



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Ahmedabad Branch of WIRC of ICAI

E-NEWSLETTER

CHANDRAYAAN 



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Chairperson's Message



Ajay Umat, Group Editor of Ahmedabad Mirror and Navgujarat Samay. We also had done **cleanliness drive** with Nepra Foundation in the morning. For the First time, two different programs for Members in Industry were organised which was a great hit. A Seminar on **Digital Transformation: Shaping the Future** delivered by Dr. V S Parthasarathy and Cyber Security in the age of AI & Metaverse delivered by Mr. Vijay Mandora, ECS and a one Day **Training Program on Leadership & Strategic Thinking Skills** delivered by Mr. Anurag Mehta, Ahmedabad which provided a wealth of information and meaningful discussions along with networking opportunities and fostering connections. Another mega event was **Chhatra Sansad ,Youth Parliament 5th Edition** for our students for inaugurated by Honorable **Chief Minister Shri. Bhupendrabhai Patel and Shri. Kiran Bedi**, PPMG, PNBB, Former Lieutenant Governor of Puducherry which gave an excellent start to the two days event. We were also glad to have a very powerful talk show by Dr Kiran Bedi for CA Members & Students. Her inspirational talk and presence left audience in awe and memories for life. Meeting various dignitaries was the icing on the cake for this month- **Smt Smriti Irani**, Ministry of Minority Affairs & Ministry of Women and Child Development at Ahmedabad Airport to meet n greet her for G20 EMPOWER Summit at Gandhinagar, **Shri Sandeep Kumar, IAS, Development Commissioner, Panchayat Department, Gujarat** to discuss measures to improve accounting in Rural Local Bodies, **Ms. Manisha Chandra, IAS, Commissioner & Secretary (Rural Development), Gujarat** on 31st July, 2023 to discuss measures to improve accounting in Rural Local Bodies in Gujarat along with CCM,ICAI,**Shri Temjen Imna Along, Higher Education** and Tribal Affairs Minister of Nagaland, **Shri Mukesh Rathore, Jt. Comissioner Central Excise & CGST, Ahmedabad North** and were also glad to welcome all government nominees of ICAI for ICAI Vision Confluences 2047.

Another Major Milestone was **Exchange of MOU between Ahmedabad Branch of WIRC OF ICAI and RUSA ,State Nodal Office, KCG** for trained faculty support for their vocational course on Certificate in Advanced Accounting and Taxation for undergraduates and graduates of the 40 Government Commerce Colleges and 170 Commerce Grants in aid colleges of the Gujarat State along with placement support.

Dear Professional Colleagues,

I am delighted and please to connect with you again and bring forward September 2023 issue of the Newsletter on the theme of Successful Chandrayaan 3 Mission, a testament to the brilliance, dedication, and hard work of the entire ISRO team. Moments like these remind us of the power of innovation, collaboration, and the pursuit of knowledge. Let us take inspiration from this historic achievement as we continue our own professional journeys. Just as the scientists and engineers at ISRO faced setbacks and challenges with resilience and determination, let us approach our challenges with the same spirit.

August and September are the months which outset festivities. While we just celebrated Raksha Bandhan and Onam, we are going to celebrate Ganesh Chaturthi and Paryushana in the coming days too!

August was a month of euphoric activity at branch as we celebrated 15th August with the first ever play on **Mere Sapna Ka Bharat, India@2047** directed by CA Aaditya Trivedi and Assistant Director Anuj Purani. The captivating storyline, etched characters, and impeccable performances left the audience spellbound, highlighting talents beyond balance sheets. Resounding applause and a standing ovation at Shantinath Hall reflected the play's remarkable reception. The flag was hoisted by **Chief Guest Smt. Dr. Neerja Gupta, Vice Chancellor of Gujarat University, and Guest of Honor Shri**





The duration of the course is 120 hours and consists of basic and advanced topics along with practical training on Income Tax, GST, Tally, MS Office, Project Report, Stock Market, Information Technology and other skills for improving employability in today's competitive world.

Other Past Events were as under:-

1. Seminar on Business Valuation Case Study by applying all 3 approaches of Valuation.
2. Interplay of Section 44AB and Section 44AD / ADA including intricacies & complexities of Section 44AD/ADA.
3. One Day Unique Conference on M&A with participation of 100+ from Industry and practice.
4. Two Days National Conference on MSME & Start up with participation of 200+ members.
5. Financial & Tax Literacy Drive at Govt. Polytechnic Ahmedabad College for 200 Students.
6. Session on SEBI LODR (SEBI Listing Obligations and Disclosure Requirements) by CAPadmashree Crasto, Mumbai.
7. Rakhi Making, Thali Decoration and Fireless Sweets & Desert Making Competition.
8. A Seminar on Embracing Technology: The key to future-proofing your CA practice in AI era.

9. Third Women RRC at Udaipur for 2 nights and 3 days on 25-26-27th August, 2023

10. Tree Plantation Drive

11. Campus Placement Orientation for New CA Members.

The month of September promises to be a very enriching month with lots of sessions and activities planned.

1. 10th GST RRC on 1st, 2nd and 3rd September, Pune 2023.
2. One Day Seminar on Income Tax on 9th September, 2023
3. Indoor Sports Meet on 10th September, 2023
4. One Day Conference on IBC on 16th Sept, 2023
5. Virtual Session on Learning Gita for Professionals.

I request all members to follow ICAI Ahmedabad on all SM platforms and Mobile application (ICAI Ahmedabad) for more updates.

With Best Regards,
CA Dr Anjali Choksi
 Chairperson
 Ahmedabad Branch of WIRC of ICAI.

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CA PURUSHOTTAM KHADELWAL
 Central Council Member

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Editorial



Dear Esteemed Readers,

Greetings!

As we step into the month of September, the air is abuzz with excitement and pride as we delve into a theme that encapsulates the very essence of determination, innovation, and achievement. The September edition of our newsletter is dedicated to none other than the monumental success of Team ISRO and their remarkable mission, Chandrayaan 3.

The story of Chandrayaan 3 is one that resonates deeply with our spirit as professionals. It is a testament to the power of relentless pursuit, unyielding dedication, and unwavering focus on a goal. The successful mission not only rekindles our national pride but also serves as an inspiration for all of us to reach for the stars in our own endeavors.

In the dynamic landscape of the accounting world,

much like the realm of space exploration, challenges are aplenty. Yet, it is the attitude with which we approach these challenges that truly defines our journey. Chandrayaan 3's triumph is a reminder that setbacks are merely stepping stones towards a brighter future, and each obstacle conquered propels us closer to our aspirations.

As professionals affiliated with the Ahmedabad Branch of WIRC of ICAI, we understand the significance of pushing boundaries, striving for excellence, and continuously expanding our horizons. Just as the scientists and engineers at ISRO exhibit remarkable teamwork, collaboration, and innovation, we too have the privilege of fostering a community where knowledge-sharing, mentorship, and growth flourish.

This edition of our newsletter aims to celebrate not only the remarkable achievement of Chandrayaan 3 but also the indomitable spirit that drives us forward. As we flip through the pages, let us be reminded that our potential knows no bounds and that the journey of discovery and growth is a continuous one.

I extend my heartfelt gratitude to all those who have contributed their time, effort, and expertise in bringing this newsletter to life. Your dedication mirrors that of the incredible minds behind Chandrayaan 3, and together, we illuminate the path of progress.

May this edition inspire you to reach for the stars in your professional and personal pursuits, and may the story of Chandrayaan 3 serve as a beacon of hope and possibility.

Warm regards,

CA Neerav Agarwal

Chairperson, Newsletter Committee
Ahmedabad Branch, WIRC of ICAI





Compliance Calendar September-2023



Contributed by:
CA. Niket Rasania



GST Compliance Due Dates :-

GSTR	Due Date
GSTR-1 (August, 2023) - Summary of outward supplies where turnover exceeds Rs.5 Crores or have not chosen the QRMP scheme for the 2 nd quarter of F.Y.2023-24	11 th September, 2023
IFF Return (Optional) (August, 2023) - Uploading of outward supplies affected during the second month of the quarter by quarterly return filers opting for the Invoice Furnishing Facility (IFF) under the QRMP scheme	13 th September, 2023
GSTR-3B (August, 2023) - Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 Crores or have not chosen the QRMP scheme for the 2 nd quarter of F.Y.2023-24	20 th September, 2023
GSTR-5 (August, 2023) - Summary of outward taxable supplies and tax payable by a non-resident taxable person	20 th September, 2023
GSTR-6 (August, 2023) - Details of ITC received and distributed by an Input Service Distributor	13 th September, 2023
GSTR-8 (August, 2023) - Summary of Tax Collected at Source (TCS) and deposited by e-commerce operators under GST laws	10 th September, 2023
GSTR-5A (August, 2023) - Summary of outward taxable supplies and tax payable by a person supplying OIDAR services	20 th September, 2023
GSTR-7 (August, 2023) - Summary of Tax Deducted at Source (TDS) and deposited under GST laws	10 th September, 2023
GST PMT-06 (Monthly Payment August, 2023) - Due date of payment of GST by taxpayer with Aggregate turnover upto Rs.5 Crores during the previous year and who has opted for QRMP Scheme for the 2 nd quarter of F.Y.2023-24	25 th September, 2023



**Income Tax Compliance Due Dates :-**

Compliance	Due Date
Deposit of Securities Transaction Tax / Commodities Transaction Tax collected for the month of August, 2023	07 th September, 2023
Deposit of Tax deducted / collected for the month of August, 2023	07 th September, 2023
Collection and recovery of equalisation levy on specified services in the month of August, 2023	07 th September, 2023
Form 27C - Declaration under section 206C(1A) to be made by a buyer for obtaining goods without collection of tax for declarations received in the month of August, 2023	07 th September, 2023
Issue of TDS Certificate for tax deducted under section 194-IA Form 16B (Property), 194-IB Form 16C (Rent), 194M Form 16D (Contractor Payments) and 194S Form 16E (virtual digital assets) in the month of July, 2023	14 th September, 2023
Furnishing of Form 24G by an office of the Government where TDS/TCS for the month of August, 2023 has been paid without the production of a challan	15 th September, 2023
2 nd Instalment of advance tax for Assessment Year 2024-25	15 th September, 2023
Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of August, 2023	15 th September, 2023
Due date for furnishing statement in Form No. 3BC by a recognised association in respect of transactions in which client codes have been modified after registering in the system for the month of August, 2023	15 th September, 2023
Furnishing of challan-cum-statement in respect of tax deducted under section 194-IA Form 26QB (Property), 194-IB Form 26QC (Rent), 194M Form 26QD (Contractor Payments) and 194S Form 26QE (Virtual Digital Assets) in the month of August, 2023	30 th September, 2023
Form 26Q / 27Q / 27EQ – Quarterly Statement of TDS / TCS deposited for the 1 st quarter of F.Y.2023-24	30 th September, 2023
Form 3CA-3CD and Form 3CB-3CD – Due date for filing of audit report under section 44AB for the Assessment Year 2023-24 in the case of a corporate assessee or non-corporate assessee (who is required to submit his/its return of income on October 31, 2023)	30 th September, 2023
Form 66 - Audit Report under section 115VW(ii) of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2023)	30 th September, 2023





Compliance	Due Date
Form 10B - Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 10BB - Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 10CCB - Audit report under sections 80-I(7)/ 80-IA(7)/ 80-IB/ 80-IC/80-IAC/80-IE (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 10DA - Report under section 80JJAA of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 10IJ - Certificate to be issued by accountant under section 10(23FF) of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 10IL - Verification by an Accountant under sub-rule (3) of rule 21AJA (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 29B - Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 29C - Report under section 115JC of the Income-tax Act, 1961 for computing Adjusted Total Income and Alternate Minimum Tax of the person other than a company (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 3AC - Due date for filing audit report under section 33AB(2) (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 3AD - Due date for filing audit report under section 33ABA(2) (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 3AE - Audit Report under section 35D(4)/35E(6) of the Income tax Act, 1961 (if due date of submission of return of income is October 31, 2023)	30 th September, 2023





Compliance	Due Date
Form 3CE - Audit report under sub-section (2) of section 44DA of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 3CEA - Report of an accountant to be furnished by an assessee under section 50B(3) of the Income-tax Act, 1961 relating to computation of capital gains in case of slump sale (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Audit Report SWF - Audit report to be filed by the Sovereign Wealth Fund claiming exemption under section 10(23FE) of the Income -tax Act, 1961 (if due date of submission of return of income is October 31, 2023)	30 th September, 2023
Form 56F - Report under section 10A or 10AA of the Income-tax Act, 1961	30 th September, 2023
Form 9A - Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessee is required to submit return of income on November 30, 2023)	30 th September, 2023
Form 10 - Statement to be furnished to the Assessing Officer / Prescribed Authority under clause (a) of the Explanation 3 to the third proviso to clause (23C) of section 10 or under clause (a) of sub-section (2) of section 11 of the Income-tax Act, 1961 (if the assessee is required to submit return of income on November 30, 2023)	30 th September, 2023
Form 10A - Application for provisional registration or approval (Form No. 10A may be filed on or before 30 th September, 2023, if the last date to file the form falls on or before 25 th November, 2022)	30 th September, 2023
Form 10AB - Application for registration or approval (Form No. 10AB may be filed on or before 30 th September, 2023, if the last date to file the form falls on or before 25 th November, 2022)	30 th September, 2023

Other Compliances Due Dates: -

Compliance	Due Date
e-Form AOC-4 OPC e-form for filing Financial Statements with the ROC under Companies Act, 2013 for FY 2022-23	27 th September, 2023
e-Form DIR-3 KYC or WEB KYC Application for KYC of Directors for FY 2022-23	30 th September, 2023
e-Form FC-3 Annual Accounts along with the list of all principal places of business in India established by a foreign company for FY 2022-23	30 th September, 2023
PF / ESIC Payment Date (August, 2023)	15 th September, 2023
PF Return (ECR) Filing Date (August, 2023)	15 th September, 2023
Employees Professional Tax Payment Date (August, 2023)	15 th September, 2023





RBI Updates



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA



Contributed by:
CA. Mayur Modha

Date of issue: 25.07.2023

Master directions/ Master circulars/ notifications No.: RBI/2023-24/51

DOR.CRE.REC.No.27/07.10.002/2023-24

Applicability: All Primary (Urban) Co-operative Banks

Brief understanding: Master Circular - Management of Advances – UCBs: Primary (Urban) Cooperative Banks (UCBs) are expected to lay down, with the approval of their boards, transparent policies and guidelines for credit dispensation, in respect of each broad category of economic activity, keeping in view the credit exposure norms and various other guidelines issued by the Reserve Bank of India from time to time.

In order to ensure that the loan policy of the bank reflects approved internal risk appetite and remains in alignment with the extant regulations, it shall be reviewed by the Board at least once in a financial year.

Date of issue: 10.08.2023

Master directions/ Master circulars/ notifications No.: RBI/2023-24/52

DOR.RET.REC.29/12.01.001/2023-24

Applicability: all Scheduled Commercial Banks/

In the month of August-2023, the Monetary Policy Committee (MPC) in its meeting on August 10, 2023 following point has been decided:

- Keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.50 per cent.
- The standing deposit facility (SDF) rate remains unchanged at 6.25 per cent and the marginal standing facility (MSF) rate and the Bank Rate at 6.75 per cent.

The MPC also decided to remain focused on withdrawal of accommodation to ensure that inflation progressively aligns with the target, while supporting growth. There are various Master directions, Master circulars, notifications issued by RBI, Summary and brief understanding of few of them are as under:

Regional Rural Banks / All Scheduled Primary (Urban) Co-operative Banks / All Scheduled State Co-operative Banks

Brief understanding: Reserve Bank of India Act, 1934 - Section 42(1A) - Requirement for maintaining additional CRR:

with effect from the fortnight beginning August 12, 2023:

- an additional average daily balance over and above the average daily balance required to be maintained under sub-section (1) of Section 42; and
- that the amount of such additional average daily balance shall not be less than 10 per cent of the increase in net demand and time liabilities between May 19, 2023 and July 28, 2023.

Date of issue: 18.08.2023

Master directions/ Master circulars/ notifications No.: RBI/2023-24/53

DoR.MCS.REC.28/01.01.001/2023-24

Applicability: All Commercial Banks (including Small Finance Banks, Local Area Banks and Regional Rural Banks, excluding Payments Banks)

All Primary (Urban) Co-operative Banks

All NBFCs (including HFCs) and





All India Financial Institutions (EXIM Bank, NABARD, NHB, SIDBI and NaBFID)

Brief understanding: Fair Lending Practice - Penal Charges in Loan Accounts:

These instructions shall come into effect from January 1, 2024. REs may carry out appropriate revisions in their policy framework and ensure implementation of the instructions in respect of all the fresh loans availed/ renewed from the effective date. In the case of existing loans, the switchover to new penal charges regime shall be ensured on next review or renewal date or six months from the effective date of this circular, whichever is earlier.

These instructions shall, however, not apply to Credit Cards, External Commercial Borrowings, Trade Credits and Structured Obligations which are covered under product specific directions.

Date of issue: 18.08.2023

Master directions/ Master circulars/ notifications No.: RBI/2023-24/54

DoR.SIG.FIN.REC.31/03.10.001/2023-24

Applicability: All Infrastructure Debt Fund-NBFCs (IDF-NBFCs)

Brief understanding: Review of Regulatory Framework for IDF-NBFCs

In order to enable IDF-NBFCs to play a greater role in the financing of the infrastructure sector and to harmonise the regulations governing financing of infrastructure sector by the NBFCs, a review of the guidelines applicable to IDF-NBFCs has been undertaken, in consultation

with the Government of India.

These guidelines shall come into effect from the date of this circular.

Date of issue: 18.08.2023

Master directions/ Master circulars/ notifications No.: RBI/2023-24/55

DOR.MCS.REC.32/01.01.003/2023-24

Applicability: All Scheduled Commercial Banks
Regional Rural Banks

Primary (Urban) Co-operative Banks

State Co-operative Banks and District Central Co-operative Banks

Non-Banking Financial Companies (including Housing Finance Companies)

Brief understanding: Reset of Floating Interest Rate on Equated Monthly Instalments (EMI) based Personal Loans:

Personal loans refers to loans given to individuals and consist of (a) consumer credit, (b) education loan, (c) loans given for creation/enhancement of immovable assets (e.g., housing, etc.), and (d) loans given for investment in financial assets (shares, debentures, etc.).

These instructions are extended to the existing as well as new loans suitably by December 31, 2023. All existing borrowers shall be sent a communication, through appropriate channels, intimating the options available to them





Transforming Wealth Management:

India's Regulatory Leap for Family Offices and Investment Vehicles in the IFSC



Contributed by:
CA. Swetang Pandya

Transforming Wealth Management: India's Regulatory Leap for Family Offices and Investment Vehicles in the IFSC

In a groundbreaking development, the Indian regulators have officially recognized family offices under the International

Financial Services Centres Authority (Fund Management) Regulations, 2022 ("FM Regulations").

Family offices are wealth management entities that cater to the needs of affluent families. They provide a range of services such as wealth planning, tax and estate planning, investment management, corporate and family governance, and administrative and concierge services.

While family offices have traditionally been associated with Western and European practices, they have gained popularity among Indian ultra-high net worth individuals (UHNIs), family-run conglomerates, and high net worth families. As of July 2022, India had approximately 300 family offices, with an average asset under management of \$100 million each. However, most of these offices lacked proper structure and organization.

To strengthen the funding and capital ecosystem at the upcoming International Financial Services Centre, the government has introduced family investment funds (FIFs) under the FM Regulations. These funds will be governed by the International Financial Services Centres Authority (IFSC Authority).

A FIF is defined as a self-managed fund that pools money exclusively from a single family. It can be set up as a company, trust, limited liability partnership (LLP), or any other form permitted by the IFSC Authority. A FIF must maintain a minimum corpus of \$10 million within three years of obtaining a certificate of registration. It can be an open-ended or closed-

ended scheme, depending on the family's requirements.

FIFs have various investment avenues available to them under the FM Regulations. They can invest in securities issued by unlisted entities, securities listed or to be listed on stock exchanges in the IFSC, India, or foreign jurisdictions, money market instruments, debt securities, securitized debt instruments, derivatives, and units of mutual funds and alternative investment funds in India and foreign jurisdictions. FIFs are also allowed to borrow funds and engage in leveraging activities in accordance with their risk management policies.

All individuals of a single family who contribute to the FIF must give an undertaking to the concerned principal officer, acknowledging the risks, costs, and benefits of investing in the FIF. They must also understand that the usual investor protection measures may not be available to the same extent as other schemes in the IFSC.

Previously, a major issue with FIFs under the FM Regulations was that the definition of "single family" only included individual family members. This posed challenges in pooling funds as resident individuals are subject to an annual limit under the liberalized remittance scheme. To address this issue and encourage more family office organizations to set up at the IFSC, the IFSC Authority has expanded the scope of "single family" to include entities such as sole proprietorship firms, partnership firms, companies, LLPs, trusts, or body corporates where an individual or a group of individuals of a single-family exercises control and holds substantial economic interest.

The IFSC Authority has also permitted the establishment of additional investment vehicles, which will be considered part of the FIF for meeting the requirements of the FM Regulations. These additional vehicles can be in the form of companies, LLPs, trusts, or any other form specified by the IFSC Authority. This allows for more flexibility in meeting the corpus requirement and tailoring the investment options to suit the needs of different family members.





While FIFs cannot accept funds from individuals and entities outside the single family, they are now allowed to share economic interest with their employees, directors, FMEs (fund management entities), or other service providers. This measure aims to reward these individuals and promote their involvement in the FIFs. However, the aggregate contributions from these individuals should not exceed 20% of the FIF's profits.

To protect outsiders holding an economic interest in a FIF, the IFSC Authority has directed FIFs to inform them of the associated risks and provide an exit option if they no longer wish to continue their investment. The exit price must be determined by an independent third-party service provider and supported by a valuation report.

These clarifications and relaxations have the potential to significantly impact the family investment vehicle landscape. With the

inclusion of entities within the scope of "single family," family-controlled entities can now invest up to 50% of their net worth in FIFs under the current overseas investment regime. The IFSC Authority has also provided flexibility in receiving funds from non-family members and setting up additional investment vehicles, further enhancing the structuring and investment options available to family office players in the IFSC.

While family offices have been present in India for over a decade, the recent surge in their numbers and the immense potential in this field have prompted the establishment of a legal framework. The government's intention to attract investments in the IFSC is evident from its efforts and regulatory relaxations. The future of family offices and their feasibility in the long run will depend on the response of the finance industry and the level of support they receive.



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of you**





Exploring Double Candlestick Patterns in Stock Market Technical Analysis



Contributed by:
CA. Swetang Pandya

From the last article I have started technical analysis of stock and I have already explained the importance of bottom fishing, moving averages in chart analysis and Single candlestick patterns. Today I am explaining the importance of double candlestick pattern in technical analysis of stock.

candle is a bearish candle, followed by a larger bullish candle that engulfs the previous one. It suggests a possible reversal from a bearish trend to a bullish one.



Technical analysis is a crucial tool for traders and investors to make informed decisions in the stock market. Among the various techniques, candlestick patterns hold a special place due to their ability to provide insights into market sentiment. Double candlestick patterns, in particular, offer valuable information about potential trend reversals or continuations. In this article, we will delve into the world of double candlestick patterns, exploring their types, interpretations, and significance in stock market analysis.

Understanding Candlestick Patterns:

Double candlestick patterns are formed by the combination of two consecutive candlesticks on a chart. The close relationship between these two candles highlights potential shifts in market sentiment. These patterns are categorized into reversal and continuation patterns, each providing traders with specific insights into market dynamics.

Double candlestick patterns, a subset of the larger realm of candlestick analysis, hold a special place in technical analysis due to their ability to reveal shifts in market sentiment over a short timeframe. These patterns provide traders with a concise snapshot of how buyers and sellers are interacting, shedding light on potential reversals or continuations in price trends. By observing the interplay between two consecutive candlesticks, traders can gain insights into the battle between bulls and bears, helping them make more informed decisions.

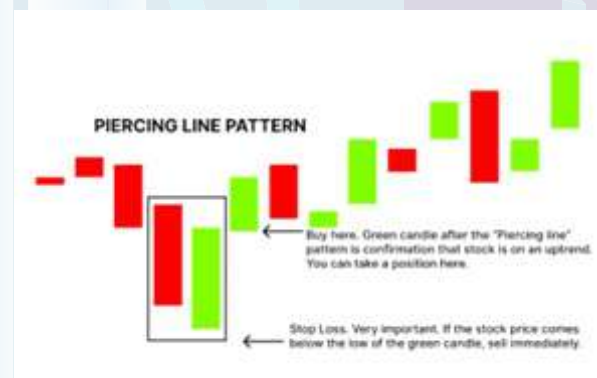
Reversal Patterns:

1. Bullish Engulfing Pattern: This pattern occurs at the end of a downtrend. The first

2. Bearish Engulfing Pattern: Similar to the bullish engulfing pattern, this reversal signal forms at the end of an uptrend. The first candle is bullish, followed by a larger bearish candle that engulfs it. It implies a potential shift from a bullish trend to a bearish one.



3. Piercing Pattern: This pattern involves a bearish candle followed by a bullish candle that opens below the previous day's close and closes above its midpoint. It suggests a potential reversal after a downtrend.



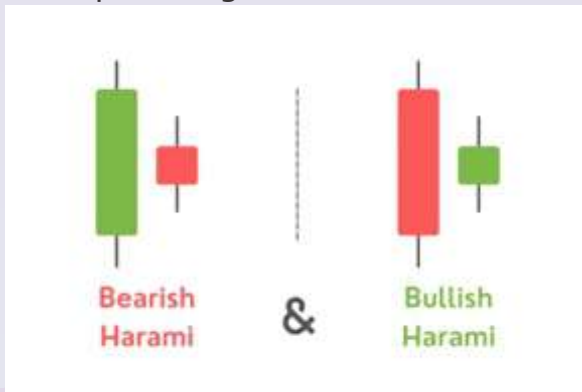
Continuation Patterns:

1. Bullish Harami: Formed by a small bearish candle followed by a larger bullish candle, the bullish harami suggests a continuation of the existing uptrend.





2. Bearish Harami: The bearish harami occurs when a small bullish candle is followed by a larger bearish candle. It indicates a continuation of the prevailing downtrend.



Interpreting Double Candlestick Patterns:

Double candlestick patterns are more reliable when accompanied by other technical indicators or patterns that support their signals. Traders often look for additional signs of reversal or continuation to confirm their analysis.

The context in which a double candlestick pattern forms is crucial. Consider factors such as recent price trends, trading volume, and overall

market conditions before making trading decisions.

The effectiveness of double candlestick patterns can vary across different timeframes. Traders should analyze these patterns on various timeframes to gain a comprehensive view of market sentiment.

These are just a few examples, and there are many more candlestick patterns that traders use to identify potential trading opportunities. Keep in mind that while candlestick patterns can be useful, they should not be used in isolation for making trading decisions. It's crucial to consider other technical indicators, fundamental analysis, and risk management techniques for a comprehensive approach to trading and investing in the stock market. I will explain three candle stick pattern in next article.

You can find video relating to this article @ https://www.youtube.com/shorts/sTsHLL_32w0?t=8&feature=share



Thank you ISRO





Exits of AIFs in India - Difficult times ahead



Contributed by:
CA. Rushabh Shah



When an alternative investment fund (AIF) reaches its maturity, a process is initiated by the managing fund house to conclude the investment cycle. This involves liquidating all the assets under the scheme and transforming these holdings into a liquid state. The proceeds from this liquidation are then returned to the investors, bringing their capital investment cycle to a close.

However, there may arise a scenario where the AIFs, which generally have a lifespan of 8-10 years, find themselves unable to liquidate their holdings upon reaching the term's end. In such cases, they have the option to petition the market regulator for a two-year extension, allowing them to carry on the scheme. Should this extended time frame still not provide the necessary relief? It may precipitate a crisis.

A brewing crisis is currently gripping India's AIF industry, including venture capital (VC) and private equity (PE) funds. Numerous AIFs, collectively valued at ₹17,500 crore, are slated to reach their maturity within the forthcoming 16 months. However, they are encountering significant issues in their attempts to conclude their cycles. These funds attribute the problems to a combination of limited liquidity and restrictive legal conditions stemming from a funding winter. Although these AIFs have previously availed themselves of an extension, they are now seeking an additional one. This request comes with an added

complication—compliance with a slew of Sebi regulations that industry experts argue pose significant challenges for the funds.

Exit Options

Upon reaching the conclusion of their lifecycle, AIFs will be presented with two possible paths. The initial option involves implementing a closed-ended liquidation scheme, which acquires the units of the nearing maturity AIF. The initiation of this scheme mandates that the AIF ceases to accept supplementary funds. It reverts to its initial tenure but forfeits eligibility for any further extensions.

The alternate path is the route of in-specie distribution. In this scenario, the AIF disperses its holdings in portfolio companies—be it equity shares, compulsorily convertible preference shares (CCPS), or compulsorily convertible debentures (CCD)—to investors on a pro-rata basis. For instance, if the AIF possesses stakes in 10 startups, the shares from each of these entities would be proportionally distributed among the investors and directly deposited into their demat accounts. However, this method can only be pursued with the approval of investors representing 75% of the total fund value.

The AIF must go for a forced in-specie distribution if it does not get this approval. Herein, the AIF must transfer its stake to all investors, irrespective of their consent.





Why AIFs are having trouble winding up

AIFs normally have a tenure of 10-12 years. Funding winter and start-up illiquidity has made exit difficult

AIFs have a liquidation period of 1 year during which fund has to secure approval for further action in order to wind up

Liquidation scheme*:

Buys out expiring AIF units; tenure equals original AIF life.

In-specie distribution*:

AIF transfers portfolio company stakes to investors pro-rata.

*Fund requires 75% investor approval by value; 25% portfolio to be liquidated for exit of dissenting investors. Without approval there can be forced in specie distribution

Issues

► Suppose the original VC fund is 'A' and liquidation scheme is 'B'. A's units are swapped with B's. It creates a tax liability on investors



► A startup is private limited. Suppose the AIF transfers its shares to its investors, startup board can reject the transfer.



Image Courtesy: Mint

If the VC fund holds stakes in foreign startups, a transfer of shares to investors can trigger numerous violations

Investors/limited partners Potential conflict

Family offices (Trusts)

Most family offices are formed as trusts and hence cannot hold foreign unlisted securities.

Other institutions (Insurance companies, NBFCs)

Insurance companies can't invest in foreign shares. NBFCs require RBI approval

Foreign investors

Foreign investors may avoid holding shares in unfavorable jurisdictions. They cannot remit stocks overseas



Most VC funds are housed in Category II AIFs

(All figures in ₹ cr)

	Commitments raised	Funds raised	Investments made
Category I			
Infrastructure Fund	15,581.22	5,466.11	4,742.64
Social Venture Fund	1,473.04	564.51	331.33
Venture Capital Fund	41,725.75	22,190.93	18,886.42
SME Fund	149.33	61.64	52.19
Category I total	58,929.34	28,283.19	24,012.58
Category II	6,93,945.44	2,66,296.21	2,42,915.09

The above report is compiled on the basis of quarterly/monthly information submitted to Sebi by registered AIFs.

AIF: Alternative investment fund; NBFC: Non-banking financial company

Bids and Challenges

A significant challenge arising from Sebi's recent stipulations for AIF exits revolves around the obligation for the fund manager to procure bids for a quarter of the portfolio prior to instigating either the liquidation scheme or in-specie distribution.

It's crucial to note that for the purpose of recording the fund manager's performance, the net asset value (NAV) is logged either at the price at which 25% of the bids are organised or at a fixed value of ₹1 if no such bids are procured.

In practical terms, the fund manager might face considerable difficulties securing fair bids for

merely 25% of the portfolio. Were the fund manager able to find interested buyers for a quarter of the portfolio, there's probable that there would be similar interest in acquiring the entire portfolio. This stipulation might consequently cause delays or impediments to the exit process, as sourcing suitable buyers for just a fraction of the assets might pose more complexities than selling the complete portfolio.

Rules and Contradiction

As per Sebi's guidelines, the fund manager is required to secure approval from investors representing 75% of the fund value in order to progress with either the liquidation scheme or





in-specie distribution. If 90% of investors consent to the liquidation scheme, Sebi's regulations decree that the opposing shareholders (representing 10% of the total) must be compensated from the 25% bids procured.

This leads to the establishment of a priority distribution waterfall system, wherein certain investors receive precedence over others. However, such preferential treatments are typically disallowed by Sebi as they can result in unjust outcomes and may contradict the ideals of equitable treatment for all investors. Hence, these two regulations appear to be in conflict with each other.

Exit Strategies

In the scenario where the fund manager successfully procures bids for 25% of the portfolio, investors who initially consented to either the liquidation scheme or in-specie distribution might reconsider their decision. Instead, They could liquidate their investments from the arranged 25% bids.

This situation presents potential complications for the fund manager and can disrupt the smooth execution of the exit process. The fund manager might need to reconcile the divergent interests of investors who now wish to alter their exit preferences. This could instigate potential disagreements and result in delays in finalising the preferred exit strategy.

Tax Liabilities

Transferring units from the original VC fund 'A' to the liquidation scheme 'B' can potentially trigger considerable tax liabilities for investors. This could lead to liquidity concerns and complications regarding tax payments. When 75% of investors consent to the transition to the liquidation scheme 'B' and 25% of portfolio bids are in place, swapping units from 'A' to 'B' becomes a taxable event.

Moreover, under Section 194LBB of the Income Tax Act, the AIF is required to execute a tax deduction at source (TDS) at a rate of 10%. The combination of this TDS deduction by the AIF and the long-term capital gains (LTCG) tax payment obligation of investors can lead to liquidity issues. This is because investors may find themselves required to make tax payments without realising any cash gains, thereby

potentially straining their cash flows.

"Sebi's guidelines are a non-starter," opined Deepak Aggarwal, Chief Financial Officer at Singular India Opportunities Fund. He highlighted two crucial issues: Firstly, the guidelines fail to provide solutions for funds whose liquidation period has already concluded, leaving them without explicit exit strategies. Secondly, despite the intentions of these guidelines to safeguard investors, they fail to prevent a potential firesale by AIFs. Such a scenario could lead to considerable losses for both dissenting and remaining investors.

In-specie distribution

When a VC fund possessing shares in a portfolio startup (X), intends to transfer these shares to its investors, this procedure might be subject to restrictions as per the stipulations in the startup's Articles of Association (AOA). Should the AOA expressly specify that share transfers are contingent on certain conditions or need approval from the board of directors, the startup's board holds the authority to refuse the transfer.

In such circumstances, the startup's board has the discretion to assess the request for transfer and may reject it if it conflicts with the company's strategic objectives, the interests of existing shareholders, or if there are any legal or regulatory implications.

Assuming that a VC fund has stakes in foreign startups and contemplates an in-specie distribution or share transfer to investors, it must carefully manoeuvre to avoid potential compliance infringements and clashes among different investor groups.

Particularly, high net-worth individuals (HNIs) may encounter conflicts due to the constraints of the liberalised remittance scheme (LRS), which imposes a limit on resident individuals to remit more than \$250,000 annually for diverse purposes, including foreign investments. Moreover, family offices structured as trusts might require assistance to accept in-specie distributions of foreign startup shares, given that trusts are often prohibited from holding foreign unlisted securities.

Institutional investors such as insurance companies and non-banking financial companies (NBFCs) may be barred from directly





investing in foreign shares or may need approval from the Reserve Bank of India (RBI), potentially causing delays in liquidation procedures.

Foreign investors with shares in startups located in unfavourable jurisdictions may be reluctant to accept shares via an in-specie distribution due to the challenges involved in remitting the stock overseas to circumvent complications arising from the double taxation avoidance agreement (DTAA).

Fair Value and FEMA Violation

As per the guidelines set out by the Foreign Exchange Management Act (FEMA), the fair market value (FMV) of unlisted shares (CCPS) should be determined by two independent merchant bankers using internationally recognized valuation methodologies. However, this might give rise to issues. For instance, if two independent valuers estimate an FMV of ₹600 and ₹650, but the bids received are at a net asset value (NAV) of ₹300 (a 50% reduction due to a firesale), conducting a share swap for the liquidation scheme below the FMV would be considered a violation of FEMA regulations.

Furthermore, Sebi regulations mandate the write-off of the investments if an investor disapproves of a liquidation scheme or in-specie distribution, leading to the closure of the scheme. Aggarwal questioned who would be liable for executing tax deducted at source (TDS) in such scenarios and how the money would be reimbursed to the investors.

Risks ahead

Investing in startups often garners significant attention, drawing in high-profile and affluent investors. Yet, if the AIF is unable to exit its investments within the designated lifespan of the fund, both the AIF and its investors could find themselves navigating a labyrinth of intricate liquidation regulations. Should these rules undergo any modifications, it's advisable for investors to exercise caution when pursuing the allure of startups through AIFs.

In light of the intricacies involved in AIF exits, it is clear that Chartered Accountants have a pivotal role to play in guiding their clients through the potential labyrinth of liquidation and regulatory challenges. With the burgeoning AIF crisis in India, accounting professionals must remain up-to-date with the complex and often changing regulatory landscape, including SEBI and FEMA guidelines, tax liabilities, and investor-specific stipulations. The high-profile nature of startup investments via AIFs underscores the importance of careful navigation, mindful decision-making, and an informed understanding of potential risks and rewards. Amid the promise of attractive returns, Chartered Accountants must ensure that their clients are equipped to handle the intricacies of AIF exits, from assessing exit strategies to managing potential tax liabilities and compliance issues. As we stand at the precipice of this unfolding situation, our responsibility to provide clear, pragmatic advice is more crucial than ever.

Special thanks to Mint for the article written on this topic, dated 1 August 2023, which gave a lot of clarity on this matter.

ALTERNATE INVESTMENT FUNDS





Redevelopment of a Real Estate Project in Gujarat.



**Contributed by:
CA. Harsh Mehta**

Redevelopment of real estate projects has become a vital aspect of urban development, especially in densely populated areas where land is scarce. In a dynamic landscape like Gujarat, where urbanization is rapidly advancing, the process of redevelopment holds immense potential to transform outdated structures into modern, sustainable, and aesthetically appealing developments.

Redevelopment is the process of demolishing and reconstructing an existing building or a group of buildings to create new and improved structures that meet the current needs and standards of the occupants and the society.

This article aims to provide a comprehensive insight into the process, benefits, and legal guidelines surrounding real estate redevelopment in Gujarat which is governed by the Gujarat Ownership Flats Act, 1973 and its amendment in 2019. We will also briefly include snapshots of important judgements on redevelopment.

Reasons of Redevelopment.

- To replace old and dilapidated buildings that are unsafe and unhealthy to live in;

- To increase the floor space index (FSI) and utilize the land potential more efficiently;

- To provide larger and better amenities to the residents, such as parking, fire safety, security, etc.;

- To enhance the aesthetic and environmental quality of the area;

- To generate revenue from the sale of surplus units or commercial spaces.

Redevelopment is done by:-

- The owners or members of the building or society themselves.

- The developers or builders who enter into an agreement with the owners or members.

- The public authorities, such as Gujarat Housing Board (GHB), Urban Local Bodies (ULBs), Urban Development Authorities (UDAs), etc.

Legal guidelines for redevelopment in Gujarat.

- The redevelopment has to be done with the consent of not less than seventy-five per cent of the members of the society.

- The redevelopment has to be done after twenty-five years of the issuance of the permission for development or if the building is declared dilapidated, ruinous or dangerous by the concerned authority.

- The redevelopment has to be done by a registered developer or builder who has experience in redevelopment projects.

- The redevelopment has to be done as per the Common GDCR, Redevelopment Rules, Affordable Housing Policy, etc.

- The redevelopment has to be done with all the necessary clearances and permissions from various authorities, such as GHB, ULBs, UDAs, RERA, fire department, environment department, etc.

- The redevelopment has to be done with safety norms and environmental standards.

- The redevelopment has to be done with transparency and accountability.

Process of Redevelopment

- 1. Initiation:** The redevelopment can be initiated by the managing committee of the society suo-moto or by an application from at least one-fourth of the members of the flats. The managing committee has to call for a special general meeting within a period of one month on receipt of the application. The meeting has to





follow the rules and bylaws of the society with respect to convening, notice, agenda, quorum, decision, agreement, minutes, etc.

2. Consent: The consent of not less than seventy-five per cent of the total members of the society for redevelopment is necessary. The consent has to be obtained in writing.

3. Developer selection: The managing committee along with the society members has to select a developer for construction of the project. The proposals of redevelopment received from various developers shall be evaluated based on various parameters, such as financial capability, technical expertise, quality standards, track record, etc. However, the society shall give more priority to the experience and project completion capacity of the builder over other things. The selection can be from the internal references or through a tender bidding process.

4. Registered Development Agreement: The society has to select the best developer or builder and enter into a registered development agreement with him. The society can engage an advocate/consultant for preparation/verification of the documents so as to safeguard their rights. The agreement has to specify the roles and responsibilities of each party, the scope and specifications of work, the payment terms and schedule, the penalty clauses for delay or default, the dispute resolution mechanism, etc. The said development agreement must be registered with the sub-registrar. Currently the stamp duty of 3.5% of the Jantri Value and registration fees of 1% of Jantri value is payable on the same.

5. Plan Approval and Permissions: The developer or builder has to obtain all the necessary clearances and permissions from various authorities, such as GHB, ULBs, UDAs, RERA, fire department, environment department, etc. for carrying out the redevelopment project. The developer or builder has to comply with all the applicable rules and regulations, such as Common GDCR

(General Development Control Regulations), Redevelopment Rules, Affordable Housing Policy, etc.

6. Demolition: The developer or builder has to demolish the existing building or society after vacating all the members and providing them with alternative accommodation and rent as agreed upon. The demolition has to be done in a safe and scientific manner without causing any damage or inconvenience to the neighboring properties or people.

7. Construction: The developer or builder has to construct the new building or society as per the approved layout plan and design within the stipulated time frame. The construction has to be done with quality materials and workmanship under the supervision of the architect or project management consultant. The construction has to follow all the safety norms and environmental standards.

Handover: The developer or builder has to hand over the possession of the new flats or units to the members after obtaining all the completion certificates and occupancy certificates from the concerned authorities. The developer or builder has to also hand over all the documents and records related to the redevelopment project to the managing committee.

Benefits of Redevelopment

1. Infrastructure Upgrade: Redevelopment projects provide an opportunity to upgrade and modernize infrastructure, including roads, drainage systems, and utilities, enhancing overall living conditions.

2. Increased Housing Stock: Redevelopment optimizes land use by replacing old structures with modern, multi-story buildings, thereby increasing the available housing stock.

3. Enhanced Aesthetics: The introduction of contemporary architectural designs and landscaping improves the visual appeal of the area, contributing to the overall urban aesthetics.

4. Improved Amenities: Redevelopment projects often incorporate amenities such as green spaces, recreational facilities, and commercial spaces,





enhancing the quality of life for residents.

5. Economic Growth: The real estate and construction industries experience growth through increased demand for skilled labor, building materials, and related services, fostering economic development.

Some important Judgements in relation to Redevelopment

1. Hansaben Ratubhai Prajapati v. State of Gujarat.

(Gujarat High Court decided on 11-04-2023)

When a redevelopment scheme is in the interest of public at large, the entire project cannot be put to a standstill at the behest of few persons (14 petitioners) when 75% of the occupants have consented to the redevelopment.

2. Adityaraj Builders v. State of Maharashtra. *(Bombay High Court decided on 17-02-2023.)*

- A development agreement (DA) between a cooperative housing society and a developer for developing society's property (land, building, apartments, flats, garages, godowns, galas) requires to be stamped.
- The development agreement need not be signed by individual members of society as a mandate. Even if individual members do not sign the DA, it controls the redevelopment and society members' rights.
- A Permanent Alternate Accommodation Agreements (PAAA) between developer and an individual society member does not require to be signed on behalf of the society.
- Stamp cannot be levied twice. Once the DA is stamped, the PAAA cannot be separately assessed to stamp beyond the requirement of Rs. 100 under Section 4(1), if it specifically relates to rebuilt or reconstructed premises in lieu of the old premises used/occupied by the member. The same applies even if the PAAA includes an additional area available to the member, since it is not a purchase or a transfer but is in lieu of the member's old premises. The

stamp on DA includes reconstruction of every unit in the society building.

- If PAAA is limited to rebuilt premises in the absence of actual purchase for consideration of any additional area, such PAAA is an incidental document under Section 4(1) of the Stamp Act.
- PAAA between a developer and a society member must be additionally stamped if it provides for purchase for actual stated consideration and a purchase price of additional area beyond the area given to the member against the earlier premises.
- Assessing stamp on PAAA on construction cost of the new premises in lieu of old premises cannot be sustained.
- Reference to redevelopment and homes includes garages, galas, commercial and industrial use and every form of redevelopment of the society.

Redevelopment is a complex and challenging process that requires careful planning and execution. It involves various stakeholders, such as members, managing committee, developer, builder, architect, consultant, authorities, etc. It also involves various risks, such as legal disputes, financial losses, delays, defects, etc. Therefore, it is advisable to seek professional guidance and assistance from experts in the field of redevelopment.

Redevelopment is a powerful tool for revitalizing urban spaces in Gujarat, catering to the growing demands of modern living while simultaneously enhancing the aesthetic and economic aspects of the region. By adhering to the established legal guidelines and fostering cooperation between stakeholders, successful redevelopment projects can contribute significantly to the state's urban development narrative. As Gujarat progresses towards a more vibrant urban future, redevelopment stands as a testament to innovation, sustainable growth, and community development.





Unlocking GST Refund: A Guide to GST Law's

Refund Provisions for Supply to SEZ Unit With Payment of Tax and Without Payment of Tax



Contributed by:

CA Jaykishan Vidhwani

Introduction:

The introduction of the Goods and Services Tax (GST) in many countries marked a significant shift in the taxation system, aiming to streamline and simplify the indirect taxation process. One of the key aspects of the GST framework is

administrative burden and paperwork.

4. **Improving Competitiveness:** SEZs enhance the competitiveness of a country's industries by providing them with access to world-class infrastructure, better logistics, and various incentives.

Enhancing Economic Zones' Viability: The provision of tax exemptions or refund mechanisms ensures that SEZs remain financially viable, encouraging businesses to set up operations within these zones. Eg Gujarat International Finance Tec-City (Gift City) SEZ unit in Gandhinagar.

GST Treatment of Supplies to SEZ Units

Under the GST regime as per Section 16 of IGST Act 2017, supplies made to SEZ unit or SEZ Developer **"FOR AUTHORISED OPERATIONS"** are treated as "zero-rated supplies" which means effectively there would not be any levy of GST on such supply. Further the supplier to SEZ unit or SEZ developer has the option to either pay the applicable GST on such supplies and claim a refund or supply the goods or services without the payment of GST. The choice between these two options depends on the supplier's business model, Balance in electronic credit ledger, GST rate structure of product and preferences.

Eligibility and Conditions for Supply to SEZ Refund

To be eligible for a refund on supplies made to SEZs, certain criteria must be fulfilled.

1. **Recipient's Status:** The recipient of the supplies must be a registered SEZ unit or a developer under the SEZ Act, 2005. The supplies should be made to these registered entities located within the designated SEZ area.
2. **Authorised Operation:** The goods or services must be received by the SEZ unit or a developer under the SEZ Act, 2005 for its authorised operations as permitted by the SEZ Development officer.
3. **Documentation:** Accurate and comprehensive documentation is essential to support the refund claim. This includes invoices, tax payment records, and other relevant documents that establish the nature of supplies and the fact that they were actually received by the SEZ units or developers for their authorised operations.

the treatment of supplies to Special Economic Zones (SEZs). The GST law provides refund provisions for supplies made to SEZ units, whether with payment of tax or without payment of tax, in order to promote ease of doing business, attract investments, and boost exports.

Understanding Special Economic Zones (SEZs)

Special Economic Zones (SEZs) are designated geographical regions within a country that are treated as separate economic entities. These Special Economic Zones (SEZs) are governed by Special Economic Zones Act, 2005. These zones are established to promote economic activities, enhance exports, generate employment, and attract foreign investments. SEZs create an environment conducive to business by providing various incentives such as tax exemptions, simplified procedures, and infrastructure facilities.

Benefits and Implications

The GST law's provisions for supplies to SEZ units play a crucial role in fostering economic growth and encouraging international trade. Here are some key benefits and implications:

1. **Boosting Exports:** By providing a mechanism for tax-free supplies to SEZ units, the government promotes exports and contributes to the growth of the country's foreign exchange reserves.
2. **Attracting Investments:** SEZs with favorable tax regimes attract both domestic and foreign investments, leading to increased economic activities and job creation.
3. **Simplifying Compliance:** The option to supply goods and services to SEZ units without payment of tax simplifies compliance for suppliers, reducing the





4. Relevant Date: The refund application must be filed within two years from the due date for furnishing of return under section 39 in respect of such supplies. E.g. if we are claiming refund for the month of June 2022, due date of GSTR 3B for the month of June 2022 will be 20 July 2022 then refund application must be filed and adjudicated on or before 20 July 2024.

5. Declaration : A declaration to the effect that the Special Economic Zone unit or the Special Economic Zone developer has **not availed the input tax credit** of the tax paid by the supplier of goods or services or both, in a case where the refund is on account of supply of goods or services made to a Special Economic Zone unit or a Special Economic Zone developer.

6. Nil Refund: If the amount of refund claimed is less than Rs. 1,000, the refund

will not be processed.

Options for Supply to SEZ unit or Developer for Authorised Operations

Option 1: Supply to SEZ Unit With Payment of Tax

When a supplier opts to pay GST on supplies made to an SEZ unit, they can subsequently claim a **refund of the paid tax amount**. This refund mechanism ensures that the supplier is not burdened by the tax cost, promoting a seamless flow of goods and services to SEZ units.

Procedure

The process of claiming a refund under the inverted duty structure involves the following steps:

- 1. Filing Refund Application:** The eligible taxpayer needs to file a refund application in Form RFD-01 electronically on the GST portal.
- 2. List of Documents along with RFD -01**

Sr. No.	Name of Document Required as per Circular No. 125/44/2019 – GST dated 18th November 2019
1	Endorsement(s) from the specified officer of the SEZ regarding receipt of goods/services for authorized operations under second proviso to rule 89(1)
2	Declaration under second and third proviso to section 54(3) and Rule 89(2)(f)
3	Undertaking in relation to sections 16(2)(c) and section 42(2)
4	Statement 4 under rule 89(2)(d) and rule 89(2)(e)
5	Self-declaration under rule 89(2)(l) if claim is less than Rs 2 lakhs or CA certificate in rule 89(2)(m) if claim is greater than Rs 2 lakhs
6	Self-declaration regarding non -prosecution under sub -rule (1) of rule 91 of the CGST Rules for availing provisional refund

1. Verification: The application is verified by the concerned tax authorities to ensure compliance with the refund provisions and if found appropriate acknowledgement is issued.

2. Sanctioning Refund: Once the application is approved, the provisional (90%) or full refund amount as per opinion of proper officer is sanctioned, and refund order is issued in Form RFD-06.

3. Credit to Bank Account: The sanctioned refund amount is credited to the taxpayer's bank account.

Calculation of Amount Eligible for Refund

Under Rule 89 (4) refund of accumulated input tax credit on account of zero rated supply shall be granted as per the following formula:-

Maximum Refund Amount = {(Turnover of zero-rated supply of goods + Turnover of zero-rated supply of services) x Net ITC ÷ Adjusted Total Turnover.

Now understand with the help of example-
Turnover of zero rate supply of Goods: Rs 650000

Other Turnover (Local): Rs 50000

Total Adjusted Total Turnover: Rs 700000

Option 2: Supply to SEZ Unit Without Payment of Tax

Alternatively, suppliers also have the option to supply goods or services to SEZ units without payment of GST under LUT/Bond.





ITC on Inputs	Rs 50000
ITC on Input Services	Rs 25000
ITC on Capital Goods	Rs 5000
Total ITC	Rs 80000

Maximum Refund amount
 $= 650000 \times 75000 / 700000 = \text{Rs } 69642$

Procedure

The process of claiming a refund under the inverted duty structure involves the following steps:

1. **Filing Refund Application:** The eligible taxpayer needs to file a refund application in Form RFD-01 electronically on the GST portal.

List of Documents along with RFD -01

Sr. No.	Name of Document Required as per Circular No. 125/44/2019 – GST dated 18th November 2019
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4	Statement 4 under rule 89(2)(d) and rule 89(2)(e)
5	Self-declaration under rule 89(2)(l) if claim is less than Rs 2 lakhs or CA certificate in rule 89(2)(m) if claim is greater than Rs 2 lakhs
6	Self-declaration regarding non-prosecution under sub-rule (1) of rule 91 of the CGST Rules for availing provisional refund
7	Copy of GSTR-2B of the relevant period
8	Statement of invoices (Annexure-B)

3. **Verification:** The application is verified by the concerned tax authorities to ensure compliance with the refund provisions.

4. **Sanctioning Refund:** Once the application is approved, the provisional (90%) or full refund amount as per opinion of proper officer is sanctioned, and refund order is issued in Form RFD-06.

5. **Credit to Bank Account:** The sanctioned refund amount is credited to the taxpayer's bank account.

Conclusion

The GST law's provisions for supplies to SEZ units, whether with payment of tax or without payment of tax, serve as a pivotal factor in driving economic growth, exports, and investments. These provisions strike a balance between facilitating seamless trade and ensuring that the government's revenue base remains intact. By creating a favourable environment for businesses within SEZs, countries can harness the potential of these zones to contribute significantly to their economic development and international trade.





ISD or Cross charge for taxability between distinct persons?



Contributed by:
CA Raksha Agarwal

The ambiguity of cross charge for services supplied by the head office to the branch office and vice-versa in the ordinary course of business arose due to **Schedule I** to the CGST Act, 2017 which provides a list of activities to be treated as supply

even if made without consideration.

1. Legal Background for the cross charge Schedule-I

Schedule I provides the list of activities that are to be treated as "Supply" even if made without consideration. Thus, it is the deeming provision provided in the Act to treat certain transaction as supply even when they do not qualify for the one.

Among others, schedule I include the "supply of goods or services or both between related persons or between distinct persons *as specified in section 25* when made in the course or furtherance of business" [Para-2]

▪ **Meaning of Distinct persons**

Sub-section (4) to section 25 of the CGST Act provides the meaning of distinct person as a person who has obtained more than one registration, whether in one State/UT or more than one State/UT shall, in respect of each such registration, be treated as distinct persons.

▪ **Valuation of the activity between distinct persons**

The CGST Rules provide the valuation rule for the transactions carried on between distinct persons.

Rule 28 prescribes that the value of the supply (*herein after shortly referred as "VOS"*) of goods or services or both between distinct persons shall be either the open market value of such supply; or if the open market value is not available, then the VOS shall be the value of supply of goods or services of like kind and quality, and if the same is also not determinable then it shall be the value as determined by the application of rule 30 or rule 31.

Further, there is one proviso to the above-mentioned rule which provides that if the

recipient is eligible for availing the full input tax credit of the transaction in hand, then the value declared in the invoice shall be deemed to be the open market value of the goods or services i.e., in such cases, there will be no need to determine the value of these transactions' basis the market and whatever the value is decided internally will be acceptable.

This is because, if the recipient is eligible to avail the full ITC of the said transactions, then the revenue becomes neutral as the tax paid by one taxpayer is going to be off-settled fully by the other taxpayer.

2. Legal Background for the ISD ▪ **Need of concept of ISD**

Basis the legal provision of Point-1, if one distinct person (say for example head office) provides any goods or service to the other distinct person/s (say for example its branch offices), then it is to be treated as supply even though the transaction is carried out without any consideration.

The above has been happily accepted for the goods part. However, confusion prevailed regarding services as to below two points:

1. Taxability of internal activities performed by an office of an organization in one State for the office of that organization in another State, which are regarded as distinct persons u/s 25.

For instance, support services like bookkeeping or administration services provided by the head office to its branch offices, management services like decision making which is generally done at HO for the company as a whole, etc.

2. Any third-party services commonly availed by the Head office (hereinafter shortly referred as "HO") for all its branches.

For instance, advertisement services, marketing services, security services, or lead bank charges, etc.

The second confusion has been resolved by the Input service distributor mechanism (shortly referred as "ISD") provided under the Act u/s 20.

As per the provisions of Section 20, all the third-party common services can be





procured at a central location, irrespective of which establishment/ state has actually received the services, as "ISD" and then the ISD shall distribute the credit to the recipient distinct establishment on the basis of the manner of distribution prescribed in Rule 39 of CGST Rules, 2017.

3. Insertion of Circular 199/11/2023-GST by CBIC for clarifying the taxability of services provided by one distinct person to another having same PAN.

Third-party services procured by HO commonly for one or more branch offices (shortly referred to as "BO")

Particulars	Mechanism	Clarification
Distribution to the respective BO's	Cross charge or ISD?	Both ISD and cross charge route are permitted to distribute the ITC of common third-party services procured by HO However, while doing so it is important to take into consideration that ITC should be distributed to only those BO's who are actual recipient of the said common services.

Internally generated services provided by HO to its one or more branch offices

Particulars	Mechanism	Clarification
Is it mandatory to cross-charge the internally generated services provided by HO to its BOs?	Cross charge	No, it's not mandatory for HO to raise invoice u/s 31 to its BO's for the internally generated service irrespective of the fact that the recipient BO's are eligible to avail full ITC or not of the said transaction.
If in case, the HO raises the invoice to its BO's for the internally generated services, then is it mandatory to include cost of a particular component such as the salary cost of employees involved in providing the said services while issuing tax invoices to BOs?	Cross charge	No, the cost of particular component, say salary, is not required to be included in the VOS when the HO cross charges the BOs through invoice as the second proviso to Rule 28 specifically provides that where the recipient BO is eligible for full ITC, the value declared in the invoice shall be deemed to be the open market value and therefore, the value (<i>whatever may be the amount</i>) declared in the invoice shall be accepted.





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The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Ahmedabad Branch of WIRC of ICAI

"ICAI BHAWAN" 123, Sardar Patel Colony, Nr. Usmanpura Underbridge,
Naranpura, Ahmedabad-380014. Gujarat.
+91-79-6810 3989, 2768 0946, ahmedabad@icai.org,





Upcoming Events



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

Organized by: Ahmedabad Branch of WIRC of ICAI



September 2023 (2N-3D)

01st - 02nd - 03rd
Fri Sat Sun



@ Hotel Novotel, Pune

12

CPE Hrs

- 12.30 pm to 02.00 pm – Lunch
- 02.00 pm to 04.00 pm – GD-1: Case Studies on ITC & Place of Supply
- 04.00 pm to 04.30 pm – Tea Break
- 04.30 pm to 05.30 pm – Inauguration
- 05.30PM to 07.30PM – Pr-1: GST Interplay (incl. Bogus Billing) between Income Tax/PMLA/ Accounting Treatments & other Applicable Laws
– CA Rohit Jain, Mumbai
- 8 pm onwards – Dinner

Friday
01.09.2023

12.30 pm to
7.30 pm

Saturday
02.09.2023

09.00 am to
5.30 pm

- 09.00 am to 11.00 am – GD-2: Assorted Case Studies on Real Estate / Valuation / Classification
- 11.00 am to 11.30 am – Tea Break
- 11.30 am to 01.30 pm – Answer of GD-1 by faculty: Case Studies on ITC and Place of Supply
– Adv. Raghavan Ramabadrar, Chennai
- 01.30 pm to 2.30 pm – Lunch
- 02.30 pm to 03.30 pm – Coffee Table Talk: Future of the Profession
– CA. Amish Khandhar / CA. Nitesh Jain / CA. Punit Prajapati
- 03.30 pm to 5.30 pm – Panel Discussion: Recent Amendments and Controversies including rule 96(10) / Safari Retreat / E-Commerce
– CA Sagar Shah, Pune and CA Rajiv Luthia, Mumbai Moderated by Rahul Patel
- 5.30 pm onwards – Leisure & Dinner

- 09.00 am to 11.00 am – Answer of GD-2 by faculty: Assorted Case Studies on Real Estate / Valuation / Classification
– CA Sunil Gabhawala, Mumbai
- 11.00 am to 11.30 am – Checkout from Rooms
- 11.30 am to 01.00 pm – Pr-2: Important learnings from Supreme Court judgments on Clandestine Removal and fake invoicing under the Central Excise and VAT laws as well as recent supreme court judgments
– Adv. Bharat Raichandani, Mumbai
- 1 pm onwards – Lunch & Departure

Sunday
03.09.2023

9.00 am to
1.00 pm

Scan QR or Registration on
http://tiny.cc/RRC_GST



Register
Now

Rs. 11,000 + GST for Early Bird Registration till Aug 22, 2023
Rs. 16,000 + GST After Aug 22, 2023
For Non Residence Rs. 8,000 + GST

[Fees are Ex. Pune – incl. All Meals, Accommodation in earmarked rooms on twin sharing basis]

Note: Registered participants are requested to Fill up the Registration Google Form : <http://tiny.cc/GSTRRCGF>





Ahmedabad Branch of WIRC of ICAI

Celebrating 75 Years of Trust

MENTAL WELLNESS AND MYTHOLOGY WEEK

ACTIVITY

GITA FOR PROFESSIONALS

A better Mind for a Healthier Body &
A more Successful Professional Career

–CA Chetan Dalal(Mumbai)



04TH SEP, 2023, MONDAY

TIME : 04.00PM TO 5.30PM

FEES :

Rs. 50/- + GST



Scan QR or

Register at <http://tiny.cc/MythologicalWeek>

Team Ahmedabad

CA Dr. Anjali Choksi
Chairperson

CA Abhinav Malaviya
Secretary




AHMEDABAD BRANCH OF WIRC OF ICAI


SEMINAR ON INSOLVENCY & BANKRUPTCY

**05 SEPTEMBER, 2023
TUESDAY**
**04.00PM – 04.30PM
Registration & Networking**
**TIME
04.00PM TO 07.30PM**

Voluntary Liquidation – Process & Best Practices u/s 59 of IBC, 2016
CA Sudha Navandar, Mumbai

Compromise & Settlement u/s 230 of the Companies Act, 2013 & Oppression Mismanagement – Its Impact thereof on CIRP
Adv. Pavan Godiawala, Ahmedabad

Registration Fees : Rs. 250 + GST
Scan QR or Register at http://tiny.cc/Seminar_05092023
**Team
Ahmedabad**
CA Dr. Anjali Choksi
Chairperson

CA Abhinav Malaviya
Secretary

CA. (IP) Sunit Shah
Chairperson,
Insolvency & Bankruptcy Study Group

Connect with ICAI Ahmedabad :


www.icalahmedabad.com
ahmedabad@icai.org

ICAI Bhavan, 123, Sardar Patel Colony, Naranpura, Ahmedabad – 380014



AHMEDABAD BRANCH OF WIRC OF ICAI


INDOOR

SPORTS TOURNAMENT



• Badminton • Table Tennis • Carrom • Chess • Volleyball
(Max. 2 Games Per Participant)



10th Sep 2023
Sunday



10:30 AM Onwards
(Followed by Lunch)



YMCA Club
Ahmedabad



**Registration Fees: Rs. 250+GST per Game till 28.08.2023,
thereafter Rs. 350+GST per Game**

To register, Scan QR or visit: http://tiny.cc/Indoorgames_2023

NOTE: Members are requested to mandatorily fill up the google form post payment.

Google Form link: <http://tiny.cc/Indoorgames2023>

Team Ahmedabad

CA Dr. Anjali Choksi
Chairperson

CA Abhinav Malaviya
Secretary

CA Samir Chaudhary
Chairperson
Sports & Cultural Committee

CA Jay Parekh
Co-Chairperson
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ahmedabad@icai.org





THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)



ICAI Presents

GloPAC



24th-26th
Nov, 2023

GLOBAL PROFESSIONAL ACCOUNTANTS CONVENTION

Connecting the Globe, Creating Value

 **Mahatma Mandir
Convention Centre,**
Gandhinagar, Gujarat, India

glopac.icai.org





REGISTRATION DETAILS & FEES*

<https://glopac.icai.org/register>

To register, please scan:



	Host Country		Foreign Country	
	Member	Non-Mem	Emerging	Emerged
Limited Seats up to 1 st July 23	Rs. 6000	Rs. 7200	USD 120 (INR 9600)	USD 240 (INR 19200)
2 nd Jul to 31 st Aug	Rs. 7500	Rs. 9000	USD 150 (INR 12000)	USD 300 (INR 24000)
1 st Sept onwards	Rs. 10000	Rs. 12000	USD 200 (INR 16000)	USD 400 (INR 32000)
Accompanying	Rs. 3000	Rs. 3000	USD 50 (INR 4000)	USD 50 (INR 4000)

*18% GST extra. 1 USD = INR 80

Register before
2nd July 2023
and avail early
bird discount





The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)



Celebrating 75 Years of Trust

Organised by: Ahmedabad Branch of WIRC of ICAI

A Help Desk for the ICAI Know Your Member (KYM)

ACTIVITY

The ICAI KYM initiative aims to streamline and update the member records with accurate and up-to-date information. It is crucial for ICAI to maintain a comprehensive and current database. In light of this, we have established the Help Desk to ensure that you have a smooth and trouble-free experience while completing the KYM process.



CA ABHINAV MALAVIYA : 9998922809 (EVERY FRIDAY 5PM TO 6PM)

CA RINKESH SHAH : 9426406760 (EVERY WEDNESDAY 5PM TO 6PM)

Team Ahmedabad

CA Dr. Anjali Choksi
Chairperson

CA Abhinav Malaviya
Secretary





AHMEDABAD BRANCH OF WIRC OF ICAI



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WIRC of ICAI



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Team Ahmedabad

CA. (Dr.) Anjali Choksi
Chairperson

CA. Abhinav Malaviya
Secretary



Media Gallery

SANDESH

WEDNESDAY, 9•08•2023

CA ફાઉન્ડેશનું અમદાવાદનું ૨૨.૯૭
ટકા પરિણામ, દેશનું ૨૪.૯૮ ટકા

<p>વિવિધ</p> <p>મહા દિવસ (14.04) ૭૫ મેમ્બર્સ થોડી રાંધે રહેને કઈ-કેમનુ પીસમ મને ઇચ્છ્યે મળ્યું હતું વિવિધ ૭૫ મેમ્બરો પીસમ સુખ મળવાકા જેનું પીસમ ૨૨.૦૭.૨૬ મળ્યું હતું, જેની વચ્ચેથીને હેતુ પીસમ ૨૭.૦૮.૨૬ મળ્યું હતું. મળવાકાથી રાંધે ઇચ્છ્યે મળે તો હેતુ થઈકા પીસમ મને પાડ્યો મને પીસમી નનુ મળ્યું છે. તે ૧૯.૦૪.૨૦૨૧માં મળવાકાનું પીસમ ૨૬.૦૮.૨૬ મને કિલ્લમ ૨૦.૧૨.૨૧ ૨૬.૦૮.૨૬ પીસમ હતું.</p>	<p>જેમથી ૧૩.૧૨ વિચારી પાલ પાલ ૨૨.૦૭.૨૬ પીસમ મળ્યું હતું. વિવિધનું મળવાકા મળ્યું ૨૦ વિચારીને પીસમ મળ્યો હતો જેમથી ૧૫ વિચારી પાલ પાલ ૨૬.૦૮ ૨૬ પીસમ મળ્યું હતું. મળે પીસમ ૨૬ પીસમ ૨૬ ૨૦.૧૨.૨૧ વિચારીને પીસમ મળે જે પીસમ ૨૬.૦૮.૨૦ વિચારી પાલ પાલ ૨૨.૦૮ ૨૬ પીસમ મળ્યું હતું. મળે દિવસ મળેકા પીસમની સામગ્રીમાં મળવાકાનું પીસમ ૨૦.૧૨.૨૧ ૨૦.૧૨.૨૧ મે મળ્યું ૧ પાલ. વિવિધ ૨૦.૧૨.૨૧ મેમ્બરો કઈ-કેમનની પીસમ મળવાકાથી ૨૬.૦૮</p>
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ડીસેમ્બર-૨૦૨૨ માં ૭૭.૯૦ ટકા પરિણામ હતું

જે પૈસા ૧૨૩ મિલિયન રૂબા પાસે
૧૮.૭૭ ટકા પિચાડી મળ્યું છે.
ડિપોઝિટરી ખાતામાં જાવગીએ
૨૭ મિલિયનને પિચાડી પાસે છે.
જે પૈસા ૧૧ મિલિયન પાસે ૧૮.૭૭
ટકા પિચાડી મળ્યું છે. અને ડેપોઝિટરી
માં પિચાડી મુ ૧૩.૩૧૧૬
મિલિયનને પિચાડી પાસે છે જે પૈસા
૨૨,૨૭૦ મિલિયન પાસે ૨૨.૭૭
ટકા પિચાડી મળ્યું છે. અને પિચાડી
પ્રદેશ પિચાડીમાં જાવગીએ
મળવામાં પિચાડી ૨૭૦૨ ટકા જે પૈસા
૨૦૦૦ છે તે પૈસા ૫૫ મિલિયન.
૨૦૧૧માં પિચાડીની સરેરાશની
પિચાડીમાં મળવામાં પિચાડી ૨૨.૭૭
મિલિયન ડેપોઝિટરી પાસે ૧૭ જે પૈસા
૧.૭૭ મિલિયન પાસે ૧૭.૭૭ ટકા
પિચાડી મળ્યું છે.

02 राजस्थान पत्रिका patrika.com
अहमदाबाद, गुजरात, 09 जनरल, 2023

सीए फाउंडेशन में अहमदाबाद
ब्रांच का परिणाम 22.97 फीसदी

परिषद नृत्य नेटवर्क
परिषद नृत्य नेटवर्क
अध्यक्षतावाले कार्यक्रमों में
जोड़ने के लिए 2023 में तीन बार
कार्यक्रमों परीक्षा के सेमिनार को
परिषद परिषद में अध्यक्षता
कागजात परीक्षा 22.97 प्रतिशत
एकत्रित की अध्यक्षता जोड़ने वाली
नियमित में करण कागजात में
22.77 विद्यार्थियों ने परीक्षा की थी
जिसमें से 523 पास हुए हैं। परिषद
22.87 प्रतिशत रहा। यह परिषद
अति प्रमुख है 24.86 प्रतिशत
परिषद में दोहरा व कम है। अधिकांश

जुलिया ने एक लाख 30 हजार 517 विद्यार्थियों ने पोलिस को भी, जिसमें से 25 हजार 600 विद्यार्थी उत्तीर्ण हुए हैं। उन्होंने बताया कि कुल चार ही को संशोधन कॉलेज बनाते से पोलिस देने वाले 40 में से 11 विद्यार्थी उत्तीर्ण 20,500 परीक्षी विद्यार्थी उत्तीर्ण हुए हैं। 30वीं हेल फेबल नाम का विद्यार्थी को शामिल है, जिसने 30वीं के बाद 17वीं में बदलिया लेने शुरू की। 17वीं की कोई पोलिस नहीं में पास की और 30वीं में सीधे पाठ्यक्रम की पास कर लिया।

sunvillasamarchar

Wednesday | 9th August, 2023

પ્રેન પંચાંગે ૪૦૦માંથી ૩૩૭ માર્ક, ચિત્રલ પામેશાએ ૪૦૦માંથી ૩૪૬ માર્ક મેળવ્યા

CA ફાઉન્ડેશનનું રિઝલ્ટ જાહેર: સી.એ. ફાઉન્ડેશન પરીક્ષાનું પરિણામ ૨૨.૯૭ ટકા જાહેર થયું

... ..

[illegible][illegible]

ਜਿਹੇ ਪੰਜਾਬ, ਖੁਸ਼ਾਹ ਹੁਣ ਤੋਂ ਸਭਾ ਵਿ-
ਚਾਰ ੧੯੯੫ ਦੇ ਤਹਿਤ ਸੋਧਿਆ ਹੈ। ਆਪਣੇ
ਦੁਆਰਾ (ਜਾਂ) ਹੋਰ ਕਾਨੂੰਨੀ ਵਿਸ਼ੇਸ਼ ੧੩
ਦੇਸ਼ਾਂ ਦੀ ਪਹਿਲੀ ਦੁਹਰਾਉਣੀ ਪਾਏ
ਦੀ ਹੈ। ਆਪਣੇ ਤੀਜੇ (ਅਤੇ) ਪਹਿਲੀ
ਪਹਿਲੀ ਸੋਧਾਂ ਦੇ ਆਖਰੀ ਤੋਂ, ਜੋਨ (ਜਾਂ)
ਜੋਨ-ਅਨੁਸਾਰ ਸਭਾ, ਹੁਣ ਸੋਧਿਆ ਹੈ।
ਦੇਸ਼ਾਂ ਵਿਚ ਆਪਣੇ ਸੋਧਾਂ ਦੇ ਹੀ
ਪ੍ਰਕਾਰ, ਜੋ ਆਪਣੇ ਆਪਣੇ ਆਖਰੀ
ਕਾਨੂੰਨੀ ਵਿਸ਼ੇਸ਼ ਆਪਣੇ ਆਪਣੇ, ਦੇਸ਼ਾਂ
ਆਪਣੇ ਆਪਣੇ ਤੋਂ ਹੋਰ ਕਾਨੂੰਨੀ ਆਪਣੇ
ਜੋ ਆਪਣੇ ੧੯੯੫-੧੯੯੬, ਆਪਣੇ ਆਪਣੇ
ਆਪਣੇ ਆਪਣੇ ਆਪਣੇ ਆਪਣੇ

THE TIMES OF INDIA, AHMEDABAD
WEDNESDAY, AUGUST 9, 2023

ICAI declares CA Foundation results

Ahmedabad: The Institute of Chartered Accountants (ICAI) on Tuesday announced the results of CA Foundation exam which was conducted in June. In all, 523 of the 2,277 students who took exam from Ahmedabad chapter cleared the exam. The success ratio of Ahmedabad chapter was 22.97% while the national success rate was 24.98%.

ICAI statement said that 1,03,517 had taken the exam nationally and 25,860 of them have passed the exam.

The statement said that success rate of Ahmedabad chapter's CA Foundation exam July 2022, was 29.83%. In all, 2,360 had taken the exam of whom 704 students passed the exam in July 2022. TNN

STANDARD HERALD

Standard Herald

AHMEDABAD, 9 AUGUST- 2023

અમદાવાદ, બુધવાર, ૯ સપ્ટેમ્બર- ૨૦૨૩

સીએ ફાઉન્ડેશનની ખરીદામાં
અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થયા

[illegible]

SATELITE SAMACHAR

Date : 04-08-2023, Friday

આઈસીએઆઈની અમદાવાદ શ્રાન્થ અને ગુજરાત સરકારના શિક્ષણ વિભાગ વચ્ચે કોલેજોમાં એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશન શિક્ષણ પુરું પાડવા એમઓયુ થયા

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અને ૧૦૦ સેન્ટર્સ સાથે ઈન બેંકીંગ કોલેજોમાં અન્ય રીજીયુલેટર સાથે સહકાર ઈન એસોસિયેશન બેંકોની અને રીટેનશન કોલેજના કોલેજ સાથે એસોસિએશન ઈસ્ટાબ્લીશ્મેન્ટ રિસર્વીસચેર પુરાવાઓમાં અવગણ્ય, રુબરુમાં નુજાલ કોલેજ કોલેજ, નુજાલ આદિ એલ રીસર્વ ઈન્ટીની કોલેજ, આર ઈ.કોલેજ, કે.કે.સાગી કોલેજ કોલેજ, અને વર્ધમેન કોલેજ કોલેજ ઈન્ટીની-વરમાં આ કોલેજ વાણીની ટિપ્પણોમાં રૂબરુ કરવામાં આવશે.

તમને વધુમાં જણાવું હતું કે, આ કોર્સનો સમયગાળો ૧૨૦ કલાકનો છે. તેમાં બોલિક અને એકલાના રીડિંગના ઉપરાંત કલાકરોને, જાહેરાતો, ટેલિ, એંગલસ એક્ટિંગ, એક્ટર ડિપર્ટ, એક્ટર ચાર્ટર, ટેક-બોયલ રેકોર્ડિંગ અને અન્ય સીનને સમાવેશ થાય છે. આ કોર્સની આજનાં સપ્તાહમાં વુડનાં સેપ્તામીની જેમ શરૂઆત.

LOK PATRIKA

Amosab, Wednesday

09-08-2023

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સીએ ફાઉન્ડેશનની પરીક્ષાના પરિણામો જાહેર
સીએ ફાઉન્ડેશનની પરીક્ષામાં અમદાવાદ
જિલ્લાના ૫૨૩ વિદ્યાર્થીઓ 'પાસ' થયા

અમડા ભાગલામાં ૧,૦૩,૧૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ

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KARNAVATI EXPRESS. AMMEDIABUS

તા. ૦૬-૦૮-૨૦૨૩, બુધવાર

સીએ ફાઉન્ડેશનની પરીક્ષામાં
અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થયા

અમદાવાદ, તા.૮
 પી ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ
 એકાઉન્ટન્ટસ ઓફ ઈન્ડિયા
 (આઈસીએઆઈ) દ્વારા જૂન,
 ૨૦૨૩માં ધોવાયેલી ચાર્ટર્ડ એકાઉન્ટન્ટ
 (સીએ) ફાઉનેશનની પરીક્ષાના
 પરિણામો આજે જાહેર કરવામાં આવ્યા
 હતાં. જૂન ૨૦૨૩માં યોજાયેલી
 ફાઉનેશન પરીક્ષામાં અમદાવાદમાંથી
 કુલ ૨૬૭૭ વિદ્યાર્થીઓએ પરીક્ષા
 આપી હતી. જેમાંથી ૧૩૯૩
 વિદ્યાર્થીઓ પાસ થયા હતાં, જે
 ૩૭.૯૦%ની દરજાવારી મુજબ છે. અમદા
 વાદમાંથી પાસ થયેલા વિદ્યાર્થીઓની

Public Call

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WEDNESDAY • 09-08-2023 | AHMEDABAD

Conducted by ICAI in June 2023 CA Foundation Exam Result Declared



Absenteeism: The Institute of Chartered Accountants of India (ICAI) today declared the results of the Chartered Accountancy (CA) Foundation Examination conducted in June, 2023. ICAI All-India Branch Chairperson CA Dr. Anil Chhabra gave information about Absenteeism rate in CA Foundation exam results and said that total 3277 students appeared from Absenteeism in foundation exam held in June 2023. Out of which, 539 students passed, indicating a percentage of 12.97. A total of 40 students were referred according from the Absenteeism Results of The Institute of Chartered Accountants of India appeared in the examination out of which 11 students passed. Which suggests 27.50 percent. It is a matter of pride that the results of the coaching centre of Anandabhai

branch has been high. All over India 1,01,517 students appeared for the exam. Out of which 25,000 students passed, indicating a percentage of 24.69. Chairperson CA Dr. Anil Chandra further informed about the results of CA foundation; even that a total of 36,71 students from Ahmedabad appeared in the Foundation exam held in December 2012. Out of which 17,950 students passed, indicating a percentage of 49.00. All over India 1,25,017 students appeared for the exam. Out of which 38,694 students passed, indicating a percentage of 30.95. Chairperson CA Dr. Anil Chandra further informed about the results of CA foundation exam that a total of 2,961 students appeared from Ahmedabad in Foundation exam held in July 2012.

જાલમુજ્જાત સમય | અમદાવાદ | બુધવાર | ૬ ઓગસ્ટ, ૨૦૨૩

CA ફાઉન્ડેશનનું અમદાવાદ
બ્રાન્ચનું 22.97% પરિણામ

નવગુજરાત સમય • સપ્તાહવારે ૧૨:૨૦ ટકા પરિજ્ઞાપ આપ્યું

પ ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્સ ઓફ ઈન્ડિયા દ્વારા જૂનમાં લેવાયેલી સીએ ફાઉન્ડેશનું પરિણામ ગઈકાલે જાહેર કરી દેવામાં આવ્યું હતુ. અમદાવાદ પ્રાન્થમાંથી કુલ 2277 વિદ્યાર્થીઓએ પરીક્ષા આપી હતી જે પૈકી 523 વિદ્યાર્થીઓ પાસ થયા હતા. જેના કારણે અમદાવાદ પ્રાન્થનું પરિણામ 22.97 ટકા આવ્યું હતુ. ઈન્સ્ટિટ્યુટની અમદાવાદ વિભાગીયોએ પરીક્ષા આપી હતી જેમાંથી 25,860 વિદ્યાર્થીઓ પાસ થતાં 24.98 ટકા પરિણામ આવ્યું હતુ. સી.એ. ઈન્સ્ટિટ્યુટના ચેરપર્સન ડી.અંજલિ ચોક્સીએ કહ્યું કે અમદાવાદ પ્રાન્થમાંથી કોચિંગ મેળવનારા વિદ્યાર્થીઓનું પરિણામ સારુ આવ્યું છે. અગાઉ ડિસેમ્બર 22માં લેવાયેલી ફાઉન્ડેશનની પરીક્ષામાં અમદાવાદમાંથી કુલ 3675 વિદ્યાર્થીઓએ પરીક્ષા આપી હતી જેમાંથી 1202 વિદ્યાર્થીઓ પાસ થયા હતા.

युगिा

તા. ૬-૮-૨૦૨૩, બુધવાર

સીએ ફાઉન્ડેશનની પરીક્ષામાં
અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થયા

અમદાવાદ, તા.૮
થી ઈન્ટરવ્યુ ઓફ ચાર્ટર્ડ
એકાઉન્ટન્ટસ ઓફ ઈન્ડિયા
(આઈસીએઆઈ) દ્વારા જૂન,
૨૦૨૩માં લેવાયેલી ચાર્ટર્ડ
એકાઉન્ટન્ટ (સીએ) ઈન્ટરનેશનની
પરીક્ષાના પરિણામો આજે જાહેર
કરવામાં આવ્યા હતાં. જૂન ૨૦૨૩માં
યોજાયેલી કાઉન્ટરેશન પરીક્ષામાં
અમદાવાદમાંથી કુલ ૨૨૭૭
વિદ્યાર્થીઓએ પરીક્ષા આપી હતી.
જેમાંથી ૫૨૩ વિદ્યાર્થીઓ પાસ થયા
છે, જે ૨૨.૯૭ની ટકાવારી સુચવે
છે.

બી ઈન્સ્ટિટ્યુટ ઓફ આર્ટ્સ
 એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયાની
 અમદાવાદ બ્રાન્ચમાંથી પ્રેરિય
 મેનવેલા કુલ ૪૦ વિદ્યાર્થીઓએ
 પરીક્ષા આપી હતી જેમાંથી ૧૧
 વિદ્યાર્થીઓ પાસ થયા છે. જે ૨૭.૫૦
 ટકાવારી સુચવે છે. સમગ્ર ભારતમાં
 ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા
 આપી હતી. જેમાંથી ૨૫,૮૬૦
 વિદ્યાર્થીઓ પાસ થયા છે, જે
 ૨૪.૯૮ની ટકાવારી સુચવે

જુલાઈ ૨૦૨૨માં યોજાયેલી
 કાઉન્સિલ પરીક્ષામાં અમદાવાદમાંથી
 કુલ ૨૩૬૦ વિદ્યાર્થીઓએ પરીક્ષા
 આપી હતી. જેમાંથી ૭૦૪
 વિદ્યાર્થીઓ પાસ થયા હતાં, જે
 ૨૯.૮૩ની ટકાવારી સુચવે છે.
 સમગ્ર ભારતમાં ૯૩૭૨૯
 વિદ્યાર્થીઓએ પરીક્ષા આપી હતી.
 જેમાંથી ૨૩૬૯૩ વિદ્યાર્થીઓ પાસ
 થયા હતાં, જે ૨૫.૨૮ની ટકાવારી
 સુચવે છે.



જંગલો-ગુજરાત

૦૬

બુધવાર

૦૯-૦૮-૨૦૨૩

સીએ ફાઉન્ડેશનની પરીક્ષાના પરિણામો જાહેર થયા સીએ ફાઉન્ડેશનની પરીક્ષામાં

અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ

સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી, જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા અમદાવાદ

ડૉ. અંજલી ચોકસીએ સીએ ફાઉન્ડેશન પરીક્ષાનાં પરિણામો અંગે વધુમા જણાવ્યું હતું કે, ડિસેમ્બર ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૩૬૭૫ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૧૩૯૩ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૩૭.૮૦ની ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૨૬,૦૧૫ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૩૬૮૬૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૨૫ની ટકાવારી સુચવે છે. જુલાઈ ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૨૩૬૦ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૭૦૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૮૩ની ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૯૩૭૨૯ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૭.૫૦ ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૪.૯૮ની ટકાવારી સુચવે છે. ચેરપર્સન સીએ

ડૉ. અંજલી ચોકસીએ સીએ ફાઉન્ડેશન પરીક્ષાનાં પરિણામો અંગે વધુમા જણાવ્યું હતું કે, ડિસેમ્બર ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૩૬૭૫ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૧૩૯૩ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૩૭.૮૦ની ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૨૬,૦૧૫ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૩૬૮૬૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૨૫ની ટકાવારી સુચવે છે. જુલાઈ ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૨૩૬૦ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૭૦૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૮૩ની ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૯૩૭૨૯ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૭.૫૦ ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૪.૯૮ની ટકાવારી સુચવે છે.

ગુજરાત દુકે

બુધવાર ૦૯-૦૮-૨૦૨૩

સીએ ફાઉન્ડેશનની પરીક્ષાના પરિણામો જાહેર થયા સીએ ફાઉન્ડેશનની પરીક્ષામાં અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થયા

અમદાવાદ, તા. ૮
સીએ ફાઉન્ડેશન ઓફ ઈન્ડિયા (આઈસીએઆઈ) દ્વારા જૂન, ૨૦૨૩માં લેવાયેલી ચાર્ટર્ડ એકાઉન્ટન્ટ (સીએ) ફાઉન્ડેશનની પરીક્ષાના પરિણામો આજે જાહેર કરવામાં આવ્યા હતાં. જૂન, ૨૦૨૩માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૩૬૭૫ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૧૩૯૩ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૩૭.૮૦ની ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૨૬,૦૧૫ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૩૬૮૬૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૨૫ની ટકાવારી સુચવે છે. જુલાઈ ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૨૩૬૦ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૭૦૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૮૩ની ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૯૩૭૨૯ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૭.૫૦ ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૪.૯૮ની ટકાવારી સુચવે છે.

ગુજરાત સમાચાર

WEDNESDAY

09 August, 2023

પિતાના પગલે સીએ બનવું છે

ધોરણ ૧૨ની પરીક્ષાના ત્રણ મહિનામાં જ સીએ ફાઉન્ડેશન પાસ કર્યું

સી. એ. ફાઉન્ડેશનની પરીક્ષાનું પરિણામ નહિમલે જાહેર થયું છે ત્યારે શહેરના અનુભવગ્રસ્ત શિવમ એકાઉન્ટન્ટના ડૉ. રમેશ દેવે પંચવે ધોરણ ૧૨ની સાથે સી. એ. ફાઉન્ડેશનની પરીક્ષાની તૈયારી કરીને ફાઉન્ડેશનમાં સામે પરીક્ષા મેળવ્યું છે. આ વિશે દેવે પંચવે કહે છે, અકાઉન્ટન્ટ રિજનમાં ચાર્ટર્ડ સારી પદ્ધતિ લેવાથી ધોરણ ૧૨માં ચાર્ટર્ડ સુધી શિશુએ સી. એ. જવાબી પ્રેરણા આપી હતી. ધોરણ ૧૧ના વૈડેક્સના સમયે અમદાવાદ સી. એ. બચવામાં એકમિકલ લઈને ફાઉન્ડેશનની તૈયારી શરૂ કરી હતી. સામાન્ય રીતે ફાઉન્ડેશનની પ્રિપરેશનમાં પરીક્ષા આપવાની હોય છે પણ ચાર્ટર્ડ સારી તૈયારી હતી તેને કારણે જૂનમાં ફાઉન્ડેશનની પરીક્ષા આપી હતી. ધોરણ ૧૨માં ૭૩ ટકા પાસ મેળવ્યા હતા. ધોરણ ૧૨ અને ફાઉન્ડેશનને અભ્યાસ એકત્રીત કરી હોય છે જેને લીધે મને પકો ફાયર્ડ થયો હતો. કૌશિક ક્વાતની સાથે સેલ્ફ સ્ટડી ૫૨ વર્ષે બાર મુખ્યે હતી. દરેક વિષયનું આનિગ કરીને તૈયારી કરી હતી જેનાથી સારા મુદ્દાઓ પાસ થયે છે. મારા પિતા અકાઉન્ટન્ટ છે. જોઈ કામ હતા અને તેમને સિલિ. સારી ન લેવાથી તે પિતાનું સ્વપ્ન પૂર્ણ કરવું અને જેનાથી જોઈ પુણ્ય છે. હવે ૧ એવર ઈન્ડિયામાં લેવ ૧૦મ



પરિણામ જાહેર થયા છે. સીએ ફાઉન્ડેશનની જૂન મહિનામાં લેવાયેલી પરીક્ષાનું પરિણામ જાહેર થયું હતું. જેમાં અમદાવાદમાંથી પરીક્ષા આપનારા ૨૬૭૭ વિદ્યાર્થીઓમાંથી ૫૨૩ વિદ્યાર્થી પાસ થયા છે. જેની ટકાવારી ૨૨.૯૭ ટકા છે. અમદાવાદના અનુભવગ્રસ્ત શિવમ એકાઉન્ટન્ટના ડૉ. રમેશ દેવે પંચવે ૧૦૦માંથી ૩૩૩ માર્ક્સ મેળવ્યા છે. જ્યારે સુરતના ચિત્રલ પામેચાએ ૧૦૦માંથી ૩૪૯ માર્ક્સ મેળવ્યા છે. દ્વિતીય સ્થાન ધરાવતા પામેચાએ ૩૪૯ માર્ક્સ મેળવ્યા છે. તેણે પો. ૧૦માં ૯૮ ટકા અને પો. ૧૨માં ૯૩ ટકા મેળવ્યા છે. હવે સી. એ. ફાઉન્ડેશનની પરીક્ષા અંગ્રેજીમાં આપી હતી. અમદાવાદ આઈસીએઆઈના પાસ થયેલા વિદ્યાર્થીઓનું સંખ્યાન કરવામાં આવ્યું હતું. ભારત ભરમાંથી ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થી પાસ થયા છે જેનું પરિણામ ૨૪.૯૮ ટકા છે.

JAI HIND-AHMEDABAD

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સીએ ફાઉન્ડેશનનું પરિણામ જાહેર

અમદાવાદના હેત પંચાલે ૪૦૦માંથી ૩૩૩ માર્ક્સ મેળવ્યા

અમદાવાદ, તા. ૮
સીએ ફાઉન્ડેશનની જૂન મહિનામાં લેવાયેલી પરીક્ષાનું પરિણામ જાહેર થયું હતું. જેમાં અમદાવાદમાંથી પરીક્ષા આપનારા ૨૬૭૭ વિદ્યાર્થીઓમાંથી ૫૨૩ વિદ્યાર્થી પાસ થયા છે. જેની ટકાવારી ૨૨.૯૭ ટકા છે. અમદાવાદના અનુભવગ્રસ્ત શિવમ એકાઉન્ટન્ટના ડૉ. રમેશ દેવે પંચવે ૧૦૦માંથી ૩૩૩ માર્ક્સ મેળવ્યા છે. જ્યારે સુરતના ચિત્રલ પામેચાએ ૧૦૦માંથી ૩૪૯ માર્ક્સ મેળવ્યા છે. દ્વિતીય સ્થાન ધરાવતા પામેચાએ ૩૪૯ માર્ક્સ મેળવ્યા છે. તેણે પો. ૧૦માં ૯૮ ટકા અને પો. ૧૨માં ૯૩ ટકા મેળવ્યા છે. હવે સી. એ. ફાઉન્ડેશનની પરીક્ષા અંગ્રેજીમાં આપી હતી. અમદાવાદ આઈસીએઆઈના પાસ થયેલા વિદ્યાર્થીઓનું સંખ્યાન કરવામાં આવ્યું હતું. ભારત ભરમાંથી ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થી પાસ થયા છે જેનું પરિણામ ૨૪.૯૮ ટકા છે.





૧૬ ગુજરાત સમાચાર (અમદાવાદ આવૃત્તિ)

બુધવાર, તા.૯ ઓગસ્ટ, ૨૦૨૩

સમગ્ર દેશમાં લેવાયેલી

સીએ કોર્સની ફાઉન્ડેશન પરીક્ષાનું ૨૪.૯૮ ટકા રિઝલ્ટ

અમદાવાદ, મંગળવાર

આઈસીએઆઈ દ્વારા ગત જૂન-જુલાઈમાં લેવાયેલી સીએની વિવિધ પ્રોગ્રામની પરીક્ષાઓમાં ફાઉન્ડેશન કોર્સની પરીક્ષાનું આજે પરિણામ જાહેર થયું છે. જે સમગ્ર દેશનું ૨૪.૯૮ ટકા રજુ છે અને અમદાવાદ ચેપ્ટરનું ૨૨.૯૭ ટકા રજુ છે.

અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થતા ૨૨.૯૭ ટકા પરિણામ: ગત વર્ષ કરતા ઘટ્યું

ઈન્સ્ટિટ્યુટ ડાયા સીએ ફાઉન્ડેશન, ઈન્ટરમીડિએટ અને ફાઈનલ પરીક્ષાઓ દર વર્ષે જૂન-જુલાઈ અને નવેમ્બર-ડિસેમ્બર એમ બે વાર લેવાય છે. ગત જૂન-જુલાઈમાં લેવાયેલી ફાઉન્ડેશનની પરીક્ષામાં સમગ્ર દેશમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓ હાજર રહ્યા હતા જેમાંથી ૨૫૮૬૦ વિદ્યાર્થી પાસ થતા ૨૪.૯૮ ટકા રિઝલ્ટ રજુ છે. ગત ડિસેમ્બરની પરીક્ષામાં ૧,૨૬,૦૧૧ વિદ્યાર્થીમાંથી ૩૬૮૬૪ પાસ થતા ૨૯.૨૫ ટકા રિઝલ્ટ હતું જ્યારે જુલાઈ ૨૦૨૨માં ૯૩૭૨૯ વિદ્યાર્થીમાંથી ૨૩૬૯૩ પાસ થતા ૨૫.૬૮ ટકા રિઝલ્ટ રજુ. અમદાવાદ સેન્ટરમાં જૂન-૨૦૨૩ની પરીક્ષામાં ૨૨૭૭ વિદ્યાર્થીમાંથી ૫૨૩ પાસ થતા ૨૨.૯૭ ટકા રિઝલ્ટ રજુ છે. ઈન્સ્ટિટ્યુટના કોર્મિશમાંથી ૪૦ વિદ્યાર્થીમાં ૧૧ પાસ થતા ૨૭.૫૦ ટકા રિઝલ્ટ રજુ છે. અમદાવાદમાં ગત ડિસેમ્બરમાં ૩૬૭૧ વિદ્યાર્થીમાંથી ૧૩૯૩માંથી ૧૩૯૩ પાસ થતા ૩૭.૯૦ ટકા રિઝલ્ટ રજુ હતું. આમ પરિણામ ઘટ્યું છે.

ગુજરાત મેસેજ

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સીએ ફાઉન્ડેશનની પરીક્ષામાં અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થયા

અમદાવાદ, તા.૯ પી ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (આઈસીએઆઈ) દ્વારા જૂન, ૨૦૨૩માં લેવાયેલી ચાર્ટર્ડ એકાઉન્ટન્ટ્સ (સીએ) ફાઉન્ડેશનની પરીક્ષાના પરિણામો આજે જાહેર કરવામાં આવ્યા હતાં. જૂન ૨૦૨૩માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૨૨૭૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૫૨૩ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૨.૯૭% રીઝલ્ટ છે. પી ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયાની અમદાવાદ પ્રાન્ચમાંથી કોર્મિશ મેમ્બર કુલ ૪૦ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૧૧ પાસ થયા છે, જે ૨૭.૫૦% રીઝલ્ટ છે. અમદાવાદ સેન્ટરમાં જૂન ૨૦૨૩માં ૨૨૭૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૫૨૩ પાસ થયા છે, જે ૨૨.૯૭% રીઝલ્ટ છે. અમદાવાદ સેન્ટરમાં જૂન ૨૦૨૩માં ૨૨૭૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૫૨૩ પાસ થયા છે, જે ૨૨.૯૭% રીઝલ્ટ છે.

ગુજરાતચિત્ર

બુધવાર, તા. ૦૯/૦૮/૨૦૨૩

સીએ ફાઉન્ડેશનની પરીક્ષાના પરિણામો જાહેર થયા સીએ ફાઉન્ડેશનની પરીક્ષામાં અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થયા સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી, જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા

અમદાવાદ, તા. ૯ : પી ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (આઈસીએઆઈ) દ્વારા જૂન, ૨૦૨૩માં લેવાયેલી ચાર્ટર્ડ એકાઉન્ટન્ટ્સ (સીએ) ફાઉન્ડેશનની પરીક્ષાના પરિણામો આજે જાહેર કરવામાં આવ્યા હતાં. જૂન ૨૦૨૩માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૨૨૭૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૫૨૩ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૨.૯૭% રીઝલ્ટ છે. પી ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયાની અમદાવાદ પ્રાન્ચમાંથી કોર્મિશ મેમ્બર કુલ ૪૦ વિદ્યાર્થીઓએ

પરીક્ષા આપી હતી જેમાંથી ૧૧ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૭.૫૦% રીઝલ્ટ છે. સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૪.૯૮% રીઝલ્ટ છે. સેન્ટરલ સીએ. એન્ડ. એકાઉન્ટન્ટ્સ સીએ ફાઉન્ડેશન પરીક્ષાના પરિણામો અંગે વધુમાં જણાવ્યું હતું કે, ડિસેમ્બર ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૩૬૭૧ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૧૩૯૩ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૩૭.૯૦% રીઝલ્ટ રજુ થયું હતું.

જે ૩૭.૯૦% રીઝલ્ટ રજુ થયે છે. સમગ્ર ભારતમાં ૧,૨૬,૦૧૧ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૩૬૮૬૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૨૫% રીઝલ્ટ રજુ થયે છે. જુલાઈ ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૨૩૬૯૩ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૭૦૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૮૦% રીઝલ્ટ રજુ થયે છે. સમગ્ર ભારતમાં ૯૩૭૨૯ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૩૬૯૩ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૭.૨૮% રીઝલ્ટ રજુ થયે છે.

ચેનલ નાઈન નેટવર્ક ગુજરાત

8 ૬ સોમર કન્ટેન્ટ
સુધમા, અમદાવાદ

સીએ ફાઉન્ડેશનની પરીક્ષામાં અમદાવાદના ૫૨૩ વિદ્યાર્થી પાસ થયા સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી, જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા



જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૪.૯૮% રીઝલ્ટ રજુ થયે છે. સેન્ટરલ સીએ. એન્ડ. એકાઉન્ટન્ટ્સ સીએ ફાઉન્ડેશન પરીક્ષાના પરિણામો અંગે વધુમાં જણાવ્યું હતું કે, ડિસેમ્બર ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૩૬૭૧ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૧૩૯૩માંથી ૧૩૯૩ પાસ થયા છે, જે ૩૭.૯૦% રીઝલ્ટ રજુ થયે છે. સમગ્ર ભારતમાં ૧,૨૬,૦૧૧ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૩૬૮૬૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૨૫% રીઝલ્ટ રજુ થયે છે. જુલાઈ ૨૦૨૨માં યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૨૩૬૯૩ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૭૦૪ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૨૯.૮૦% રીઝલ્ટ રજુ થયે છે.



અક્ષરપ્રભા

09-08-2023 WEDNESDAY

**સીએ ફાઉન્ડેશનની
પરીક્ષામાં અમદાવાદના
૫૨૩ વિદ્યાર્થી પાસ થયા**

અમદાવાદ, તા.૮
 થી ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ
 એકાઉન્ટન્ટસ ઓફ ઈન્ડિયા
 (આઈસીએઆઈ) દ્વારા જૂન,
 ૨૦૨૩માં લેવાયેલી ચાર્ટર્ડ
 એકાઉન્ટન્ટ (સીએ)
 ફાઉન્ડેશનની પરીક્ષાના
 પરિણામો આજે જાહેર કરવામાં
 આવ્યા હતાં, જૂન ૨૦૨૩માં
 યોજાયેલી ફાઉન્ડેશન પરીક્ષામાં
 અમદાવાદમાંથી કુલ ૨૨૭૭
 વિદ્યાર્થીઓએ પરીક્ષા આપી
 હતી. જેમાંથી ૫૨૩ વિદ્યાર્થીઓ
 પાસ થયા છે, જે ૨૨.૯૭ની
 ટકાવારી સુચવે છે. થી
 ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ
 એકાઉન્ટન્ટસ ઓફ ઈન્ડિયાની
 અમદાવાદ પ્રાન્ચમાંથી કોવિડ
 મેનગેલા કુલ ૪૦ વિદ્યાર્થીઓએ

પરીક્ષા આપી હતી જેમાંથી ૧૧ વિદ્યાર્થીઓ પાસ થયા છે. જે ૨૭.૫૦ ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૪.૯૮ની ટકાવારી સુચવે છે. વેરપર્સન સીએ ડો. અંજલિ ચોક્સીએ સીએ ફાઉન્ડેશન પરીક્ષાનાં પરિણામો અંગે વધુમાં જણાવ્યું હતું કે, ડિસેમ્બર ૨૦૨૨માં પોજિટિવ ફાઉન્ડેશન પરીક્ષામાં અમદાવાદમાંથી કુલ ૩૬૭૫ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૧૩૯૩ વિદ્યાર્થીઓ પાસ થયા હતાં, જે ૩૭.૯૦ની ટકાવારી સુચવે છે.

યુવા-શિક્ષણ-રોજગાર

Revisiting the 1990s *Journal of American Studies*, 39 (2005), 1, 1–22

CA ફાઉન્ડેશનનું અમદાવાદ કેન્દ્રનું
22.97 ટકા પરિણામ, 523 જ પાસ

દેશભરનું 24.98 ટકા પરિણામ, કુલ નોંધાયેલા 1,03,517માંથી 25 હજાર વિદ્યાર્થી પાસ થયા

સેન્ટ્રલ બેંક ઓફ ઇન્ડિયા | 2019-20

૫. (અનિચ્છિત ઝડપે ચાલતી) એકાદિ-અનુદાન એક સંખ્યા (આકાશીએઆકાશી)એ પણ જુનામાં વીધીથી રહે એ કાનિષ્ઠાનની પરીણાજનું અનુભવાતક કેન્દ્રનું પરિણામ 22.97 ટકા આપ્યું છે. અગતી રેડિયેશનનું 24.08 ટકા પરિણામ જાહેર થયું છે.

[illegible]

ਸਿਟੀ ਫੁੱਟ

ਵੈਨਿਕ

બુધવાર, તા. ૦૬-૦૮-૨૦૨૩

સીએ ફાઉન્ડેશનની
પરીક્ષામાં અમદાવાદના
૫૨૩ વિદ્યાર્થી પાસ થયા

અમદાવાદ, તા.૮
પી ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ
એકાઉન્ટન્ટસ ઓફ ઈન્ડિયા
(આઈસીએઆઈ) દ્વારા જૂન,
૨૦૨૩માં લેવાયેલી ચાર્ટર્ડ
એકાઉન્ટન્ટ (સીએ) કોર્સેશનની
પરીક્ષાના પરિણામો આજે જાહેર
કરવામાં આવ્યા હતાં. જૂન
૨૦૨૩માં યોજાયેલી કોર્સેશન
પરીક્ષામાં અમદાવાદમાંથી કુલ

અમદાવાદ બ્રાન્ચમાંથી કોવિડ મેળવેલા કુલ ૪૦ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી જેમાંથી ૧૧ વિદ્યાર્થીઓ પાસ થયા છે. જે ૨૭.૫૦ ટકાવારી સુચવે છે. સમગ્ર ભારતમાં ૧,૦૩,૫૧૭ વિદ્યાર્થીઓએ પરીક્ષા આપી હતી. જેમાંથી ૨૫,૮૬૦ વિદ્યાર્થીઓ પાસ થયા છે, જે ૨૪.૯૮ ની ટકાવારી સુચવે છે. ચેરપર્સન શીએ ડો.

SATELITE SAMACHAR

Date : 04-08-2023, Friday

આઈસીએઆઈ અને ગુજરાત સરકાર વચ્ચે એમઓયુ
કોલેજોમાં એડવાન્સ્ડ એકાઉન્ટીંગ
અને ટેક્ષેશનનું શિક્ષણ અપાશે

અમદાવાદ-ગાંધીનગરની પાંચ કોલેજમાં કોર્સ શરૂ કરાશે

અમદાવાદ, તા.૩
ગુજરાત રાજ્યની ૪૦ જેટલી
સરકારી કોમર્સ કોલેજો અને ૧૭૦
કોમર્સ ગ્રાન્ટ ઈન એઈડ કોલેજોમાં
અન્ડર ગ્રેજ્યુએટ્સ માટે સર્ટિફિકેટ
ઈન એડવાન્સ્ડ એકાઉન્ટીંગ અને
ટેક્ષેશનનાં વોકેશનલ કોર્સ માટે
આઈસીએઆઈ દ્વારા તાલીમબદ્ધ
ફેલ્ટી સપોર્ટ પુરા પાડવામાં આવશે.
શરૂઆતમાં ગુજરાત કોમર્સ કોલેજ,
ગુજરાત આર્ટસ એન્ડ કોમર્સ ઈવનીંગ
કોલેજ, આર. સી કોલેજ, કે.કે.શાસ્ત્રી
કોમર્સ કોલેજ, અને ગર્વમેન્ટ કોમર્સ
કોલેજ-ગાંધીનગરમાં આ કોર્સ
આગામી દિવસોમાં શરૂ કરવામાં
આવશે.

આ સંદર્ભે ગુજરાત સરકારનાં
રાષ્ટ્રીય ઉચ્ચ શિક્ષણ
અભિયાન(રૂસા)નાં સ્ટેટ પ્રોજેક્ટ
ડાયરેક્ટર તેમજ ઉચ્ચ ટેકનીકલ
શિક્ષણનાં પ્રિન્સિપાલ સેક્રેટરી
મકેશકુમાર, આઈએએસ અને

ગુજરાત સરકારનાં ઉચ્ચ શિક્ષણનાં
ડાયરેક્ટર તેમજ નોલેજ કન્ઝોલિડેશન
ગ્રૂપ (કેસીજી)નાં સીઈઓ
પી.વી.પંડ્યા અને આઈસીએઆઈની
અમદાવાદ બ્રાન્ચનાં ચેરપર્સન સીએ
(ડો). અંજલી ચોકસી અને સેક્રેટરી
સીએ અભિનવ માલવિયા દ્વારા તા.
૨૭ જુલાઈ, ૨૦૨૩નાં રોજ
એમઓય થયા છે.

આ અંગે માહિતી આપતા
આઈસીએઆઈની અમદાવાદ
બ્રાન્ચના ચેરપર્સન સીએ (ડો).
અંજલી ચૌક્સીએ જણાવ્યું હતું કે, આ
કોર્સનો સમયગાળો ૧૨૦ કલાકનો
છે. તેમાં બેઝિક અને એડવાન્સડ
ટોપિક્સ ઉપરાંત ઈકમટેક્સ,
જીએસટી, ટેલિ, એમએસ ઓફિસ,
પ્રોજેક્ટ રિપોર્ટ, સ્ટોક માર્કેટ,
ઈન્ફર્મેશન ટેકનોલોજી અને અન્ય
સ્કીલનો સમાવેશ થાય છે. આ કોર્સથી
આજનાં સ્પર્ધાત્મક યુગમાં
રોજગારીની તકો સુધરશે.



KARNAVATI EXPRESS. AHMEDABAD

તા.૦૪-૦૮-૨૦૨૩, શુક્રવાર

કોલેજોમાં એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશનનું શિક્ષણ અપાશે

અમદાવાદ, તા.૩ - ગુજરાત રાજ્યની ૪૦ જેટલી સરકારી કોમર્સ કોલેજો અને ૧૭૦ કોમર્સ ગ્રાન્ટ ઇન એઈડ કોલેજોમાં અન્ડર ગ્રેજ્યુએટ માટે સર્ટિફિકેટ ઇન એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશનનાં વોકેશનલ કોર્સ માટે આઈસીએઆઈ દ્વારા તાલીમબદ્ધ ફેકલ્ટી સપોર્ટ પુરા પાડવામાં આવશે. શરૂઆતમાં ગુજરાત કોમર્સ કોલેજ, ગુજરાત આર્ટસ એન્ડ કોમર્સ ઈવર્નીંગ કોલેજ, આર. સી. કોલેજ, કે.કે.શાસ્ત્રી કોમર્સ કોલેજ, અને ગર્વમેન્ટ કોમર્સ કોલેજ-ગાંધીનગરમાં આ કોર્સ આગામી દિવસોમાં શરૂ કરવામાં આવશે.

આ સંદર્ભે ગુજરાત સરકારનાં રાષ્ટ્રીય ઉચ્ચ શિક્ષણ અભિયાન(રૂસા)નાં સ્ટેટ પ્રોજેક્ટ ડાયરેક્ટર તેમજ ઉચ્ચ ટેકનીકલ શિક્ષણનાં પ્રિન્સિપાલ સેક્રેટરી

મુકેશકુમાર, આઈએએસ અને ગુજરાત સરકારનાં ઉચ્ચ શિક્ષણનાં ડાયરેક્ટર તેમજ નોલેજ કન્સોર્ટિયમ ગ્રૂપ (કેસીજી)નાં સીઈઓ પી.વી.પંડ્યા અને આઈસીએઆઈની અમદાવાદ બ્રાન્ચનાં ચેરપર્સન સીએ (ડો). અંજલી ચોક્સી અને સેક્રેટરી સીએ અભિનવ માલવિયા દ્વારા તા. ૨૭ જુલાઈ, ૨૦૨૩નાં રોજ એમઓયુ થયા છે.

આ અંગે માહિતી આપતા આઈસીએઆઈની અમદાવાદ બ્રાન્ચનાં ચેરપર્સન સીએ (ડો). અંજલી ચોક્સીએ જણાવ્યું હતું કે, આ કોર્સનો સમયગાળો ૧૨૦ કલાકનો છે. તેમાંથેઝિક અને એડવાન્સ ટોપિક્સ ઉપરાંત ઈકમટેક્, જીએસટી, ટેલિ, એમએસ ઓફિસ, પ્રોજેક્ટ રિપોર્ટ, સ્ટોક માર્કેટ, ઈન્ફર્મેશન ટેકનોલોજી અને અન્ય સ્કીલનો સમાવેશ થાય છે. આ કોર્સથી આજનાં સ્પર્ધાત્મક યુગમાં રોજગારીની તકો સુધરશે.

ચંગલીઝર

રાષ્ટ્રીય હિન્દી દૈનિક

અહમદાબાદ, 4 ઓગસ્ટ, 2023

4



શ્રી મુકેશ કુમાર, ગુજરાત સરકાર કે રાષ્ટ્રીય ઉચ્ચ શિક્ષણ અભિયાન (આરયૂએસ) કે રાજ્ય પરિયોજના નિદેશક ઔર ઉચ્ચ તકનીકી શિક્ષણ કે પ્રમુખ સચિવ, આઈએસ ઔર ઉચ્ચ શિક્ષણ નિદેશક, ગુજરાત સરકાર ઔર નોલેજ કન્સોર્ટિયમ ગ્રુપ (કેસીજી) કે સોઈઓ શ્રી પોવી પંડ્યા ઔર અધ્યક્ષ આઈસીએઆઈ અહમદાબાદ શાખા કે સીઈ (ડૉ.) અંજલી ચૌક્સી ઔર સચિવ સીઈ અભિનવ માલવિયા દ્વારા દિનાંક ૩૧મી જુલાઈ, ૨૦૨૩ કો હસ્તાક્ષર કિયું.

ICAI દ્વારા જૂન-2023માં યોજાયેલી CA ફાઉન્ડેશન પરીક્ષામાં અમદાવાદ કેન્દ્રનું 22.97 ટકા પરિણામ

સીએફાઉન્ડેશન પરીક્ષાનું પરિણામ જાહેર : સમગ્ર ભારતમાં 24.98 ટકા પરિણામ

અમદાવાદ, તા.૩

ઇન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઇન્ડિયા (આઈસીએઆઈ) દ્વારા જૂન, 2023ના સમયગાળા માટે એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશનની પરીક્ષાના પરિણામો આજે જાહેર કરવામાં આવ્યા છે.

આઈસીએઆઈના અમદાવાદ ક્ષેત્રનાં ચેરપર્સન સીએ (ડો). અંજલી ચોક્સીએ જણાવ્યું હતું કે, આઈસીએઆઈ દ્વારા જૂન, 2023ના સમયગાળા માટે એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશનની પરીક્ષામાં અમદાવાદ કેન્દ્રનું 22.97 ટકા પરિણામ મળ્યું છે.

સમગ્ર ભારતમાં 24.98 ટકા પરિણામ મળ્યું છે.



ઇન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઇન્ડિયા (આઈસીએઆઈ) દ્વારા જૂન, 2023ના સમયગાળા માટે એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશનની પરીક્ષામાં અમદાવાદ કેન્દ્રનું 22.97 ટકા પરિણામ મળ્યું છે.

આઈસીએઆઈના અમદાવાદ ક્ષેત્રનાં ચેરપર્સન સીએ (ડો). અંજલી ચોક્સીએ જણાવ્યું હતું કે, આઈસીએઆઈ દ્વારા જૂન, 2023ના સમયગાળા માટે એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશનની પરીક્ષામાં અમદાવાદ કેન્દ્રનું 22.97 ટકા પરિણામ મળ્યું છે.

સમગ્ર ભારતમાં 24.98 ટકા પરિણામ મળ્યું છે.

ફાઉન્ડેશન

Wednesday, 09-08-2023

સીએફાઉન્ડેશનની પરીક્ષામાં અમદાવાદના પરંપરા વિદ્યાર્થી પાસ થયા

અમદાવાદ, તા.૩ - ઇન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઇન્ડિયા (આઈસીએઆઈ) દ્વારા જૂન, 2023ના સમયગાળા માટે એડવાન્સ એકાઉન્ટીંગ અને ટેક્ષેશનની પરીક્ષામાં અમદાવાદ કેન્દ્રનું 22.97 ટકા પરિણામ મળ્યું છે.

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સમગ્ર ભારતમાં 24.98 ટકા પરિણામ મળ્યું છે.

પરીક્ષામાં અમદાવાદનાં પરંપરા વિદ્યાર્થીઓએ પાસ થયા છે.

Event in Images



Press Conference on 03-08-2023



Chhatra Sansad on 04-08-2023



Talk Show - The powerHouse Hour on 04-08-2023



Smt Smriti Irani, Ministry of Minority Affairs & Ministry of Women and Child Development at Ahmedabad Airport to meet n greet her for G20 EMPOWER Summit at Gandhinagar.



Meeting with Shri Sandeep Kumar, IAS, Development Commissioner, Panchayat Department, Gujarat to discuss measures to improve accounting in Rural Local Bodies in Gujarat.



Meeting with Ms. Manisha Chandra, IAS, Commissioner & Secretary (Rural Development), Gujarat on 31st July, 2023 to discuss measures to improve accounting in Rural Local Bodies



Seminar on Embracing Technology ; The Key To Future-proofing Your CA Practice In Ai Era On 07.08 .2023



Tree Plantation on 07-08-2023



Press Conference on 08-08-2023





Rakhi Making, Thali Decoration And Fire Less Sweets/dessert Making Competition on 12.08.2023



Seminar on Latest Amendments In SEBI LODR on 12.08.2023



Congratulations to Dr. Neerja Gupta as the First Woman VC of Gujarat University



Independence Day Celebration on 15-08-2023





AHMEDABAD BRANCH
OF WIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



Seminar on Valuation on 16.08.2023

OF WIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS



Seminar on Income Tax on
Section 44AB / 44AD on 17.08.2023



National Conference on MSME And Start Up At Ahmedabad on 18.08.2023 & 19.08.2023



Campus Placement Orientation Programme On - 19-08-2023





One Day Seminar on Mergers & Acquisitions on 24.08.2023



Mental Wellness And Mythology Week From 28th August, 2023



**Interactive Meet with Shri Mukesh Rathore,
Jt. Commissioner Central Excise & CGST, Ahmedabad North.**



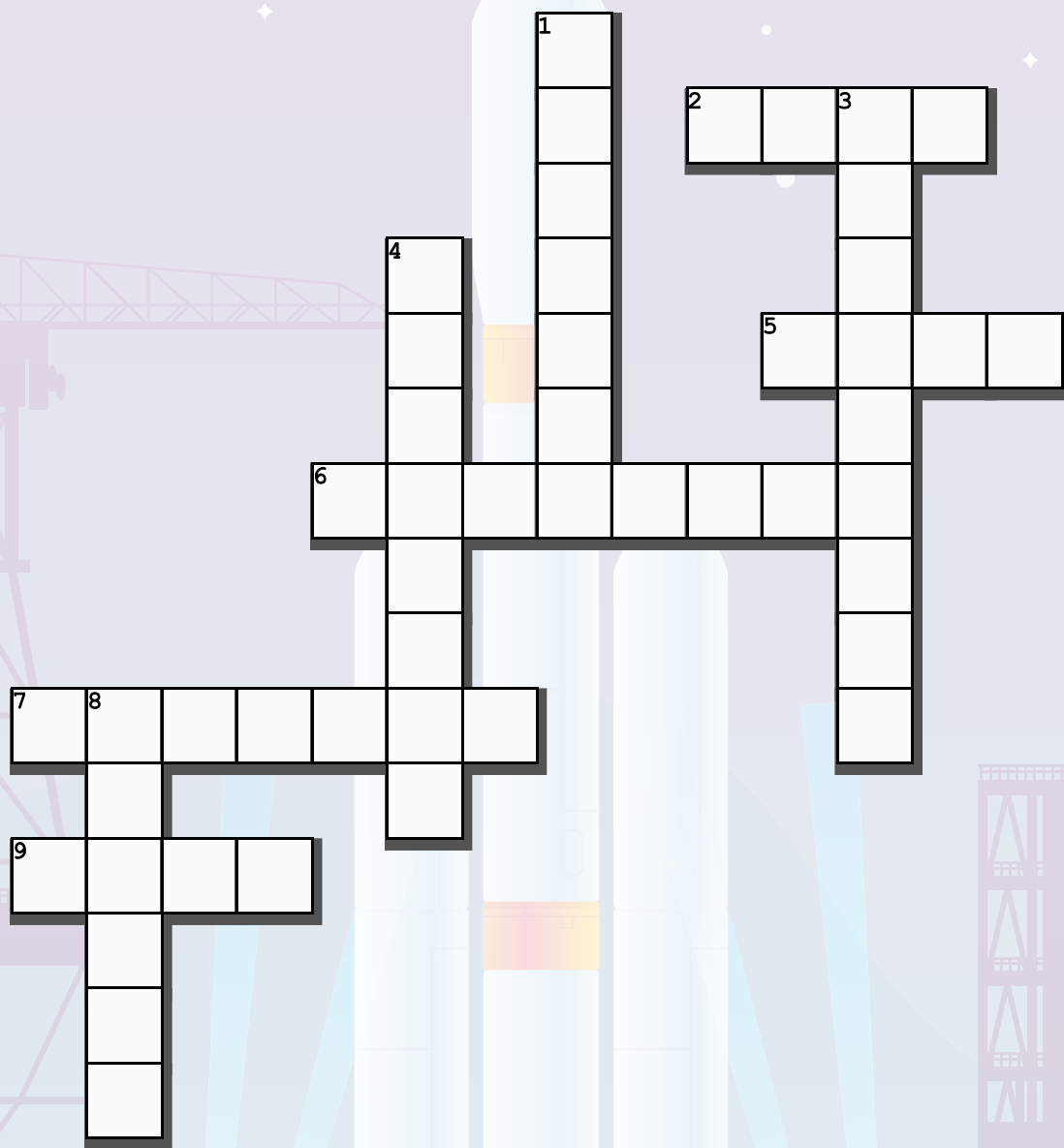


Crossword

Crossword No.- 006

Non Profit Organization Accounting

Complete the crossword puzzle below



Across

2. Gifts other than cash are referred to as gifts in _____.
5. Gifts other than cash are to be recorded at their _____ value on the date of the gift.
6. A nonprofit's _____ often include amounts received as contributions, bequests, program service fees, and member
7. Financial statements of not-for-profit organizations should be prepared under the _____ basis of accounting
9. The statement of _____ flows may be prepared under the direct or indirect method.

Down

1. The statement of financial position is similar to the _____ sheet.
3. A nonprofit organization's accounting equation is Assets = Liabilities + _____ (two words).
4. Reporting byfunds is acceptable for nonprofit's _____ (external, internal) financial statements.
8. The amount of the _____ in net assets must be reported on the statement of activities

Note:

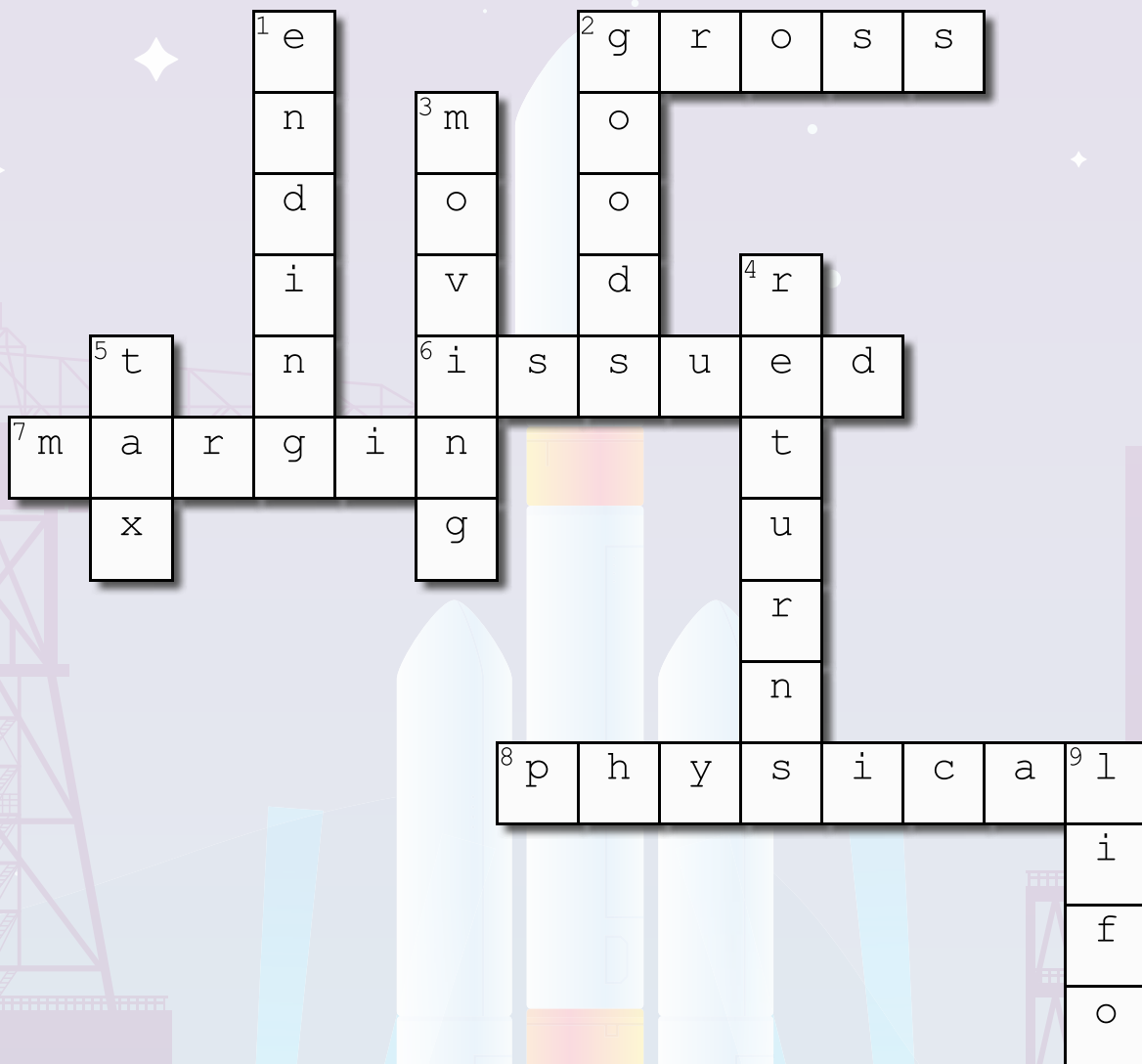
1. 1st 3 Correct Entries will get Appreciation Certificate / Prize
2. Last date of correct answer submission is 7th September, 2023
3. Send a photo of correct answer on: newsletterabadicai@gmail.com





Solution Crossword

Crossword No.- 005



Across

2. Net sales minus the cost of goods sold is _____ profit. (**gross**)
6. Treasury stock will explain the difference between the number of shares _____ and the number of shares outstanding. (**issued**)
7. The gross profit as a percentage of net sales is also referred to as gross _____. (**margin**)
8. At the end of the accounting year, the employees count all of the items held in inventory. This is referred to as a _____ (**physical**)

Down

1. If a company's _____ inventory is overstated, its net income will be overstated for the period. (**ending**)
2. The income statement amount that is matched with the sales revenue is the Cost of _____ Sold (**goods**)
3. The perpetual average method of costing inventory uses a _____-average. (**moving**)
4. Purchase _____ and Allowances is credited when goods are returned to a supplier. (**returns**)
5. A significant advantage of using LIFO during periods of inflation is the income _____ benefit. (**tax**)
9. Will FIFO or LIFO result in less profit during periods of continuous inflation? (**lifo**)

Crossword No.- 005 Winners

1. CA. Hiren Pathak
2. CA. Ashok Jani



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