanshu, Harsh, Mayur Patel, Mayur Thakkar, Shlok, Arjun, and Jainam accepted every responsibility with sincerity and commitment. What touched me the most was the trust they placed in me. They listened, believed in every decision, stood by every plan, and gave their hundred percent without a second thought.

Together, we overcame every challenge, learned from every experience, and built something far more valuable than a successful committee. We built friendships, earned each other's trust, and became a family.

Looking back, I don't just remember the work we did. I remember the laughter, the support, the unwavering belief we had in one another, and the bond that grew stronger with every passing day. The Food Committee was never just about managing food. It became a story of teamwork, trust, and a family that will always hold a special place in my heart.



Parth Rathod
MCM
WICASA Ahmedabad

Dear Friends,

We spend our lives gathering knowledge. I have spent years reading the Bhagavad Gita, intellectually mastering concepts of mindfulness, emotional balance, and inner peace. I genuinely believed I had it all figured out. But recently, life gave me a practical exam.

On my mother's birthday, a sudden disagreement flared up at home. In a split second, I completely lost my temper and shouted at my father. My anger silenced him, but later, seeing him unable to eat his dinner because of the mood I had ruined, a crushing wave of guilt hit me. Sitting at that table, the weight of my actions broke me completely, and I began crying mid-meal.

Suffocating in my own guilt, I stumbled into the garden and dialed my sister, my ultimate safe heaven, and in every sense of the word my Krishna. The moment she answered, the damn broke. I completely collapsed into the phone, weeping uncontrollably, barely able to breathe through the weight of my regret. I was entirely lost. Then her voice simply wrapped around my shattered heart, She absorbed my chaos into her own quiet strength, gently grounding me until the storm finally passed and I could breathe again.

As I hung up, a piercing realization hit me: "Parth, where did all your philosophy go? Where is your Gita knowledge now?" In that raw moment, I understood that intellectual knowledge is entirely meaningless without lived experience knowing peace is easy, but choosing it during a personal storm is the real battle.



QASIM QADRI - MCM
WICASA Ahmedabad



DHWANI MISTRY - Treasurer
WICASA Ahmedabad



EDITORIAL

Dear Curious Minds,

Before you dive in, here's a friendly warning: this newsletter may cause unexpected excitement, spontaneous smiles, and an irresistible urge to say, "Wait... I was there!"

Every page is packed with stories worth telling, moments worth reliving, achievements worth celebrating, and ideas worth sharing. Whether you're flipping through for inspiration, insights, or just to see your friends featured, we've got something for everyone.

This isn't just pixels on a screen—it's the heartbeat of WICASA, captured one page at a time.

So grab a cup of chai, take a well-deserved break from your standards and textbooks, and enjoy the stories that make our community extraordinary.

Because great Creativity deserve great headlines.

Happy Reading!

With creativity
Editorial Board
Qasim & Dhvani


BOARD




Rules & Format for Article



Candidates shall submit their Articles on official mail id i.e., wicasaahmedabad@icai.org. The last Date of Submission of articles: 20th of each month and subject of Mail shall be "Article for the Newsletter".




Every candidate is required to mention his/her Name, Registration No., Stage of CA curriculum pursuing, Name of the Firm (if pursuing articleship), contact number, State and topic of Article in the body of mail.



Every candidate is required to attach PDF and WORD File of the Article. Candidates are advised to use Calibri font and font size should remain 12. Article should be of maximum or 1500-2000 words.



Formatting of the article may change in order to bring the uniformity in newsletter. Best Article of the Month will be announced as and when required.



For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, painting, poem, photographs and all the art work which is unusual in your way!





Young Pens

Where Does the Data Go?



Jayansh Jalani
CRO0745851

Introduction

A few months ago, I had a client's financial statement open on one side of my screen and a free online "merge PDF"

website open on the other. I needed to combine three files before sending them for review — something I had done many times before, without giving it a second thought.

This time, just before clicking upload, I stopped. The document had a client's bank balances, PAN, GST, and signatures on it. I had no idea whose server it would go to, or for how long it would stay there. I closed the tab and merged the files manually instead.

It took two extra minutes. But it left me with a question I could not shake off: how much client data do we send to websites and apps we know nothing about, simply because it is the fastest way to get a small task done?

A Law Every CA Office Should Know About

Around the same time, the Digital Personal Data Protection (DPDP) Rules, 2025 were notified — the rules that bring the DPDP Act, 2023 into operation. The obligations are being rolled out over the next couple of years, but the principle behind the law already applies to how we work today.

In simple terms: any organisation that holds and uses someone else's personal information is called a "Data Fiduciary," and is responsible for protecting it. A CA firm holding a client's PAN, Aadhaar, bank statements, or salary records fits this definition every single day — for every client, in every file.

The penalties under this law are large — up to ₹250 crore for not having reasonable security measures in place, and up to ₹200 crore for not reporting a data breach in time. These limits apply the same way to a two-partner firm as to a large company. There is no "small firm exception."

Where This Quietly Shows Up in Daily Office Work

None of this feels like a "data protection issue" in the moment. It feels like everyday convenience. A few examples that probably feel familiar:

- A client's bank statement is uploaded to an online "PDF to Excel" converter to save typing time. 14



- A GST return or salary register is pasted into an AI chatbot to “clean up” or reformat it.
- A GST notice is uploaded to an AI chatbot to draft a reply, GSTIN and turnover details left untouched in the file.
- An income tax notice is shared with an AI tool to understand the wording and prepare a response, without removing the PAN or assessee details first.
- Client financial statements carrying a UDIN are uploaded to online “merge” or “split PDF” tools when assembling or separating annexures.
- Occasionally, this includes documents of listed entities too — where the same file may sit on an unknown server, even before it is made public.

In each case, the task gets done a little faster — but a document containing someone's personal financial details has just left the office, gone to a server we cannot see, and there is no record of where it went next.

The Simple Habit That Fixes Most of This

The fix does not need to be complicated, and it does not mean giving up on useful tools. It simply means changing the order of two steps: redact first, then share — not the other way round.

Before any client document goes into an online tool or AI chatbot, the personal identifiers in it — PAN, GSTIN, Aadhaar number, bank account number, mobile number, signature — should already be blacked out. This is something offline tools are now genuinely good at: a document opened on the same computer it is stored on can be scanned automatically for these patterns — a PAN format, a GSTIN format, an Aadhaar number, an email or mobile number — and marked for redaction, with nothing ever uploaded anywhere.

Learning to Ask the Right Question

I am genuinely fortunate to be articulated under CA Keyur Shah, who has always encouraged questions like this one — not just “how do we finish this faster,” but “is this actually the right way to do it.” When I raised this with him, his response was that the profession has faced a version of this question before: when records moved from paper files to computers, every firm had to work out who held the key to that data, and what the firm's responsibility looked like if it went missing.

His point was that AI tools are simply the next chapter of that same story — except this time, the “cupboard” holding client data might sit on a server outside the country, and most firms have not yet had the conversation about who holds that key. Having a principal who treats a question like this as worth discussing — rather than brushing it aside as “too technical” — is, I think, exactly the kind of environment every articulated assistant should be lucky enough to learn in.



What's Coming Next

Over the next few editions, I want to look at this same idea — redact first, process locally — through the documents we actually handle every day, and what the DPDP framework means in practice for firms our size.

Next month: PDFs. The most common file type in any CA office, and a good place to see exactly what needs to be blacked out before a document leaves the firm — and why doing that “quickly on an online tool” is itself part of the problem we are trying to solve.

Thanking You

Jayansh Jalani

CRO0745851



Young Pens

"Success is rarely built in one extraordinary moment. It is built quietly—page by page, edition by edition, until one day you realize that the greatest thing you built was yourself"



AbuZar Samir Shaikh
WRO0755005

THE RESPONSIBILITY THAT CHOSE ME

Some journeys begin with ambition. Mine began with responsibility.

As the Former Secretary of Ahilyanagar WICASA, I was entrusted with several responsibilities, one of which was the newsletter. Initially, three individuals were assigned to the project, but over time the responsibility gradually became mine alone.

There was no grand vision at that point. Just a simple thought:

"If it has to be done, I will do it myself."

The first edition of LAKSHYA was simple. After its publication, I received two appreciation messages. Just two.

But those messages made me wonder:

"If this can happen without my full effort, what if I give my 200%?"

Lesson: Sometimes growth begins the moment responsibility stops feeling like an obligation and starts feeling like ownership.

THE EDITIONS THAT BUILT ME

August – The Edition That Found Emotion

August was special. As India celebrated Independence Month and I celebrated my birth month, I wanted LAKSHYA to do more than look professional—I wanted it to evoke emotion. The conventional blue theme was replaced with the tricolour & at its heart stood one sentiment: "Maa Tujhe Salaam." The response was overwhelming.

Lesson: People may admire design, but they remember emotions.



September – The Edition That Broke Comfort

After August, I faced a choice: repeat a successful formula or challenge it completely. I chose the latter.

A monochrome hand-drawn theme replaced colours and conventional visuals. Every border, illustration & visual element was hand-drawn pencil sketched. It was unconventional, risky & uncertain.

Lesson: Trust your work. Believe in yourself before the world believes in you.

October & November – The Editions of Identity and Resilience

October celebrated the spirit of Diwali and Dussehra through cultural storytelling, while November drew inspiration from the historic success of the Indian Women's Cricket Team and stories of perseverance.

Lesson: Innovation creates attention, but identity and resilience create lasting impact.

December – The Turning Point

Until December, LAKSHYA was creative.

But I began asking myself:

"If I had to present this before industry leaders, would it belong in that room?"

The answer was honest—not yet.

So I rebuilt the newsletter's identity with professional layouts, executive-style presentation & industry-focused aesthetics.

Lesson: Growth begins when you stop meeting expectations and start raising your own standards.

January – The Edition That Crossed Borders

During an Army Audit assignment, I witnessed the discipline, humility & dedication of the Indian Armed Forces. Inspired by that experience, I envisioned a Defence Edition dedicated to the Indian Army, Navy & Air Force.

To better understand the spirit of service, I visited K.K. Ranges and interacted with Col. D. H. Parab (Retd.). The edition also featured contributions from Sri Lankan Chartered Accountancy students whom I had met during an international conference - Jagrti in Delhi, making it the first international edition of CASA Newsletters.





By then, LAKSHYA had evolved from a routine student publication into a thematic knowledge platform featuring articles, interviews, creative contributions, professional insights, and participation from contributors across regions.

The Defence Edition received national appreciation, earned recognition in the India Book of Records & opened doors to opportunities I had never imagined.

Lesson: When effort is sincere and purpose is meaningful, your work can travel farther than your expectations.

Behind every polished edition were countless failed drafts, revisions & late nights.

At one point, the graphic designer left before completing the work. What initially seemed like a setback became a turning point because it forced me to learn, adapt & grow.

Balancing studies, article-ship, other WICASA responsibilities & raising the bar of creativity was often challenging. Workouts became irregular, personal time became limited & sleep schedules disappeared.

Lesson: Every meaningful achievement demands sacrifice.

BEYOND THE NEWSLETTER

One of the proudest moments of this journey was witnessing ICAI's Ahilyanagar WICASA secure First Place at the Regional Level. Knowing that LAKSHYA contributed to elevating the branch's presence and reputation made the effort even more meaningful.

The newsletter had grown from a routine student publication into a platform that encouraged creativity, participation, learning & collaboration.

THE DAWN

People often ask how a simple student newsletter earned national recognition.

The truth is that there was no master plan.

There was only consistency—showing up month after month, improving edition after edition & continuing even when appreciation was absent.

Success is rarely built in extraordinary moments. It is built through ordinary efforts repeated consistently over time.

The Bhagavad Gita teaches:

"कर्मण्येवाधिकारस्ते मा फलेषु कदाचन।"

You have a right to your actions, not to the fruits of those actions.

Looking back, perhaps that philosophy guided this entire journey.



I never chased records. I chased improvement.

I never chased recognition. I chased quality.

I never chased success. I chased the next better version of my editions, of myself.

The greatest achievement was never the appreciation.

The greatest achievement was never the recognition.

The greatest achievement was never the records.

The greatest achievement was the person I became throughout the process.

To every student, creator & dreamer:

Start. Take responsibility. Do the work. Trust the process.

Because dreams are not built in a day. They are built through countless unseen efforts repeated consistently over time.

Lakshya was not just a newsletter for me. What began as a responsibility eventually became a legacy.

It was the proving ground where responsibility became leadership, effort became excellence & a simple student initiative evolved into a journey of growth, learning & recognition.

And in the end—

The greatest thing I designed was not the newsletter.

It was myself...

AbuZar Samir Shaikh

WRO0755005



Young Pens

Mandatory Daily Backup on Indian Servers

--Understanding Rule 46(8) of the Income-tax Rules, 2026 and Its Parallel with Rule 3(5) of the Companies (Accounts) Rules, 2014



Prachi Jain
WRO0810334

1. Introduction

As CA students, a fair part of our study time goes into provisions relating to maintenance of books of account. With effect from 1 April 2026, Rule 46(8) of the Income-tax Rules, 2026 (framed under Section 62 of the Income-tax Act, 2025) brings in a requirement that is genuinely new: every person maintaining books of account in electronic form — companies, LLPs, firms, proprietors and professionals alike — must now keep a daily backup of those books on a server physically located in India. This article walks through how Rule 46(8) has evolved from the erstwhile Rule 6F, what an “Indian server” actually means in practice, the difficulties smaller taxpayers may face, and a short compliance checklist.

2. From Rule 6F to Rule 46 — Tracing the Change

Most of us would have come across Rule 6F of the Income-tax Rules, 1962, read with Section 44AA of the Income-tax Act, 1961. With the Income-tax Act, 2025 replacing the 1961 Act, Section 44AA has been replaced by Section 62, and Rule 6F now finds its new home as Rule 46. Much of the old framework continues, but Rule 46 introduces one transformative requirement with no parallel in the old regime: a mandatory, India-based, daily digital backup.

3. Understanding What Rule 46(8) Requires

Rule 46(8) shifts the focus from simply storing data to being able to prove it is genuine and accessible. Broken down, it asks for four things:

- Daily backup: taken every day, not periodically.

2.1 Rule 6F vs Rule 46 at a Glance

Parameter	Rule 6F (Old Regime)	Rule 46 (New Regime)
Governing Rules	Income-tax Rules, 1962	Income-tax Rules, 2026
Parent Section	Section 44AA, IT Act 1961	Section 62, IT Act 2025
Terminology	“Previous Year”	“Tax Year”
Specified professions	Listed via notification	Some list, now embedded in statute (incl. IT, company secretaries)
Gross receipts threshold	Rs. 1,50,000 in any of 3 preceding years	Rs. 1,50,000 (unchanged)
Retention period	6 years	7 tax years
Electronic backup on Indian server	No specific requirement	Mandatory daily backup [Rule 46(8)]
Penalty provision	Section 271A — Rs. 25,000	Section 441 — Rs. 25,000
Audit reporting	Existing form	New Form 26 — software, server IP, storage country, India backup address

Point to remember: the “who, what and how much” of bookkeeping hasn’t changed. What’s changed is the 7-year retention, the daily India-server backup mandate, and the more detailed Form 26 disclosures.



- **Indian server:** the backup must sit on a server physically located in India, even where primary books are hosted abroad.
- **Accessibility:** the data must remain producible to tax authorities during assessment, survey or search.
- **Disclosure:** the tax auditor must report, in redesigned Form 26, the software used, server IP, country of storage, and India backup address.

Penalty exposure: non-maintenance attracts Rs. 25,000 under Section 441, and an incorrect auditor certification attracts a further Rs. 10,000 — worth remembering before signing off on Form 26.

4. Drawing the Parallel with the Companies Act — Rule 3(5)

This is not the first time such a requirement has appeared in Indian law. The MCA, via notification dated 5 August 2022, had already amended Rule 3 of the Companies (Accounts) Rules, 2014 — replacing the word “periodic” with “daily” in Rule 3(5), and requiring books in electronic mode to remain accessible in India “at all times” under Rule 3(1). Rule 46(8) now extends this very thinking to every taxpayer, incorporated or not.

Parameter	Companies Act — Rule 3(5)	Income-tax — Rule 46(8)
Regulator	MCA	CBDT
Statutory anchor	Section 128, Companies Act 2013	Section 62, IT Act 2025
Applies to	Companies only	All persons — cos, LLPs, firms, proprietors, professionals
Effective date	5 August 2022	1 April 2026
Backup frequency	Daily	Daily
Server location	Physically in India	Physically in India
Retention	8 financial years [s.128(5)]	7 tax years [Rule 46(9)]
Disclosure	AOC-4 filing	Form 26 (software, IP, server address)

Critical caution: Companies Act compliance is *necessary* but not *sufficient* for Income-tax compliance — the two obligations run independently.

5. What Does “Server Physically Located in India” Mean?

In plain terms, the machine (or cloud data-centre region) on which the backup rests must sit within India. A hard disk or pen drive in office is not a “server” in the legal sense. What qualifies is a data-centre-grade server in an India region — e.g., AWS Mumbai, Azure Central/South India, Google Cloud Mumbai, or an Indian SaaS provider that certifies India hosting. A free, personal Google Drive account does not let the user confirm storage region either, so it cannot establish India residency.



5.1 How Common Platforms Stack Up

Software	Type	India Server?	Auto Daily Backup?	Action Required
TallyPrime Desktop	Local desktop	No	No	Set up daily auto-backup synced to an India cloud (AWS S3 Mumbai / Azure India).
Tally ERP 9 (legacy)	Local desktop	No	No	Upgrade to TallyPrime, then add India cloud backup.
Zoho Books / RealBooks	Indian SaaS cloud	Yes	Yes	Verify India hosting; record IP for Form 26.
QuickBooks / NetSuite	Global SaaS/ERP	Verify	Varies	Confirm server location in writing; enable India data residency if available.
SAP / Dynamics 365	Enterprise ERP	Not by default	Config	Configure a dedicated daily India-server backup via IT/BASIS team.
Excel / Spreadsheets	Manual files	No	No	High audit risk; move to proper software or a paid India-region cloud sync.

**Compliant only where the hosting partner confirms, in writing, that the server is physically in India.*

6. Practical Challenges — Especially for Smaller Taxpayers

Rule 46(8)'s mandatory and universal applicability from 1 April 2026 raises genuine hardships for taxpayers with turnover up to roughly Rs. 10 crore:

- **Lack of awareness:** unlike GST or faceless assessments, there has been no structured awareness campaign, FAQs or helpdesk support.
- **Disproportionate cost:** cloud migration, software upgrades and subscriptions weigh heavily on small businesses relative to their scale.
- **Limited technical capability:** most small taxpayers lack in-house IT skills, making them dependent on external consultants.
- **Uncertainty on “Indian server”:** the Rule doesn't clearly define what qualifies, creating real interpretational difficulty.
- **Auditor burden:** Form 26 exposes auditors personally to penalty for incorrect reporting, risking friction with clients.
- **Legacy/ERP software:** global ERPs and old software need vendor-driven changes that can't be rushed.
- **No threshold or transition relief:** unlike audits or transfer pricing, the Rule applies uniformly with no phase-in window.
- **Rural/semi-urban difficulty:** limited connectivity makes regular India-server backups operationally hard.

Overall view: the rule sits comfortably with larger, digitally mature businesses but imposes a real, if surmountable, burden on smaller taxpayers — made heavier by the lack of awareness and transition relief. Affordable India-region cloud options now make compliance achievable, provided there is timely awareness.

7. A Simple Compliance Checklist Compliance with Rule 46(8) can be reduced to a short, repeatable checklist:

- **Identify the storage reality** — where do the books actually live today?
- **Establish an India-region backup** (AWS S3 Mumbai, Azure India, Google Cloud Mumbai, or an India certified SaaS).



Automate the daily backup via the software's scheduler, a sync tool, or the hosting partner. • Obtain written confirmation from the vendor/hosting partner that data is stored in India. • Capture audit details — software, server IP, storage country, India backup address — for Form 26. • Maintain logs and retention for 7 tax years (8 financial years where the Companies Act also applies). • Brief the auditor early so Form 26 can be certified accurately. • Review companies separately — Rule 3(5)/AOC-4 compliance is not subsumed by the income-tax rule.

8. Conclusion

Rule 46(8) extends India's data-localisation push — which began with companies in August 2022 under Rule 3(5) — to every taxpayer. The bookkeeping framework from Rule 6F continues largely unchanged; what's new is the daily India-server backup, the seven-year retention, and Form 26 disclosures. For larger organisations, compliance is mostly configuration and documentation; for smaller practitioners, it is real but manageable. The sensible course is to act well before 1 April 2026: locate the data, switch on a daily India-based backup, keep evidence ready, and brief the auditor in time.



Young Pens

Why Audit Isn't Boring — Stories Behind the Numbers



Priya Chintan Thakkar
WRO0863015

Mention the word 'audit' at a social gathering and you are likely to see eyes glaze over. Even among commerce students, audit carries a reputation as the most tedious subject — a labyrinth of checklists, vouching procedures, and working paper

documentation that seems entirely disconnected from the real world. I used to think the same. Until I actually started studying it. Audit, at its core, is detective work. It is the process of independently examining an organisation's financial statements and asking a deceptively simple question: is this true? And the journey to answer that question — across industries, organisations, and financial situations — is anything but boring.

The Auditor as a Financial Detective

Think about what an auditor actually does. They walk into a company they may never have visited before. They have access to every bank statement, every invoice, every board resolution, and every contract. They interview management, observe physical processes, and test whether what the books say matches what actually happened in reality.

In many ways, the auditor's toolkit reads like a detective's handbook. Analytical procedures allow the auditor to spot anomalies — a sudden spike in sales in the last week of December, an unusual jump in debtors despite falling revenues, expenses that grew faster than the business did. These are red flags. And following them often leads to the most interesting parts of an audit.

When I studied the concept of 'professional skepticism' in my audit paper, I initially thought it was just a theoretical requirement. But professional skepticism is essentially the auditor's license to not take anything at face value — to always ask 'but how do we know this is real?'

Audit Evidence: Not All Evidence Is Created Equal

One of the most intellectually engaging aspects of audit is evaluating the reliability of evidence. The Standards on Auditing (SAs) issued by ICAI establish a clear hierarchy: evidence obtained externally (like a bank confirmation sent directly to the auditor) is more reliable than evidence provided by management. Evidence generated through independent observation is more reliable than verbal representations.

This hierarchy has real consequences. When an auditor physically counts inventory at year-end, they are not just ticking a box.



They are independently verifying whether the Rs. 50 crore shown as inventory on the balance sheet actually exists — in the warehouse, in the right condition, and owned by the company.

The Satyam fraud was partly enabled because auditors relied on management-provided bank balance certificates rather than directly confirming balances with banks. Had the SA on external confirmations been rigorously followed, the fictitious cash balances would have been exposed far earlier. Evidence evaluation is not procedural box-ticking — it is the shield against deception.

Sector-Specific Audit: Every Industry Is a New World

One of the most underrated aspects of audit as a career is its diversity. An auditor working in a large firm may audit a pharmaceutical company one year, a real estate developer the next, and a non-banking financial company (NBFC) after that. Each industry has its own revenue recognition patterns, risk areas, and regulatory framework.

Consider the difference between auditing a manufacturing company versus an insurance company. In manufacturing, the auditor is concerned with inventory valuation, cost of goods sold, fixed assets, and production cycles. In insurance, the entire focus shifts to actuarial assumptions — how the company estimates the future claims it will need to pay. Audit materiality thresholds, key risks, and substantive procedures differ fundamentally.

This variety is intellectually stimulating. An auditor who builds expertise across sectors becomes not just a compliance professional but a genuine business advisor — someone who understands how different industries work, what makes them profitable, and where they are vulnerable to misstatement or fraud.

The Role of Technology in Modern Audit

Audit today is increasingly powered by data analytics. Instead of sampling 60 transactions from a population of 10,000, advanced audit software can now test every single transaction in a ledger for anomalies. Continuous auditing — where audit procedures are performed on an ongoing basis rather than annually — is emerging as a real possibility. For CA students preparing for a career in audit, this is both a challenge and an opportunity. The ability to work with large datasets, use audit analytics tools, and interpret automated exception reports is becoming as important as knowing the technical standards. Firms like EY, Deloitte, KPMG, and PwC are investing significantly in audit technology — and the auditors of tomorrow will need to be comfortable in this environment. The use of AI in identifying unusual journal entries, the application of machine learning to predict fraud risk areas, and blockchain-based audit trails for transactions — these are not distant possibilities. They are beginning to reshape what audit means in practice right now.



The Ethical Dimension:

Why Independence Matters Perhaps the most important lesson in audit — and the one that separates great auditors from mediocre ones — is the understanding of why auditor independence is non negotiable. The auditor's opinion has value only because the reader of the financial statements trusts that the auditor has no personal stake in the outcome.

The collapse of Arthur Andersen, one of the world's five largest audit firms at the time, following its involvement in the Enron scandal in 2001, is a permanent reminder of what happens when audit firms compromise their independence for client relationships and fees. An entire institution built over 89 years was destroyed in months because the auditors failed to stand firm against management pressure.

For us as CA students, this is not just history — it is a warning about the professional choices we will face in our own careers. The pressure to accommodate a client's preferred accounting treatment, to overlook a disclosure that makes the financial statements look worse, to sign off on something that does not feel right — these are the moments that define an auditor's character.

Audit Is a Public Service

There is a broader purpose to audit that textbooks sometimes fail to convey adequately. When an auditor signs their report on a set of financial statements, they are communicating to thousands of stakeholders — shareholders, creditors, employees, regulators, and the general public — that these numbers can be trusted. That trust underpins the functioning of capital markets, enables banks to lend, and allows investors to make informed decisions.

In this sense, audit is not a back-office corporate function. It is a public institution. It is the reason ordinary investors can put their savings into a listed company's shares with some confidence. It is the reason banks extend credit based on audited financial statements. And it is the reason the government relies on reported profits for tax collection.

When audit fails — as it did in Satyam, Enron, WorldCom, and IL&FS — the damage extends far beyond the company involved. It erodes public trust in markets, leads to regulatory overreach, and in some cases wipes out the life savings of thousands of small investors.

Finding the Story in the Numbers

The best auditors are those who understand that every set of financial statements tells a story about a business. The ratios, the trends, the footnotes, the going concern disclosures — they all reveal something about how the business is performing, where its risks lie, and whether the management's narrative matches financial reality.



Learning to read that story – to go beyond debits and credits and see the business behind the balance sheet – is what transforms audit from a compliance exercise into a genuinely interesting professional pursuit. So the next time someone tells you audit is boring, ask them this: have they ever found a Rs. 13,500 crore fraud hiding in plain sight? Because an auditor did. Or could have. That is the power – and the responsibility – of the auditor's pen.

Thank You



Young Pens

From Self-Doubt to Stage: My CA Journey Beyond Books



Yajesh Fadadu
WRO0771750

Becoming a Chartered Accountant is not just about clearing exams; it is a journey of self-discovery, growth, and overcoming personal limitations. My journey as a CA student under the Institute of Chartered Accountants of India has been exactly that—transforming fear into confidence and ideas into action.

In the initial phase of my journey, I always believed that public speaking was not my strength. The thought of standing in front of people and expressing myself used to make me uncomfortable. Like many students, I limited myself to what I thought I could do, rather than exploring what I was truly capable of.

However, everything changed with one small decision.

During an ICAI Youth Fest, I impulsively filled out a form for a stand-up comedy event. At that moment, I had no expectations—I simply wanted to try something different. That one step turned out to be a breakthrough. Standing on stage, interacting with the audience, and completing my act made me realize that I could engage with people.

That experience became the foundation of my confidence.

After that, I actively started participating in public speaking opportunities. With each event, I improved, learned, and became more comfortable. One of the most defining moments of my journey was representing myself as a Master of Ceremony (MOC) at ICAI NATCON 2025, where I had the opportunity to speak in front of more than 3000 students and members. The feeling of addressing such a large audience was surreal—it made me reflect on how far I had come from someone who once feared speaking at all.

This transformation inspired me to take another step forward.

I decided to share my knowledge and experiences through content creation. Initially, I had doubts—Will people watch my content? Will they find it valuable? But instead of overthinking, I chose to begin. Over time, my content started reaching people, engagement grew, and I gained confidence in expressing my ideas digitally as well.



During this journey, I got opportunities to collaborate on movie promotions and work with different personalities. One of my most meaningful initiatives was a video series where I asked principals about their expectations from articles. This not only helped students gain clarity but also allowed me to contribute value to the CA community.

While everything was progressing smoothly, I felt the urge to do something bigger—something beyond just content.

That's when I started about.amdavad, a community-driven initiative. Our very first event was a stand-up comedy show organized exclusively for our members—and it was completely free. The response was overwhelming. From there, we received invitations to various events, worked on promotions, and even got invited as a guest to a high-end business meeting at Hotel Vivanta. Each experience added a new dimension to my journey and strengthened my belief in taking initiative.

And this is just the beginning.

Looking back, the biggest learning from my journey is simple yet powerful: listen to your inner voice and take action. Overthinking often holds us back more than failure ever can. Consistency, effort, and the willingness to step out of your comfort zone can open doors you never imagined.

My journey as a CA student is still ongoing, but one thing is certain—growth begins the moment you challenge your own limits.

“From fear to confidence, the only difference w one step—and the courage to take it.”

Thanking You



Young Pens

The Procrastination Trap

You had the whole day. You made the list. You told yourself this time would be different. And yet, somehow, the evening arrived and the most important thing on that list remained untouched. Sound familiar?



Nisarg Shah
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Welcome to procrastination, one of the most universally human experiences, and one of the least understood.

• It's Not About Laziness

Here's the first thing to get straight: procrastination is not a time management problem. It's not about being lazy, undisciplined, or lacking willpower. Research in psychology increasingly points to procrastination as an emotional regulation problem, a way of avoiding the negative feelings associated with a task rather than the task itself.

When a task feels overwhelming, boring, anxiety-inducing, or tied to a fear of failure, the brain looks for an exit. And in the modern world, exits are everywhere; your phone, your inbox, a snack, a YouTube rabbit hole. The temporary relief of avoidance feels better in the moment than the discomfort of starting. So your brain learns to delay. And the cycle repeats.

• The Role of the Brain

Neuroscience helps explain why this happens. The limbic system (the brain's emotional, pleasure-seeking center) is constantly at war with the prefrontal cortex, the rational part responsible for planning and long-term thinking. The limbic system wants comfort now. The prefrontal cortex wants results later. Procrastination happens when the limbic system wins. This is why willpower alone rarely works. You can't simply out-think an emotional response. Telling yourself to "just do it" is like trying to calm down by telling yourself to calm down. It misses the point entirely.

• The Perfectionism Connection

One of the most common but least obvious drivers of procrastination is perfectionism. On the surface, perfectionists seem like the opposite of procrastinators — detail-oriented, high-achieving, meticulous. But perfectionism often leads to paralysis. If your standard is flawless, starting feels terrifying. What if the result doesn't meet your expectations?



What if you try your best and it still isn't good enough? Delay becomes a form of self-protection. As long as you haven't started, you haven't failed. This is why some of the most talented, capable people are also the worst procrastinators. It's not that they don't care, it's that they care too much.

• What Actually Helps

Since procrastination is emotional at its core, the solutions need to address emotions first, logistics second. Here's what research and practice suggest actually works:

o Shrink the task. The brain resists big, vague tasks. Writing a report is intimidating but Writing the opening paragraph is manageable. Start absurdly small.

o Name the feeling. Before you reach for your phone, pause and ask: what am I trying to avoid feeling right now? Naming the emotion reduces its power over you.

o Use the 2-minute rule. If a task takes less than two minutes, do it immediately. For bigger tasks, commit to just two minutes of effort. Often, starting is the hardest part.

o Remove the exits. Put your phone in another room. Close unnecessary tabs. Make avoidance slightly inconvenient and starting slightly easier.

Procrastination doesn't just delay tasks, it takes a quiet toll on your wellbeing. The guilt, the self-criticism, the constant low-level anxiety of knowing something is waiting — it drains mental energy even when you're doing nothing. Studies show that procrastinators report higher levels of stress and lower levels of life satisfaction over time. The cruel irony is that the thing we're avoiding to feel better ends up making us feel worse.

The goal isn't to become a productivity machine. It's to stop being at war with yourself. When you understand that procrastination is your brain trying to protect you from discomfort, not evidence of your inadequacy. You can meet it with curiosity instead of shame. And from that place, starting becomes just a little bit easier.

Thanking You

Nisarg Shah

WRO0865905



Young Pens

The Mental Habits of Successful Investors

Successful investing is often associated with financial knowledge, market expertise, and the ability to identify profitable opportunities. While these factors are important, the most successful investors possess something even more valuable: the right mindset. Investing is not just a numbers game—it is a psychological journey that requires discipline, patience, and emotional resilience.



Nakshtra Prasad Kanitkar -
WRO0742206

One of the most important mental habits of successful investors is thinking long-term. Rather than chasing quick profits or reacting to short-term market fluctuations, they focus on building wealth steadily over time. They understand that markets naturally experience periods of volatility, but they trust the power of compounding and remain committed to their investment goals.

Patience is another defining characteristic. In a world that often demands instant results; successful investors recognize that wealth creation takes time. They avoid making impulsive decisions based on temporary market movements and allow their investments the time needed to grow. Patience helps them stay calm during downturns and confident during periods of uncertainty. Another key habit is continuous learning. Financial markets evolve constantly, and successful investors remain curious. They read, research, and seek to understand economic trends, business fundamentals, and emerging opportunities. This commitment to learning enables them to make informed decisions and adapt to changing market conditions. Self-awareness also plays a vital role. Great investors understand their strengths, weaknesses, and emotional triggers. They recognize common behavioral biases such as overconfidence, herd mentality, and loss aversion. By acknowledging these tendencies, they are better equipped to make rational decisions and avoid costly mistakes.

When people think of successful investing, they often focus on market knowledge, stock selection, or economic forecasts. While these factors are important, the true difference between an average investor and a successful one often lies in psychology. Investing is not merely a financial activity—it is a test of patience, discipline, and emotional control.

Financial markets are driven by human behavior. Fear and greed influence investment decisions more than most investors realize. During market booms, investors may become overly optimistic and invest recklessly, fearing they might miss out on opportunities.



Conversely, during market downturns, panic can lead to impulsive selling, often resulting in losses. Successful investors understand these emotional traps and make decisions based on long-term goals rather than short-term market movements. One of the most important psychological traits of successful investors is patience. Wealth creation through investing is rarely an overnight process. Markets experience cycles of growth and decline, but investors who remain committed to a well-planned strategy are more likely to benefit from long-term compounding.

Patience allows investors to stay focused on their objectives instead of reacting to every market fluctuation. Discipline is another critical factor. Successful investors follow a structured investment plan, regularly review their portfolios, and avoid making decisions based on rumors or emotions. They understand that consistency often outperforms attempts to perfectly time the market. By sticking to their strategy, they reduce the influence of emotional biases.

Newspapers serve as a bridge between the financial world and investors. By delivering reliable information, expert analysis, and economic insights, they help market participants make informed decisions and contribute to a more transparent and efficient stock market. In a world driven by information, newspapers remain a powerful force in shaping stock market behavior and investor confidence.

1. Providing Timely Information

Stock prices react quickly to news. Newspapers report important developments such as:

- ☒ Company earnings and financial results, Mergers and acquisitions
- ☒ Government policies and regulations, Economic indicators like inflation and GDP growth
- ☒ Global events affecting businesses

Investors use this information to make informed decisions about buying, holding, or selling stocks.

2. Influencing Investor Sentiment

The way news is presented can affect how investors feel about the market. Positive headlines often boost confidence and encourage investment, while negative news can create fear and lead to selling pressure. For example, reports of strong corporate profits may increase demand for stocks, whereas news of an economic slowdown may trigger market declines.

3. Promoting Market Transparency

Newspapers play a vital role in ensuring transparency by reporting on corporate governance issues, fraud, insider trading, and regulatory actions. This helps investors evaluate the credibility and performance of companies.



4. Educating Investors

Financial newspapers regularly publish:

- ☒ Market analysis
- ☒ Investment strategies
- ☒ Expert opinions
- ☒ Tax and finance updates
- ☒ Sector-specific insights

These articles help both new and experienced investors understand market trends and improve their investment knowledge.

5. Highlighting Economic Trends

The stock market is closely linked to the economy. Newspapers provide coverage of:

- ☒ Interest rate changes
- ☒ Budget announcements
- ☒ Monetary policy decisions
- ☒ Employment data
- ☒ International trade developments

Understanding these factors helps investors anticipate market movements and identify opportunities.

What Investors Typically Read:

An investor interested in the Indian stock market may use:

1. The Economic Times for daily market news.
2. Business Standard for detailed analysis.
3. Mint for personal finance and investment education.
4. Company annual reports and stock exchange filings for primary information.

Successful investors also embrace uncertainty. They know that no investment is guaranteed and that risk is an inherent part of wealth creation. Instead of fearing uncertainty, they manage it through diversification, proper asset allocation, and careful research. This balanced approach helps them remain resilient during challenging market conditions.

Ultimately, successful investing is less about predicting the future and more about developing the right habits. The ability to stay patient, disciplined, informed, and emotionally balanced often determines long term success far more than any single investment decision. Ultimately, successful investing is as much about mastering oneself as it is about understanding financial markets. Knowledge provides the foundation, but emotional intelligence determines how that knowledge is applied. Investors who cultivate patience, discipline, self-awareness, and a long-term perspective are better positioned to navigate market challenges and achieve their financial goals.



Conclusion The psychology of investing is often the hidden factor behind long-term financial success. While markets will continue to rise and fall, an investor's ability to manage emotions, remain disciplined, and stay focused on long-term objectives can make all the difference. In investing, the greatest challenge is not beating the market—it is mastering one's own mind.

Thanking You

Nakshtra Prasad Kanitkar

WRO0742206



Young Pens

The Value of a CA Principal in Articleship: Learning Beyond Compliance



Priyanshu Trivedi
WRO0790933

The journey of becoming a Chartered Accountant is not merely about clearing examinations; it is about developing professional competence, ethics, and a mindset of continuous learning.

While the curriculum provides technical knowledge, articleship transforms that knowledge into practical expertise through the guidance of experienced professionals.

I am Priyanshu Trivedi, a CA Final student pursuing my articleship with Hetal J Shah & Co., a firm actively engaged in emerging areas such as BRSR Assurance and ESG Compliance. During my articleship, I have realized that one of the greatest assets a student can have is not just a good firm, but a mentor who genuinely believes in sharing knowledge and developing future professionals.

Under the guidance of CA Hetalkumar Shah, I have experienced how articleship can become a platform for learning beyond routine compliance work. His emphasis on professional ethics, practical exposure, and continuous skill development reflects a principle that every CA student should appreciate—that knowledge grows when it is shared.

This experience led me to reflect upon an important aspect of our profession: the relationship between a CA Principal and an Article Assistant.

The CA Principal: More Than a Supervisor

In today's highly competitive professional environment, it is rare to find individuals who genuinely invest their time, knowledge, and experience in building someone else's future. However, every CA Principal does exactly that.

A Principal does not merely delegate work; they share years of professional expertise, practical wisdom, client management skills, ethical values, and technical competencies developed through persistent efforts. They train articles not only to perform tasks but also to become competent professionals capable of carrying forward the dignity of the profession.

What makes this contribution even more valuable is that Principals often share their specialized knowledge without hesitation, despite operating in a competitive market where expertise itself is a significant asset. Such guidance deserves not only appreciation but also commitment and loyalty from trainees.

Therefore, a Principal should not be viewed merely as an employer or reporting authority. In many ways, he or she becomes a professional Guru who plays a vital role in shaping the future of aspiring Chartered Accountants.



The Responsibility of an Article Assistant

Just as a Principal has a responsibility to train and guide, an article assistant also has a responsibility towards the firm, the Principal, and the profession.

Articleship should not be viewed merely as a three-year requirement. It should be regarded as a period of learning where students demonstrate sincerity, professionalism, confidentiality, discipline, and dedication.

Being faithful to the firm does not simply mean remaining associated with it; it means respecting the trust placed in us, maintaining professional ethics, protecting confidential information, and contributing positively to the firm's objectives. This mutual trust creates an environment where learning flourishes.

Similarly, every student must remain committed to the values and standards established by ICAI, ensuring that professional ethics remain at the center of their journey.

Exposure to Emerging Areas: BRSR and ESG Compliance

One of the greatest advantages of articleship is the opportunity to gain exposure to emerging and specialized areas of practice.

At Hetal J Shah & Co., I have been fortunate to witness work in the evolving fields of Business Responsibility and Sustainability Reporting (BRSR) and Environmental, Social, and Governance (ESG) Compliance.

As businesses increasingly focus on sustainability, transparency, and responsible governance, ESG considerations are becoming critical decision-making factors for investors, regulators, and stakeholders. BRSR serves as a framework through which organizations disclose their sustainability-related initiatives, governance practices, and social responsibilities.

These areas represent the future of corporate reporting and assurance. For aspiring Chartered Accountants, understanding ESG principles and sustainability reporting is no longer optional; it is becoming an essential professional competency.

Working in such specialized domains allows article assistants to develop a broader perspective of modern business practices and prepares them for opportunities beyond traditional compliance functions.

A Relationship Built on Trust and Learning

The relationship between a CA Principal and an article assistant is unique. It is a relationship built on trust, learning, discipline, and mutual respect. While textbooks provide knowledge, it is the Principal who teaches how that knowledge is applied in real-world situations.



Every article assistant should therefore view their Principal not merely as an employer but as a mentor and guide who contributes significantly to their professional development.

As students, we often focus on the destination of becoming a Chartered Accountant. However, the journey itself offers invaluable lessons through the guidance of our mentors. The more sincerely we learn, observe, and contribute during articleship, the stronger professionals we become.

Let us therefore value our articleship, respect our Principals as our professional Gurus, remain faithful to our firms and the profession, and continuously strive to learn with humility and dedication.

Because the knowledge shared by a Guru does not merely help us clear examinations—it shapes the professionals we become for a lifetime.

Thank You
Priyanshu Tricedi



Talent beyond Tally

તે છે મિત્ર !

બાળપણથી ઘડપણ સુધી, જન્મથી મૃત્યુ સુધી,
જીવનની દરેક પળ સુધી, સાથ આપે તે છે મિત્ર.

મુંઝવણમાં સાથ આપે , મુશ્કેલીઓમાં હાથ આપે ,
કડકડતા તાપમાં છાંય આપે, તે છે મિત્ર.

જેને જોતા યાદ આવે બાળપણની દરેક વાત
મનમાં ગોઠવાય કરેલી મસ્તીની ભાત , તે છે મિત્ર.

જેની સાથે વિતાવી છે જિંદગીની દરેક પળ ,
સંકટ સમયે બને છે જે સાચું બળ , તે છે મિત્ર.

જેની સાથે કરેલા છે ઘણા કામ વિચિત્ર ,
જે બતાવે જીવનના ચિત્ર , તે છે મિત્ર.

જરૂર પડે ત્યારે અડધી રાત્રે આવે ,
વસ્તુનો ઉપાય શાંતિથી બતાવે , તે છે મિત્ર.

હેરાન પણ કરે , પરેશાન પણ કરે ,
મનાવીને ખુશ પણ કરે , તે છે મિત્ર.

જેની સાથે તોફાન કરી , મસ્તી કરી ને મોજ કરી ,
આપણા લાગનો માર ખાય પણ મળે, તે છે મિત્ર.

પ્રિય વ્યક્તિ સાંભળતા આવે જે યાદ ,
લાવે ખુશીઓની બારાત , તે છે મિત્ર.

~નિત્ય શેઠ



Nitya Sheth
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Talent beyond Tally



Aastha Patel
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Talent beyond Tally



Soham Saurin Mehta
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Talent beyond Tally



YASHRAJ SINGH RAJPUROHIT
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Yesha Dave
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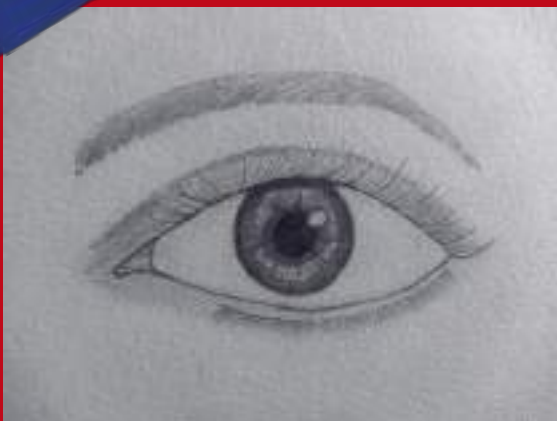




Talent beyond Tally



Shivani Kumari
WRO0933153





Talent beyond Tally

I Am That Girl

I am the girl,
Moving beyond yesterday,
Overcoming all my fears,
Healing the wounds,
That pain once left behind.

Finding my way,
Through right and wrong,
Learning from every step,
Growing through every fall.

Yes, I am the girl
Fighting for herself,
Refusing to give up,
No matter how hard the day.

Loving every scar,
For each one tells a story
Of battles fought,
Lessons learned,
And strength discovered

Following my dreams,
Growing stronger day by day,
Yet falling at times,
And rising once again.

Yes, I am that girl,
Not perfect,
But becoming.

Building the woman
I have always wanted to be.

Payal Mirchandani
WRO0729136



Ledger Logic - Riddles of the Month

I'm not counted when cash
arrives at your door,
I'm recognised when earned
— not before.
Completion of service, transfer of risk
is my cue —
Which Standard governs me —
do you have a clue?

I'm a charge, not an
appropriation of gain,
Created for a liability
uncertain in name.
My cousin is voluntary —
mine is a must,
What am I —
do you know or bust?

I'm neither profit nor fixed cost alone,
I'm what each unit earns before
fixed costs are sown.
Sales minus variable — that's my simple face,
What am I called in the costing space?

Riddle Participation Rules

- Participants must submit their answers within 7 days from the date of publication of the monthly newsletter.
- Entries should be sent to the official email ID: wicasaahmedabad@icai.org
- The subject line of the email must be: "Solution of Riddle for the Month of [Newsletter Month]"
- The answer should be clearly mentioned in the body of the email.
- Participants must also provide the following details: Full Name, Student Registration Number, Mobile Number, Photo and Stage of CA Curriculum.
- The winner will be selected on a first-come, first-served basis among correct entries.
- The winner will be announced in the following month's newsletter.
- The winner will receive a Certificate of Appreciation or a Token of appreciation, as may be decided.



Answered and Ascended

WINNER OF MAY MONTH RIDDLES



**Monika Mudaliar
WRO0888433**

Grow from land, depend on rain,
and usually escape income tax pain.
Answer: Agriculture Income

I turn business units into Stars, Cash
Cows, Question Marks, and Dogs –
yet I'm not a zoo.
Answer: BCG Matrix

Separate books may still exist,
But I combine them in one list.
Assets, liabilities, profit too,
Presented as a single view.
Guess me!
Answer: Consolidated Financial
Statement

SOLUTION OF MAY MONTH RIDDLE



Through the Events



Office Bearers of ICAI



CA Charanjot Singh Nanda



Through the Events



CA Bhanwar Borana Sir



CA Sarthak Ahuja



Through the Events



Sankalp
Volunteers



Team
WICASA



Through the Events

Cultural Evening





Through the Events

Session on
AI





Through the Events

Articleship
Guidance





WHY WICASA ?

A platform given by ICAI for the students, by the students and of the students, is an association which provides students a platform to learn, share, participate and perform.

It's a platform for a visionary to build its networking, its social circle and to sharpen its leadership skills by participating in the various activities held in WICASA. Being a part of this family helps a CA aspirant to shape and understand the CA profession.

Network Expansion

Whether it's through volunteering with a professional committee, helping to run a charity, or mentoring a youngster, you'll meet new and interesting people from a variety of backgrounds, areas of expertise and walks of life.

Self-confidence

Booster Your role as a volunteer can also give you a sense of pride and identity. And the better you feel about yourself, the more likely you are to have a positive view of your life and future goals.

Fun and Fulfilment to your Life

Doing volunteer work you find meaningful and interesting can be a relaxing, energizing escape from your day-to-day routine of work, college or family commitments. Volunteering also provides you with renewed creativity, motivation, and vision that can carry over into your personal and professional life.

BE WITH US, BE WITH WICASA!



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