

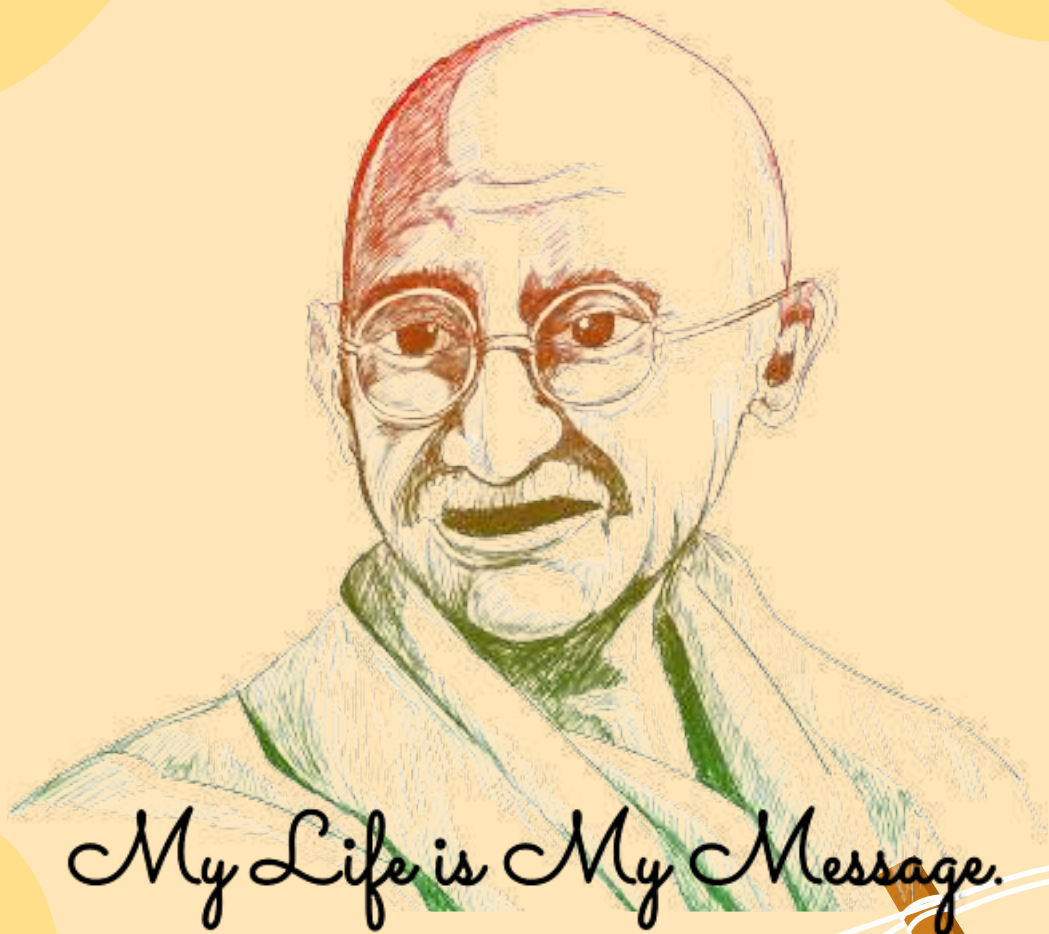


The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Ahmedabad Branch of WIRC of ICAI

E-NEWSLETTER



My Life is My Message.

mk Gandhi

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Dear Professional Colleagues,

Greetings of the Day!

I hope post Finalization of accounts, Tax Filings & Tax Audit; we are all now geared up for the much awaited festival – **NAVRATRI!** Navratri is our state's famed celebration festival and we at Ahmedabad Branch are also going to celebrate on a grand scale.

September is historically a slowed paced month as far as the activities of the branch are concerned but activities at Ahmedabad branch were at a full blown pace. The month started with **10th GST RRC at Pune** with participation of 70+ CA members across India indulging in **GDs, Coffee table talk**, provoking **Panel discussions** by the esteemed speakers - **CA Rohit Jain, Mumbai, Adv. Raghavan Ramabadran, Chennai, CA Amish Khandhar, CA Nitesh Jain, CA Punit Prajapati, CA Sagar Shah, Pune, CA Rajiv Luthia, Mumbai, CA Sunil Gabhawala, Mumbai, Adv. Bharat Raichandani, Mumbai** and kudos to the commendable efforts by the RRC Coordinators led by **CA Neerav Agarwal and CA Bishan Shah.**

Every year, we organize **Super Mega Career counseling** for students in 9th, 10th, 11th and 12th Std and this year we had two events- Beginning with **Principals Meet cum Felicitation of Teachers** on teachers Day, 5th September at Crowne Plaza, Ahmedabad. More than 30 schools participated and guidance was given by our impactful faculties-**CA Dr Marzon Jhokhi, CA Karim Lakhani, CA Fenil Shah and**

Chairperson's Message

CA Sandeep Kamdar. Inaugural address was delivered by **CCM CA Purushottam Khandelwal** which set the perfect tone for the Super Mega Career counselling for commerce students on 15th September. The final day saw participation from **20 schools** and **we were thrilled to have over 2500+ enthusiastic students at our career counselling program** which was inaugurated by **CA. Aniket Sunil Talati, President, ICAI** and **Chief Guest Shri Sanjay Raval** who shared invaluable insights to students.

We had a wonderful exclusive **one Day Conference on Income Tax** for our Members for the Tax Audit Season on 9th September to learn insights on **Taxation on Charitable Trusts, Real Estate taxation, Tax Audit Clause by Clause analysis and Panel Discussion on common mistakes in preparation of Tax Audit Report** inaugurated by **Shri Sunil Talati, Past President, ICAI & CA Dr Girush Ahuja Sir** and the event saw participation of 250+ members.

We also had the pleasure of hosting **WIRC office bearers** for their **one day visit to Ahmedabad Branch-Felicitation** at the Inaugural session of the Seminar on Income tax followed by **visit at GLS University and visit to iHub, Gujarat Student Startup and Innovation Centre.** Thereafter, their **interaction with the Past Chairman, WYMEC and WICASA** team proved to be immensely insightful and beneficial on both sides along with visit to the new iconic ICAI building.

The flagship event- one Day **Indoor Sports Tournament at YMCA** was a grand success with participation of 200+ CA members in various games like Badminton, Table Tennis, Carrom, Chess, Volleyball- a **day filled with intense matches, cheering crowds, and a lot of fun!**

MOMENT OF PRIDE FOR AHMEDABAD BRANCH – ICAI entered into MOU with two prestigious universities of Ahmedabad- NIRMA UNIVERSITY AND GLS UNIVERSITY which will set a new benchmark for enhancement of professional opportunities for our members and students. Ahmedabad Branch will be committed to knowledge exchange and collaborations in various fields-Training, Research, knowledge exchange, NEP etc with universities.



Another Interesting feature of the month is an exclusive **One Day Conference on IBC** with grand participation of **100+ professionals-CA, CS, Advocates, Bankers** working in the IBC and we are privileged that the conference took off with the auspicious inaugural by the keynote address of **Shri Ajai Das Mehrotra, Judge, NCLAT, New Delhi** followed by the relevant topics Cross Border & Group Insolvency, Panel discussion on Sectoral changes and trends in CIRP along with legal aspects, Nuances in Liquidation framework, Role of committee of creditors and activating True Resolution deliberated by 12+ the esteemed stalwarts of the profession across India and Kudos to **CA Sunit Shah** for his efforts to make this conference remarkable.

Other Routine programs continued at Branch- **Free Medical Camps including CPR Training, Sessions on IBC in study groups, Financial & Tax literacy sessions in colleges & Schools and other activities.**

The month of October promises to be a very enriching month with lots of sessions and activities planned.

1.Cleanliness drive on the occasion of Mahatma

Gandhi Jayanti.

2.Much Awaited Festival Navratri on 25th October at Rajpath Club.

3.First Time A Talent Evening for CA Members on 27th October, 2023.

4.Opportunities for CA in Startup & Outsourcing.

5.Awareness on Organ Donation with AMA.

6.5th RRC for this year-Women & Young Members RRC on 6-7-8th Oct, 2023.

7.One Day Conference on Stock market & Many more

I wish you all a very happy learning Experience and I personally request all members to follow ICAI Ahmedabad on all SM platforms and Mobile application (ICAI Ahmedabad) for more updates.

With Best Regards,

CA Dr Anjali Choksi

Chairperson

Ahmedabad Branch of WIRC of ICAI.



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between 9 AM to 9 PM (Monday to Saturday) except for Gazetted Holidays.



CA PURUSHOTTAM KHADELWAL

Central Council Member (2021-25)
(Vice-Chairman National Call Centre Committee)

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Editorial



Newsletter. Our community's resilience and commitment have once again shone through, particularly in the successful and timely completion of auditing tasks. Your dedication to maintaining the highest standards in our profession is truly commendable.

In the world of cricket, as we gear up for the forthcoming Cricket World Cup, let's unite in wishing the Indian Cricket Team the very best. May they exhibit the same teamwork, determination, and success that we value in our professional endeavors.

I extend a warm invitation to all members to actively participate in our branch activities. Your involvement not only strengthens our professional network but also adds vibrancy to our community. Your insights and contributions are invaluable, and I encourage you to share your expertise in our upcoming events.

Thank you for your continued support, and I look forward to another month of shared achievements and collaboration.

Best regards,
CA Neerav Agarwal
Chairperson and Editor
Ahmedabad Branch Newsletter Committee

Dear Members and Readers,

Greetings!

As we step into September, I'm delighted to present the latest edition of our Ahmedabad Branch



*An eye for an eye will only
make the whole world blind.*

mk Gandhi



RBI Updates



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA



Contributed by:
CA. Mayur Modha

Date of issue: 08.09.2023

Master directions/ Master circulars/ notifications No.: RBI/2023-24/59

DOR.RET.REC.34/12.01.001/2023-24

Applicability: All Scheduled Commercial Banks / Regional Rural Banks / All Scheduled Primary (Urban) Co-operative Banks / All Scheduled State Co-operative Banks

Brief understanding: Reserve Bank of India Act, 1934 - Section 42(1A) - Requirement for maintaining additional CRR- As announced in the RBI Press Release dated September 08, 2023, on a review, it has been decided to discontinue the incremental CRR (I-CRR) in a phased manner. Based on an assessment of current and evolving liquidity conditions, it has been decided that the amounts impounded under the I-CRR would be released in stages so that system liquidity is not subjected to sudden shocks and money markets function in an orderly manner.

Date of issue: 12.09.2023

Master directions/ Master circulars/ notifications No.: RBI/DOR/2023-24/104

DOR.MRG.36/21.04.141/2023-24

Applicability: All Commercial Banks (excluding

Regional Rural Banks)

Brief understanding: Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023: The revised framework shall be applicable from April 1, 2024

Date of issue: 13.09.2023

Master directions/ Master circulars/ notifications No.: RBI/2023-24/60

DoR.MCS.REC.38/01.01.001/2023-24

Applicability: All Commercial Banks (including Small Finance Banks and Regional Rural Banks, excluding Payments Banks) All Local Area Banks All Primary (Urban) Co-operative Banks All State Co-operative Banks and District Central Co-operative Banks All NBFCs (including HFCs) All Asset Reconstruction Companies

Brief understanding: Responsible Lending Conduct – Release of Movable / Immovable Property Documents on Repayment/ Settlement of Personal

Loans: The Regulated Entities(Res) shall release all the original movable / immovable property documents and remove charges registered with any registry within a period of 30 days after full repayment/ settlement of the



loan account. In case of delay in releasing of original movable / immovable property documents or failing to file charge satisfaction form with relevant registry beyond 30 days after full repayment/ settlement of loan, the RE shall communicate to the borrower reasons for such delay. In case where the delay is attributable to the RE, it shall compensate the borrower at the rate of 5,000/- for each day of delay.

Applicability:

These Directions shall be applicable to all cases where release of original movable / immovable property documents falls due on or after December 1, 2023.

Date of issue: 20.09.2023

Master directions/ Master circulars/

notifications No.: RBI/2023-24/62

DoR.FIN.REC.39/20.16.056/2023-24

Applicability: All Commercial Banks (including Small Finance Banks, Local Area Banks and Regional Rural Banks) All Primary (Urban) Co-operative Banks/State Co-operative Banks/Central Co-operative Banks All-India Financial Institutions (Exim Bank, NABARD, NHB, SIDBI and NaBFID) All Non-Banking Financial Companies (including Housing Finance Companies) All Asset Reconstruction Companies All Credit Information Companies

Brief understanding: Data Quality Index for Commercial and Microfinance Segments by Credit Information Companies:

It has been decided that CICs shall prepare DQIs for Commercial and Microfinance segments as

per Annex I and II, respectively. CICs shall provide the DQIs for Commercial and Microfinance segments to all CIs latest by March 31, 2024.

Date of issue: 21.09.2023

Master directions/ Master circulars/

notifications No.: RBI/DoR/2023-24/105

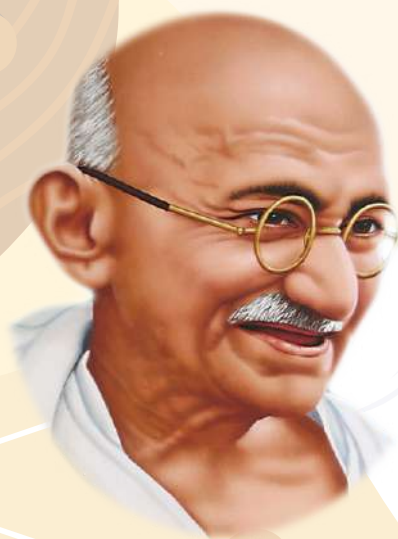
DoR.FIN.REC.40/01.02.000/2023-24

Applicability: All India Financial Institutions (AIFIs) regulated by the Reserve Bank, viz. the Export-Import Bank of India (EXIM Bank), the National Bank for Agriculture and Rural Development (NABARD), the National Bank for Financing Infrastructure and Development (NaBFID), the National Housing Bank (NHB) and the Small Industries Development Bank of India (SIDBI).

Brief understanding: Reserve Bank of India (Prudential Regulations on Basel III Capital Framework, Exposure Norms, Significant Investments, Classification, Valuation and Operation of Investment Portfolio Norms and Resource Raising Norms for All India Financial Institutions) Directions, 2023:

These Directions shall be applicable latest w.e.f. April 1, 2024.

These instructions are extended to the existing as well as new loans suitably by December 31, 2023. All existing borrowers shall be sent a communication, through appropriate channels, intimating the options available to them



Happiness is when what you think, what you say, and what you do are in harmony.
M.K. Gandhi



Unlocking Value and Mitigating Risk:

Financial Due Diligence in M&A and Startup Investments



Contributed by:
CA. Rushabh Shah

Introduction

In the complex and often high-stakes landscape of mergers and acquisitions (M&A) and startup investments, the criticality of financial due diligence cannot be overstated. Conducted by a cadre of professionals,

including Chartered Accountants, legal advisors, and investment bankers, financial due diligence serves as the bedrock upon which sound investment and acquisition decisions are made. Through a rigorous examination of financial records, management interviews, and other detailed analyses, financial due diligence enables stakeholders to decipher the financial health of a target entity.

Why Due Diligence is Non-Negotiable

Due diligence is not just an obligatory process but your best defence mechanism, especially in high-stakes environments like M&A transactions and startup investments. It is a cornerstone that cannot be overlooked for several compelling reasons:

- **Proactive Risk Management:** Detailed due diligence effectively serves as a risk mitigation tool, potentially saving significant time and capital, especially if unforeseen complexities arise during the deal's closing stage. For example, if you are considering acquiring a company, due diligence can help you identify any potential problems with the company's finances, operations, or legal compliance. This can help you avoid costly mistakes down the road.

- **Legal Implications:** Negligence or failure during the final stages can risk the deal falling apart and may open both parties to legal ramifications. For example, if you fail to conduct adequate due diligence on a company you are acquiring, and the company later has significant financial problems, the company's shareholder will sue etc.

- **Precise Valuation:** Conducting in-depth due diligence ensures that the asset valuation is as accurate as possible, providing a foundation for optimising long-term ROI. For example, if you are considering investing in a startup, due diligence can help you assess the startup's potential for growth and profitability. This can help you make a more informed decision about whether or not to invest in the startup.

In short, due diligence is an essential part of any high-stakes transaction. By conducting thorough due diligence, you can protect yourself from potential risks and make more informed decisions about whether or not to proceed with a transaction.

Comprehensive Framework for Financial Due Diligence

The due diligence process remains invaluable for those contemplating equity positions in another business or venture capital funding. The process can generally be divided into three crucial segments:

- **Financial Scrutiny:** This includes an in-depth review of balance sheets, income statements, cash flow projections, and tax compliance documentation. This step aims to understand the company's financial health and identify any potential red flags.

- **Management Evaluation:** Here, the quality, experience, and reliability of the management team are assessed. These qualitative aspects can significantly impact the success or failure of the investment. This step aims to determine if the management team has the skills and experience necessary to run the company successfully.

- **Legal Reviews:** All existing contracts, leases, and other binding agreements are examined to identify potential liabilities or future commitments that could affect the transaction's terms. This step aims to ensure that the company is not exposed to any unexpected risks.

The Essence of Accurate Valuation

Independent, third-party valuation often becomes necessary, especially when stakeholders require concrete assurance of the asset's worth. A comprehensive valuation report typically includes:



• **Historical and Projected Financials:** An overview of the company's current financial standing and future projections. This includes information such as the company's assets, liabilities, equity, revenue, expenses, and net income.

• **Market Trends and Sector Analysis:** Provides context by aligning the company's position with current industry trends. This includes information such as the size of the market, the growth rate of the market, and the competition in the market.

• **Comparable Companies Analysis:** Benchmarks the target against similar companies on parameters like size, growth rate, and profitability to ensure a fair valuation. This includes information such as similar companies' revenue, expenses, net income, and price-to-earnings ratio.

In addition to these three main sections, a comprehensive valuation report may include other sections, such as a description of the company's business, an analysis of the company's management team, and a discussion of the risks and uncertainties associated with the company.

Navigational Warnings: EBITDA and Non-Compliance Adjustments

Financial due diligence serves as the protective net in high-stakes M&A and Startup Investment scenarios, catching not only obvious red flags but also subtler, often-overlooked pitfalls that could jeopardise a deal's success. Two key areas that often escape cursory scrutiny but warrant comprehensive evaluation are EBITDA adjustments and non-compliance metrics.

1. EBITDA Adjustments

EBITDA, or Earnings Before Interest, Taxes, Depreciation, and Amortization, is a simplified yardstick of a company's operational profitability. However, what many fail to account for are the adjustments that are often made to the EBITDA. These can include one-off events such as legal expenses from an irregular lawsuit or revenue from an asset sale. Neglecting to scrutinise these adjustments can lead to an inflated or skewed perception of the business's sustainable earnings and, by extension, its valuation. Hence, dissecting the EBITDA line-by-line is critical to understanding the business's operational standing.

2. Non-Compliance Metrics

On the other side of the spectrum are non-

compliance metrics. These financial measures don't conform to standard accounting rules, often crafted by the company to present a more favourable image of its financial health. While non-GAAP (Generally Accepted Accounting Principles) metrics can sometimes offer additional insights into a business's performance, they can also be dangerously misleading if not properly contextualised. A company may exclude certain expenses to present higher earnings, thereby creating a rosier picture than what the standard accounting measures might reveal.

The Importance of Context

Understanding the full context behind these EBITDA adjustments and non-compliance metrics is not just advisable but imperative. Why? Please do so to avoid a distorted perception of the target entity's value, leading to misguided decision-making. In the worst-case scenario, this could lead to overvaluation, exposing the investor or acquirer to heightened financial risks.

By deep-diving into these often-veiled aspects of a company's financials, due diligence mitigates risk while optimising the deal structure. With stakes as high as they often are in M&A and Startup Investments, this level of diligence isn't just 'best practice'—it's a fundamental requirement for sound financial decision-making.

Emerging Technologies

Traditional financial due diligence is a time-consuming and labour-intensive process that involves manually collecting and analysing large amounts of data. This can be daunting, especially for startups and small businesses that need more resources to hire a team of financial analysts.

AI and big data analytics can streamline the due diligence process by automating many tasks. For example, AI can extract data from documents, identify patterns in data, and generate reports. This can free human analysts to focus on more strategic tasks, such as interpreting the analysis results and making recommendations.

In addition to saving time and resources, AI and big data analytics can improve the accuracy and practicality of financial due diligence. AI can identify risks and opportunities that would not be apparent to human analysts. It can also be used to forecast future trends, which can help businesses make better investment decisions.





For example, AI can analyse a startup's financial statements to identify potential red flags, such as high debt levels or declining revenues. AI can also explore a target company's customer data to identify growth opportunities.

Here are some specific examples of how AI and big data analytics can be used in financial due diligence:

- **Contract review:** AI can be used to automate the review of contracts, extracting critical information such as payment terms, liability clauses, and termination provisions. This can help to identify potential risks and liabilities early on in the due diligence process.

- **Fraud detection:** AI can be used to identify patterns of fraudulent activity in financial data. This can help to prevent fraud before it occurs or to detect it early on so that it can be investigated and mitigated.

- **Risk assessment:** AI can assess the risks of a potential investment or acquisition. This can include financial risks, regulatory risks, and reputational risks.

- **Market research:** AI can gather and analyse market data, such as customer demographics, competitor analysis, and industry trends. This information can be used to make informed decisions about a potential investment or acquisition.

The use of AI and big data analytics in financial due diligence is still in its early stages, but it is quickly gaining momentum. As the technology continues to develop, it will likely become an increasingly important tool for businesses making financial decisions.

Conclusion

Financial due diligence is far from a perfunctory step; it's the cornerstone for ensuring a rewarding and low-risk investment or M&A activity. Beyond safeguarding against poor investments and legal entanglements, it opens doors to untapped synergies, creating a win-win scenario for all stakeholders involved. Therefore, neglecting or undermining this process could be a critical and often costly mistake.



*The weak can never forgive.
Forgiveness is the attribute of the strong.*

M.K. Gandhi





IMPACT OF G20 ON REAL ESTATE SECTOR IN INDIA



Contributed by:
CA. Harsh Mehta

The G20, a group of 19 individual countries and the European Union, has a far-reaching influence on global economic policies. Its decisions and policies not only shape the world economy but also have a substantial impact on individual countries, including India. In this article, we will delve into how the G20 affects the real estate sector in India, exploring various facets of this influence.

• Understanding the G20

• The Significance of G20

The G20, or the Group of Twenty, is a forum for major economies to discuss and coordinate economic policies. India is one of its members, and decisions made within this group hold significant importance due to its representation of around 85% of the global GDP.

• G20's Role in Global Economics

The G20 plays a pivotal role in addressing global economic challenges, including financial stability, trade, and sustainable development. These decisions, in turn, reverberate through India's real estate sector.

• Impact on Real Estate Sector in India

• Monetary Policies

One of the most direct impacts of the G20 on India's real estate sector is through monetary policies. Decisions related to interest rates and inflation have a profound effect on property prices and housing affordability in the country.

• Foreign Investment

The G20 encourages global trade and investment, which can result in increased foreign investment in India's real estate markets. This influx of capital can lead to the development of new properties and boost property values.

• Regulatory Framework

G20 discussions often revolve around harmonizing financial regulations. Any changes in these regulations can influence lending practices, mortgage availability, and the overall real estate market in India.

• Infrastructure Development

India's infrastructure is a key focus for the G20. Investments in transportation and urban development projects can elevate property values in specific regions, attracting real estate developers and investors.

• Sustainability Initiatives

The G20 is committed to sustainable development, which can encourage eco-friendly construction practices and the development of green buildings in India's real estate sector.

• Challenges and Opportunities

• Market Volatility

The G20's economic decisions can sometimes lead to market volatility. Real estate investors and professionals in India must navigate these fluctuations and make informed decisions.

• Regulatory Changes

Changes in financial regulations influenced by the G20 can pose challenges for India's real estate sector, requiring it to adapt to new lending and investment practices.

• Global Investment

Increased global investment can be an opportunity for growth in India's real estate sector. However, it may also lead to higher property prices, potentially impacting housing affordability.

• Sustainability in India

The G20's focus on sustainability presents an opportunity for India's real estate sector to embrace eco-friendly practices and cater to environmentally conscious buyers.





• Conclusion

In conclusion, the G20 wields significant influence over India's real estate sector. Its decisions on monetary policies, foreign investment, regulations, infrastructure, and sustainability goals have direct implications for Indian real estate professionals, investors, and the housing market as a whole. While presenting both challenges and opportunities, keeping abreast of the G20's decisions is crucial for those involved in India's real estate industry.

• FAQs

How does the G20 affect property prices in India?

The G20 can indirectly influence property prices in India through its economic policies, foreign investment promotion, and regulatory changes.

Which regions in India benefit the most from G20 policies in real estate?

Regions with significant infrastructure development projects often benefit more from G20 initiatives, as they attract real estate investment.

What strategies can real estate investors in India adopt to mitigate the impact of G20-induced market volatility?

Diversifying investments and staying informed about global economic trends can help Indian investors navigate market fluctuations.

How is the G20 addressing sustainability in the Indian real estate sector?

The G20 encourages eco-friendly practices and sustainable construction, which can shape the future of India's real estate industry.



The future depends on
what you do today.

M.K. Gandhi





Safe and Secured Investment: Public Provident Fund



**Contributed by:
CA. Ajit C Shah**

We know that there are various ways of investment. Someone prefer Shares, Mutual Funds, Bank Fixed Deposits, Bonds, various schemes of Government, Provident Fund, National Pension Scheme, National Savings Certificates and Public Provident fund etc.

In my opinion, amongst all above ways of investment Public Provident Fund is the best, safe and secured investment. Public Provident Fund is known as PPF. Provident Fund is regularly deduct every month from salary of an employee and when he retired from the job will get this amount credited to his account. National Pension Scheme is particularly for salaried person. So far as investment in shares, no one is sure and there is no guaranty for return of investments, there for Public Provident Fund is the best source of income for other persons.

Public Provident Fund is popular investment scheme among investors courtesy of its multiple investor-friendly features and associated benefits. Investment in Public Provident Fund can be simply stated as a long term investment scheme, popular among individuals, who want to earn high but stable returns. Every individual who invest in Public Provident Fund, knows that their principal amount is very much safe, and that is their prime target, of opening PPF account.

Public Provident Fund Scheme, 1968:

Public Provident Fund Scheme was introduced in the year 1968. When a PPF Scheme is introduced, the PPF account is scheduled for the applicant where the money is deposited every month and interest is compounded. At that time along with an individual Hindu Undivided Family can also open account in PPF Scheme and make investment. Contribution to PPF account is exempt u/s 80C along with other investment, to the limit of Rs. 1,50,000.

Vide Notification No. 1559(E). dt. 09.11.2005

279 ITR (St.) 7 in an account standing in the name of, in the case of an individual, the individual, the wife or husband and any child of the such individual. Contribution by an individual in an account standing in the name of spouse (i.e. husband/wife) is eligible for deduction under section 80C and in the case of an Hindu Undivided Family, any member thereof is eligible for deduction under section 80C of the Income Tax Act, 1961.

It may be noted that PPF accounts can no longer be opened in name of HUF. Initially when the scheme was framed, it was possible for HUF to open a PPF account. The restriction on opening account in the name of HUF were put into place w.e.f. 13th May, 2005.

Who can open PPF account?

Eligibility criteria for opening PPF account. It may open in any schedule bank or Post Office.

- Only Indian Citizen residing in the country can open a PPF account.
- You can open a single PPF account in your name. Even if you fulfill all eligibility for a PPF account, you cannot initiate a second one.
- Minors can open PPF account.
- Minors can also open PPF account under the following conditions:
 - Only one of the parents or guardians can open the accounts of behalf of them.
 - The person operating minor's account should be their legal guardian.
 - While opening their accounts, registration of a nominee is mandatory.
 - Total PPF investments in a minor's account cannot be more than Rs. 150,000 for a particular financial year. The minimum amount to contribute to the account is Rs. 500.
 - Grandparents cannot open PPF accounts for their grandchildren.

In addition to this, the parents of the minors should provide their details in the account opening form and carry their KYC documents along with a photograph for verification.



Documents required to open PPF account:

Document verification is a vital part of PPF eligibility. One needs to present the following documents during the application procedure:

- Form A or the PPF account opening form (obtained from the authorized bank)
- KYC documents like Adhar Card, Voter ID or Driver's License;
- Address proof
- PAN card
- Passport size photograph of the applicant
- Form E or nomination form (Obtained from the authorized to open a PPF account)

Tax Benefit:

Income tax exemptions are applicable on the principal amount of invested in PPF as on account. The entire value of investment can be claimed for tax waiver under section 80C of the Income Tax Act, 1961. However, it should be kept in mind that total principal that can be invested in one financial year cannot exceed Rs. 150,000.

The total interest accrued on PPF investment is also exempt from any tax calculations.

Therefore, the entire amount redeemed from PPF account upon completion of maturity is not subject to taxation.

**This investment is known as triple EEE:
Investment Exempt**

Interest Exempt Maturity Exempt. Withdrawals:

There are multiple clauses that an individual must adhere to in case he/she wants to withdraw funds from PPF account.

Mandatory lock-in of 15 years is imposed on the principal amount invested in such plans. In case of emergencies related to specific end-uses, partial withdrawal can be made. However, the amount can only be extracted after the completion of 5 years of activation of the account. Up to 50% of the total balance can be withdrawn in one transaction each financial year succeeding 4th year.

Investors should note that funds invested in a PPF account cannot be liquidated before the completion of the maturity period.

Loan against PPF Scheme:

- Between third and fifth years of your PPF account, you can take out a loan.
- The loan amount can be no more than 25% of the second year immediately preceding the loan application year.
- If the first loan is entirely repaid, a second loan can be take out before the sixth year.



*I will not let anyone walk through
my mind with their dirty feet.*

M.K. Gandhi

Emerging Role of Chartered Accountant



**Contributed by:
CA. Shruti Mehta**

Background:-

The chartered accountancy profession deals with, but not limited to, finance, accounting, budgeting, taxation, corporate governance, audits, risk management and soon and so forth.

Amidst all these, there has been a significant transformation in the role of Chartered Accountants (CA) from traditional practices/domains of audits, taxation and accounting to deal with value added services of leaderships, strategic thinking and decision making, data visualization and analytics, management consultancy, forensic specializations, assurance services etc. We have been witnessing a paradigm shift from compliance model to ESG (Environmental, Social and Governance) model across various sectors/industries.

Education Sector:-

Education Sector (ES) is also not an exception to the above facts. Higher Education plays an important role in imparting quality education and promoting the economic development of the country.

Higher Education Institutions are further bifurcated under Central Universities, State Universities, Deemed Universities, State Private Universities, Institutions of National Importance, Institution of Eminence etc. If we recall the history of Higher Education, Institutions/Colleges were generally operated through Government Grants known as Grant-in-Aid Institutions/Colleges.

In the year 2003, UGC came out with ESTABLISHMENT OF AND MAINTENANCE OF STANDARDS IN PRIVATE UNIVERSITIES REGULATIONS, ACT. Today more than 400 Private Universities are functioning across the nation without grant-in-aid.

The "higher education" and "economic development" is interlinked as the

improvement in one field leaves a positive impact on the other. The initiatives should be taken in this regard to build up such a highly qualified manpower which helps in maintaining the level of growth and development of the country.

Emerging Role with this context:-

The Un-aided/Self-Financed Private Universities have to be operated as "Not-for-Profit" organization under the Act. Hence both, the economic viability and sustainability are few of the bigger challenges for them. Since they do not have financial support from Government, CA can play a key role at every stage for a sustainable growth. Many Institutions have now realized the importance of having inhouse/outourced chartered accountants who can continuously help in Institution building, management and strategic decision making, designing think-through processes to draw short and medium term plans and execute in alignment with the broader vision and mission of the Institution. Perhaps, this role is more important and crucial in a Private University which is increasing day by day.

Gone are those days wherein this sector was looked at having less exposure area. If we talk about Gujarat, in the last 14-15 years, the number of Private Universities have increased and currently there are more than 60. Education is a sector wherein deployment of technology has very low priority since the Institution is mainly headed by the academic. Here CA can bridge the gap. There is a huge scope in exploring it.

Though Education is a "Not-for-Profit" Sector, there is a need to ensure financial stability, especially where the Institution is self-financed. Here CA can help manage various sources of funds under CSR, project grants, philanthropy donations and statutory requirements under it. CA can also help to explore fund raising opportunities.

Chartered Accountants come across various updates under tax laws, corporate laws, accounting standards, investment plans, FEMA and banking laws, FCRA, PF Act, Gratuity Act etc.

Most of these Acts/Rules/Guidelines/Regulations are applicable to ES also. CA is the torch bearer for handling all these. With conceptual clarity on subject matter, the processes and methodology applied by CAs are more effective compared to anyone else. CA can help manage numerous compliances under various laws and accounting standards.

There are many other emerging areas like devising SOPs for various functions/operations; drafting and structuring various applications/forms; designing tax effective pay structure to optimize employee's in hand pay; implementing correct methods of human resource accounting; exploring new fintech solutions; payroll processing; asset capitalization and management; standardization of accounting policies and practices with respect to good global practices; drafting/review of commercial contracts/MOUs; tax planning under GST; advisory services under FCRA etc.. There is a huge scope for CA to contribute as CXO/strategic thinker and planner for executing these.

Since the Chartered Accountancy profession requires rigor learning as per CPE mandates too, CA is more prone to embrace and adapt new ways and means of doing the things; remains updated and at par with the changing

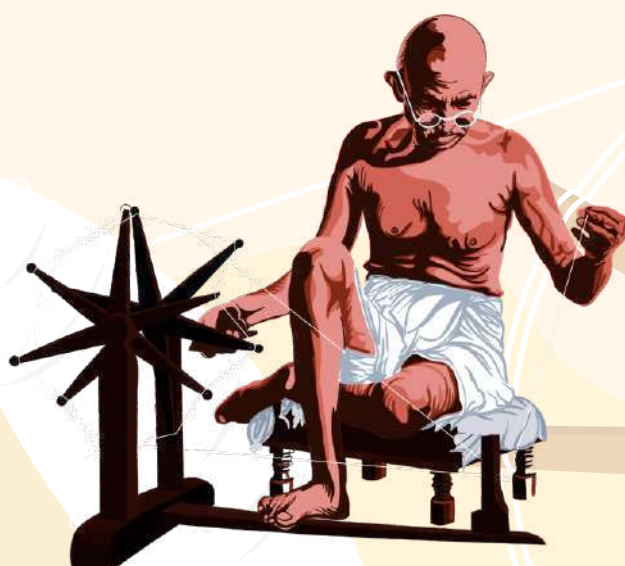
environment be it technological, legal, financial etc.. Technology has emerged as an undeniable enabler. A technology driven structure is indeed getting boost in current era and every sector/industry must cope up with same to sustain and enhance. On digitization and automation front, be it student life cycle or inventory/asset life cycle or employee life cycle, CA can play value added role of leadership/management consultant in integrating and implementing ERP processes, deploying fintech solutions, developing and devising policies related to it and generating effective business intelligence (BI) reports from it which are aligned with the statutory frameworks too.

Concluding Remarks:-

It was well said by Dr. APJ Abdul Kalam that Chartered Accountants are partners in the nation building. Taking clue from this, I strongly believe that no matter what the industry/sector it is, Chartered Accountants are partners in organization building and for its sustainable growth and development.

Disclaimer:-

This article is just for the purpose of information and does not constitute any advise or opinion in any manner.





From Data to Decisions: A Comprehensive Guide to Financial Reporting and Analysis



**Contributed by:
CA. Pooja Thakkar**

In today's fast-paced business environment, where change is constant, and markets are constantly evolving, financial reporting and analysis play a crucial role in effective financial management for businesses of all sizes. These processes are the foundation of informed decision-making, essential for success in today's competitive world. This article will explore the financial reporting and analysis world, highlighting its importance and guiding how it can empower businesses to make informed decisions.

The Significance of Financial Reporting:

Financial reporting translates a company's financial transactions and activities into meaningful information that can be used for decision-making. It involves the preparation of various financial statements, such as the balance sheet, income statement, and cash flow statement, to provide a comprehensive view of a company's financial health. Here's why financial reporting matters:

1. **Transparency:** Financial reports offer a company's financial position transparency. Stakeholders, including investors, creditors, and management, rely on these reports to gain insights into the firm's performance.
2. **Compliance:** Businesses must adhere to regulatory and accounting standards when preparing financial reports. This ensures accuracy, consistency, and fairness in financial reporting.
3. **Performance Evaluation:** Financial reports enable management to assess the company's performance over time. They help identify strengths, weaknesses, and areas that require improvement.
4. **Investor Confidence:** Accurate and transparent financial reporting builds trust among investors, potentially attracting more capital to fuel growth.

The Art of Financial Analysis:

Financial analysis examines a company's financial data to draw meaningful conclusions and make informed decisions. It involves various techniques and tools to assess a company's profitability, liquidity, solvency, and efficiency. Here's why financial analysis is crucial:

1. **Risk Assessment:** Financial analysis helps identify a company's financial risks, allowing for proactive risk management strategies.
2. **Investment Decisions:** Investors use financial analysis to evaluate the potential return on investment and the level of risk associated with investing in a particular company.
3. **Strategic Planning:** Businesses use financial analysis to inform strategic decisions, such as expansion, diversification, or cost-cutting initiatives.
4. **Performance Benchmarking:** Comparing a company's financial performance with industry benchmarks helps assess competitiveness and areas for improvement.

Key Components of Financial Reporting and Analysis:

To master the art of financial reporting and analysis, it's essential to understand the key components involved:

1. **Financial Statements:** Learn to interpret and create essential financial statements, including the balance sheet, income statement, and cash flow statement.
2. **Ratio Analysis:** Financial health can be assessed by analyzing profitability, liquidity, and leverage ratios.
3. **Trend Analysis:** Examine financial data over time to identify patterns, trends, and anomalies that can inform decisions.
4. **Forecasting:** Develop forecasting models based on historical data and assumptions to predict future financial performance.
5. **Risk Assessment:** Identify and assess financial risks, both internal and external, that could impact the business.



Empowering Informed Decision-Making:

Financial reporting and analysis are not merely compliance tasks; they are strategic tools that empower businesses to navigate complex financial landscapes effectively. By harnessing the power of accurate and timely financial information, businesses can:

- 1. Mitigate Risks:** Anticipate and mitigate financial risks, ensuring the sustainability of the business.
- 2. Seize Opportunities:** Identify growth opportunities and make timely investments to stay competitive.
- 3. Optimize Resources:** Allocate resources

efficiently, reducing wastage and improving profitability.

- 4. Enhance Stakeholder Confidence:** Build trust with investors, creditors, and other stakeholders through transparent financial reporting.

In conclusion, financial reporting and analysis are indispensable for any organization seeking long-term success and growth. Let's commit to facilitating businesses to harness the full potential of financial data to make informed decisions and secure a prosperous future. By mastering these vital skills, companies can navigate the complexities of today's economic landscape with confidence and clarity.



Colonel Manpreet Singh was martyred on September 14, 2023, along with Major Ashish Dhonchak and DSP Humayun Bhat, in a gunfight with terrorists in the Anantnag district of Jammu and Kashmir. He was the commanding officer of the 19th Rashtriya Rifles unit.

Colonel Manpreet Singh was born in a village in Punjab, India. He was a bright student and excelled in his studies. **He got a degree in Chartered Accountancy and worked as a chartered accountant for a few years.** However, he always wanted to join the army and serve his country.



Navigating Penalties and Interest: Exploring Limits and Authority in the Mahindra & Mahindra Case



Contributed by:
CA. Yash Shah

Introduction

The Honorable Supreme Court has ruled on interest leviability on customs duties and their complexities. In a precise judgment, the Supreme Court decided a dispute involving interest and

penalties on additional customs duties. This judgment

affects enterprises, revenue departments, and taxpayers beyond legal boundaries. In the face of complex import laws, the Supreme Court's denial of a Special Leave Petition (SLP) underlines the importance of legislative requirements in taxes. The court's rejection of a revenue department's request opens the door to re-evaluation, refunds, and maybe a larger discussion on Integrated Goods and Services Tax (IGST) and its levy. This article unravels the case's legal complexities and probable customs repercussions.

Facts & Background

Background: The petitioner manufactures vehicles in India. Petitioner made four Settlement Commission petitions to settle four cases.

Cases: Applications connected to:

- 1.Import through M/s. UK Omni Design International
- 2.Import through M/s. Fuji Tech Inc. Japan
- 3.Miyazu Seisakusho Co. imports. Limited, Japan, Sumitomo Corporation, Japan, and Durr Systems GmbH, Germany
- 4.Import through M/s. Renault, France.

Show cause notice accused the petitioner of not disclosing the entire amount due for imported models. This was alleged to be a misdeclaration to avoid customs.

Specific Demands: The first show cause notice sought Rs. 33,16,621/- in differential customs duty. A differential customs duty of Rs. 3,91,69,685/- was claimed in the second show cause notice. A differential customs duty of Rs.

1,41,53,468/- was claimed in the third show cause notice. A differential customs duty of Rs. 4,04,567/- was claimed in the fourth show cause notice.

Previous Orders: Respondent no. 2 (The Settlement Commission) determined customs tax responsibility from the first show cause notice in a final order on January 29/31, 2008. Interest at 10% was necessary, while penalties above Rs. 1,00,000 were waived. The second case assessed customs tax, and 10% interest, and waived penalties over Rs. 10,000,000. Immunity from prosecution. The third notice produced a similar ruling with 10% interest and a waived penalty above Rs. 5,00,000. Immunity from prosecution was given. The fourth notice orders customs duty, 10% interest, and protection from penalty and punishment.

Initial Writ Petitions: The petitioner filed four writs in this Court against respondent no. 2's (The Settlement Commission) rulings. The writ petitions were dismissed on September 4, 2008. The Court overturned 10% interest and penalty orders on customs tax over basic duty. Respondent No. 2 (The Settlement Commission) was ordered to reexamine the cases. Respondent No. 2 (The Settlement Commission) had a final hearing on November 19, 2008, after the remand. A similar final order was issued on January 5, 2009. This order reaffirmed the writ petitions' previously disputed decisions and reasoning. The automobile manufacturer petitioned the Settlement Commission to resolve customs tax misdeclaration claims. After writ petitions disputed initial orders, the Court remanded to the Settlement Commission. A new order similar to the first rulings followed the review, prompting the legal challenge.

Issues & Concerns

Can interest and penalties be imposed on the demand for Customs Additional Duty, Special Additional Duty (SAD), and surcharge?





Cases Referred

- Union of India v. Asahi India & Safety Glass Ltd. (Para 9)

Citation: 2015 (320) E.L.T. 179/[2015] 57 GST 497/58 taxmann.com 237 (SC)

The petitioner's point in this case was that while challenging a Settlement Commission order under Article 226, the court should look into whether the Commission's procedure is legal and whether the order conforms to the law. The court's review is not about the decision itself but about the process.

- Collector v. Orient Fabrics (P.) Ltd. (Para 23, 31, 32)

Citation: 2003 (158) E.L.T. 545/2003 taxmann.com 68 (SC)

The Supreme Court interpreted Section 3(3) of the Additional Duties of Excise (Goods of Special Importance) Act, 1957, similar to Sections 3 and 3A of the Customs Tariff Act, 1975, and Section 90(4) of the Finance Act, 2000. In this instance, the Supreme Court ruled that the Act did not penalize violations or confiscate items. Penalties need legal justification. An amendment eventually contained comparable sanctions, but it didn't apply to the Court case.

- Jain Brothers v. Union of India (Para 30)

Citation: AIR 1970 SC 778

In the Jain Brothers case, the Supreme Court established that penalties are not just a continuation of the process of assessing taxes. Instead, they carry the same weight as an extra tax. It means that penalties aren't simply a consequence of the assessment process, nor are they just a way to enforce tax rules. They are a separate responsibility under the law.

The Supreme Court is highlighting that penalties in tax matters aren't just a procedural outcome of tax assessment but carry the weight of an additional financial obligation under the law.

- Indo Swiss Embroidery Industries Ltd. v. Commissioner (Para 31)

Citation: 2017 (356) E.L.T. 226/[2017] 84 taxmann.com 128 (Bom.)

The key argument was that the ADE (T&TA) Act did not allow interest or penalties. The court cited and followed the Supreme Court's Orient Fabrics ruling. The Orient Fabrics decision concluded that Section 3 of that Act's extra excise duties couldn't be subject to interest or penalties without express restrictions. The court said tax laws should be severely construed. The court concluded that Section 11AC and Section 11AB of the Central Excise Act did not apply since the ADE (T&TA) Act did not provide for interest and penalties. In plain terms, the court was discussing interest and penalties for excess excise duty. The court ruled that these interest and penalty charges couldn't be enforced because the statute didn't specify them. This case followed an earlier ruling that tax regulations must be properly construed. Thus, the Central Excise Act's penalty and interest sections didn't apply.

- Khemka & Co. (Agencies) (P.) Ltd. v. State of Maharashtra (Para 22)

Citation: [1975] 2 SCC 22

In this case, the issue was whether individuals subject to the Central Sales Tax Act of 1956 could be penalized according to the rules of the State Sales Tax Act. The petitioner argued that since the Central Act doesn't have a provision for imposing penalties for delays or defaults in tax payment, penalizing them under the State Sales Tax Act would be unlawful.

The Revenue argued that penalties for defaults in tax payment, as outlined in the State Sales Tax Act, should apply to tax payments and collections under the Central Sales Tax Act. They claimed that this is a natural part of the process. The Supreme Court ruled that penalties are legally mandated and are separate from taxes. They are an additional obligation as set by the law.

To establish this obligation, three conditions must be met:





I. There must be a section in the law that defines this obligation.

II. The law must lay out provisions for assessing the obligation.

III. The law must provide means for enforcing these tax-related provisions.

The Court concluded that a specific section in the law is required to create the obligation for penalties to be imposed.

➤ Commissioner v. Ukai Pradesh Sahakari Khand Udyog Mandli Ltd. (Para 25)

Citation: 2011 (271) E.L.T. 32 (Guj.)

The Gujarat High Court addressed the Central Excise Act and the Sugar Export Promotion Act, of 1958. The court ruled that late tax payments may only be assessed interest if the tax legislation explicitly allows it. Subsection (4) of Section 7 of the Sugar Export Promotion Act. This section states that the Central Excise Act's regulations and requirements apply to the imposition and collection of excise or any other sum stated in that section, just as they do to sugar duty and other Central Government payments. This is identical to Section 3(6) and Section 3A(4) of the Customs Tariff Act, 1975. In this instance, the court clarified that interest can only be applied to late tax payments if the tax legislation explicitly allows it. The Sugar Export Promotion Act didn't allow interest on late tax payments, the court decided. The court ruled that sub-section (4) of Section 7 of the Act did not allow interest since there was no stated regulation in the Act. According to the court's judgment, late tax payments cannot be charged interest or penalties unless the law allows it. Interest could not be levied since the legislation was unclear. This emphasizes the need for clear legal regulations for late tax payments.

➤ Union of India v. Valecha Engineering Ltd. (Para 31)

Citation: 2010 (249) E.L.T. 167 (Bom.)

Valecha Engineering case addressed charging interest on extra customs tax under Section 3 and special additional duty under Section 3A of

the Customs Tariff Act. The court stated that interest and penalties can only be assessed if the law allows it. In paragraph 30 of the case, the court stated that interest rules are tools that assist the process run smoothly. In plain terms, the court accepted that interest regulations are more about correcting mistakes than charging or penalizing.

➤ Hyderabad Industries Ltd. v. Union of India (Para 36)

Citation: 1999 (108) E.L.T. 321 (SC)

In Hyderabad Industries Ltd. v. Union of India, the Supreme Court examined Section 12 of the 1962 Customs Act and Section 3 of the 1975 Customs Tariff Act. The question was concerning import customs duty. Section 12 of the Customs Act discusses Indian import duties. It references 1975 Customs Tariff Act rates. Section 12 of the Customs Act simply references the Customs Tariff Act's customs duty rates. An extra levy called Countervailing levy (CVD) under Section 3 of the Customs Tariff Act works differently. The excise duty on identical goods in India is linked to this CVD. This form of charge is covered under Section 3 of the Customs Tariff Act, not Section 12. The Court stated that customs duties are controlled by independent legislation. The Customs Tariff Act and Customs Act are separate. Both laws tax imports, but they work separately. The Customs Tariff Act can impose a tariff separate from the Customs Act. The Court stated that customs duty can be imposed under several laws, and for extra levies like CVD, the Customs Tariff Act is the key statute to evaluate. The two laws determine import customs duty separately but function together.

Court Observations

The concise summary of the court's observations is as follows:-

- Jurisdiction Issue: The court determined that imposing interest and penalty on a customs duty demand was improper and beyond the legal authority of the authorities. They lacked jurisdiction due to the specific circumstances of the case.





- **Incorrect Section:** The court found that a specific section (Section 28AB) of the Customs Act wasn't applicable because there was no determination of duty under Section 28(2). Thus, the Act couldn't be used to impose interest and penalties.

- **Authority Limitation:** The court rejected a respondent's argument that they could decide settlement terms, including interest and penalty. This claim exceeded the authority granted by the Customs Act.

- **Misused Law Reference:** The court addressed the mistaken reliance on Section 127C of the Customs Act to impose interest. It clarified that Settlement Commission orders must align with Customs Act provisions, without exceeding them.

- **No Valid Reason for Interest:** The court emphasized that merely gaining financially from incorrect duty rates wasn't enough reason to demand interest. Without clear legal provisions, benefiting financially didn't warrant interest payment.

- **Interest and Penalty Invalidated:** Consequently, the court declared the Commission's decision to impose interest and penalty null. The petitioner wasn't obliged to pay the interest and penalty amounts.

- **Refund and Bank Guarantee:** The court directed authorities to refund the penalty the petitioner paid, along with any applicable interest. Additionally, any provided bank guarantees were to be cancelled and returned.

In essence, the court decided that the authorities lacked proper legal grounds to impose interest and penalty. They found that certain sections of the Customs Act were misinterpreted, leading to an unjust demand.

The court quashed the interest and penalty, ordered the refund of the penalty, and instructed the return of the provided bank guarantees.

Conclusion

The Settlement Commission cannot charge interest when there is no law backing that interest charged. This limitation occurs when an importer profited from underpaying duty. Settlement Commission orders cannot be selectively accepted or rejected. If the Commission's order violates the law, the courts should intervene. Section 90(1) of the Finance Act, 2000, and Sections 3(1) and 3A(1) of the Customs Tariff Act, 1975, control CVD, SAD, and surcharge rates. These sections supersede the 1962 Customs Act Section 12. Importantly, surcharge, CVD, and SAD interest and penalties are not explicitly stated. Penalties without legal foundation are illegal. The 1962 Customs Act's assessment, collection, and enforcement methods cannot be used for 1975 Customs Tariff Act fines and interest. Penalties as extra taxes must be backed by clear and explicit legislative authority under the Constitution. The application of fines and interest is substantive, not procedural. When particular legislative requirements are lacking, duty collection procedures cannot recover penalties and interest for delayed tax payments. Penalties, which are supplemental taxes, must be set by legislation.

Views expressed are strictly personal and cannot be considered as a legal opinion in case of any query. For feedback or queries email us yash@hnaindia.com.

*To give pleasure to a single heart
by a single act is better than a
thousand heads bowing in prayer.*
urkhamshi





Basics of Audit :- Management Representation Letter (ISA 580)

Contributed by: **Rahul Sharma**

Management Representation Letter explained –

“Representation made by management to the auditors during the course of an audit, either unsolicited or in response to specific inquiries.”

While conducting an audit, the management of the auditee make representation to the auditors several times and on several occasions. Some of these representations are general (related to responsibility of management for preparation and presentation of financial statements), some are specific (related to assertions of items of financial statement) and some are unsolicited. Some critical issues in respect of Management Representation Letter are – **How it can be used as audit evidence, process of evaluating and documenting it and action to be taken if management refuses to provide representation and doubts as to the reliability of Management Representation Letter.**

The auditors needs an acknowledgement from management about observance of it's responsibility towards preparation, presentation and approval of Financial Statements. (Management Signature on Financial Statement is one such evidence and another such evidence is Management Representation Letter.

Management Representation as an Audit Evidence: Matters on which an auditor wants representation of management is a matter his professional judgment. As a matter of Fact Management Representation Letter cannot substitute other evidences that the auditor can reasonably expect to be available. However in certain other matters where no other audit evidence exist Management Representation is a sufficient appropriate audit evidence. Examples of matter where alternate audit evidence exist are – valuation of inventories and fixed assets, sale and purchases etc. Example where no other audit evidence may exist are – Holding of

Investment as Short Term/ Long Term or Complete recording of all transaction and event.

Where an auditor has obtained management representation on matter material to the financial information, He should:

- Seek Corroborative Audit Evidence (Out Side or Inside)
- Evaluate the reliability of representation considering Management's Competence, Integrity and Due Care.
- Whether representation have been made by the well informed persons.

Revised ISA 580 had following two other important black letter requirements:

- If a representation by management is contradicted by other audit evidences, the auditor should investigate the circumstances and, when necessary, reconsider the reliability of other representations made by management.
- If management refuse to provide a representation that the auditor considers necessary, this constitutes scope limitation and the auditor should express qualified opinion or disclaimer of opinion.

Other Basic elements of Management Representation : (A). Should be addressed to the auditor, (B). Dated the same date as the auditor's report or date prior to it and (C). Signed by member of management with prime responsibility (e.g. CEO or CFO) for preparation of financial statement and who has knowledge in this respect.

Various Forms of written representation :

- A representation from management.
- A letter from auditors outlining the auditor's understanding of management's representation, duly acknowledged and confirmed by management.





- A duly authenticated copy of relevant meeting of board of director or similar bodies.

Draft of SA 580 issued by ICAI (Main Text excluding Explanations and Explanations):

Introduction Scope of SA

1. This Standard on Auditing (SA) deals with the auditor's responsibility to obtain written representations from management and, where appropriate, those charged with governance.

Written Representations as Audit Evidence

2. Audit evidence is all the information used by the auditor in arriving at the conclusions on which the audit opinion is based. 3 Written representations are necessary information that the auditor requires in connection with the audit of the entity's financial statements. Accordingly, similar to responses to inquiries, written representations are audit evidence. (Ref: Para. A1)

3. Although written representations provide necessary audit evidence, they do not provide sufficient appropriate audit evidence on their own about any of the matters

with which they deal. Furthermore, the fact that management has provided reliable written representations does not affect the nature or extent of other audit evidence that the auditor obtains about the fulfillment of management's responsibilities, or about specific assertions.

Effective Date

4. This SA is effective for audits of financial statements for periods beginning on or after 1st April, 2009.

5. The objectives of the auditor are:

(a) To obtain written representations from management and, where appropriate, those charged with governance that they believe that they have fulfilled their responsibility for the preparation of the financial statements and for the completeness of the information provided to the auditor;

(b) To support other audit evidence relevant to the financial statements or specific assertions in the financial statements by means of written representations, if determined necessary by the

auditor or required by other SAs; and 3 SA 500, "Audit Evidence", paragraph 5 (c). SA 580 4

(c) To respond appropriately to written representations provided by management and, where appropriate, those charged with governance, or if management or, where appropriate, those charged with governance do not provide the written representations requested by the auditor.

Definition

6. For purposes of the SAs, the following term has the meaning attributed below: Written representations – A written statement by management provided to the auditor to confirm certain matters or to support other audit evidence. Written representations in this context do not include financial statements, the assertions therein, or supporting books and records.

7. For purposes of this SA, references to "management" should be read as "management and, where appropriate, those charged with governance." Furthermore, in the case of a fair presentation framework, management is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework; or the preparation of financial statements that give a true and fair view in accordance with the applicable financial reporting framework.

Requirements Management from Whom Written Representations Requested

8. The auditor shall request written representations from management with appropriate responsibilities for the financial statements and knowledge of the matters concerned. (Ref: Para. A2-A6)

Written Representations about Management's Responsibilities

Preparation of the Financial Statements

9. The auditor shall request management to provide a written representation that it has fulfilled its responsibility for the preparation of the financial statements in accordance with the applicable financial reporting framework,





Information Provided and Completeness of Transactions

10. The auditor shall request management to provide a written representation that: 4 SA 210, "Agreeing the Terms of Audit Engagements," paragraph 6(b)(i) Written Representations 5 SA 580 (a) It has provided the auditor with all relevant information and access as agreed in the terms of the audit engagement, 5 and (b) All transactions have been recorded and are reflected in the financial statements. (Ref: Para. A7-A9, A14, A22)

Description of Management's Responsibilities in the Written Representations

11. Management's responsibilities shall be described in the written representations required by paragraphs 9 and 10 in the manner in which these responsibilities are described in the terms of the audit engagement.

Other Written Representations

12. Other SAs require the auditor to request written representations. If, in addition to such required representations, the auditor determines that it is necessary to obtain one or more written representations to support other audit evidence relevant to the financial statements or one or more specific assertions in the financial statements, the auditor shall request such other written representations. (Ref: Para. A10-A13, A14, A22)

Date of and Period(s) Covered by Written Representations

13. The date of the written representations shall be as near as practicable to, but not after, the date of the auditor's report on the financial statements. The written representations shall be for all financial statements and period(s) referred to in the auditor's report. (Ref: Para. A15-A18)

Form of Written Representations

14. The written representations shall be in the form of a representation letter addressed to the auditor. If law or regulation requires management to make written public statements about its responsibilities, and the auditor determines that such statements

provide some or all of the representations required by paragraphs 9 or 10, the relevant matters covered by such statements need not be included in the representation letter. (Ref: Para. A19-A21)

Doubt as to the Reliability of Written Representations and Requested Written Representations Not Provided Doubt as to the Reliability of Written Representations

15. If the auditor has concerns about the competence, integrity, ethical values or diligence of management, or about its commitment to or enforcement of 8 SA 210, "Agreeing the Terms of Audit Engagements," paragraph 6(b)(iii). SA 580 6 these, the auditor shall determine the effect that such concerns may have on the reliability of representations (oral or written) and audit evidence in general. (Ref: Para. A24-A25)

16. In particular, if written representations are inconsistent with other audit evidence, the auditor shall perform audit procedures to attempt to resolve the matter. If the matter remains unresolved, the auditor shall reconsider the assessment of the competence, integrity, ethical values or diligence of management, or of its commitment to or enforcement of these, and shall determine the effect that this may have on the reliability of representations (oral or written) and audit evidence in general. (Ref: Para. A23)

17. If the auditor concludes that the written representations are not reliable, the auditor shall take appropriate actions, including determining the possible effect on the opinion in the auditor's report in accordance with SA 7056, having regard to the requirement in paragraph 19 of this SA.

Requested Written Representations Not Provided

18. If management does not provide one or more of the requested written representations, the auditor shall:

- (a) Discuss the matter with management;



(b) Re-evaluate the integrity of management and evaluate the effect that this may have on the reliability of representations (oral or written) and audit evidence in general; and

(c) Take appropriate actions, including determining the possible effect on the opinion in the auditor's report in accordance with SA 705, having regard to the requirement in paragraph 19 of this SA.

Written Representations about Management's Responsibilities

19. The auditor shall disclaim an opinion on the financial statements in accordance with SA 705 if: (Ref: Para. A26-A27)

(a) The auditor concludes that there is sufficient doubt about the integrity of management such that the written representations required by paragraphs 9 and 10 are not reliable; or

(b) Management does not provide the written representations required by paragraphs 9 and 10.*

CONGRATULATIONS



Our Member C.A. (DR.) Ketan M. Bhatt (M.No. 41232) is recently conferred with Honor of "Quality Leadership in Professional Services" at 5th Asian African Leadership forum organised at New Delhi by Asian African Chamber of Commerce and Industry by the worthy hand of Mr. Emile Mwepesi, Second Counselor, High Commission of Republic of Rwanda in the presence of other 13 consulates of various African countries. Mr. Ketan M. Bhatt is past president of Income Tax Bar Association, Ahmedabad, Past Chairman of Ahmedabad Chapter of Institute of Material Management as well as Past Chairman of The Institute of Management Consultants of India, Gujarat chapter. To his credit he has authorship of 13 books on various subjects of Income Tax, FEMA, LLP & Banking Laws.



TAXABILITY ON COOPERATIVE HOUSING SOCIETY IN GST



**Contributed by:
CA Tarjani Shah**

GST ON CHARGES COLLECTED BY CO-OPERATIVE HOUSING SOCIETY

In a residential society, various charges are collected from its members to cover the expenses associated with maintaining and managing the common facilities & services provided within the community. These charges may vary from one society to another, but they typically include maintenance charges, parking charges, water and electricity charges, clubhouse and amenity charges, property tax, transfer fees, interest and late fees, legal and professional fees, and repair and maintenance charges.

This article explores the taxability of charges collected by housing society from its members, the registration requirements for housing societies under GST, and the compliance measures they need to follow.

DEFINITIONS UNDER THE GST ACT WHICH ATTRACT TAXABILITY TO THE CO-OPERATIVE HOUSING SOCIETIES:

Extracted provision of CGST ACT, 2017 are reproduced as below:

Section 2(17) of CGST Act -Definition of the term 'Business' "business" includes –

(e) Provision by a club, association, society, or any such body (for a subscription or any other consideration) of the facilities or benefits to its members;

Section 2(84) of CGST Act -Definition of the term 'Person'

"Person" includes-

(I) a co-operative society registered under any law relating to co-operative societies;

Section 7 of CGST Act –Scope of Supply

(1) For the purposes of this Act, the expression - "supply" includes-

(a) all forms of supply of goods or services or both such as sale, transfer, barter, exchange, licence, rental, lease or disposal made or agreed to be made for a consideration by a person in the course or furtherance of business;

Considering the above definitions it becomes evident that a cooperative housing society qualifies as a person and providing facilities and services to its member will fall in to the definition of business. Consequently, any charges collected by the society from its members for services or facilities offered fall within the definition of "Supply" under Section 7(1)(a) of the CGST Act.

REGISTRATION REQUIREMENT:

Aggregate Turnover > Rs.20 lakh, Cooperative Societies become liable for GST registration as per sec 22(1).

EXEMPTION AVAILABLE TO HOUSING SOCIETIES:

Clause (c) of Sl. No. 77 to the notification No. 12/2017- Central Tax (Rate) dated 28.06.2017 as amended vide notification No. 2/2018- Central Tax (Rate), dated 25.01.2018

Service by an unincorporated body or a non-profit entity registered under any law for the time being in force, to its own members by way of reimbursement of charges or share of contribution –

(a) as a trade union;

(b) for the provision of carrying out any activity which is exempt from the levy of Goods and service Tax; or

(c) up to an amount of seventy five hundred rupees per month per member for sourcing of goods or services from a third person for the common use of its members in a housing society or a residential complex.





Prior to 25th January 2018, the exemption was available if the charges or share of contribution did not exceed Rs.5000/- per month per member. The limit was increased to Rs.7500/- per month per member with effect from 25th January 2018.

A number of issues have been raised regarding the GST payable on the amount charged by a Residential Welfare Association for providing services and goods for the common use of its members in a housing society or a residential complex.

The same have been examined and are being clarified below:

GST Exemption for RWA Services to Members: Supply of service by RWA (unincorporated body or a non-profit entity registered under any law) to its own members by way of reimbursement of charges or share of contribution up to an amount of Rs.7500/- per month per member for providing services and goods for the common use of its members in a housing society or a residential complex are exempt from GST.

GST Registration Exemption for RWAs with Turnover Below Rs. 20 Lakh : If aggregate turnover of an RWA does not exceed Rs.20 Lakh in a financial year, it shall not be required to take registration and pay GST even if the amount of maintenance charges exceeds Rs.7500/- per month per member.

GST Liability for RWA Monthly Subscriptions and Input Tax Credit (ITC) Eligibility: RWA shall be required to pay GST on monthly subscription/ contribution charged from its members, only if such subscription is more than Rs.7500/- per month per member and the annual aggregate turnover of RWA by way of supplying of services and goods is also Rs.20 lakhs or more. Annual turnover of RWA Monthly maintenance charge RWAs are entitled to take ITC of GST paid by them on capital goods (generators, water pumps, lawn furniture etc.), goods (taps, pipes, other sanitary/hardware fillings etc.) and input services such as repair and maintenance services.

Application of Rs.7500/- Limit per Residential Apartment for RWA Membership: As per

general business sense, a person who owns two or more residential apartments in a housing society or a residential complex shall normally be a member of the RWA for each residential apartment owned by him separately. The ceiling of Rs.7500/- per month per member shall be applied separately for each residential apartment owned by him.

Example for understanding the above scenario

- If a person owns two residential apartments in a residential complex and pays Rs.15000/- per month as maintenance charges towards maintenance of each apartment to the RWA (Rs.7500/- per month in respect of each residential apartment), the exemption from GST shall be available to each apartment.
- The exemption from GST on maintenance charges charged by a RWA from residents is available only if such charges do not exceed Rs.7500/- per month per member. In case the charges exceed Rs.7500/- per month per member, the entire amount is taxable. For example, if the maintenance charges are Rs.9000/- per month per member, GST @18% shall be payable on the entire amount of Rs.9000/- and not on [Rs.9000 - Rs.7500] = Rs.1500/-.

RESIDENTIAL SOCIETY WHERE THERE ARE COMMERCIAL UNITS:

- The exemption of Rs.7500/- per month per member for maintenance charges applies to residential societies or complexes.
- If a residential society includes both residential flats and commercial shops, the exemption can still be applicable.
- If the commercial unit is a member of the residential society, the exemption can cover maintenance charges for that unit, provided they do not exceed Rs.7500 per month per member.

REGISTRATION REQUIREMENT IS SUMMARIZED TABLE:





Annual turnover of RWA	Monthly maintenance charge	Registration Required
More than Rs.20 lakhs	More than Rs.7500/-	Yes
	Rs.7500/- or less	No
Equal to or Less than Rs.20 lakh	More than Rs. 7500/-	No
	Rs.7500/- or less	No

INCLUSION AND EXCLUSION OF EXPENSES UNDER THE LIMIT OF RS.7500

Expenses in which Society act merely as Pure Agent, no service portion is involved. Therefore not Liable to tax. However it is advisable to have

separate invoice for the below mentioned expenses.

Illustrative list of expenses and its taxability is as per below table:

Sr. No.	Expense Name	TAXABLE/NOT TAXABLE	INCLUDE IN 7500 Limit	Particulars
1	Property Tax	NOT TAXABLE	NA	Society acts as an agent to collect and deposit it to Govt. Authorities.
2	Property Tax on Private Space/Parking Area	NOT TAXABLE	NA	Society acts as an agent for this service.
3	Property Tax on Common Area	TAXABLE	YES	Utilized within the limit of Rs.7500/-.
4	Sinking Fund	TAXABLE	YES	Taxable and considered within the Rs.7500/- limit.
5	Maintenance Charges	TAXABLE	YES	Taxable within the Rs.7500/- limit.
6	Non-Occupancy Charges	TAXABLE	NO	Taxable as they are not for common purposes.
7	Parking Charges	TAXABLE	NO	Taxable, not considered in the exemption limit.
8	Share Transfer Fees	TAXABLE	NO	Taxable, not counted within the Rs.7500/- limit.
9	Water Charges Individual	NOT TAXABLE	NA	Not counted for exemption, may already be taxed by the government.
10	Water Charges Common	TAXABLE	YES	Taxable, included in the Rs.7500/- limit.
11	Common Services like Club House, Swimming Pool	TAXABLE	YES	Taxable, within the Rs.7500/- limit.
12	Interest on Default	TAXABLE	NO	Taxable and not covered under the Rs.7500/- limit.
13	Use of Common Space for Member or Outsider	TAXABLE	NO	Taxable, no exemption limit applies.
14	Income on Renting Mobile Tower, etc.	TAXABLE	NO	Taxable, as they are not common services.

INPUT TAX CREDIT:

- Co-operative Societies registered under GST can claim Input Tax Credit (ITC) for CGST, SGST, IGST, UTGST, and IGST on imports, but not for composition levy.
- Proportionate ITC is applicable if goods and

services are used for both taxable and exempt supplies to members.

- Other Condition for availing ITC need to check and accordingly can take ITC. No sector specific restriction is there to avail ITC.





COMPLIANCE REQUIREMENT: Co-operative societies have to comply with regular GST Compliances like others such as GSTR-1, GSTR-3B, GSTR-9 and 9C if applicable.

SELECTED CASE LAWS FOR READY REFERENCE:

APSARA CO-OPERATIVE HOUSING SOCIETY LTD : Activities such as obtaining conveyance from builder, managing, maintaining and administering property of society, raising funds for achieving objects of society can be considered as rendering of supply of services to its members as per section 7 CGST Act.

EMERALD COURT CO-OP HOUSING SOCIETY LTD : With the observations of MAAR that the contribution by the outgoing member is nothing but Advance amounts paid to the society for services carried out or to be carried out for the members of the Society and is therefore taxable as per the GST Laws.

MAHAVIR NAGAR SHIV SHRUSHTI CO-OP. HOUSING SOCIETY LIMITED: It has been held that the Appellant-society is not eligible to avail ITC of the tax paid on the works contract services received from their appointed contractor in terms of the limitations provided

under section 17(5)(c) of the CGST Act, 2017, as they cannot be said to be providing works contract.

Monalisa Co-Operative Housing Society Ltd: With the observations of MAAR that the contribution by the outgoing member is nothing but Advance amounts paid to the society for services carried out or to be carried out for the members of the Society and is therefore taxable as per the GST Laws.

Vishal Co-Operative Housing Society Ltd: Below is the decision taken.

- The society's mixed residential and commercial nature necessitates further discussion on whether it can cease GST payments and surrender its registration.
- Input Tax Credit (ITC) for major and minor repair works related to immovable property may not be available if the society continues its registration, as per Section 17(5)(c) of the CGST Act.
- Despite claiming an exemption of INR 7,500 for residential units, the society can still claim ITC on various services, proportionately, as specified in Section 17(2) of the CGST Act.



Peace, Courage, and Freedom





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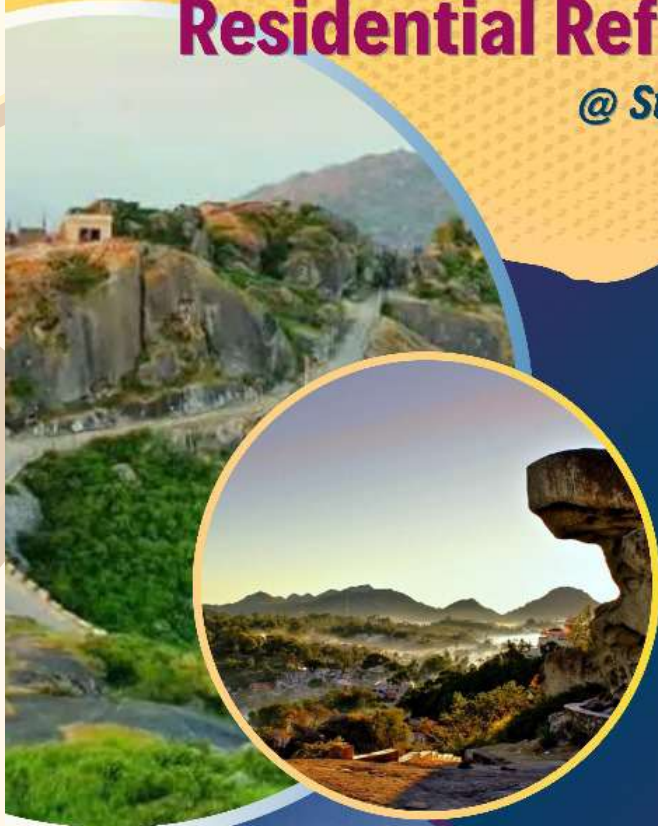
Upcoming Events



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)



Young Members' Residential Refresher Course @ Sterling Resorts, Mt. Abu



DATES:

6TH – 7TH – 8TH

FRI – SAT – SUN

2023 OCTOBER

SPECIAL ATTRACTIONS:

Dance & Dinner	Nakki Lake
Networking	Delwara Temple
Insights & Learning	Brahmakumaris

Fees:

Rs. 11,000+GST per member

[Ex-Abu (Transportation Cost shall be extra) – All inclusive – Twin Sharing Room]

To register, scan QR or visit

<http://tiny.cc/AbuRRC>



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Event Partners:





AHMEDABAD BRANCH OF WIRC OF ICAI



jointly with



Awareness Program for Organ Donation



12th Oct 2023
Thursday



5.00 PM to 7.00 PM



ICAI Bhavan
Ahmedabad

Speakers



Shri Dilipbhai Deshmukh
Trustee and Founder,
Angdaan Charitable Trust



Dr. Tushar Patel
President,
Ahmedabad Medical Association



Dr. Mehul Shah
Secretary,
Indian Medical Association

Free For All

Scan QR



Register at
http://tiny.cc/Organ_Donation_Awareness

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Chairperson

CA Abhinav Malaviya
Secretary

Shri Dilipbhai Deshmukh
Trustee and Founder

Angdaan Charitable Trust

Ahmedabad Medical Association

Dr. Tushar B. Patel
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CA Shivang Choksi
President

CA Mayur Modha
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AHMEDABAD BRANCH OF WIRC OF ICAI

Friday
27th Oct, 2023

07:00pm Onwards
(Followed by Dinner)

Pt. Dindayal Upadhyay Hall,
Ahmedabad
REGISTER NOW
Talent Evening Participation : Rs. 500/- + GST
For Talent Evening Participation

Scan QR or Register at
<http://tiny.cc/talentevening>
Fees : Rs. 100/- + GST (Incl. Dinner) for
CA Members & CA Family Members
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Team Ahmedabad
CA Dr. Anjali Choksi
 Chairperson

CA Abhinav Malaviya
 Secretary

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Talent Evening

Categories



Singing
Solo/ Duet



Dancing
Solo/ Group



Instrument
Solo/ Duet



Standup
Comedy



Participation Rules



Participant will be get Certificate of Participation & Winners will be announced in each category.

1. Members & their family members (Spouse, Children, Parents) can participate.
2. To register your participation, It is compulsory to submit the Google Form by 10th October 2023.
3. Selection will be done on the basis of Video to be attached with the form. Once Selected, participant will be informed on the number shared in the Google Form.
4. Selected participants will be required to attend rehearsals at ICAI Bhawan before their stage performance.
5. Participant needs to make payment of Rs 500 + GST along with this form and the selected participant will be given two complementary dinner pass.
6. The decision of the jury will be final and binding on all.
7. One person can select only one category.



For Talent Evening Participation Form
Scan QR or Register at
<https://forms.gle/89Q8EuqCHaumzMjM8>



Coordinators

CA CS Bhumika Virani

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24th-26th
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REGISTRATION DETAILS & FEES*

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To register, please scan:



	Host Country		Foreign Country	
	Member	Non-Mem	Emerging	Emerged
Limited Seats up to 1 st July 23	Rs. 6000	Rs. 7200	USD 120 (INR 9600)	USD 240 (INR 19200)
2 nd Jul to 31 st Aug	Rs. 7500	Rs. 9000	USD 150 (INR 12000)	USD 300 (INR 24000)
1 st Sept onwards	Rs. 10000	Rs. 12000	USD 200 (INR 16000)	USD 400 (INR 32000)
Accompanying	Rs. 3000	Rs. 3000	USD 50 (INR 4000)	USD 50 (INR 4000)

*18% GST extra. 1 USD = INR 80

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2nd July 2023
and avail early
bird discount





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Celebrating 75 Years of Trust

Organised by: Ahmedabad Branch of WIRC of ICAI

A Help Desk for the ICAI Know Your Member (KYM)

ACTIVITY

The ICAI KYM initiative aims to streamline and update the member records with accurate and up-to-date information. It is crucial for ICAI to maintain a comprehensive and current database. In light of this, we have established the Help Desk to ensure that you have a smooth and trouble-free experience while completing the KYM process.



CA ABHINAV MALAVIYA : 9998922809 (EVERY FRIDAY 5PM TO 6PM)

CA RINKESH SHAH : 9426406760 (EVERY WEDNESDAY 5PM TO 6PM)

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CA. Abhinav Malaviya
Secretary





Media Gallery

3 અલ્પવિરામ-અમદાવાદ
10-09-2023 Sunday

આઈસીએઆઈ કે મેગા ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા



અમદાવાદ : ઇન્ટરનેશનલ ગ્રીનિંગ વર્લ્ડ રિકૉર્ડ અવોર્ડ 2023 ના આઈસીએઆઈ (સીપીએલએસ) ના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.

તા.૧૨/૦૯/૨૦૨૩ શ્રી નૂતન સૌરાષ્ટ્ર,

એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

અમદાવાદ, તા.૧૧ જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીએલએસ) પરની સમિતિ દ્વારા આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.

SATELITE SAMACHAR 12-09-2023, Tuesday

ICAI એ ગ્રામીણ વિકાસ કમિશનરેટ, ગુજરાત સાથે ગુજરાતના ગ્રામીણ વિકાસ એજન્સીઓની નાણાકીય સ્વાસ્થ્યમાં સુધારા માટે ભાગીદારી કરી.



અમદાવાદ, તા. 11 સપ્ટેમ્બર 2023 : જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીએલએસ) પરની સમિતિ દ્વારા આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.

અમદાવાદ, તા. 11 સપ્ટેમ્બર 2023 : જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીએલએસ) પરની સમિતિ દ્વારા આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.

SAMACHAR TODAY / AHMEDABAD Page-4 12, SEPTEMBER 2023 TUESDAY

ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ

એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

અમદાવાદ, તા. 11 જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીએલએસ) પરની સમિતિ દ્વારા આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.

VIKASTU TANKAR (Gujarati Daily) Dt. 12-09-2023 Tuesday

ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે જેને સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે

અમદાવાદ, તા. 11 જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીએલએસ) પરની સમિતિ દ્વારા આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.

સિટી રુકે મંગળવાર, તા. 12-09-2023

ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે જેને સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે

અમદાવાદ, તા. 11 જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીએલએસ) પરની સમિતિ દ્વારા આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.

ચેનલ નાઈન નેટવર્ક ગુજરાત

8 ૧૨ સપ્ટેમ્બર ૨૦૨૩ મંગળવાર, અમદાવાદ

ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

અમદાવાદ, તા. 11 જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીએલએસ) પરની સમિતિ દ્વારા આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા. આ ઇવેન્ટ 10 સપ્ટેમ્બર 2023 ના રોજ અમદાવાદના આઈસીએઆઈ-અમદાવાદ ઇવેન્ટ ને ગિનીજ વર્લ્ડ રિકૉર્ડ હાસિલ કિયા.



શુભાઈકે
ફન્ટાઈન

Tuesday, 12-09-2023

એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

**આ કાર્યક્રમ સમગ્ર
ગુજરાતમાં ૭૦૦
એકાઉન્ટિંગ ઓફિસરોને
લાભ આપશે જેને સ્થાનિક
ભાષામાં તૈયાર કરવામાં
આવ્યો છે**

અમદાવાદ, જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીજીએફએમ) પરની સમિતિ દ્વારા આઈસીએઆઈએ વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અસરકારક અમલીકરણ પર એક વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો. ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના ૭ આઈસીએઆઈકેન્દ્રોમાં હાથ ધરવામાં આવશે. પ્રથમ ૪ બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન મનીષા ચંદ્રા, આઈએએસ,

કમિશનર અને ગ્રામીણ વિકાસ સચિવ, ગુજરાત, સીએએનિકેત તલાટી, આઈસીએઆઈના પ્રમુખ; સી.એ. કેમિશા સોની, ચેરપર્સન, સીપીજીએફએમ; સી.એ. પ્રસન્ના કુમાર, વાઈસ ચેરપર્સન, સીપીજીએફએમ; સીસીએમ સીએઓ. પુરુષોત્તમ ખંડેલવાલ, સભ્ય, સીપીજીએફએમસમિતિ; સી.એ. ડો. અંજલિ ચોકસી, ચેરપર્સન, આઈસીએઆઈ -અમદાવાદ અને સીએ. અભિનવ માલવિયા, સચિવ, આઈસીએઆઈ-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું. પ્રશિક્ષણ કાર્યક્રમમાં બે દિવસની વ્યાપક વર્ગખંડ તાલીમનો સમાવેશ થાય છે જે ૫૦ અધિકારીઓની નાની બેચમાં હાથ ધરવામાં આવે છે જેથી ક્રિયા-પ્રતિક્રિયાઓ અને અસરકારક વલણ માટે પ્લેટફોર્મ પૂરું પાડવામાં આવે. ગ્રામીણ વિકાસ રાષ્ટ્રના એકંદર વિકાસ અને સમૃદ્ધિમાં નિર્ણાયક ભૂમિકા ભજવે છે, તે આવશ્યક છે કે આ ક્ષેત્રના એકાઉન્ટિંગ વ્યાવસાયિકો નવીનતમ સાધનો અને પ્રથાઓથી સજ્જ હોય.

ગર્વભૂમિ

Dt. 12-09-2023 Tuesday

એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

(સંપૂર્ણ સમાચાર સેવા)

અમદાવાદ, તા. ૧૧ જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીજીએફએમ) પરની સમિતિ દ્વારા આઈસીએઆઈએ વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અસરકારક અમલીકરણ પર એક વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો. ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના ૭ આઈસીએઆઈકેન્દ્રોમાં હાથ ધરવામાં આવશે. પ્રથમ ૪ બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન મનીષા ચંદ્રા, આઈએએસ, કમિશનર અને ગ્રામીણ વિકાસ સચિવ, ગુજરાત, સીએએનિકેત

તલાટી, આઈસીએઆઈના પ્રમુખ; સી.એ. કેમિશા સોની, ચેરપર્સન, સીપીજીએફએમ; સી.એ. પ્રસન્ના કુમાર, વાઈસ ચેરપર્સન, સીપીજીએફએમ; સીસીએમ સીએઓ. પુરુષોત્તમ ખંડેલવાલ, સભ્ય, સીપીજીએફએમસમિતિ; સી.એ. ડો. અંજલિ ચોકસી, ચેરપર્સન, આઈસીએઆઈ -અમદાવાદ અને સીએ. અભિનવ માલવિયા, સચિવ, આઈસીએઆઈ-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું. પ્રશિક્ષણ કાર્યક્રમમાં બે દિવસની વ્યાપક વર્ગખંડ તાલીમનો સમાવેશ થાય છે જે ૫૦ અધિકારીઓની નાની બેચમાં હાથ ધરવામાં આવે છે જેથી ક્રિયા-પ્રતિક્રિયાઓ અને અસરકારક વલણ માટે પ્લેટફોર્મ પૂરું પાડવામાં આવે. ગ્રામીણ વિકાસ રાષ્ટ્રના એકંદર વિકાસ અને સમૃદ્ધિમાં નિર્ણાયક ભૂમિકા ભજવે છે, તે આવશ્યક છે કે આ ક્ષેત્રના એકાઉન્ટિંગ વ્યાવસાયિકો નવીનતમ સાધનો અને પ્રથાઓથી સજ્જ હોય.

ગુજરાતચિત્ર

વલસાડ-તા.ન.ગ.નું પ્રથમ રંગીન દૈનિક

મંગળવાર, તા. ૧૨/૦૯/૨૦૨૩ : ૭

એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે જેને સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અમદાવાદ, તા. ૧૧ જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીજીએફએમ) પરની સમિતિ દ્વારા આઈસીએઆઈએ વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અસરકારક અમલીકરણ પર એક વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો. ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના ૭ આઈસીએઆઈકેન્દ્રોમાં હાથ ધરવામાં આવશે. પ્રથમ ૪ બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન મનીષા ચંદ્રા, આઈએએસ, કમિશનર અને ગ્રામીણ વિકાસ સચિવ, ગુજરાત, સીએએનિકેત તલાટી, આઈસીએઆઈના પ્રમુખ; સી.એ. કેમિશા સોની, ચેરપર્સન, સીપીજીએફએમ; સી.એ. પ્રસન્ના કુમાર, વાઈસ ચેરપર્સન, સીપીજીએફએમ; સીસીએમ સીએઓ. પુરુષોત્તમ ખંડેલવાલ, સભ્ય, સીપીજીએફએમસમિતિ; સી.એ. ડો. અંજલિ ચોકસી, ચેરપર્સન, આઈસીએઆઈ -અમદાવાદ અને સીએ. અભિનવ માલવિયા, સચિવ, આઈસીએઆઈ-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું.

ગુજરાત મેસેજ

Dt. 12.09.2023 | TUESDAY 8

ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર તાલીમ કાર્યક્રમ

આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે જેને સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે

અમદાવાદ, તા. ૧૧ જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીજીએફએમ) પરની સમિતિ દ્વારા આઈસીએઆઈએ વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અસરકારક અમલીકરણ પર એક વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો. ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના ૭ આઈસીએઆઈકેન્દ્રોમાં હાથ ધરવામાં આવશે. પ્રથમ ૪ બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન મનીષા ચંદ્રા, આઈએએસ, કમિશનર અને ગ્રામીણ વિકાસ સચિવ, ગુજરાત, સીએએનિકેત તલાટી, આઈસીએઆઈના

પગાંડી ભાવનગર

૧૨ સપ્ટેમ્બર ૨૦૨૩ મંગળવાર 3

ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ
એકાઉન્ટિંગ માર્ગદર્શિકાના
અમલીકરણ પર તાલીમ કાર્યક્રમ

આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે જેને સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે

અમદાવાદ, તા.૧૧
જાહેર અને સરકારી માત્રાથી
વ્યવસ્થાપન (સીલિંગ એજન્ડાને)
પરની સમિતિ દ્વારા
ગ્રામીણોએ આજે વિવિધ
કેન્ડીડેટોના આર્ગ્યુમેન્ટોના આધારે
અંતરિક્ષક અમલીકરણ પર એક
વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો.
ખાસ કરીને નુજરાતમાં ગ્રામીણ
વિકાસ એજન્ડાનીગાંમાં કામ કરતા
એકાઉન્ટન્ટ સ્ટાફ માટે રચાયેલ
આ કાર્યક્રમ સમગ્ર નુજરાતમાં
૭૦૦ એકાઉન્ટન્ટ ઓફિસોને
લાભ આપશે. કાર્યક્રમ સ્થાપિત
માધ્યમોં તૈયાર કરવામાં આવ્યો છે
અને તે નુજરાતના ૭

આઈસીએઆઈકેન્દ્રમાં હાલ ધરનામાં આવેલ પ્રથમ ૪ એમ અમદાવાદમાં સુર કરવામાં આવેલ હતી અને ત્રાકક્રમમાં ઉદ્દાઘાત મનીષા ચંદ્રા, આઈએએસ કેમિશ્નર અને ચામીણ વિકાસ સચિવ, જુજરાત, સીએએનકેન્દ્ર તથાટી, આઈસીએઆઈ પ્રમુખ; સી.એ. કેમિશ્નર સોની ચંદ્રાચંદન, સીપીજએન્કેએમ સી.એ. પ્રસન્ના કુમાર, વાઈસ ચંદ્રાચંદન, સીપીજએન્કેએમ સીસીએમ સીએઓ, પુરુષોત્તમ ખંડેલાલા, સચિવ સીપીજએન્કેએમસમિતિ; સી.એ. ડી. એ/જિ ચોકસી, ચંદ્રાચંદન આઈસીએઆઈ-અમદાવાદ

સ્રીએ. અભિનવ માધવિયા,
અધિવ. આઈસીએ આઈ-
અમદાવાદ દ્વારા કરવામાં આવ્યું
મંત્ર. પ્રશિક્ષણ વર્ષકમમાં એ
દિવસની વ્યાપક વર્ષજંઠ
તાલીનીનો સમાવેશ થાય છે જે
૧૦ અધિકારીની નાની બનીને
પાઠ કરવામાં આવે છે જેથી
કિયા-પ્રતિકિયાઓ અને
પરસ્પરકર વચ્ચે માટે પ્લેટફોર્મ
પૂરું પાડવામાં આવે. આગ્રીણી
વિદ્યા રાષ્ટ્રીય એકેડેમી દ્વારા અને
સમૃદ્ધિમાં નિણાદિ ભક્ષિત ભજવે
છે, તે આવશ્યક છે કે આ સેક્ષન
એકાઈન્ટિંગ વ્યાવસાયિકો
નવીનતા સંપન્ન અને પ્રથાઓથી
સજ્જ હોય.

ឧទាហរណ៍

State & National, 12-09-2023, Tuesday

ગ્રામીણ એજન્સીઓનું નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ
એકાઉન્ટિંગ માર્ગદર્શિકાના
અમલીકરણ પર તાલીમ કાર્યક્રમ

આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે જેને સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે

(રખેવાળા જ્યૂઝ)

અમદાવાદ, તા.૧૧

જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (સીપીજીએફએમ) પરની સમિતિ દ્વારા સીપીએઓમાંથી વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અસરકારક અમલીકરણ પર એક વ્યાપક તાલીમી કાર્યક્રમ શરૂ કર્યો. ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ મોડિસરોને લાભ આપે છે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના ૭ આરટીએઓઈકેન્દ્રોમાં હાથ ધરવામાં આવશે. પ્રથમ ૪ બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન મનીષા ચંદ્રા, આરટીએઓ સુશિશનર અને ગ્રામીણ વિકાસ સચિવ, ગુજરાત, સીએઆઈકેટ તવાડી

આઈસીએઆઈના પ્રમુખ; સી.એ. કેમિશા સોની, ચેરપર્સન, સીપીજી એફએમ; સી.એ. પ્રસન્ન કુમાર, વાર્ડન ચેરપર્સન, સીપીજીએફએમ; સીસીએમ સર્વિસેસ પુરુષોત્તમ ખંડેલાવાલ, સભ્ય, સીપીજીએફએમસમિતિ; સી.એ. ડૉ. અંજલિ વાંસની, ચેરપર્સન; આઈસીએઆઈ-અમદાવાદ અને સી.એ. અભિનવ માલવિયા, સર્વિસ, આઈસીએઆઈ-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું. પ્રશિક્ષણ કાર્યક્રમમાં એ દિવસની વ્યાપક વર્ગજન તાલીમનો સમાવેશ થાય છે જે ૫૦ અધિકારીઓની નાની ભેગમાં હાથ પરવામાં આવે છે જેથી ક્રિયા-પ્રતિક્રિયાઓ અને અસરકારક જલ્લ માર્ટે પ્લેટફોર્મ પૂરું પાડવામાં આવે. ગ્રામીણ વિકાસ રાષ્ટ્રના એકંદર વિકાસ અને સમૃદ્ધિમાં નિર્ણાયક ભૂમિકા ભજવે છે, તે આવશ્યક છે કે આ લેઝનના એકાઉન્ટિંગ વ્યાવસાયિકો નવીનતમ સાધનો અને પ્રથાઓથી સજ્જ હોવી.

SAMAY SAUNO (*Gujarati Daily*)

Dt. 12-09-2023 Tuesday (AHMEDABAD EDITION)

ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ
એકાઉન્ટિંગ માર્ગદર્શિકાના
અમલીકરણ પર તાલીમ કાર્યક્રમ

प्रतिनिधि द्वारा

અમદાવાદ, તા.૧૧
જાહેર અને સરકારી નાણાકીય
વ્યવસ્થાપન (સીપીજીએફએમ)
પરની સમિતિ દ્વારા
આઈસીએઆઈએ વિવિધ ગ્રામીણ
વિકાસ યોજનાઓ માટે એક્ઝિઝિટિંગ
માર્ગદર્શિકાના અસરકારક
અમલીકરણ પર એક વ્યાપક
તાલીમ કાર્યક્રમ શરૂ કર્યો.

ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે

અને તે ગુજરાતના ૭
આઈસીએઆઈકેન્દ્રોમાં હાથ
ધરવામાં આવશે.

પ્રથમ જબેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન મનીષા ચંદ્રા આઈએએસ, કમિશનર અને શ્રામીણ વિકાસ સચિવ, ગુજરાત, સીએઅનિકેટ તલવાટી, આઈસીએઆઈના પ્રમુખ; સી.એ. કેમિશા સોની, ચેરપર્સન, સીપીજીએફએમ ; સી.એ. પ્રસન્ના કુમાર, વાઈસ ચેરપર્સન, સીપીજીએફએમ ; સીસીએમ સીએઓ. પુરુષોત્તમ ખંડેરલાલ, સભ્ય, સીપીજીએફએમ સમિતિ; સી.એ. ડૉ. અંજલિ ચૌકસી.

ચેરપસન, આઈસીએઆઈ - અમદાવાદ અને સીએ. અભિનવ માલવિયા, સચિવ આઈસીએઆઈ-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું. પ્રશિક્ષણ કાર્યક્રમમાં દિવસની વ્યાપક ગેજેંટ તાલીમનો સમાવેશ થાય છે જે ૫૦ અધિકારીઓની નાની બેચમાં હાથ પડવામાં આવે છે જેથી કિયા-પ્રતિક્રિયાઓ અને અસરકારક વલણ માટે પ્લેટફોર્મ પૂરું પાડવામાં આવે. ગ્રામીણ વિકાસ રાષ્ટ્રના એકંદર વિકાસ અને સમૃદ્ધિમાં નિર્ણાયક ભૂમિકા ભજવે છે, તે આવશ્યક છે કે આ ક્ષેત્રના એકાઉન્ટિંગ વ્યાવસાયિકોની લીધેનતમ સાધનો અને પ્રયાઓથી સજ્જ હોય.

SUNVILLA SAMACHAR
GUJARATI DAILY - AHMEDABAD

Date: 12-9-2023, Tuesday

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ગ્રામીણ એજન્સીઓના નાણાકીય સ્વાસ્થ્ય સુધારવા પ્રયાસ
એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ
પર તાલીમ કાર્યક્રમ શરૂ કર્યો

સનવિલા ન્યુઝ, અમદાવાદ, તા.૧૧

» સમગ્ર ગુજરાતમાં

[illegible]

૭૦૦
એકાઉન્ટિંગ
ઓફિસરોને
લાભ આપશે
જેને સ્થાનિક
ભાષામાં લેચાર
કરવામાં આવ્યો
છે

ખેડવાણ, સાખ્ય, સીધી
જીજ્ઞાસેએમસમિતિ; સી.એ. ગ્રે. મંજરિ
યોક્તી, ચેપરફન, આઈસીએઆઈ-
એમદાવાદ અને સીએ. અમિનવ
માલિયા, સચિવ, આઈસીએઆઈ-
એમદાવાદ દ્વારા કરવામાં આવ્યું હતું.
પ્રશિક્ષણ કાર્યક્રમો બે દિવસની વ્યાપક
પરિવેશ ત્રયીઓ સમાવેશ થાય છે જે
૫૦ અધિકારીઓની નાની બેચમાં હાથ
કરવામાં આવે છે જેની કિલ્લા-પ્રતિનિધિઓ
એ અને આર.કે. વલ્લભ માટે પેલેલોમ પૂર્ણ
પાઠ્યક્રમો કરે છે.

પ્રતિભા

તા. ૧૨-૯-૨૩, મંગળવાર

અમદાવાદ એકાદશી
TUESDAY • 12-09-2023

ICAIએ ગ્રામીણ વિકાસ કમિશનરેટ, ગુજરાત સાથે ગુજરાતના ગ્રામીણ વિકાસ એજન્સીઓની નાણાકીય સ્વાસ્થ્યમાં સુધારા માટે ભાગીદારી કરી

અમદાવાદ, તા. 11

જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (CPGFM) પરની સમિતિ દ્વારા ICAI એ ડેવલપમેન્ટ/વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અમલીકરણ પર એક વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો. ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં 700+ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના 7 ICAI કેન્દ્રોમાં હાથ પડવામાં આવશે. પ્રથમ 4 બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન આદરણીય સુશ્રી મનીષા ચંદ્રા, IAS, કમિશનર અને ગ્રામીણ



વિકાસ સચિવ, ગુજરાત, CA અનિકેટ તલાતી, ICAI ના પ્રમુખ; સી.એ. કેમિશા સોની, ચેરપર્સન, CPGFM ; સી.એ. પ્રસન્ના કુમાર, વાઈસ ચેરપર્સન, સીપીજીએફએમ ; CCM CA. પુરુષોત્તમ ખરેલવાલ, સભ્ય, CPGFM સમિતિ; સી.એ. ડો. અંજલિ ચોક્સી, ચેરપર્સન, ICAI -અમદાવાદ અને CA. અભિનવ માલવિયા, સચિવ, ICAI-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું. પ્રશિક્ષણ કાર્યક્રમમાં બે

દિવસની વ્યાપક વર્ગબંધ તાલીમનો સમાવેશ થાય છે જે 50 અધિકારીઓની નાની બેચમાં હાથ પડવામાં આવે છે જેથી ક્રિયા-પ્રતિક્રિયાઓ અને અસરકારક વલણ માટે પ્લેટફોર્મ પૂરું પાડવામાં આવે. ગ્રામીણ વિકાસ રાષ્ટ્રના એકદર વિકાસ અને સમૃદ્ધિમાં નિષ્ણાક ભૂમિકા ભજવે છે, તે આવશ્યક છે કે આ ભેજના એકાઉન્ટિંગ વ્યાવસાયિકો નવીનતમ સાધનો અને પ્રથાઓથી સજ્જ હોય.

ICAI એ ગ્રામીણ વિકાસ કમિશનરેટ, ગુજરાત સાથે ગુજરાતના ગ્રામીણ વિકાસ એજન્સીઓની નાણાકીય સ્વાસ્થ્યમાં સુધારા માટે ભાગીદારી કરી

જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (CPGFM) પરની સમિતિ દ્વારા ICAI એ "વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અસરકારક અમલીકરણ" પર એક વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો. ખાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦+ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના 7 ICAI કેન્દ્રોમાં હાથ પડવામાં આવશે. પ્રથમ ૪ બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન આદરણીય સુશ્રી મનીષા ચંદ્રા, IAS, કમિશનર અને ગ્રામીણ વિકાસ સચિવ, ગુજરાત, CA અનિકેટ તલાતી, ICAI ના પ્રમુખ; સી.એ. કેમિશા સોની, ચેરપર્સન, CPGFM ; સી.એ. પ્રસન્ના કુમાર, વાઈસ ચેરપર્સન, સીપીજીએફએમ ; CCM CA. પુરુષોત્તમ ખરેલવાલ, સભ્ય, CPGFM સમિતિ; સી.એ. ડો. અંજલિ ચોક્સી, ચેરપર્સન, ICAI -અમદાવાદ અને CA. અભિનવ માલવિયા, સચિવ, ICAI-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું. પ્રશિક્ષણ કાર્યક્રમમાં બે



માલવિયા, સચિવ, ICAI-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું. પ્રશિક્ષણ કાર્યક્રમમાં બે દિવસની વ્યાપક વર્ગબંધ તાલીમનો સમાવેશ થાય છે જે ૫૦ અધિકારીઓની નાની બેચમાં હાથ પડવામાં આવે છે જેથી ક્રિયા-પ્રતિક્રિયાઓ અને અસરકારક વલણ માટે પ્લેટફોર્મ પૂરું પાડવામાં આવે. ગ્રામીણ વિકાસ રાષ્ટ્રના એકદર વિકાસ અને સમૃદ્ધિમાં નિષ્ણાક ભૂમિકા ભજવે છે, તે આવશ્યક છે કે આ ભેજના એકાઉન્ટિંગ વ્યાવસાયિકો નવીનતમ સાધનો અને પ્રથાઓથી સજ્જ હોય.

સુશ્રી મનીષા ચંદ્રા, IAS, કમિશનર અને ગુજરાતના ગ્રામીણ વિકાસ સચિવ, આ કાર્યક્રમ માટે તેમનો ઉત્સાહ વ્યક્ત કરતા જણાવ્યું કે "આ તાલીમ કાર્યક્રમ એકાઉન્ટિંગ સ્ટાફના કૌશલ્યો અને જ્ઞાનને વધારવાની દિશામાં એક પ્રયત્નરૂપ પગલું છે, જે આખરે અસરકારક રીતે ફાળો આપશે. ગુજરાતમાં ગ્રામીણ વિકાસ યોજનાઓનું અમલીકરણ અને આવી પહેલ કરવા અને રાષ્ટ્ર નિર્માણમાં સાચા ભાગીદાર બનવા માટે ICAIને અભિનંદન આપ્યો. તેમને ઉદ્દેશ્ય કર્યો કે આ માત્ર શરૂઆત છે અને ICAI સાથે ઘણી વધુ પહેલની આશા રાખીએ છીએ. ICAIના પ્રમુખ સી.એ. અનિકેટ તલાતીએ જણાવ્યું કે ICAI દેશની સરકારી સંસ્થાઓમાં ચાલુ હિસાબી અને નાણાકીય વ્યવસ્થાપન સુધારણામાં સામેલ છે. ICAI ને સમગ્ર ભારતમાં ફેલાયેલી ૧૭૦ થી વધુ શાખાઓ છે અને તેના વ્યાવસાયિકો દ્વારા તેમના એકાઉન્ટિંગ અને ફાઈનાન્સ સ્ટાફની શક્તિ નિર્માણમાં સરકારને મદદ કરી શકે છે.

Public Call

03

TUESDAY • 12-09-2023 | AHMEDABAD

ICAI in partnership with Commissionerate of Rural Development, Gujarat for Improving Financial Health of Rural Development Agencies, Gujarat

Ahmedabad : ICAI through Committee on Public and Government Financial Management (CPGFM) started a comprehensive training Programme on the "Effective Implementation of Accounting Guidelines for Various Rural Development Schemes." specifically designed for accounting staff working within Rural Development Agencies in Gujarat. The program will benefit 700+ accounting officers across Gujarat. The program is designed in local language and will be conducted in 7 ICAI centers of Gujarat. The first 4 batches were started in Ahmedabad and The program was inaugurated by the esteemed Ms. Manisha Chandra, IAS, Commissioner & Secretary of Rural Development, Gujarat, CA. Aniket Talati, President of ICAI; CA. Kemisha Soni, Chairperson, CPGFM ; CA. Prasanna Kumar,



Vice Chairperson, CPGFM ; CCM CA. Purushottam Khandelwal, Member, CPGFM Committee; CA. Dr. Anjali Choksi, Chairperson, ICAI-Ahmedabad and CA. Abhinav Malaviya, Secretary, ICAI-Ahmedabad. The training Programme consists of two days extensive classroom training to be conducted in small batch of 50 officers to provide platform for interactions and effective leanings. With rural development playing a crucial role in the overall growth and prosperity of the nation, it

is imperative that accounting professionals in this sector are equipped with the latest tools and practices. Ms. Manisha Chandra, IAS, Commissioner & Secretary of Rural Development, Gujarat, expressed her enthusiasm for the program, stating that "This training program is a commendable step towards enhancing the skills and knowledge of accounting staff, which will ultimately contribute to the effective implementation of rural development schemes in Gujarat and congratulate ICAI for such initiatives and being a true partner in Nation Building. She mentioned this is the beginning and look forward for many more initiatives with ICAI. CA. Aniket Talati, President of ICAI shared that ICAI is involved in ongoing accounting and financial management reform in the country in Government.

SANDESH

TUESDAY
12.09.2023

વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે
ICAIએ એકાઉન્ટિંગની વિવિધ ગ્રાહકલક્ષણના અમલ માટે ટ્રેનિંગ સેશન શરૂ કર્યો



સિટી લંકા : ICAI દ્વારા પબ્લિક અને ગવર્નમેન્ટની ફાઈનાન્સિયલ મેનેજમેન્ટ કમિટી દ્વારા ઈફેક્ટિવ ઈમ્પ્લિમેન્ટેશન ઓફ એકાઉન્ટિંગ ગાઈડલાઈન્સ ફોર રૂરલ ડેવલપમેન્ટ સ્કીમ વિષય પર ટ્રેનિંગ સેશન શરૂ કરવામાં આવ્યા જે ખાસ કરીને ગુજરાતના ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે આયોજન કરાયું છે. આ ટ્રેનિંગ પ્રોગ્રામ હેઠળ ૭૦૦ થી વધુ એકાઉન્ટિંગ ઓફિસરોને ટ્રેનિંગ આપવામાં આવશે. આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે જે ગુજરાતના ૭ ICAI કેન્દ્રોમાં હાથ પડવામાં આવશે. જેની પ્રથમ ચાર બેચ અમદાવાદમાં શરૂ કરવામાં આવી છે.

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Suryakal Daily, Wednesday, Dt. 13, September, 2023

ICAI એ ગ્રામીણ વિકાસ કમિશનરેટ ગુજરાત સાથે ગુજરાતના ગ્રામીણ વિકાસ એજન્સીઓની નાણાકીય સ્વાસ્થ્યમાં સુધારા માટે ભાગીદારી કરી

અમદાવાદ, બુધવાર

જાહેર અને સરકારી નાણાકીય વ્યવસ્થાપન (CPGFM) પરની સમિતિ દ્વારા ICAI એ 'વિવિધ ગ્રામીણ વિકાસ યોજનાઓ માટે એકાઉન્ટિંગ માર્ગદર્શિકાના અસરકારક અમલીકરણ' પર એક વ્યાપક તાલીમ કાર્યક્રમ શરૂ કર્યો.

પાસ કરીને ગુજરાતમાં ગ્રામીણ વિકાસ એજન્સીઓમાં કામ કરતા એકાઉન્ટિંગ સ્ટાફ માટે રચાયેલ છે. આ કાર્યક્રમ સમગ્ર ગુજરાતમાં ૭૦૦ એકાઉન્ટિંગ ઓફિસરોને લાભ આપશે.

આ કાર્યક્રમ સ્થાનિક ભાષામાં તૈયાર કરવામાં આવ્યો છે અને તે ગુજરાતના ૭ ICAI કેન્દ્રોમાં હાથ ધરવામાં આવશે. પ્રથમ જ બેચ અમદાવાદમાં શરૂ કરવામાં આવી હતી અને કાર્યક્રમનું ઉદ્ઘાટન આદરણીય સુશ્રી મનીષા ચંદ્રા, IAS, કમિશનર અને ગ્રામીણ વિકાસ સચિવ, ગુજરાત, CA અનિકેત તલાટી, ICAI ના પ્રમુખ;



સી.એ. કેમિશા સોની, ચેરપર્સન, CPGFM; સી.એ. પ્રસન્ના કુમાર, વાર્ડસ ચેરપર્સન, સીપીજીએફએમ; CCM CA. પુરુષોત્તમ ખરેલવાલ, સભ્ય, CPGFM સમિતિ; સી.એ. ડો. અંજલિ ચોકસી, ચેરપર્સન, ICAI -અમદાવાદ અને CA. અભિનવ માલવિયા, સચિવ, ICAI-અમદાવાદ દ્વારા કરવામાં આવ્યું હતું.

પ્રશિક્ષણ કાર્યક્રમમાં બે દિવસની વ્યાપક વર્ગખંડ તાલીમનો સમાવેશ થાય છે જે ૫૦ અધિકારીઓની નાની બેચમાં હાથ ધરવામાં આવે છે જેથી ક્રિયા-પ્રતિક્રિયાઓ અને અસરકારક વલણ માટે પ્લેટફોર્મ પૂરું પાડવામાં આવે. ગ્રામીણ વિકાસ રાષ્ટ્રના એકદર વિકાસ અને સમૃદ્ધિમાં નિષ્પાદક ભૂમિકા ભજવે છે, તે આવશ્યક છે કે આ

જોડના એકાઉન્ટિંગ વ્યાવસાયિકો નવીનતમ સાધનો અને પ્રથાઓથી સજ્જ હોય.

સુશ્રી મનીષા ચંદ્રા, IAS, કમિશનર અને ગુજરાતના ગ્રામીણ વિકાસ સચિવ, આ કાર્યક્રમ માટે તેમનો ઉત્સાહ વ્યક્ત કરતા જણાવ્યું કે “આ તાલીમ કાર્યક્રમ એકાઉન્ટિંગ સ્ટાફના કૌશલ્યો અને જ્ઞાનને વધારવાની દિશામાં એક પ્રશંસનીય પગલું છે, જે આપરે અસરકારક રીતે ફાળો આપશે. ગુજરાતમાં ગ્રામીણ વિકાસ યોજનાઓનું અમલીકરણ અને આવી પહેલ કરવા અને રાષ્ટ્ર નિર્માણમાં સાચા ભાગીદાર બનવા માટે ICAI ને અભિનંદન આપ્યો. તેમને ઉલ્લેખ કર્યો કે આ માત્ર શરૂઆત છે અને ICAI સાથે ઘણી વધુ પહેલની આશા રાખીએ છીએ.

Cityભાસ્કર

અમદાવાદ રવિવાર, 16 સપ્ટેમ્બર 2023

કેરિયર કાઉન્સેલિંગ કાર્યક્રમમાં 2500 વિદ્યાર્થીઓ જોડાયા

અમદાવાદ : ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા દ્વારા વિદ્યાર્થીઓ માટે કેરિયર કાઉન્સેલિંગ કાર્યક્રમ યોજાયો. આ નિઃશુલ્ક સેમિનારમાં 2500થી વધુ વિદ્યાર્થીઓ જોડાયા હતા. વિદ્યાર્થીઓએ પોતાના કેરિયરની યોગ્ય પસંદગીમાં શું ધ્યાન રાખવું તે અંગે જાણીતા વક્તા સંજય રાવલે વાત કરી હતી. તે ઉપરાંત આ કાર્યક્રમ CA સેના જાણીતા ICAIના પ્રમુખ અનિકેત તલાટી, સીએ (ડો) અંજલિ ચોકસી, ચેરપર્સન-ICAI અમદાવાદ, CA પુરુષોત્તમ ખરેલવાલ, સેન્ટ્રલ કાઉન્સિલ મેમ્બર અને CA અભિનવ માલવિયા, સેક્રેટરી-ICAI અમદાવાદ ઉપસ્થિત રહ્યાં હતા. જેમણે વિદ્યાર્થીઓને ચાર્ટર્ડ એકાઉન્ટન્ટ બેચે કેરિયરની તકો વિશે માહિતી આપી હતી.

નવગુજરાત સમય



આઈસીએઆઈ દ્વારા જાણના વિદ્યાર્થીઓ માટે કારકિર્દી કાઉન્સેલિંગ કાર્યક્રમ યોજાયો



નવગુજરાત સમય - અમદાવાદ : ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (આઈસીએઆઈ) અમદાવાદના 2500 વિદ્યાર્થીઓને પોતાના કારિયરની દિશામાં માર્ગદર્શિકા આપવા માટે કેરિયર કાઉન્સેલિંગ કાર્યક્રમ યોજાયો. આ નિઃશુલ્ક સેમિનારમાં 2500થી વધુ વિદ્યાર્થીઓ જોડાયા હતા. વિદ્યાર્થીઓએ પોતાના કેરિયરની યોગ્ય પસંદગીમાં શું ધ્યાન રાખવું તે અંગે જાણીતા વક્તા સંજય રાવલે વાત કરી હતી. તે ઉપરાંત આ કાર્યક્રમ CA સેના જાણીતા ICAIના પ્રમુખ અનિકેત તલાટી, સીએ (ડો) અંજલિ ચોકસી, ચેરપર્સન-ICAI અમદાવાદ, CA પુરુષોત્તમ ખરેલવાલ, સેન્ટ્રલ કાઉન્સિલ મેમ્બર અને CA અભિનવ માલવિયા, સેક્રેટરી-ICAI અમદાવાદ ઉપસ્થિત રહ્યાં હતા. જેમણે વિદ્યાર્થીઓને ચાર્ટર્ડ એકાઉન્ટન્ટ બેચે કેરિયરની તકો વિશે માહિતી આપી હતી.

Ahmedabad Mirror

2nd edition of National level business conclave at GLS-FOC



GLS University's Faculty of Commerce GLS-FOC and the Ahmedabad Branch of WIRC, Institute of Chartered Accountants of India organised the second edition of Explorer 2023 - A National Level Business Conclave on campus. The conclave saw students interacting with and learning from experts across a range of subjects including leadership strategies, innovation, entrepreneurship, finance, marketing and sustainability, along with a set of competitions to test the students' mettle.

શિક્ષણ જગતના ઇતિહાસમાં અનોખી પહેલ GLS યુનિ. અને ICAI સાથે MoU



નવગુજરાત સમય > અમદાવાદ

શૈક્ષણિક શ્રેષ્ઠતા તરફ નિશ્ચિતપણે આગળ વધીને GLS યુનિવર્સિટીએ તેના જ્ઞાનના વાતાવરણને વધુ સક્ષમ કરવાના ઉદ્દેશ સાથે વધુ એક શૈક્ષણિક સહયોગ [MoU] માં પ્રવેશ કર્યો છે. બંને શૈક્ષણિક સંસ્થા એકાઉન્ટિંગ, ટેક્સેશન, કોમ્પર્સ અને ફાઈનાન્સના ક્ષેત્રોમાં નવીન અને ઉદ્યોગ માટે અભ્યાસક્રમો બનાવવા અને ડિઝાઇન કરવા માટે પરસ્પર સહયોગ આપવા સંમત થયા હતા. GLS યુનિવર્સિટી અને ICAI સમયાંતરે FDP અને અન્ય સંબંધિત સેમિનાર, પરિષદો અને કાર્યશાળાઓનું આયોજન કરવા માટે પણ સંમત થયા છે.

15 સપ્ટેમ્બરે GLS યુનિવર્સિટી ખાતે MoU કરવા માટે CA અનિકેત તલાટી - પ્રેસિડેન્ટ, ICAI તેમની ટીમ, ડો. સુધીર નાણાવટી - પ્રેસિડેન્ટ GLS યુનિવર્સિટી, CA વિશાલ દોશી, CA પુરુષોત્તમ ખરેલવાલ, CA અંજલિ ચોકસી, CA અભિનવ માલવિયા, CA વંદનાબેન ડા. નાગપાલ અને CA નરેન્દ્ર નાથ સેનગુપ્ત સહિતના અગ્રણીઓ

હાજર રહ્યા હતા. આ પ્રસંગે ડો. સુધીર નાણાવટીએ જણાવ્યું હતું કે આ MoU GLS યુનિવર્સિટી અને ICAI વચ્ચે ગાઢ કાર્યકારી એકબીજા સ્થાપિત કરશે. બંને શૈક્ષણિક સંસ્થા શિક્ષણ, અધ્યાપન અને સંશોધનના ક્ષેત્રોમાં એકબીજા સાથે ઉપલબ્ધ વ્યાવસાયિક કુશળતાથી તાલમેલ મેળવવા માટે સક્ષમ બનશે. CA અનિકેત તલાટીએ જણાવ્યું હતું કે MoU વિદ્યાર્થીઓ અને શિક્ષકોને વ્યવહારુ, કૌશલ્ય અને રોજગારક્ષમી શિક્ષણ પ્રદાન કરશે. તેમણે ઉલ્લેખ કર્યો છે કે GLS યુનિવર્સિટી સાથેના MoU વિશ્વસ્તરીય શિક્ષકો અને સંશોધકો સાથે સહયોગ કરવાની અને વૈશ્વિક સંશોધનને વિસ્તારવાની તક પૂરી પાડશે.

ડો. ચાંદની કાપડિયા - એક્ઝિક્યુટિવ ડિરેક્ટર, GLS યુનિવર્સિટી અને CA અંજલિ ચોકસી (ચેરપર્સન અમદાવાદ બ્રાન્ચ ICAI)એ સંયુક્તપણે પુષ્ટિ કરી કે આ MoU ફેકલ્ટી સભ્યો તેમજ વિદ્યાર્થી સમુદાય બંને માટે ઈન્ડસ્ટ્રી ઈન્ટરેક્સ તેમજ કૌશલ્ય વિકાસમાં વધારો કરવા માટે કામ કરશે.

**INTERVIEW
OF THE WEEK**

CA અંજલી ચોકસી 35,000 વિદ્યાર્થીઓને ટ્રેનિંગ, લેક્ચર્સ અને પર્સનલ કોચિંગ આપી રહ્યા છે, ત્યારે તેમની આગેવાનીમાં ICAIનું નવું બિલ્ડિંગ ટૂંક સમયમાં ખુલ્લું મુકાશે

ICAIના પહેલાં મહિલા ચેરપર્સન: CA અંજલી ચોકસી

અમદાવાદ : શહેરની ICAI (ઈન્ડિયન ઇન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ)નાં પહેલાં મહિલા ચેરપર્સન સી.એ. અંજલી ચોકસી છેલ્લાં 15 વર્ષથી પણ વધારે સમયથી વિવિધ પોસ્ટ ગ્રેજ્યુએટ ઈન્સ્ટિટ્યુટમાં રિસ્ક મેનેજમેન્ટ, ડાયરેક્ટર ઈન ડાયરેક્ટ ટેક્સ જેવા વિષય ભણાવી રહ્યાં છે. અંજલી ચોકસીએ કરિયરની શરૂઆત જીએલએસ અને અમદાવાદ યુનિવર્સિટીમાં ફૂલ ટાઈમ એકાઉન્ટન્ટ એન્ડ કાઉન્સલર ફેકલ્ટી સાથે કરી હતી. હાલ તેઓ ICAIના પહેલાં મહિલા ચેરપર્સન તરીકે કાર્યરત છે અને વર્ષ 2019થી તેઓ ICAIના વિવિધ મહત્વનાં પદો પર સતત ચૂંટાઈ રહ્યાં છે. ICAI ખાતે પહેલાં મહિલા ચેરપર્સનની ઉપલબ્ધી અને તેમની કામગીરી વિશે સીએ અંજલી ચોકસીએ સિટી બાસ્કર સાથે ખાસ વાતચીત કરતા જણાવ્યું કે, ICAI એક સેચ્યુરિટી બોડી છે જે ભારતમાં સીએની ઓફિશિયલ ડિગ્રી આપે છે, જેની દેશભરમાં 170 બ્રાન્ચ છે. અમદાવાદ ICAIની બ્રાન્ચ ભારતમાં વિદ્યાર્થીઓની ક્રમીએ બીજી સૌથી મોટી બ્રાન્ચ છે. જ્યાં 35,000 સીએના વિદ્યાર્થીઓ છે અને 12,000 સીએ મેમ્બર્સ છે, ત્યારે આટલી



મોટી સંખ્યાની સાથે કામ કરવું ચેલેન્જિંગ ટાસ્ક બની જતો હોય છે. ICAIમાં પુરુષોની સરખામણીએ મહિલાઓની સંખ્યા ફક્ત 25 ટકા જે છે ત્યારે મોટાભાગે મારે પુરુષો સાથે જ કામગીરી કરવી પડતી હોય છે. તેમ છતાં 2019થી ICAIના મેમ્બર્સ મારા પર વિશ્વાસ મુકીને ટ્રેજરર, વિકાસ ચેરપર્સન, સેક્રેટરી, વાઈસ ચેરપર્સન અને ચેરપર્સનની પોસ્ટના સમયાંતરે થતા ઈલેક્શનમાં મને પસંદ કરી છે. ચેરપર્સન તરીકેની કામગીરીમાં વિદ્યાર્થીઓના ટ્રેનિંગ પ્રોગ્રામ, લેક્ચર્સ, પર્સનલ કોચિંગથી માંડીને મેમ્બર્સની વિવિધ ઈવેન્ટ્સનું પણ ધ્યાન રાખવું પડે છે. પણ ICAIના મહત્વના પદો પર કામ કર્યું હોવાને લીધે હવે ક્યારે શેની જરૂર પડશે તેનો ખ્યાલ આવી જાય છે. ICAIમાં વિદ્યાર્થીઓની વધતી સંખ્યાને ધ્યાનમાં રાખીને અમદાવાદમાં ICAIનું 5500 સ્કવર મીટરની સાઈઝનું 3 માળનું નવું બિલ્ડિંગ આકાર લઈ ચૂક્યું છે જે આગામી ડિસેમ્બર મહિનામાં ખુલ્લું મુકાશે. ICAIએ ગવર્નમેન્ટ સ્ટાફ ટ્રેનિંગની સાથે વિવિધ ઈન્સ્ટિટ્યુટના વિદ્યાર્થીઓ માટે મદદરૂપ બની શકાય તે અર્થે તાજેતરમાં જ જીએલએસ અને નિરમા યુનિવર્સિટી સાથે એમઓયુ સાઈન કર્યા છે.

Ahmedabad Mirror



Everything to know on Insolvency & Bankruptcy
Under the leadership of CA Aniket Sunil Talati, President, ICAI, a one-day conference was organised on Insolvency & Bankruptcy where the recently appointed Hon'ble NCLT member, Justice Ajai Das Mehrotra was the Chief Guest. Attended by over 100 participants across India including CA, CS, OWA's, lawyers, bankers and other practitioners, the conference was a continuation to the inaugural overseas convention of ICAI on insolvency, which was convened at Singapore. Mehrotra shared on the evolution of IBC in a short span of time and stressed upon the importance of stakeholders, including NCLT, for ensuring effective resolution within stipulated timeline. Further, consideration of separate rules for IBC cases was also deliberated. The conference gave a conducive environment for interaction and productive learning with three panel discussions and special addresses.

TRANSFORMING THE PAYABLES

International Equal Pay Day

TRANSPARENCY, ADVOCACY & ACTION

Experts share their thoughts with Mirror --- highlight the stepping stones to identify and tackle gender pay gap issues across sectors

Points discussed

- Gender pay gap is a global issue, affecting women's financial independence and overall economic growth.
- Transparency in pay practices is crucial for identifying and addressing the gender pay gap.
- Advocacy and action are needed to ensure equal pay for equal work.

TRANSFORMING THE PAYABLES

Gender pay gap is a global issue, affecting women's financial independence and overall economic growth. Transparency in pay practices is crucial for identifying and addressing the gender pay gap. Advocacy and action are needed to ensure equal pay for equal work.

TRANSFORMING THE PAYABLES

Gender pay gap is a global issue, affecting women's financial independence and overall economic growth. Transparency in pay practices is crucial for identifying and addressing the gender pay gap. Advocacy and action are needed to ensure equal pay for equal work.

Event in Images



Principal's Meet



Seminar on Income Tax



Seminar on Income Tax



Training Programme of Accounting Staff of Rural Development Agencies, Gujarat



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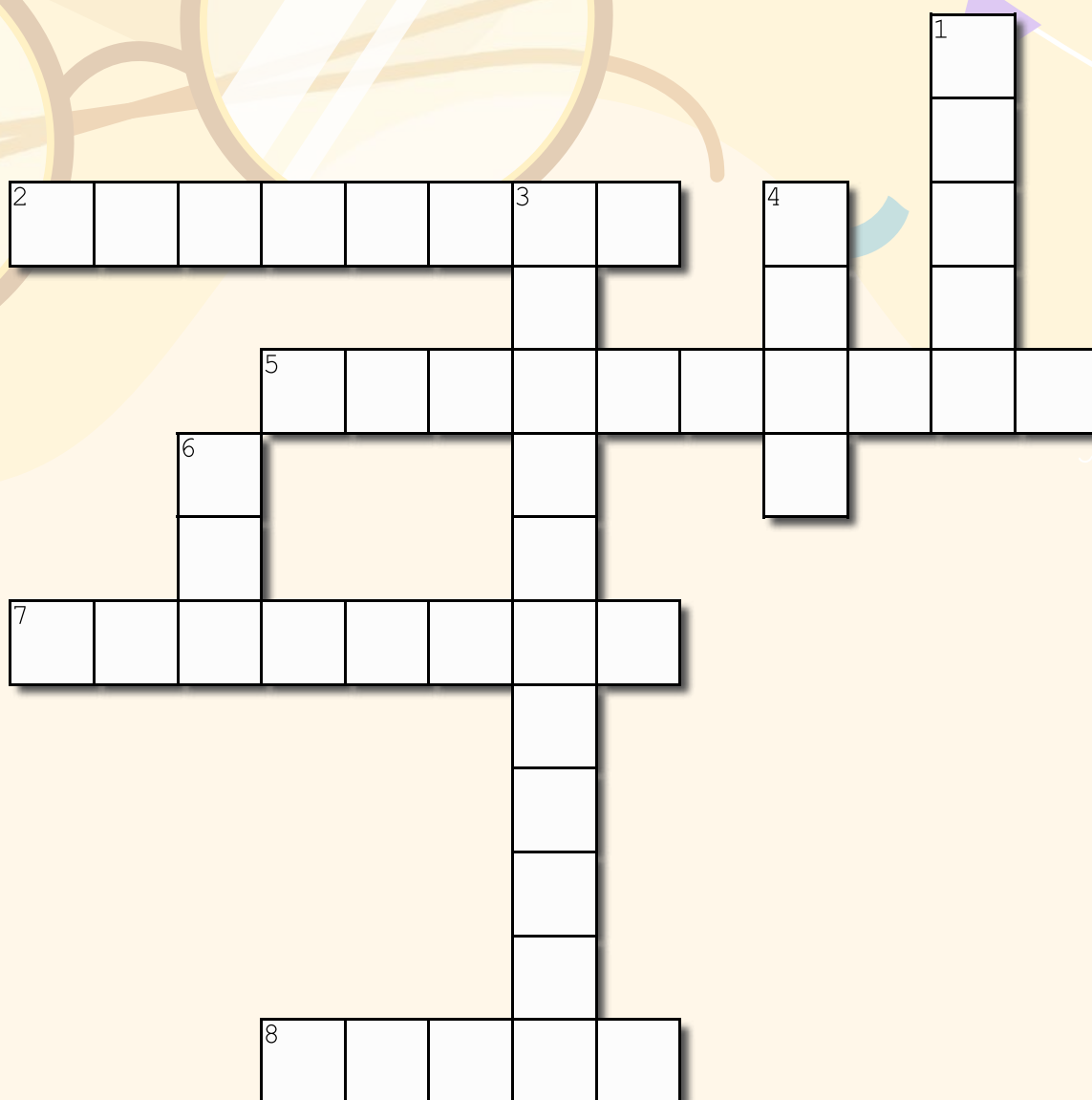
*It is better to be violent, if there is violence in our hearts,
than to put on the cloak of nonviolence to cover impotence.*



Crossword

Crossword No.- 007

Complete the crossword puzzle below



Across

2. Public utilities, banks, and insurance companies have unique reporting requirements often referred to as _____ practice
5. The principle that results in extensive notes to the financial statements is the full _____ principle.
7. Accrual accounting is associated with this principle.
8. Assumption that a company will continue to operate long enough to carry out its commitments is the _____ concern assumption.

Down

1. The word represented by 'L' in LCM.
3. Revenue _____ prevents sales from being recorded prematurely.
4. An objective of financial reporting is to provide information that is useful in assessing future _____ flows.
6. In situations where there are two acceptable alternatives, accountants are directed by conservatism to choose the alternative

Note:

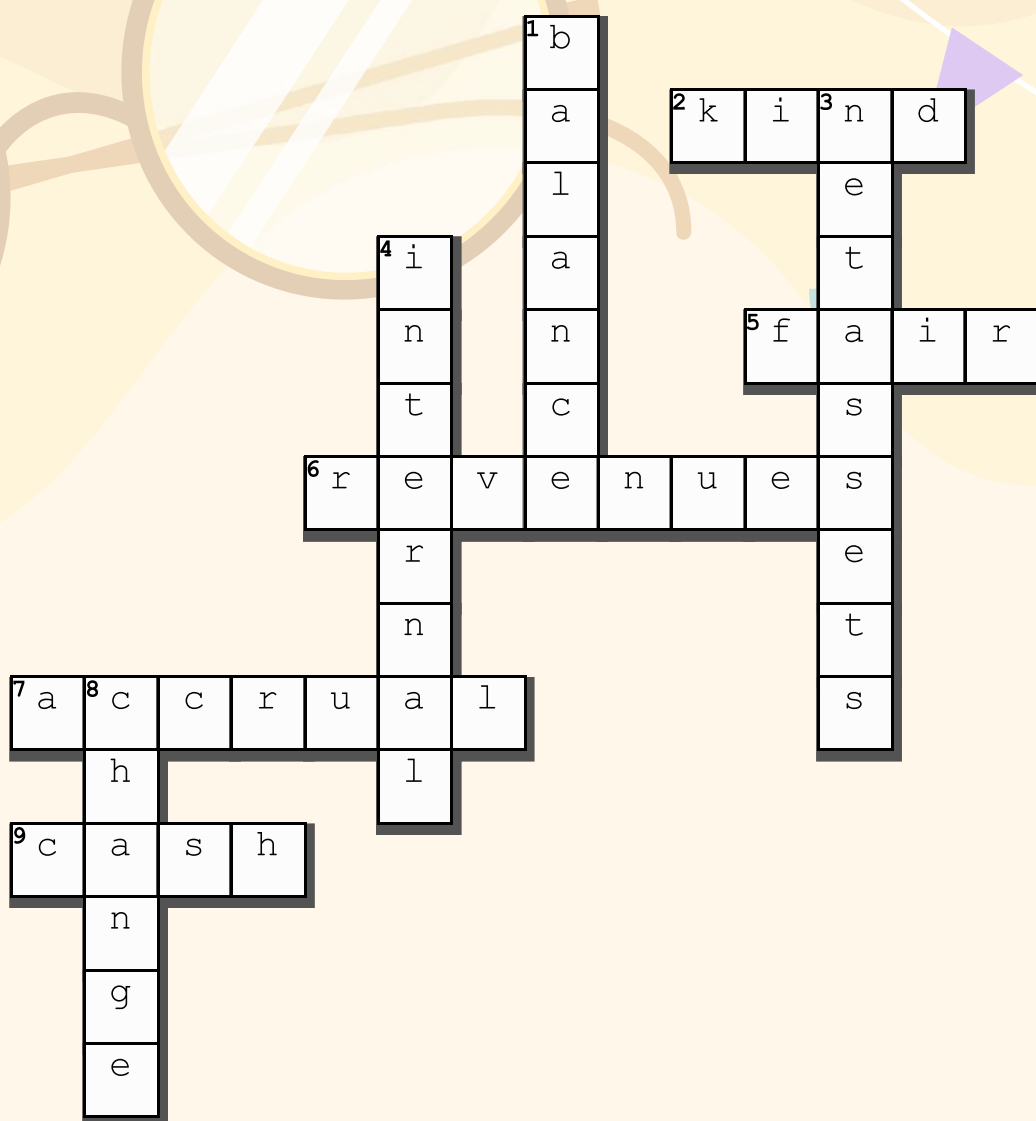
1. 1st 3 Correct Entries will get Appreciation Certificate / Prize
2. Last date of correct answer submission is 7th October, 2023
3. Send a photo of correct answer on: newsletterabadicai@gmail.com





Solution Crossword

Crossword No.- 006



Across

2. Gifts other than cash are referred to as gifts in _____. (kind)
 5. Gifts other than cash are to be recorded at their _____ value on the date of the gift. (fair)
 6. A nonprofit's _____ often include amounts received as contributions, bequests, program service fees, and member (revenues)
 7. Financial statements of not-for-profit organizations should be prepared under the _____ basis of accounting (accrual)
 9. The statement of _____ flows may be prepared under the direct or indirect method. (cash)

Down

1. The statement of financial position is similar to the _____ sheet. (balance)
 3. A nonprofit organization's accounting equation is Assets = Liabilities + _____ (two words). (net assets)
 4. Reporting byfunds is acceptable for nonprofit's _____ (external, internal) financial statements. (internal)
 8. The amount of the _____ in net assets must be reported on the statement of activities (change)

Crossword No.- 006 Winners

1. CA. Hiren Pathak



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