

## Restructuring of Certificate Course on Forensic Accounting and Fraud Detection

We have great pleasure in informing you that the Committee on Information Technology has restructured the course curriculum of the Certificate Course on Forensic Accounting and Fraud Detection making it more practical, employable. Now the Course starting from 1<sup>st</sup> July will have following features:

- a. Course Classes duration will be for Seven days with a prerequisite to undergo E-Learning of 17 hours and 30 minutes. (One can learn, sitting at Home/Office).
- b. 2 Module tests. One for E Learning on First day of class and one on 7th day. (20 Marks each)
- c. Every Participant will have to submit of one Research paper (min. 10 pages) with PPT, two forensic audit reports within two weeks after completion of the Course (60 Marks).
- d. A final assessment test of 100 Marks which will be held on quarterly basis.
- e. The fees for the course is reduced to Rs.20000/- per participant.
- f. Passing Requirement: 100 marks for Written Examination + 40 Marks for two Module Tests + 40 Marks for two Forensic Audit Report + 20 Marks for Research & PPT. The minimum score required for passing is 50% i.e. 100 marks out of 200. Delegates who successfully qualify the Final Assessment Test would be awarded a participation certificate in appropriate form and appropriate CPE Hours.

### (1) Topics covered in E- Learning

TOPICS
Fundamentals of Forensic Accounting
Frauds related concepts & Forensic Audit Interview
Red Flags- Concepts and Techniques
Live Case Study on Financial Statement Analysis
International Laws & IT Act vis-à-vis Business Laws

### (2) Topics covered during Professional Training of Seven Days

SESSION TOPICS
Precursor Course on MS Excel
Course Introduction, Business Fraud, scenario, and fraudster profile
Discussion on types of red flags, types of fraud situations.
Methods of investigations – CAATs
Case Studies on Frauds, Use of Benford Law, RSF, Luhn's Algo
Mathematical Quantification Using CAATs – RSF, Case Studies
Financial fraud, interviewing and field investigations
Digital Forensics and Cyber law
Introduction to Cyber Crime & International Guidance to Cyber Forensics Laws
Internal Financial Controls (IFC) as per Companies Act 2013
Frauds Reports covering Banks, Corporates, Financial Institutions CA firms