

## Schedule of Batch of Educational Course by ICAI RVO at Ahmedabad

**Day 1- 4<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 1 - 10.00 AM – 05.15 PM (6.5 Hours)</b>		
<b>10:00 am to 12:00 pm</b>	<b>2</b>	<b>Registered Valuer &amp; Valuation Rules Valuation Standards -</b>  Registered Valuers Organisation, Registration of Valuers, Asset Classes
<b>12:00 pm to 01:30 pm</b>	<b>1.5</b>	<b>Professional Ethics and Standards -</b>  Model Code of Conduct as Notified by MCA, Other Engagement Considerations
<b>01:30 pm to 02:15 pm</b>		<b>Lunch Break</b>
<b>02:15 pm to 03:45 pm</b>	<b>1.5</b>	<b>Financial Reporting-</b>  Financial Reporting (Indian Accounting Standards), Ind AS 113
<b>03:45 pm to 05:15 pm</b>	<b>1.5</b>	<b>The Companies Act, 2013 -</b>  Chapter IV - Share Capital and Debenture, Chapter XV - Compromise Arrangements and Amalgamation and Relevant Rules, Chapter XX - Winding Up

**Day 2- 5<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 2 - 10.00 AM – 05.45 PM (7 hours)</b>		
<b>10:00 am to 12:00 pm</b>	<b>2</b>	<b>Overview of Valuation-</b>  Meaning of Value, Premise of Valuation, Purpose of Valuation, Valuation Engagements, Valuation Process, Valuation Report, Documentation
<b>12:00 pm to 02:00 pm</b>	<b>2</b>	<b>Valuation Approaches and Methodologies -</b>  Income Approach, Market Approach
<b>02:00 pm to 02:45 pm</b>		<b>Lunch Break</b>
<b>02:45 pm to 05:45 pm</b>	<b>3</b>	<b>Valuation Application-</b>  Equity / Business Valuation, Analysis of Business Environment, Entity's Business Strategy Analysis, Forecasting, Cash flow Analysis, Appropriate Cost of Capital / Rate of Return, Valuation Adjustments

**Day 3- 11<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 3 - 10.00 AM – 05.45 PM (7 hours)</b>		
<b>10:00 am to 11:00 am</b>	<b>1</b>	<b>Finance –</b> Basic Concept of finance, Decisions in Finance, Financial Markets and Securities Markets.
<b>11:00 am to 02:00 pm</b>	<b>3</b>	<b>Valuation of other Financial Assets and Liabilities Intangible Assets –</b>  Nature and Classification of Intangibles, Identification of Nature of Intangible Assets, Purpose of Intangibles Valuation, Valuation Approaches
<b>02:00 pm to 02:45 pm</b>		<b>Lunch Break</b>
<b>02:45 pm to 05:45 pm</b>	<b>3</b>	<b>Option Valuation -</b>  General Principles, Option Valuation Models – Black and Scholes Valuation Methodology, Black and Scholes Merton Option Pricing Method Binomial Tree Method, Monte Carlo Simulation

**Day 4- 12<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 4 - 10.00 AM – 05.45 PM (7 hours)</b>		
<b>10:00 am to 11: 30 am</b>	<b>1.5</b>	<b>Insolvency and Bankruptcy Code, 2016 -</b> Corporate Insolvency Resolution, Corporate Liquidation
<b>11:30 am to 01:30 pm</b>	<b>2</b>	<b>Fixed Income Securities-</b>  Types of Fixed Income Securities, Types of Different Debt Instruments, Terms used in Fixed Income Securities, Credit Rating of Bonds, Embedded Options, Interest Rate Derivative Products, Related FIMMDA Circulars
<b>01:30 pm to 02:15 pm</b>		<b>Lunch</b>
<b>02:15 pm to 05:45 pm</b>	<b>3.5</b>	<b>Valuation Application: Situation Specific Valuation</b>  Distressed Asset Valuation , Start-up Entities Valuation, Valuation of Small and Medium Enterprises, Valuation of Cyclical Firms, Valuation of Investment Entities, Valuation for Insurance Coverage

**Day 5- 18<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 5 - 10.00 AM – 05.15 PM (6.5 Hours)</b>		
<b>10:00 am to 01:30 pm</b>	<b>3.5</b>	<b>Valuation Application: Situation Specific Valuation -</b>  Business Combination- Amalgamation, Merger, Demerger, Arrangement & Restructuring
<b>01:30 pm to 02:15 pm</b>		<b>Lunch Break</b>
<b>02:15 pm to 05:15 pm</b>	<b>3</b>	<b>RBI and FEMA Regulations –</b>  FEMA (Transfer or Issue of Security by a Person Resident Outside India), Regulations, 2017, Foreign Direct Investment (Pricing Guidelines), Direct Investment by Residents in Joint Venture/ Wholly Owned Subsidiary abroad, Prudential Norms for Classification, Valuation and Operation of Investment Portfolio by Banks, Guidelines on Sale of Stressed Assets by Banks, SARFESI Act, 2002

**Day 6- 19<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 6 - 10.00 AM – 04.45 PM (6 Hours)</b>		
<b>10:00 am to 12:00 pm</b>	<b>2</b>	<b>Macro Economics -</b>  National Income Accounting, Basics of Fiscal Policy, Basics of Monetary Policy, Understanding Business Cycles
<b>12:00 pm to 02:00 pm</b>	<b>2</b>	<b>Financial Statement Analysis -</b>  Assets, Liabilities, Income and Expenses, Performance Analysis, Capital Structure Analysis, Credit Analysis, Cash Flow Analysis
<b>02:00 pm to 02:45 pm</b>		<b>Lunch Break</b>
<b>02:45 pm to 04:45 pm</b>	<b>2</b>	<b>Judicial Pronouncements-</b>  Important Judicial Precedents of Valuation

**Day 7- 25<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 7 - 10.00 AM – 05.45 PM (7 Hours)</b>		
<b>10:00 am to 10:45 am</b>	<b>0.45 hrs</b>	<b>Indian Contract Act, 1872 -</b>  Offer, acceptance and Revocation, Legal Contract, Void & Voidable Contracts, Contingent Contracts, Performance of Contracts, Consequences of Breach of Contract, Agency Agreements
<b>10:45 am to 11:30 am</b>	<b>0.45 hrs</b>	<b>The Sale of Goods Act, 1930 -</b>  Contract of Sale, Definition of Goods, Price of Goods, Conditions & warranties, Unpaid Seller
<b>11:30 am to 12:15 pm</b>	<b>0.45 hrs</b>	<b>The Transfer of property Act, 1882-</b>  Definition of Immovable Property, Transfer and Sale of Property, Rights and Liabilities of Buyer & Seller, Mortgage of Property, Rights & Liabilities of Mortgager and Mortgagee, Gift of Immovable Property, Lease.
<b>12:15 pm to 01:00 pm</b>	<b>0.45 hrs</b>	<b>Indian Stamps Act, 1899 -</b> Basics of Indian Stamp Act, Valuation for duty, Instruments on which duty is levied
<b>01:00 pm to 01:45 pm</b>		<b>Lunch Break</b>
<b>01:45 pm to 03:45 pm</b>	<b>2</b>	<b>Income Tax Act, 1961 and Other Statutes –</b>  Taxes on Individuals, Taxes on Companies and other entities, Heads of Income- Salary, House Property, Business Income, Capital gain and Income from other sources, Clubbing and Set off provisions.  Capital Gain on Transfer of Assets, Taxation on Income of Corporate Entities, Partnership, Carry Forward of Losses, Compliance of DTAA Agreements.

<b>03:45 pm to 05:45 pm</b>	<b>2</b>	<b>SEBI Regulations –</b>  SEBI (ICDR), 2009, SEBI (LODR), 2015, SEBI (Mutual Fund) Regulations, 1996, SEBI (Share based Employee Benefits) Regulation, 2014, SEBI (SAST) Regulations, 2011, SEBI (Delisting) Regulations , ESOP Valuation
-----------------------------	----------	--

**Day 8- 26<sup>th</sup> August, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 8 - 10.00 AM – 04.45 PM (6 Hours)</b>		
<b>10:00 am to 1:00 pm</b>	<b>3</b>	<b>Case Studies</b> (This section will have 2 case studies for application of valuation techniques. There will be two comprehensions narrating the transaction based on which questions will be asked from each case.)
<b>1:00 pm to 1:45 pm</b>		<b>Lunch Break</b>
<b>1:45 pm to 4:45 pm</b>	<b>3</b>	<b>Question and Answer Session</b>

**Day 9- 1<sup>st</sup> September, 2018**

<b>Day and Time</b>	<b>Hrs</b>	<b>Topic</b>
<b>Day 9 - 10.00 AM – 05.45 PM (7 Hours)</b>		
<b>10:00 am to 1:00 pm</b>	<b>3</b>	<b>Sum up of all session</b>
<b>1:00 pm to 1:45 pm</b>		<b>Lunch Break</b>
<b>1:45 pm to 5:45 pm</b>	<b>4</b>	<b>Sum up of all session</b>