

e-NEWS LETTER

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Secretary, WIRC of ICAI

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CA. Sonu Dhing

CA. Zalak Jintanwala

Chairman Message

Dear Members,

As I communicate with all of you after taking the charge as Chairman of Ahmedabad Branch of WIRC of ICAI, I extend my warmest gratitude to all of you for providing me with this opportunity to serve the members and in turn serve the profession. I am thankful to the members of the Managing Committee of Ahmedabad Branch for reposing their faith in me.



The team which has completed its term under the dynamic leadership of CA Chintan Patel has brought laurels to Ahmedabad Branch in the last one year. The benchmarks set by all Officer Bearers of 2017-2018 are very high and I wish that with support of all the members of our team and the members of Ahmedabad Branch we will try to match it.

The year 2018-2019 will be full of activities which will be focused on not only knowledge imparting but also skill development & continuous updating the knowledge of the members and students. Special focus shall be on the young CA members who need guidance & opportunity for being successful in their careers. The Small & Medium Practitioners have their own challenges and therefore the branch activities and events will revolve around that as well. Students being the future of our profession will be carefully nurtured, trained and educated by various seminars and lecture meetings.

The month of February 2018 was very vibrant and the tone was set with the Union Budget 2018. Three lecture meetings were organized and the speakers Dr Girish Ahuja, Sr. Adv. Saurabh Soparkar and CA Ashok Batra had dissected the Union Budget clause by clause for the members. The budget meeting was also held jointly with ASSOCHAM for thread bare discussion of various issues. CCM CA Dhinal Shah imparted information with respect to the opportunities to CA members in the field of valuation. The IND AS Study Group and the Insolvency & Bankruptcy Code Study Group conducted their respective study sessions in this month.



Lastly I will make an earnest request to all the CA members to kindly feel free to contact me or any of the committee members for any issue which they are facing or for any constructive suggestion for betterment of the activities of the Branch. We will be more than happy to give a patient hearing and address the issue.

Regards,

CA. Nirav R Choksi
Chairman

Editorial



Dear Members,

This year the chairman of the branch has once again given me the responsibility of the Newsletter committee. I would like to assure you that our committee would put all efforts to ensure that the monthly newsletter is interesting, meaningful and a value add to each one of you. We will have lot many innovations and changes in the newsletter which would help you excel in your area of practice.

Women's Day (8th March) is the day to pay tribute to every woman and to salute her immense contribution in shaping the society. This special day, which is celebrated all over the world to recognise women's achievements and contributions to the society, is the theme around which March month's newsletter has been designed.

I would like to take this opportunity to sincerely thank all the contributors for sending the updates and sparing their precious time for the cause of the profession. In order to make the newsletter more resourceful, we need your support by way of contribution of updates, useful suggestions, etc. I would request you to send your contributions on the topics of Direct Taxes, GST, Corporate Law, Information technology, FEMA, Indian & World economy and other interesting topics. Kindly email your contributions, achievements etc. on ahmedabad@icai.org. The editorial team will publish the best contribution at its own discretion. I extend my sincere gratitude to the Editorial team for their hard work to publish this newsletter in time.

Happy Reading!

CA. Harit Dhariwal
Chairman, Newsletter Committee

"Not all of us can do great things. But we can do small things with great love."

- Mother Teresa





Office Bearers 2018-19



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CA. Ganesh Nadar
Vice Chairman



CA. Fenil Shah
Secretary



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CA. Vikash Jain



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CA. Priyam Shah
Vice-Chairman, WIRC



CA. Purushottam Khandelwal
Secretary, WIRC



CA. Aniket Talati
RCM



CA. Dhinal Shah
CCM

The focus is what is right before you - to give it your best to
sows the seeds of tommorow

- Kiran bedi



Sub-Committees for the year 2018-19

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Deep Thakkar	Dinesh Shah
Dishank Shah	Divyang Shah
Drashti Sanghvi	Hardik Arora
Mohit Balani	Mohit Mehta
Mohit Tibrewal	Neerav Agarwal
Neerav Shah	Nilay Shah
Palak Pavagadhi	Priyam Shah
Sagar Shah	Shaleen Patni
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Abhishek Shah	Bhavik Somani
Chirag Jain	Devam Sheth
Dilip Jodhani	Mahavir Shah
Monish Shah	Nitesh Jain
Rahul Patel	Rashmin Vaja
Sahil Gala	Saloni Khetawat
Sandesh Mundra	Sonal Jain
Surbhi Goyal	Urvashi Jindal
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Silva Shah	Harshit Shah
Jay Sheth	Suman Mundra
Ketan Mehta	Swetang Raval
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Daivik Shah	Maulik Vora
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Kurnal Gandhi	Parag K. Bhatt

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Krunal Gandhi	Mohit Tibrewal
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Nimesh Hariya	Rohit Maloo
Rushabh Shah	Sonu Dhing
Zalak Jintanwala	

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Parag Prajapati	Ravi Jain
Ronak Jain	Rushabh Shah
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Sulabh Patel	Surya Chhabria
Sameer Chaudhary	Hemendra Shah
Ashish Jain	Ronak Jain
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Nikhar Agrawal	Jinesh Shah
alav Soni	Jay Parekh
Nilesh Dhanuka	Charmie Shah

Do your best to achieve the goal. Do what makes you distinct than others.
Snatch your rights by excelling in your pursuits.
Do maximum for distinction in your field.

- Saina Nehwal



Library	
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Co-Chairman	Gunjar Shah
Co-Chairman	Ashwin Shah
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Convener	Rinal Shah
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Bhaves Rathod	

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Co-Chairman	Neerav Agrawal
Convener	Harsh Jani
Members	
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Dhaval Limbani	Jiten Trivedi
Jimmit Shah	Kapil Khatri
Chirag Jain	Devam Seth
Adity Deora	Urvashi Jindal

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Jt. Secretary	Mandawat Samridhhi
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Members	
Munganiya Akshay	Shah Kemil S
Halani Kashyap B	

Student	
Chairman	Priyam Shah
Co-Chairman	Sunil Sanghvi
Convener	Himanshu Patel



Office Bearers - 2018-19

"A lot of people are afraid to say what they want.
That's why they don't get what they want."

-madonna



Income Tax Updates

[Contributed by **CA. Mohit Tibrewal**]

- CBDT notifies scheme for centralised issuance of notice called **Centralised Communication Scheme 2018** - (Notification No. 12/2018 dated 22.02.2018).

https://www.incometaxindia.gov.in/communications/notification/notification_12_2018.pdf

Major Highlights of the Scheme

- Issue of Notice:- The notice shall be served by delivering the copy by E-mail or by placing a copy in the registered account on the portal.
- Response to Notice:- The Centralised Communication Centre may prescribe a **machine readable structured format** for furnishing the information or documents by the person in response to the notice issued.

- **No person** shall be required to **appear personally** or through authorised representative before designated authority at the Centralised Communication Centre.

- Amendment in **Form No. 10A** for registration of charitable or religious trusts, etc. Notification No. 10/2018 dated 19.02.2018.
- Central Government notifies that any contribution made to **Contributory Health Service Scheme of the Department of Atomic Energy**; eligible for deduction in respect of health insurance premium under section 80D, subject to other conditions are satisfied. Notification No. 09/2018 dated 16.02.2018.

International Taxation

[Contributed by **CA. Mohit Balani**]

JUDICIAL PRONOUNCEMENTS

1. Agilent Technologies (International) (P.) Ltd. vs. ITO, Gurgaon in IT Appeal Nos. 1620 /Del/ 2015 (Delhi Tribunal) reported in 91 Taxmann.com 59

- An extra ordinary event of merger or amalgamation definitely has an impact on the profits of a company and thus such company cannot be taken for the purpose of comparability analysis.
- A company which is primarily engaged in software development and IT enabled services which did not have separate segments for Software development and ITeS operations of revenue could not be taken as comparable while determining ALP of a software division alone.
- If the impact of credit period has been duly factored in working capital adjustment, while determining the ALP, then no separate or further adjustment of

interest on the receivables, was warranted in the hands of the tested party.

2. DCIT vs. Adcock Ingram Ltd. [2018] 90 taxmann.com 298 (Bangalore Tribunal)

Benefit test is a necessary part of determining arm's length price of any intra group services; 'benefit' needed to be identified from assessee's viewpoint, which could be potential, reasonable, foreseeable, may not be quantifiable in money alone, and may be strategic, but could not be incidental

3. PCIT vs. Oracle (OFSS) BPO Services Pvt. Ltd- Delhi High Court - IT APPEAL NO. 124 OF 2018 Also [2018] 90 Taxmann.com 388 (Delhi High Court).

- The brand value of an entity has a significant role in its ability to garner profits and negotiate contracts. Thus, while considering the comparable(s), the likelihood of profits derived or attributable to the brand having regard to the consistency of the

"Do one thing every day that scares you."

– Eleanor Roosevelt (First Lady of The US , 1933 – 1945)





quality of services that an entity is able to offer would be relevant; although functionally, the two entities may be similar in terms of the services or products they offer, brand does play its own role in price or cost determination.

- A threshold figure of 25 per cent Related Party Transaction in case of comparable(s) is essential.

4. Bentley LLC vs. JDIT in ITA No. 5817 to 5821/Delhi/2011– Delhi Tribunal

- Payment received for software, which is embedded in the hardware, has to be treated as business profits, which is of the same nature as from the supply of hardware and not as Royalty.
- Explanation 4 to section 9(1)(vi) has been inserted by the Finance Act, 2012, w.r.e.f. 01.06.1976 provides that

‘For the removal of doubts, it is hereby clarified that the transfer of all or any rights in respect of any right, property or information includes and has always included transfer of all or any right for use or right to use a computer software (including granting of a licence) irrespective of the medium through which such right is transferred.’

- This insertion of the Explanation has the effect of including supply of computer software within the ambit of ‘Royalty’. However, when a software is embedded in hardware and there is one composite price, the entire amount remains as Business income and a part of the same cannot be considered as royalty within the Explanation 4. It is, therefore, palpable that the retrospective amendment has no effect in the scenario wherein a software is embedded in hardware.

Accounting, Auditing & Company Law Updates

[Contributed by **CA. Chintan Patel**]

1. NFRA approved by cabinet

Cabinet approves establishment of National Financial Reporting Authority (NFRA). <http://www.pib.nic.in/PressReleaseDetail.aspx?PRID=1522344>

2. Advisory for members regarding allocation of work among joint auditors in case of bank audits

Standard on Auditing (SA) 299, Responsibility of Joint Auditors, provides guidance on the responsibility and allocation of work among joint auditors. The ICAI has issued an advisory to its members in cases of joint auditors of bank audits, that while allocating work amongst themselves, all efforts should be made that the allocation of work amongst them should be in agreement with the management of the bank. When so required, the said allocation may be carried out in consultation with those charged with governance of the bank.

https://www.icai.org/new_post.html?post_id=14532&c_id=219

3. AOC-3A for Ind AS Companies

The MCA has notified Companies (Accounts) Amendment Rules, 2018 to add a proviso in Rule 10 to Companies (Accounts) Rules 2014 and insert Form AOC-3CA – Form of Abridged Financial Statements. Companies that are required to comply with Companies (Indian Accounting Standards) Rules, 2015 shall forward their statement in Form AOC-3A. The amendment shall come into force on the date of its publication in the Official Gazette.

http://www.mca.gov.in/Ministry/pdf/CompaniesAccountsAmendmentRule_01032018.pdf



4. Removal of re-appointed Independent director by way of Special Resolution

Currently under the Companies Act, 2013, an independent director is re-appointed for a second term under section 149 (10) only by way of a special resolution, and under section 169 (1), such independent director can be removed by an ordinary resolution and not by a special resolution. In order to remove this difficulty and improve corporate governance in companies, the MCA has issued Companies (Removal of Difficulties) Order, 2018. It clarifies that an independent director re-appointed for a second term under section 149 (10) will be removed by the company only by passing a special resolution and after giving him or her a reasonable opportunity of being heard.

http://www.mca.gov.in/Ministry/pdf/CompaniesRODorder2018_22022018.pdf

5. Notification of Sections of the Companies (Amendment) Act, 2017

The Companies (Amendment) Bill, 2017, got assent from the Honourable President of India on 3 January 2018 and was notified in the Official Gazette of the same date to be called as the Companies (Amendment) Act, 2017. The Amendment Act seeks to make significant changes to the Companies Act 2013.

At the time of notification on 3 January 2018, the applicability date of the Companies (Amendment) Act, 2017 was not specified. Rather, sub-section (2) of section 1 of the Amendment Act authorised the Central Government to appoint different dates for applicability of different provisions of the Companies (Amendment) Act 2017.

In exercise of the powers conferred by sub-section (2) of section 1 of the Companies (Amendment) Act 2017, the MCA has already notified that section 1 (Short title and commencement) and section 4 (Memorandum) of the Companies (Amendment) Act, 2017 comes into the force on 26 January 2018. The MCA has now appointed 9 February 2018 as the date on which 42 provisions of the said Amendment Act will come into force.

http://www.mca.gov.in/Ministry/pdf/Commencementnotification_12022018.pdf

6. Transitional provision to render valuation services extended till 30th September, 2018

MCA had notified Companies (Registered Valuers and Valuation) Rules, 2018 on 18 October 2017. Rule 11 of the said rules relating to Transitional Arrangement allowed a person who may be rendering valuation services under the Act to render valuation services without a certificate of registration under these rules upto 31 March 2018. MCA has now extended this deadline for registration till 30 September 2018.

http://www.mca.gov.in/Ministry/pdf/CompaniesRules2018_12022018.pdf

7. Compendium of ITFG Bulletin issued

Ind AS Transition Facilitation Group (ITFG) issues clarification bulletins addressing implementation issues from time to time. Till date, the ITFG has issued clarifications on 104 issues through its 14 clarification bulletins. For the ease of reference of members and other stakeholders, a publication containing compilation of all 104 issues clarified till date through these 14 ITFG Clarifications Bulletins along with its standard-wise indexation has been published.

<https://resource.cdn.icai.org/48657compendium-itfg-icai.pdf>





GST Updates

[Contributed by **CA. Monish S. Shah**]

Important Judgement:

1) **Abicor and Binzel Technoweld Pvt. Ltd. Versus The Union of India**

Lack of access to online profile on the Goods and Service Tax Network - petitioner unable to generate e-way bills - Held that - The special sessions of Parliament or special or extraordinary meetings of Council would mean nothing to the assesseees unless they obtain easy access to the website and portals. The regime is not tax friendly.

Abicor hearing update 6.03.2018 Bombay High Court

- 1) Court has taken minutes of meeting between GSTPAM and Commissioners on record and directed the Council and Commissioners to resolve the problems pointed out by GSTPAM. This meeting was held as per directions of the Court on 27.02.2018.
- 2) Counsel for Petitioner pointed out that the Economic Survey of India 2017-18 shows 98 Lakhs registrations till December 2017. However Government Affidavit shows only 38 lakh ppl have filed GSTR 1. Govt Affidavit further shows that composition taxpayers are only 17.41 lakhs as on date. This means that around 50 lakh registered persons have not filed the returns. It cannot be said that 50 lakh taxpayers are deliberately defaulting in filing of returns. Only reasonable inference is that the system is preventing large swathes of taxpayers from compiling with the statute.
- 3) Similarly Counsel for Petitioners pointed out that Government Affidavit shows 64 lakh taxpayers are migrated registrants as on date. But TRAN-01 was filed only by 9 lakh taxpayers. Even adjusting for composition taxpayers this means that only 15% of the total migrated taxpayers have filed FORM TRAN-01. It cannot be said that all of the other 85% migrated taxpayers were ineligible for TRAN-01 or deliberately gave up their rights. It is clear that many ppl have been unable to file TRAN-01 due to system errors.
- 4) Court has made adverse observations during hearing on the blockage of returns due to non-payment of late fees and enquired with the Additional Solicitor General whether there is a provision for such blockage.

- 5) Till the issue of validity of blockage of returns for non-payment of late fees is decided, as an interim measure Petitioner was allowed to file returns for past many months which were stuck due to non-payment of late fees. Undertaking taken from Government to refund late fees within 7 days or auto direct the late fees to "tax" head within 7 days from date of payment.

- 6) Court has asked the Council and the Commissioners to streamline the system so that it works in accordance with the provisions of law and not outside it.

- 7) Court has set a deadline of 24 April 2017 to resolve various issues pointed out by GSTPAM. Failure to do so would compel the Court to pass directions against the Government and the GST Network.

- 2) In **Mohit Minerals Pvt Ltd. Vs Union of India (Gujarat High Court)** Special Civil Application No. 726 of 2018 dated 09/02/2018 being filled for challenged vires of Notification No. 8/2017-Integrated Tax [Rate] dated 28th June 2017 and Entry 10 of the Notification No. 10/2017-Integrated Tax [Rate] also dated 28th June 2017. The petitioner is an importer of non-cooking coal and on such imports, the petitioner pays Custom duty, the value of which includes Ocean Freight. On the same valuation, the petitioner also pays tax under the Integrated Goods & Service Tax Act, 2017 ["IGST Act" for short]. The petitioner's grievance is that under the impugned Notifications, the petitioner is asked to pay tax at the prescribed rate all over again on the ocean freight. The petitioner's challenge has principally three elements viz.

- [a] having paid the tax under IGST Act on the entire value of imports; inclusive of the ocean freight, the petitioner cannot be asked to pay tax on the ocean freight all over again under a different notification;
- [b] In case of CIF contracts, the service provider and service recipient both are outside the territory of India. No tax on such service can be collected even on reverse charge mechanism, and
- [c] In case of High Sea sales, the burden is cast on the petitioner as an importer whereas, the petitioner is not the recipient of the service at all. It is the petitioner's seller of goods on high sea

"Define success on your own terms, achieve it by your own rules, and build a life you're proud to live."

– Anne Sweeney (President of Walt Disney)



basis who has received the services from the exporter/transporter.

The decision is pending and interim relief till 9th March 2018 granted

Amendments

Some of the key amendments issued vide notification 12/2018 and 13/2018 dated 07/03/2018 of CGST & SGST Act are as under:

- 1) The last date to file trans -2 of all months (July –Dec 2017) is now 31st March 2018
- 2) The E-way Bill Rules are amended and the Key amendments are as under :-
 - i) Transporter, Job Worker , E-Comm Operator or Courier Agency will now be able to file Part A of the EWB-01
 - ii) Extends the distance for no conveyance details in Part B of Form GST EWB-01 to 50 kms within State / Union Territory (from 10 km), while also extending the validity of Unique Number generated under Rule 138(1) to 15 days for updating of Part B (from 72 hours)
 - iii) Excludes the value of exempt supply of goods while determining “consignment value” where the invoice is issued in respect of both exempt and taxable supplies;
 - iv) Also provides that where goods are transported by railways, the railways shall not deliver the goods unless e-way bill is produced at the time of delivery;
 - v) where the consignor or the consignee has not generated the e way bill in FORM GST EWB01 and the aggregate of the consignment value of goods carried in the conveyance is more than fifty thousand rupees, the transporter, except in case of transportation of goods by railways, air and vessel, shall, in respect of interState supply, generate the e way bill in FORM GST EWB 01. Hence even if consignor or consignee has not generated EWB due to consignment value being less than INR 50,000/, transporter is obliged to generate EWB if aggregate value of all the consignments exceeds INR 50,000/.

AHMEDABAD BRANCH OF WIRC OF ICAI

vi) New Validity:

DISTANCE	
Up to 100 km.	One day in cases other than Over Dimensional Cargo
For every 100 km. or part thereof thereafter	One additional day in cases other than Over Dimensional Cargo
Up to 20 km	One day in case of Over Dimensional Cargo
For every 20 km. or part thereof thereafter	One additional day in case of Over Dimensional Cargo

vi) New Validity:

vii) Following Item **further Exempted** from E way Bill

- a) any movement of goods caused by defence formation under Ministry of defence as a consignor or consignee;
- b) where the consignor of goods is the Central Government, Government of any State or a local authority for transport of goods by rail;
- c) where empty cargo containers are being transported; a
- d) where the goods are being transported up to a distance of twenty kilometres from
- e) the place of the business of the consignor to a weighbridge for weighment or from the weighbridge back to the place of the business of the said consignor subject to the condition that the movement of goods is accompanied by a delivery challan issued in accordance with rule 55.*

viii) Small amendments to the forms are made to give the above changes

- i. Following field has been added in PART A: Place of Dispatch (Place of dispatch shall indicate the PIN Code of place of dispatch)
- ii. Following field has been modified in PART B: Transport Document Number/Defence Vehicle No. /Temporary Vehicle Registration No. /Nepal or Bhutan Vehicle Registration No.





- iii. Where the supplier or the recipient is not registered, then the letters "URP" are to be filled in column A.1 or, as the case may be, A.3.

- 3) The declaration to be submitted along with Manual Application for Refund for ITC has been prescribed in RFD1 & RFD 01A

I hereby declare that the goods exported are not subject to any export duty. I also declare that I have not availed any drawback of central excise duty/service tax/central tax on goods or services or both and that I have not claimed refund of the integrated tax paid on supplies in respect of which refund is claimed.

Signature Name – Designation/Status

VAT Updates

- 1) The annual return for 2016-17 has been extended till 31/03/2018 vide circular Gujka/VAT-15/17-18/ Javak 207/180 & the audit report for 2016-17 has been extended till 31/03/2018 vide circular Gujka/VAT-17C/17-18/Javak 206/179
- 2) The Final Return & Audit Certificate for 2017-18 have been extended till 31/03/2018 vide Gujka/VAT-5/17-18/ Javak 208/181

Revised Table:

TURNOVER CRITERIA (FOR APRIL - JUNE, 2017)	ITC CARRIED FORWARD TO GST	FINAL RETURN*	VAT Certificate	Vat Audit
Taxable turnover even if not exceeding Rs. 25 lakhs	More than INR 5 lakhs	No Need to file Final Return	No Need to File	No need to File
Taxable turnover more than Rs 25 lakhs	More than INR 5 lakhs	Yes, in form 202 (for lump sum dealer), in form 205B , 3B along with inventory details in form 201C for others by 31/03/2018	Yes, only by a Chartered Accountant or a Cost Accountant in Form 217A by 31/03/2018	Yes Audit to be Done if Exceeds 1crore by 31/12/2018
Taxable turnover more than Rs 25 lakhs	Less than INR 5 lakhs or even "NIL"	Yes, in form 202 (for lump sum dealer), in form 205B , 3B along with inventory details in form 201C for others by 31/03/2018	No ,Only Final return to be filled	Yes Audit to be Done if Exceeds 1crore by 31/12/2018

- 3) Notification No GHN-30VAT-2018-S.41 (1) (19)-TH dated 07/03/2018: The government exercises power and gives remission to Groundnut if sold at MSP (Minimum Specified Price) between 5th Nov 2016 & 30th June 2017 on fulfilment of following conditions**

1. Such remission shall be allowed on sales of specified goods for which tax invoice has not been issued and tax has not been charged from NAFED by the Jilla/Taluka Sangh, Mandali or APMC and Nodal agencies like GUJCOT, Sabarkantha Jilla Sahakari dudh utpadak Sangh, Banaskantha Jilla Sahakari dudh utpadak Sangh, GUJPRO.

2. Such remission shall be allowed on the sales of specified goods for which tax has not been charged in the invoice from NAFED.
3. The remission shall be limited to the sales made by Jilla/Taluka Sangh, Mandali or APMC to nodal agencies and Nodal agencies to NAFED. No remission shall be allowed on transactions other than those shown in para 1. Any branch transfer, consignment, etc. will not be eligible for remission. NAFED will not be eligible for ITC on purchase of such "specified goods".



Quick Connect - RERA Updates

(Contributed by **CA. Sandesh Mundra & Maitri Thakkar**)

The Gujarat Real Estate Regulatory Authority (GujRERA) has been issuing several orders, circulars, guidelines, SOP and other such useful material. In the recent times, the authorities have announced the following documentations:

Order – 5 Quarterly Update for Registered Projects

With reference to Section 11 of the Real Estate (Regulation and Development) Act, 2016(RERA) read with Rule 10 of GujRERA (Matters relating to Real Estate Regulatory Authority), 2016, every promoter is required to update the details for their registered projects, within seven days of expiry of each project.

The progress of the project from its inception till the date of filing RERA Return requires to be provided on the GujRERA

website. The RERA Return filing process has been explained by the authorities in “**Standard Operating Procedure(SOP) for Filing Quarterly RERA Return for Projects**” Guidelines December, 2017. Along with the SOP, the GujRERA authorities have also released an online video explaining the return filing procedure with help of an illustration. (<https://www.youtube.com/embed/j8ddL9oeKGw>)

Order – 7 Various Fees

With reference to Section 85 of RERA read with Rule 4(A) of the GujRERA(General) Regulation, 2017, the authorities have defined various scenarios and the relevant fees payable under the same

Processing fees for refund of registration fees for erroneous application	Processing fees of Rs. 5000/- will be retained from refund admissible.
Processing fees for change request of a project/agent details after registration of a project	Processing fees of Rs. 5000/- per application will be applicable
Fees for revision of plan of registered project.	Same as the amount paid as registration fees for the project
Fees for inspection of records and application for certified copies as per Regulation 31 & 47 of GujRERA Regulations	(a) For observation of records, Rs. 20/- for first thirty minutes, afterwards Rs. 25/- for every thirty minutes will be applicable (b) For certified copies Rs. 2/- per page of size upto A-3/A-4. For larger size paper and for providing photograph, etc. the amount will be actual cost for the same.
Processing fees for reopening of Quarterly return(in case of late submission) in promoter log-in for one month	Rs. 10,000/-

Direction 2018/1 - Gujarat RERA Bank Account Directions, 2018

In exercise of the powers conferred by Section 37 of RERA, GujRERA has issued the Gujarat RERA Bank Account Directions under Direction: 2018/1 as on 19th Feb 2018. The said directions provide guidance regarding the account opening, Deposits and withdrawals from the account, reporting to Authority, changing RERA Account, powers of the Authority on RERA Account.



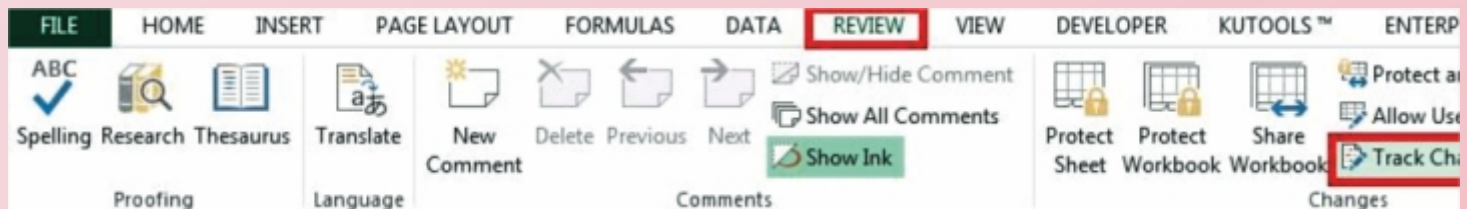


Lets excel in excel !

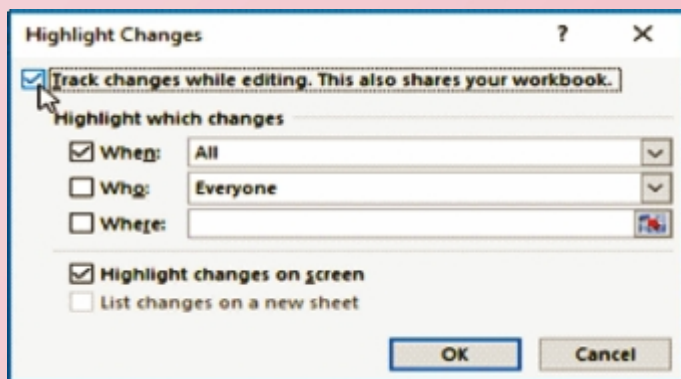
(Contributed by **CA. Hemlata Dewnani**)

HOW TO USE TRACK CHANGES

In our field we finalised some data, reports or submissions and give it to seniors or experts for verification. While verifying the data they just change, correct or add something new. So if we want to know what changes have been made through Highlight on screen or a separate sheet of changes or we can easily accept or reject each change as you see fit.



The Highlight Changes dialog box will appear as shown below. Check the box next to Track changes while editing. You can additionally set special parameters if required such as when, who, where. Verify that the box is checked for Highlight changes on screen, then click ok.



On other side if we as a principal want to check the work of Article which is almost finalised but your precious reviews or changes made as per norms, knowledge and expertise. So Article can learn and update itself. It is just one kind of proof reading.

So let's begin we have to use one simple function Track changes.

Go to Review tab → changes → Track changes → Highlight changes...

Allow excel to save workbook if asked than press ok.

So from now onwards if there is any change or edit it will get highlighted on screen with blue colour border in triangular and comment will be updated with detail of changes made. If there are multiple users than it will get updated with different colours also.

If we do not want it to get highlighted on screen but just want to have track than in that case just remove the tick mark from highlight changes on screen. So it will keep track but not highlight on screen.

We can check changes in comments or if we want a separate sheet of history than follow the steps. Repeat the process Review tab → changes → Track changes → Highlight changes. Check the box next to list changes on a new sheet. So all the changes will be recorded in a separate sheet named as history. This option only becomes available after you start tracking changes and save the workbook at least once

To be Continue → → → How to accept or reject the changes as per your need



Forth coming Events

S. N.	Date	Name of the Seminar, Lecture Meeting, Etc.	Venue	Program Details	Fees	CPE
1	19-03-2018 to 29-03-2018	Advance GST Course – Time to learn, unlearn and relearn GST! (8 days)	Shantinath Hall, ICAI Bhawan, 123 Sardar Patel Colony, Naranpura, Ahmedabad	https://icaiahmedabad.com/event.php?id=MTAyNg==	Rs. 1000/- + GST per member	16
2	23-03-2018	Bank branch seminar - The technological aspects	Shantinath Hall, ICAI Bhawan, 123 Sardar Patel Colony, Naranpura, Ahmedabad	https://icaiahmedabad.com/event.php?id=MTAyNw==	Rs. 400/- +18 % GST for Members	6
3	26-03-2018	Seminar on Income Tax- E-Assessment, Prosecutions & Compounding in Income Tax	Shantinath Hall, ICAI Bhawan, 123 Sardar Patel Colony, Naranpura, Ahmedabad	https://icaiahmedabad.com/event.php?id=MTAyOQ==	Rs. 200/- +18 % GST for Members	3



SEMINAR ON INSOLVENCY & BANKRUPTCY ON 17-02-2018



SEMINAR ON IMPACT OF US TAX REFORMS ON DOING BUSINESS IN THE US ON 19.02.2018



8th Meeting of Ind As Study Group on 20.02.2018



SEMINAR ON INSOLVENCY & BANKRUPTCY ON 28.02.2018



NEW COMMITTEE FOR THE YEAR 2018-19





LECTURE MEETING ON FINANCE BILL (BUDGET) 2018 : INDIRECT TAXES ON 03.02.2018



LECTURE MEETING ON FINANCE BILL (BUDGET) 2018 : INDIRECT TAXES ON 03.02.2018



UNION BUDGET TECHNICAL ANALYSIS OF FINANCE BILL, 2018 ON 05.02.2018



POST BUDGET SEMINAR Jointly with ASSOCHAM on 07.02.2018



6TH MEETING OF IND AS STUDY GROUP MEETING ON 08-02-2018



ISA PT COMMENCEMENT ON 10-02-18



LECTURE MEETING ON OPPORTUNITIES FOR CAs AS VALUER ON 10-02-2018



IND-AS STUDY GROUP MEETING ON 13-02-2018



SEMINAR ON INSOLVENCY & BANKRUPTCY ON 17-02-2018

A woman is the full circle. Within her is the ability to create, nurture, and transform.

— Diane Mariechild



NEW COMMITTEE FOR THE YEAR 2018-2019



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